## OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

## BOARD OF DIRECTORS COMMUNICATION SEPTEMBER 16, 2025 AGENDA

Subject:	Action Required:	Approved By:
Granting authority to transfer property located at 2804 W. 14th Street, Little Rock, AR 72204.	Ordinance √ <b>Resolution</b>	
Submitted By: Housing and Neighborhood Programs		Delphone Hubbard City Manager
SYNOPSIS	A resolution to transfer title property located at 2804 West 14 <sup>th</sup> Street, Little Rock, Arkansas, to LaQuinta Cloud from the City of Little Rock, Arkansas, to be used for Neighborhood Revitalization Programs.	
FISCAL IMPACT	The City received the property from the COMM OF STATE LANDS on 9/21/2021.  LaQuinta Cloud is offering \$500 to purchase the property through the Side Lot Program. The closing process will be performed by a hired Title Company.	
RECOMMENDATION	Approval of the resolution. On August 20, 2025, the Land Bank Commission voted to approve the transfer by 9 ayes, 0 nays, and 1 absent.	
BACKGROUND	To reverse blight, increase home ownership and stability of property values, provide affordable housing, improve the health and safety of neighborhoods, Land Bank Commission would like to transfer the following four properties located in Little Rock, AR. with an intended use described as: We intend to build a brand-new house at this location, using the highest quality materials, which will provide another source of tax revenue for the city. This will be a well-maintained home for generations to come.	

## BACKGROUND CONTINUED

## **Property Details:**

A 7,000 sq ft Vacant Lot located in Ward 1.

Timber Acres: 0

Sec-Twp-Rng: 09-1N-12W

Lot/Block: 14/4

Subdivision: WORTHEN & BROWN

Legal Description: Sec-Twp-Rng: 09-1N-12W, Lot/Block:14/4, Subdivision: WORTHEN & BROWN, Commonly known as 2804 W. 14th Street, Little Rock,

AR 72204 (Parcel No. 34L1890004700)

The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Disposing of underutilized parcels of property is an efficient and cost-effective means of reaching the City's revitalization goals.