RESOLUTION NO. _____

A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER A CONTRACT WITH JHL BUILDERS, LLC, FOR THE REVITALIZATION OF PROPERTY LOCATED AT 1519 EAST TWIN LAKES DRIVE IN THE TWIN LAKES SUBDIVISION UTILIZING HOME INVESTMENT PARTNERSHIP PROGRAM FUNDS; AND FOR OTHER PURPOSES.

WHEREAS, the Housing and Neighborhood Programs Community Development Division seeks authorization to enter into a contract with JHL Builders, LLC, to rehabilitate the property located at 1519 East Twin Lakes Drive for Forty-Nine Thousand, Five Hundred Dollars ($49,500.00) plus 20% contingencies; and,

WHEREAS, the Housing and Neighborhood Programs Department Community Development Division shall revitalize the Twin Lakes Neighborhood property for affordable housing to be sold to an eligible low-to-moderate income buyer; and,

WHEREAS, the structure and lot is currently owned by the City of Little Rock and will be rehabilitated using HOME Investment Partnerships Program (HOME) Funds; and,

WHEREAS, source funding is available from the HOME Account No. G56815; and,

WHEREAS, the structure is approximately 1,278 square-feet and is on a 9,100 square-foot lot with comparable home market price of Ninety-Five Thousand Dollars ($95,000.00); and,

WHEREAS, The City of Little Rock receives an annual allocation of HOME Investment Partnerships Program (HOME) Funds from the U.S. Department of Housing and Urban Development (HUD) to acquire, develop and/or rehabilitate housing for low to moderate-income persons.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. The City Manager is authorized to execute a contract with JHL Builders, LLC, to rehabilitate a structure approximately 1,278 square-feet which is on a 9,100 square-foot lot located at 1519 East Twin Lakes Drive for the amount of Forty-Nine Thousand, Five Hundred Dollars ($49,500.00), with a 20% contingency of the contracted amount.

Section 2. Source funding is available from the HOME Account No. G56815.

Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.
Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

ADOPTED: June 4, 2019

ATTEST:

______________________________
Susan Langley, City Clerk

APPROVED:

______________________________
Frank D. Scott, Jr., Mayor

APPROVED AS TO LEGAL FORM:

______________________________
Thomas M. Carpenter, City Attorney