A RESOLUTION TO CERTIFY LOCAL GOVERNMENT ENDORSEMENT OF BEAUDET AVIATION, INC., TO BE LOCATED AT 6001 LINDSEY ROAD, LITTLE ROCK, ARKANSAS, TO PARTICIPATE IN THE ARKANSAS TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(D) OF THE CONSOLIDATED INCENTIVE ACT OF 2003); AND FOR OTHER PURPOSES.

WHEREAS, the regulations of the Arkansas Tax Back Program require local government endorsement of businesses or enterprises that wish to participate in and take advantage of the program; and,

WHEREAS, Beaudet Aviation, Inc., has been declared by the management of the Arkansas Tax Back Program to be an appropriate applicant to benefit from the features of the program; and,

WHEREAS, Beaudet Aviation, Inc., will be expanding the existing facility with new construction and purchasing machinery and equipment; and,

WHEREAS, the project will result in eighty-five (85) new jobs and a total investment of Four Million Dollars ($4,000,000.00); and,

WHEREAS, Beaudet Aviation, Inc., has agreed to furnish to the management of the Arkansas Tax Back Program all information necessary to assure compliance with the terms and conditions of the program;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. The City endorses and the Mayor is authorized to execute any required Certificate of Local Government Endorsement of Beaudet Aviation, Inc., to participate in the Arkansas Tax Back Program and to be eligible to benefit from any refunds and tax credits, including City gross receipts and compensating use tax credits, in accordance with the regulations of the Arkansas Tax Back Program.

Section 2. To the extent the City has authority to grant such authority, the Department of Finance and Administration is authorized to refund any City Sales and Compensating Use Taxes collected from Beaudet Aviation, Inc., during the period of time that it participates in the Arkansas Tax Back Program.

Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and
effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the
resolution.

Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent
with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

ADOPTED: August 18, 2015

ATTEST: 

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Susan Langley, City Clerk

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Mark Stodola, Mayor

APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney