AN ORDINANCE TO AMEND LITTLE ROCK, ARK. ORDINANCE No. 21,521 (December 19, 2017), TO ADJUST THE FISCAL YEAR 2018 BUDGET ORDINANCE TO REFLECT REVENUE AND EXPENDITURE ADJUSTMENTS FOR THE GENERAL AND FLEET FUNDS; TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES.

WHEREAS, the City approved a comprehensive budget for the City of Little Rock, Arkansas, in Little Rock, Ark., Ordinance No. 21,521 (December 19, 2017), and,

WHEREAS, it is appropriate to adjust the ordinances to reflect operational changes in the General Fund, and where necessary to authorize the increase or decrease in the Fiscal Year 2018 line items for these and other matters, and.

WHEREAS, the City Manager and the Director of Finance & Treasurer, in compliance with City Budget and Financial Reporting Policies, have reviewed these adjustments and recommend them to the Board of Directors for approval.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. General Fund. Section 5 of Little Rock, Ark., Ordinance No. 21,521 (December 19, 2017) is hereby amended so the General Fund Operating Resources amount will decrease by One Million, Eighty-Three Thousand, Four Hundred Twenty-Five Dollars ($1,083,425.00) to Two Hundred Seven Million, Eight Hundred Seventy-Nine Thousand, Eight Hundred Fifty Dollars ($207,879,850.00), and to reflect increases in Operating Budgets for General Fund Departments of One Million, Eight Hundred Forty-Seven Thousand, Four Hundred Eighty-Five Dollars ($1,847,485.00) to Two Hundred Ten Million, Eight Hundred Ten Thousand, Seven Hundred Sixty Dollars ($210,810,760.00).

Section 2. Fleet Fund. Section 5 of Little Rock, Ark., Ordinance No. 21,521 (December 19, 2017) is hereby amended so the Fleet Fund Operating Uses amount will increase by One Million Dollars ($1,000,000.00) to Fourteen Million, Sixty-One Thousand, Ninety-One Dollars ($14,061,091.00).

Section 3. Records. The Director of Finance & Treasurer is directed to maintain appropriate records which provide greater detail for the adjustments set forth in this ordinance as reflected in the materials provided to the Board of Directors for the August 21, 2018, meeting.

Section 4. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this ordinance is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the ordinance which shall remain in full force and
effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the
ordinance.

Section 5. Repealer. All ordinances, resolutions, bylaws, and other matters inconsistent with this
ordinance are hereby repealed to the extent of such inconsistency.

Section 6. Emergency. The City’s ability to properly maintain its budgets and to account for its funds
is essential to maintain the public health, safety and welfare; an emergency is, therefore, declared to exist
and this ordinance shall be in full force and effect from and after the date of its passage.

PASSED: August 21, 2018

ATTEST: APPROVED:

____________________________________  _____________________________________
Susan Langley, City Clerk    Mark Stodola, Mayor

APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney