OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION AUGUST 20, 2019 AGENDA

Subject:	Action Required:	Approved By:
Authorization for the lease of Office Space located at 300 East Roosevelt Road for use by the Little Rock Police Department.	Ordinance √ Resolution	
Submitted By:		
Little Rock Police Department		Bruce T. Moore City Manager
SYNOPSIS	The Little Rock Police Department is requesting approval to enter into a one (1)-year lease agreement with the option to renew for one (1) additional year with the Institute of Basic Life Principles, Inc., for Office Space located at 300 East Roosevelt Road for use by the Special Operations Division. The lease term will be May 1, 2019, through April 30, 2020.	
FISCAL IMPACT	An amount not to exceed \$173,280, which includes a \$149,280 annual rental fee and a \$2,000 monthly maintenance fee. \$148,400 in funding is available in the 2019 Departmental Budget Account No. 105255-65140, and \$24,880 in funding is from equitable sharing accounts.	
RECOMMENDATION	Approval of the resolution.	
BACKGROUND	The Little Rock Police Department leases approximately 12,440 square-feet of office space at property owned by the Institute in Basic Life Principles, Inc. (IBLP) located at 300 East Roosevelt Road. The current lease and extensions authorized by Resolution No. 14,771 expires in 2019.	