

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
AUGUST 19, 2025 AGENDA**

Subject: A resolution to grant authority to purchase a residential property located at 3108 W. 14 th Street Little Rock AR 72204 utilizing HUD funds Submitted By: Housing and Neighborhood Programs	Action Required: Ordinance √ Resolution	Approved By: Delphone Hubbard City Manager
SYNOPSIS	In an effort to maximize the revitalization efforts, the Housing and Neighborhood Programs Community Development Division will purchase a residential property in Ward 1 for affordable housing.	
FISCAL IMPACT	The price is \$180,000.00. The property will be purchased with HUD program funds, funding source - 240009/G3563723	
RECOMMENDATION	Approval of the resolution.	
BACKGROUND	<p>Property Details: This four-plex residential building is approximately 4,440 square feet with 8 bedrooms and 8 bathrooms. Each of the 4 units will be approximately 1,070 square feet.</p> <p>The City of Little Rock receives an annual allocation of funds from the U.S. Department of Housing and Urban Development (HUD) to acquire, develop and/or rehabilitate housing for eligible persons.</p>	