OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION SEPTEMBER 2, 2025 AGENDA

Subject:	Action Required:	Approved By:
A resolution to authorize the Mayor and City Clerk to execute any documents necessary to adjust the earlier purchase of property from the heirs of the estate of Mary Ratcliffe.	Ordinance √ Resolution	
Submitted By: Little Rock Port Authority		Delphone Hubbard City Manager
SYNOPSIS	A resolution to authorize the Mayor and City Clerk to execute any documents necessary to adjust the earlier purchase of property from the estate of Mary Ratcliffe and/or John August Maertens, William Adams Ratcliffe, III, and Kathryn A. Ratcliffe, individually and as heirs of the estate of Mary Ratcliffe.	
FISCAL IMPACT	None.	
RECOMMENDATION	Approval of the resolution.	
BACKGROUND	On December 17, 2024, the City of Little Rock Board of Directors passed Resolution 16,541 authorizing the Mayor and City Clerk to purchase real estate from the estate of Mary Ratcliffe and/or John August Maertens, William Admas Ratcliffe, III, and Kathyrn A. Ratcliffe. As of today, the land has already been purchased, and portions of it have been sold to economic development projects. After reviewing the title work in conjunction with the new projects, staff realized that portions of the Ratcliffe Property were acquired that should not have been. Conveying this particular portion of land back to the Ratcliffe Family will not alter the original acquisition or purchase price of the acquisition, nor will it have an impact on the two projects that have been located on the property.	