RESOLUTION NO. ________

A RESOLUTION TO TRANSFER PROPERTY LOCATED AT 2806 WEST 13TH STREET, LITTLE ROCK, ARKANSAS, BY QUITCLAIM DEED UNDER THE LAND BANK SIDE LOT PROGRAM; AND FOR OTHER PURPOSES.

WHEREAS, the Board of Directors has stated as one of its goals a desire to provide for neighborhood revitalization, and has taken special efforts to accomplish this goal through its use of various City and Federal Funds, and in affirmative actions such as the creation of a Land Bank Commission; and,

WHEREAS, in order to accomplish this goal, the City’s Land Bank has acquired numerous properties in areas that are appropriate for revitalization; and,

WHEREAS, in an effort to maximize the City’s revitalization efforts, the Land Bank Commission wishes to convey underutilized, vacant, and unimproved parcels to neighboring property owners pursuant to the Land Bank Side Lot Program; and,

WHEREAS, in 2010, the city acquired the property located at 2806 West 13th Street, Little Rock, Arkansas, from the Commissioner of State Land Sale with Federal Funds for Five Thousand, Eighty-Seventy and 87/100 Dollars ($5,087.87), plus Quiet Title expenses for a total cost of Seven Thousand, Fifty-Four and 70/100 Dollars ($7,054.70); and,

WHEREAS, the property located at 2806 West 13th Street, Little Rock, Arkansas is a 6,000 square-foot unimproved lot, with no structure; and,

WHEREAS, Ms. Yolanda Wright has made an offer to purchase the lot for Five Hundred Dollars ($500.00), pursuant to the Land Bank Side Lot Program Guidelines and she meets the HUD Income Limits; and,

WHEREAS, the Land Bank Commission has reviewed her application and voted in favor of the transfer of 2806 West 13th Street, Little Rock, Arkansas Street to Ms. Wright for the stated purpose; and,

WHEREAS, Arkansas State Law requires that the City convey property by resolution adopted by the Board of Directors;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. The Board of Directors hereby adopts this resolution to authorize the Land Bank to transfer to Ms. Yolanda Wright, by Quitclaim Deed, the properties located at 2806 West 13th Street, Little Rock, Arkansas under the Land Bank Side Lot Program.
Section 2. The property shall be used for the public purpose of conveying underutilized properties.

Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the ordinance.

Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same that are inconsistent with the provisions of this resolution are hereby repealed to the extent of such inconsistency.

ADOPTED: July 23, 2019

ATTEST: 

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Susan Langley, City Clerk

APPROVED: 

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Frank Scott, Jr., Mayor

APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney

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