

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
AUGUST 19, 2014 AGENDA**

Subject:	Action Required:	Approved By:
<p>Supplemental Agreement No. 2 to the lease between the City and the U. S. Army Corps of Engineers regarding the Murray Lock and Dam</p> <p>Submitted By:</p> <p>Parks & Recreation Department</p>	<p>Ordinance √ Resolution Approval Information Report</p>	<p>Bruce T. Moore City Manager</p>

SYNOPSIS	Approval of a resolution to authorize the Mayor and City Clerk to execute the Supplemental Agreement No. 2 to Lease No. DACW03-1-85-245 between the City and the U. S. Army Corps of Engineers for Public Park and Recreational Purposes regarding the leasing of land and water at Murray Lock and Dam, McClellan-Kerr Arkansas River Navigation System, in order to extend the Lease for an additional five (5) years to end on December 23, 2039.
FISCAL IMPACT	None.
RECOMMENDATION	Approval of the resolution.
CITIZEN PARTICIPATION	N/A
BACKGROUND	On December 24, 1984, the U. S. Army Corps of Engineers and the City of Little Rock entered into Lease No. DACW03-1-85-245 for a term of fifty (50) years regarding the City's leasing of 166 acres of land and water to be utilized for public park and recreational purposes at the Murray Lock and Dam.

**BACKGROUND
CONTINUED**

On May 13, 1996, approximately thirteen (13) acres was added to the lease area by the execution of Supplemental Agreement No. 1. The City is now seeking a grant from the State of Arkansas to assist in the funding of permanent restroom facilities at the foot of the Big Dam Bridge on the Little Rock side. This grant requires the City to have a leasehold interest in the subject property for at least the next twenty-five (25) years. Therefore, the City is in need of an extension of the term on the current Lease for an additional five (5) years, and the Corps of Engineers has agreed to extend the Lease for an additional five (5) years to end on December 23, 2039.