

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

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**BOARD OF DIRECTORS COMMUNICATION  
AUGUST 5, 2025 AGENDA**

| <b>Subject:</b>  | <b>Action Required:</b>  | <b>Approved By:</b>              |
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| An ordinance to authorize the issuance of a Promissory Note to provide Short-Term Financing under Amendment No. 78 to the Arkansas Constitution for demolition, removal and replacement of the Clinton Presidential Park Bridge Protection Cell. | √ <b>Ordinance</b><br>Resolution   |                                  |
| <b>Submitted By:</b><br><br>Finance Department   |  | Delphone Hubbard<br>City Manager |
| <b>SYNOPSIS</b>  | To authorize the City Manager to issue a short-term note in an amount not to exceed \$6,500,000 for the demolition, removal and replacement of the Clinton Presidential Park Bridge Protection Cell.   |                                  |
| <b>FISCAL IMPACT</b>   | The amount of the short-term note is not to exceed \$6,500,000. The note shall be repaid in five (5) substantially equal payments of principal and interest.   |                                  |
| <b>RECOMMENDATION</b>  | Approval of the ordinance.   |                                  |
| <b>BACKGROUND</b>  | On September 10, 2021, a runaway barge hit the pier protection cell beneath the Clinton Presidential Park Bridge, causing substantial damage. The existing protection cell needs to be demolished, and a new protection cell built in its place. |                                  |