

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
AUGUST 5, 2014 AGENDA**

Subject:	Action Required	Approved By:
<p>Authorize the City Manager to enter into contracts for six (6) new constructions with the use of Home Investment Partnership Program (HOME) Funds</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p style="text-align: center;">Ordinance Resolution Approval Information Report</p>	<p style="text-align: center;">Bruce T. Moore City Manager</p>
<p style="text-align: center;">SYNOPSIS</p>	<p>Approval to allow the City Manager to enter in to contracts with contractors to develop Home Investment Partnerships Program (HOME) units.</p>	
<p style="text-align: center;">FISCAL IMPACT</p>	<p>The City receives an annual allocation funds from the U.S. Department of Housing & Urban Development. This project is funded by the HUD HOME Investment Partnership Program. Total amount of the contracts will be in an amount of \$787,960 for six (6) new HOME units.</p>	
<p style="text-align: center;">RECOMMENDATION</p>	<p>Approval of the resolution.</p>	
<p style="text-align: center;">CITIZEN PARTICIPATION</p>	<p>The proposal is consistent with the City’s adopted Citizen Participation Plan and the Consolidated Planning Committee and the recommended sources and uses of the City’s HUD Entitlement Funds. Funding through the HOME Program is designated to provide decent, safe, and sanitary affordable housing to lower and moderate-income households.</p>	

BACKGROUND

The City of Little Rock receives an annual allocation of HOME Investment Partnerships Program (HOME) Funds from the U.S. Department of Housing and Urban Development (HUD) to develop and/or rehabilitate housing for low to moderate-income persons. Staff received formal construction bids for the addresses of the six (6) new HOME units: Craig Custom Construction Contract Amount (\$538,160) - 3419 West 10th Street, 3105 West 13th Street; 2601 West 13th Street, and 2609 West 13th Street; A & A Service Electric Contract Amount (\$132,800) - 901 South Booker Street and JHL Builders Contract Amount (\$117,000) - 1017 Thayer Street.