

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

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**BOARD OF DIRECTORS COMMUNICATION  
AUGUST 19, 2025 AGENDA**

<b>Subject:</b> A resolution to authorize the City Manager to enter into a contract with Stephens, Inc., to serve as a financial advisor and provide analytical services.	<b>Action Required:</b>  Ordinance √ <b>Resolution</b>	<b>Approved By:</b>          Delphone Hubbard City Manager
<b>Submitted By:</b> Finance Department		
<b>SYNOPSIS</b>	A resolution to authorize the City Manager to enter into a contractual agreement with Stephens, Inc. for financial advisor services.	
<b>FISCAL IMPACT</b>	Funding for the contract will come from future debt issuances.	
<b>RECOMMENDATION</b>	Approval of the resolution.	
<b>BACKGROUND</b>	The City of Little Rock has a need for financial advisor services to assist with the issuance of future debt obligations along with financial analysis services associated with those future issuances. Specifically, the City is need of a financial advisor to help with analysis associated with the proposed Clinton Sustainable Energy District including review of the analysis presented to the City as it relates to the operation of the district. Further, a financial advisor will assist the City in evaluating the best mechanism for funding future capital needs to ensure that projects are and can be completed based on the direction from the Mayor and Board of Directors.	