

**RESOLUTION NO.**

**A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER INTO A GRANT AGREEMENT WITH CITIES FOR FINANCIAL EMPOWERMENT FUND, INC. (THE “CFE FUND”), FOR ONE HUNDRED SIXTY THOUSAND DOLLARS (\$160,000.00), IN FUNDING FOR INCEPTION AND OPERATION OF A MUNICIPAL OFFICE OF FINANCIAL EMPOWERMENT FOR A PERIOD OF TWO YEARS; AND FOR OTHER PURPOSES.**

**WHEREAS**, the City of Little Rock (the “City”) determined that it has met the eligibility requirements to apply for the Financial Empowerment Cities Grant (the “Grant”) offered by The Cities for Financial Empowerment Fund, Inc. (the “CFE Fund”), which supports the creation of a Municipal Office of Financial Empowerment in the City (the “Project”); and,

**WHEREAS**, the City applied for and was awarded the Grant from the CFE Fund to support the creation of the Project in the City; and,

**WHEREAS**, the CFE Fund has awarded One Hundred Sixty Thousand Dollars (\$160,000.00) in grant funds to the City's use in development of the Project.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS;**

**Section 1.** The City acknowledges and accepts grant funds for the Grant offered by CFE Fund to support creation of the Office of Financial Empowerment for the City, and supports the use of City funds, including in-kind funding, funds to provide matching funds for the grant in the amount of up to One Hundred Sixty Thousand Dollars (\$160,000.00).

**Section 2. *Severability.*** In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.

**Section 3. *Repealer.*** All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

**ADOPTED: June 3, 2025**

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**ATTEST:**

**APPROVED:**

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**Allison Segars, City Clerk**

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**Frank Scott, Jr., Mayor**

**APPROVED AS TO LEGAL FORM:**

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**Thomas M. Carpenter, City Attorney**

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