OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION
JUNE 19, 2018 AGENDA

Subject:	**Action Required:**	**Approved By:**
Approval of a resolution granting the City Manager the authority to approve the remaining terms of the contract with Safety National Casualty Corporation to provide Workers' Compensation Stop-Loss Coverage	Ordinance √ **Resolution** Approval	
Submitted By: Human Resources Department		Bruce T. Moore City Manager

SYNOPSIS	A resolution to approve the remaining terms of the contract with Safety National Casualty Corporation to provide Workers' Compensation Stop-Loss Coverage to the City of Little Rock.
FISCAL IMPACT	The amount of the terms is $201,155.00, and is allocated annually in the City's General Fund Budget #101002-14010.
RECOMMENDATION	Approval of the resolution.
BACKGROUND	The City currently has a contract with Safety National Casualty Corporation to provide Workers' Compensation Stop-Loss coverage to the City of Little Rock in the amount of $198,049.00 annually. The current terms of the agreement are from July 1, 2017, to June 30, 2018, with the option to renew for successive one (1)-year terms for up to seven (7) years and this renewal represents the sixth (6)-year of a maximum seven (7)-year policy period. Due to an overall payroll increase of 5% the annual amount has increased to $201,155.00.