### Subject:
Approval of a resolution to grant authority to transfer the Land Bank property located at 7909 Mann Road, Little Rock, Arkansas.

### Submitted By:
Housing & Neighborhood Programs Department

### Action Required:
- Ordinance
- Resolution

### Approved By:
Bruce T. Moore
City Manager

### SYNOPSIS
In an effort by the Land Bank to maximize the City’s revitalization efforts, staff would like to transfer the property located at 7909 Mann Road, Little Rock, Arkansas, to Lashawnda Adams. The property is a 16,240 square-foot commercial building with seven (7) units.

### FISCAL IMPACT
The property was donated to the City in 2019, and the buyer is offering $45,000.00.

### RECOMMENDATION
Approval of the resolution. The Land Bank Commission voted to approve the transfer by a vote of 8 ayes and 0 nays.

### BACKGROUND
For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties. The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Conveying underutilized parcels of property held by the City’s Land Bank for development is an efficient and cost effective means of reaching the City’s revitalization goals.