1	RESOLUTION NO
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3	A RESOLUTION TO AUTHORIZE THE MAYOR TO ENTER INTO A
4	LEASE AGREEMENT WITH CJRW, INC. FOR 80 PARKING SPACES AT
5	THE PARKING DECK AT THE CORNER OF SECOND STREET AND
6	MAIN STREET IN LITTLE ROCK, ARKANSAS; AND FOR OTHER
7	PURPOSES.
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9	WHEREAS, the City of Little Rock owns the parking deck at the corner of Second Street and
10	Main Street in Little Rock, Arkansas; and,
11	WHEREAS, the Little Rock Advertising and Promotion Commission operates the parking garage
12	on behalf of the City; and,
13	WHEREAS, CJRW, Inc. desires to lease seventy-five (75) undesignated plus five (5) designated
14	parking spaces in the parking deck; and,
15	WHEREAS, the City and the Little Rock Advertising and Promotion wish to lease the parking
16	spaces for a term of five years beginning on June 1, 2025; and,
17	WHEREAS, the lease agreement will move the amount charged for the parking spaces to the
18	market rate over the term of the lease agreement and generate increased revenues that have been
19	pledged to pay the Capital Improvement and Refunding Revenue Bonds (Downtown Parking Projects),
20	Series 2003.
21	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
22	CITY OF LITTLE ROCK, ARKANSAS:
23	Section 1. The Board of Directors hereby authorizes the Mayor to enter into a lease agreement
24	with CJRW, Inc. For 80 parking spaces at the parking deck at the corner of Second Street and Main
25	Street in Little Rock, Arkansas.
26	Section 2. Funds from the lease will be recorded in the Parking Garage Fund of the City (Fund
27	612).
28	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or
29	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or
30	adjudication shall not affect the remaining portions of the resolution which shall remain in full force
31	and effect as if the portion so declared or adjudged invalid or unconstitutional was not originally a part
32	of the resolution.
33	Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent

with the provisions of the is resolution, are hereby repealed to the extent of such inconsistency.

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ADOPTED: July 1, 2025	
ATTEST:	APPROVED:
Allian Canno Cita Chall	Frank Code In 25
Allison Segars, City Clerk	Frank Scott, Jr., Mayor
APPROVED AS TO LEGAL FORM:	
Thomas M. Carpenter, City Attorney	