

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

---

**BOARD OF DIRECTORS COMMUNICATION  
JUNE 17, 2025, AGENDA**

<b>Subject:</b> Board Authorization for excess fund balance allocation to special projects of the City.  <b>Submitted By:</b> Finance Department	<b>Action Required:</b>  Ordinance √ <b>Resolution</b>	<b>Approved By:</b>  Delphone Hubbard Acting City Manager
<b>SYNOPSIS</b>	A resolution to authorize the Chief Financial Officer to allocate excess fund balance totaling \$8,450,000.00, to various special projects.	
<b>FISCAL IMPACT</b>	\$8,450,000.00 in excess funds from the excess fund balance special project account (S10A237), will be allocated to the following special projects: <ul style="list-style-type: none"><li>• Micro Home Village - \$2,000,000.00;</li><li>• Fire Capital Improvements - \$2,500,000.00;</li><li>• Solar Facility - \$1,000,000.00;</li><li>• Summer Youth Employment - \$500,000.00;</li><li>• Oakland Fraternal Cemetery - \$150,000.00;</li><li>• Zoo Improvements - \$500,000.00; and</li><li>• Bridge Lighting - \$1,800,000.00</li></ul>	
<b>RECOMMENDATION</b>	Approval of the resolution.	
<b>BACKGROUND</b>	From time to time the City of Little Rock has had fund balance more than its policy requirements and has allocated those funds to the Excess Fund Balance Special Project (S10A237) for use on future capital improvements. The City has funded the project with excess fund balances on two separate occasions in 2013 and again in 2022. The excess fund balance project has been used to fund various capital improvements and operations since 2013. The City wishes to allocate the remaining funds in the project to fund future projects that are a priority to the City.	