RESOLUTION NO. ________

A RESOLUTION TO APPROVE CONSTRUCTION OF FOUR (4) NEW SINGLE-FAMILY DWELLINGS AS PART OF THE NEIGHBORHOOD STABILIZATION PROGRAM 2 (NSP2); AND FOR OTHER PURPOSES.

WHEREAS, in January 2010, a funding agreement was executed allocating Five Hundred Three Thousand, Five Hundred Five Dollars ($503,505.00) to the City of Little Rock Consortium, as a result of the City’s application for funding from HUD through the NSP2 Program; and,

WHEREAS, the funds are to be utilized for the acquisition and redevelopment of abandoned, foreclosed and nuisance properties for low to moderate-income beneficiaries; and,

WHEREAS, the following four (4) residential properties have been chosen for construction as part of the NSP2 program, in the total bid amounts of Five Hundred Three Thousand, Five Hundred Five Dollars ($503,505.00):

New Construction:

1400 South. Booker Street
1406 South Booker Street
3109 West 13th Street
1521 South Maple Street

WHEREAS, the construction companies awarded bids for the construction of these four (4) residential structures include JHL Builders, Two Hundred Forty-Eight Thousand, Three Hundred Fifty Dollars ($248,350.00); Construction 313, One Hundred Twenty-Five Thousand, Two Hundred Thirty-Five Dollars ($125,235.00), and Craig Custom Construction, One Hundred Twenty-Nine Thousand, Nine Hundred Twenty Dollars ($129,920.00);

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1: The Board of Directors hereby approves the use of Neighborhood Stabilization Program 2 (NSP2) Funds for the construction of four (4) residential structures as set forth herein.

Section 2: Funds for the construction of these structures will be charged to the NSP2 Program.

ADOPTED: June 9, 2015

ATTEST: 

APPROVED: 

Susan Langley, City Clerk
Mark Stodola, Mayor

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APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney