### BOARD OF DIRECTORS COMMUNICATION

**JULY 23, 2019 AGENDA**

<table>
<thead>
<tr>
<th>Subject: Authorization for the lease of space for use by the Little Rock Police Department.</th>
<th>Action Required: Ordinance √ Resolution</th>
<th>Approved By: Bruce T. Moore City Manager</th>
</tr>
</thead>
</table>

**Submitted By:**

Little Rock Police Department

**SYNOPSIS**

The Little Rock Police Department is requesting approval to enter into a one (1)-year Lease Agreement with Crain Investments, LP, and Kelley Commercial Realty, LLC, for Office and Storage Space, with the option to renew the lease for six (6) additional one (1)-year terms. The lease term will be August 1, 2019, through July 31, 2020.

**FISCAL IMPACT**

In the first year, the amount is not to exceed $214,831.32, plus any applicable taxes. Funding is available in the Special Investigations Departmental Budget, Rent Account No. 105215-65140. Rental amounts per month will be: Year 1 - $17,902.61; Year 2 - $18,394.93; Year 3 - $18,900.80; Year 4 - $19,420.57; Year 5 - $19,954.64; Year 6 - $20,503.38; and Year 7 - $21,067.23.

**RECOMMENDATION**

Approval of the resolution.

**BACKGROUND**

The Little Rock Police Department’s current lease for office space expires July 31, 2019, and a separate lease for storage space expires September 30, 2019. This new Lease Agreement would make both existing leases coterminous.