

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION  
JULY 18, 2017 AGENDA**

<p><b>Subject:</b></p> <p>A resolution granting authority to sell the property located at 1224 West 13<sup>th</sup> Street for \$1,500.00 to Carl Akins, Jr.</p> <p><b>Submitted By:</b></p> <p>Housing &amp; Neighborhood Programs Department</p>	<p><b>Action Required:</b></p> <p style="text-align: center;">Ordinance √ <b>Resolution</b> Approval Information Report</p>	<p><b>Approved By:</b></p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
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<p style="text-align: center;"><b>SYNOPSIS</b></p>	<p>In an effort maximize the Land Bank’s revitalization efforts, the staff and Land Bank Commission would like sell the property located at 1224 West 13<sup>th</sup> Street for \$1,500.00 to Carl Akins, Jr. The property was purchased in 2010 and the City has maintained the property since that time. Mr. Akins lives across the street from this property and intends to build a single-family residence on the property. <u>Property Details:</u> The 6,969 square-foot vacant lot is buildable and is zoned for residential use.</p>
<p style="text-align: center;"><b>FISCAL IMPACT</b></p>	<p>The 2015 Real Estate Taxes are paid, and the City has been paying the annual Property Taxes and lot maintenance since 2010.</p>
<p style="text-align: center;"><b>RECOMMENDATION</b></p>	<p>Approval of the resolution.</p>
<p style="text-align: center;"><b>BACKGROUND</b></p>	<p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Selling underutilized parcels of property is an efficient and cost effective means of reaching the City’s revitalization goals. For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p>