1 RESOLUTION NO			
2			
3	A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A		
4	CONTRACT WITH MULTI-MANAGEMENT SERVICES, INC., FOR THE		
5	PURCHASE OF APPROXIMATLEY TWO (2) ACRES OF LAND		
6	LOCATED AT 6800 LINDSEY ROAD, FOR USE BY THE LITTLE ROCK		
7	PORT AUTHORITY; AND FOR OTHER PURPOSES.		
8			
9	WHEREAS, the City of Little Rock, Arkansas, through its 2011 Capital Sales Tax Initiative, set aside		
10	money for the specific purpose of expanding the real estate holdings of the Little Rock Port Authority; and,		
11	WHEREAS, the Little Rock Port Authority has been actively exploring opportunities for expansion		
12	including the development of a 2008 Master Real Estate Acquisition Plan; and,		
13	WHEREAS, the Little Rock Port Authority Staff has worked with the Greater Little Rock Regional		
14	Chamber of Commerce, and other interested parties, to explore viable options for real estate expansion and		
15	determined that this particular parcel will meet the future needs of the Little Rock Port Authority for		
16	economic prospect recruitment purposes; and,		
17	WHEREAS, the Little Rock Port Authority Staff has extended a preliminary offer, based upon a third-		
18	party appraisal, for the property in question and the offer has been accepted by the owner.		
19	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
20	OF LITTLE ROCK:		
21	Section 1. The City of Little Rock Board of Directors authorizes the Mayor to purchase approximately		
22	two (2) acres of land for a purchase price of Two Hundred Twenty-Five Thousand Dollars (\$225,000.00),		
23	plus associated closing cost, which is located at Tract Q Area 201, Little Rock Port Industrial Park Addition		
24	to the City of Little Rock, Pulaski County, Arkansas and illustrated on Exhibit A attached hereto and is		
25	contingent upon positive findings of the Phase One Environmental Study and determination of clear title.		
26	Section 2. Funding for this purchase will come the City of Little Rock's Capital Improvement Sales		
27	Tax Account.		
28	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase or		
29	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or		
30	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and		
31	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
32	resolution.		
33	Section 4. Repealer. All laws ordinances resolutions or parts of the same that are inconsistent with the		
34	provisions of this resolution are hereby repealed to the extent of such inconsistency.		

1	APPROVED: January 22, 2019		
2	ATTEST:	APPROVED:	
3			
4 5	Susan Langley, City Clerk	Frank Scott, Jr., Mayor	
6	APPROVED AS TO LEGAL FORM:	Frank Scott, 31., Mayor	
7	ATTROVED AS TO LEGAL FORM.		
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9	Thomas M. Carpenter, City Attorney		
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Exhibit A

