RESOLUTION NO. ________

A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER
INTO A CONTRACT FOR ONE (1) NEW CONSTRUCTION WITH THE
USE OF NEIGHBORHOOD STABILIZATION PROGRAM FUNDS II
(NSP2); AND FOR OTHER PURPOSES.

WHEREAS, in January 2010, a funding agreement was executed allocating $8.6 million to the City of Little Rock Consortium, as a result of the City’s application for funding from HUD through the NSP2 Program; and,

WHEREAS, the funds are to be utilized for the acquisition and redevelopment of abandoned, foreclosed and nuisance properties for low to moderate-income beneficiaries; and,

WHEREAS, staff received formal construction bids for one (1) NSP2 new construction unit at 3109 West 13th Street; and,

WHEREAS, the initial low bidder could not obtain a payment and performance bond; therefore, A & A Service Electric, being the next lowest bidder, was selected with a bid of One Hundred Thirty-Seven Thousand, Eight Dollars ($137,008.00), with information related to their bond provided;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1: The Board of Directors hereby approves the use of Neighborhood Stabilization Program 2 (NSP2) Funds for the construction of one (1) NSP2 new construction unit at 3109 West 13th Street, at a cost of One Hundred Thirty-Seven, Eight Dollars ($137,008.00).

Section 2: Funds for the construction of this structure will be charged to the NSP2 Program.

ADOPTED: July 7, 2015

ATTEST: 

____________________________________  __________________________________
Susan Langley, City Clerk    Mark Stodola, Mayor

APPROVED: 

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Thomas M. Carpenter, City Attorney

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