| Subject: Approval of a resolution to grant authority to transfer the Land Bank property located at 1218 West 23rd Street, Little Rock, Arkansas. | Action Required: Ordinance √ Resolution | Approved By: Bruce T. Moore City Manager |

**SYNOPSIS**
In an effort by the Land Bank to maximize the City’s revitalization efforts, staff would like to transfer the 4,600 square-foot residential lot located at 1218 West 23rd Street, Little Rock, Arkansas, to Vickery Construction, LLC.

**FISCAL IMPACT**
Mr. Vickery is offering $4,000.00.

**RECOMMENDATION**
Approval of the resolution. The Land Bank Commission voted to approve the transfer by a vote of 5 ayes, 0 nays, 2 absent, 1 abstention and 3 open positions.

**BACKGROUND**
For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.

The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Conveying underutilized parcels of property held by the City’s Land Bank for development is an efficient and cost effective means of reaching the City’s revitalization goals.