1	RESOLUTION NO		
2			
3	A RESOLUTION TO TRANSFER TITLE PROPERTY LOCATED AT 2804		
4	WEST 14 TH STREET, LITTLE ROCK, ARKANSAS TO LAQUINTA		
5	CLOUD FROM THE CITY OF LITTLE ROCK, TO BE USED FOR		
6	NEIGHBORHOOD REVITALIZATION PROGRAMS; AND FOR OTHER		
7	PURPOSES.		
8			
9	WHEREAS, the Board of Directors has stated as one of its goals a desire to provide for neighborhood		
10	revitalization, and has made special efforts to accomplish this goal through its use of various City and		
11	federal funds, and in affirmative actions such as the creation of a Land Bank Commission; and,		
12	WHEREAS, the City of Little Rock, Arkansas, through its Land Bank Program, acquires and manage		
13	tax-delinquent, vacant, abandoned or otherwise distressed properties for the purpose of returning them t		
14	productive use in areas appropriate for revitalization; and,		
15	WHEREAS, Laquinta Cloud has indicated a desire to accept transfer from the City of Little Rock for		
16	the property located at 2804 W. 14th Street, Little Rock, AR, 72204 (Parcel # 34L1890004700) and more		
17	particularly described as:		
18	Sec-Twp-Rng: 09-1N-12W, Lot/Block:14/4, Subdivision: WORTHEN &		
19	BROWN, Commonly known as 2804 W. 14th Street, Little Rock, AR 72204;		
20	and,		
21	WHEREAS, the City wishes to transfer the property for use in its neighborhood revitalization efforts		
22	and,		
23	WHEREAS, City Staff has acquired the property from Commissioner of State Lands on 9/21/2021		
24	and,		
25	WHEREAS, The City of Little Rock will provide a Quitclaim Deed to the property; and,		
26	WHEREAS, state law requires that the City transfer the properties by resolution adopted by the Board		
27	of Directors; and,		
28	WHEREAS, it is in the best interest of the City to transfer the property to LaQuinta Cloud to promote		
29	neighborhood revitalization, eliminate blight, and encourage investment and development.		
30	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
31	OF LITTLE ROCK, ARKANSAS:		
32	Section 1. The Board of Directors hereby transfers property described as 2804 W. 14th Street, Little		
33	Rock, AR, 72204 (Parcel # 34L1890004700) in favor of LaQuinta Cloud.		

1	(a) Unless expressly authorized by the City Board of Directors any approved Development Site Plan			
2	shall be completed within one 1) - year from the date approval of the Plan is granted.			
3	(b) If the developer has made substantial progress toward completion of the Development Site Pla			
4	the Commission may approve an extension of time for development, not to exceed six (6) months from the			
5	date the Plan expires.			
6	Section 2. The property will be used for private housing purposes to serve low/moderate incom			
7	families in accordance with the terms and conditions established by the Land Bank Commission and Cit			
8	policy.			
9	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or			
10	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration of			
11	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and			
12	effect a if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the			
13	ordinance.			
14	Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same that are inconsistent with			
15	the provisions of this resolution are hereby repealed to the extent of such inconsistency.			
16	ADOPTED: September 16, 2025			
17	ATTEST:	APPROVED:		
18				
19				
20	Allison Segars, City Clerk	Frank Scott, Jr., Mayor		
21	APPROVED AS TO LEGAL FORM:			
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25	Thomas M. Carpenter, City Attorney			
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