## OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

## **Action Required:** Subject: **Approved By:** A resolution for a Cost Ordinance Sharing Agreement with **√ Resolution** UAMS for Pine Street Improvements. **Submitted By:** Bruce T. Moore Public Works Department City Manager A resolution to authorize the City Manager, or his **SYNOPSIS** designated representative, to execute agreements with the University of Arkansas for Medical Sciences (UAMS) for the construction of improvements to Pine Street. FISCAL IMPACT Funding for the City's share of this project is from the Street Fund Special Projects, and is estimated to be \$4,613,875.00 with the estimated UAMS share of \$7,307,095. RECOMMENDATION Approval of the resolution. BACKGROUND This resolution authorizes the City Manager to execute Cost Sharing Agreements and to provide payment to UAMS of the City's share of a project to improve Pine Street in the area from Markham Street to Interstate 630. The project includes the construction of a new arterial street with curb, gutter and sidewalk and future abandonment of Cedar Street.

## BOARD OF DIRECTORS COMMUNICATION AUGUST 6, 2019 AGENDA