

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

---

**BOARD OF DIRECTORS COMMUNICATION  
JUNE 17, 2025 AGENDA**

<b>Subject:</b>	<b>Action Required:</b>	<b>Approved By:</b>
<p>A resolution to authorize the City Manager to enter into a one (1)-year contract with Safety National Casualty Corporation for Excess Workers' Compensation Insurance.</p> <p><b>Submitted By:</b> Human Resources Department</p>	<p style="text-align:center">Ordinance √ <b>Resolution</b></p>	<p style="text-align:right">Delphone Hubbard Acting City Manager</p>
<p style="text-align:right"><b>SYNOPSIS</b></p>	<p>The city's insurance broker, Gallagher Insurance, solicited quotes for excess workers' compensation insurance. It is the broker's and staff's recommendation to bind the renewal quote from Safety National Casualty Corporation for the term of July 1, 2025, to July 1, 2026. The proposal represents the lowest bid with the highest coverage levels of the two (2) bids that were received.</p>	
<p style="text-align:right"><b>FISCAL IMPACT</b></p>	<p>The estimated premium rate is \$0.1648 per \$100.00 payroll with a deposit and minimum premium of Two Hundred Forty-Eight Thousand, Nine Hundred Seventy Dollars (\$248,970.00) for a term of July 1, 2025, to July 1, 2026. Funding for the coverage is included in the 2025/2026 budget line items for excess workers' comp insurance, Accounting Unit 100000, and Account No. 14010.</p>	
<p style="text-align:right"><b>RECOMMENDATION</b></p>	<p>Approval of the resolution.</p>	
<p style="text-align:right"><b>BACKGROUND</b></p>	<p>The City's 2025-2026 estimated payroll is \$151,074,022.00. The City's 2024-2025 payroll was reported at \$153,145,180.00, the excess workers' compensation rate was \$0.2029, and the premium was \$310,732.00.</p>	