RESOLUTION NO. _______

A RESOLUTION TO SET AUGUST 4, 2015, AS THE DATE OF HEARING ON THE PETITION TO FORM THE CITY OF LITTLE ROCK PROPERTY OWNERS’ MULTIPURPOSE IMPROVEMENT DISTRICT NO. 2015-318 OF LITTLE ROCK, ARKANSAS (THE VILLAGE AT ISON CREEK); AND FOR OTHER PURPOSES.

WHEREAS, on July 1, 2015, a Petition was duly filed with the City Clerk of the City of Little Rock, Arkansas, for the Little Rock Board of Directors to approve the formation of The Village at Ison Creek Municipal Property Owners’ Multipurpose Improvement District No. 2015-318 pursuant to Ark. Code. Ann. § 14-94-101, et seq., and

WHEREAS, an abstractor’s certificate has been presented that certifies that all the owners of property in the District have signed the petition and has identified any mortgagee holding a first mortgage lien on real property constituting more than 10% in area of the real property to be located in the District, and

WHEREAS, the City Clerk has presented the petition to the Mayor; and

WHEREAS, Ark. Code Ann. § 14-94-106 et seq. requires that a hearing be held on the formation of the district, and

WHEREAS, the Mayor has set August 4, 2015, at 6:00 PM as the date and time for a hearing before the Little Rock Board of Directors for consideration of the petition, and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS.

SECTION 1. The hearing on said petition shall be held at a meeting of the Board of Directors of the City of Little Rock in the Board Room of City Hall at six o’clock on the 4th day of August, 2015.

SECTION 2. The City Clerk is hereby directed to give notice of such hearing in the manner prescribed by law by certified mail to any mortgagee holding a first mortgage lien on real property constituting more than 10% in area of the real property to be located in the district.

ADOPTED: July 21, 2015

ATTEST: ___________________________________  APPROVED: ___________________________________

Susan Langley, City Clerk  Mark Stodola, Mayor
APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney