1	RESOLUTION NO
2	
3	A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A
4	CONTRACT WITH THE QUAPAW NATION FOR THE PURCHASE OF
5	APPROXIMATLEY 77.5 ACRES OF LAND AND TO ACQUIRE AN
6	OPTION FOR AN ADDITIONAL 77.5 ACRES OF LAND, FOR USE BY
7	THE LITTLE ROCK PORT AUTHORITY; AND FOR OTHER PURPOSES.
8	
9	WHEREAS, the City of Little Rock, Arkansas, through its 2011 Capital Sales Tax Initiative, set aside
10	money for the specific purpose of expanding the real estate holdings of the Little Rock Port Authority; and,
11	WHEREAS, the Little Rock Port Authority has been actively exploring opportunities for expansion,
12	including the development of a 2008 Master Real Estate Acquisition Plan; and,
13	WHEREAS, the Little Rock Port Authority Staff has worked with the Greater Little Rock Regional
14	Chamber of Commerce, and other interested parties, to explore viable options for real estate expansion and
15	determined that this particular parcel will meet the future needs of the Little Rock Port Authority for
16	economic prospect recruitment purposes; and,
17	WHEREAS, the Little Rock Port Authority Staff has extended a preliminary offer, based upon recent
18	land acquisitions made by the Little Rock Port Authority, for the property in question and the offer has been
19	accepted by the owner.
20	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY
21	OF LITTLE ROCK:
22	Section 1. The City of Little Rock Board of Directors authorizes the Mayor to purchase approximately
23	77.5 acres of land described as the Western Half of the Southwest Quarter (W1/2 SW1/4) of Section 22,
24	Township 1 North Range 11 West, Pulaski County, Arkansas (section 22 parcel) and also enter into an
25	option for an additional 77.5 acres of land for use by the Little Rock Port Authority, both of which are more
26	particularly described in Exhibit A, attached hereto and make a part thereof.
27	<b>Section 2.</b> The purchase price for the initial 77.5 acres is One Million, Four Hundred Fifty Thousand
28	Dollars (\$1,450,000.00) plus associated closing costs and the purchase price for the remaining 77.5 acers
29	if the option is executed will be One Million, Seven Hundred Thousand Dollars (\$1,700,000.00).
30	Section 3. Funding for this purchase will come from the City of Little Rock's Capital Improvement
31	Sales Tax Account that established funds for land acquisition at the Port.
32	Section 4. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase or
33	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or
34	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and

1	effect as if the portion so declared or adjudged if	nvalid or unconstitutional were not originally a part of the						
2	resolution.							
3	Section 5. Repealer. All laws ordinances res	solutions or parts of the same that are inconsistent with the						
4	4 provisions of this resolution are hereby repealed to the extent of such inconsistency.							
5	APPROVED: January 22, 2019							
6	ATTEST:	APPROVED:						
7								
8	G. J. G. G. J.							
9	Susan Langley, City Clerk	Frank Scott, Jr., Mayor						
10	APPROVED AS TO LEGAL FORM:							
11								
12 13	Thomas M. Carpenter, City Attorney							
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## Exhibit A

## QUAPAW TRIBE OF INDIANS, OKLAHOMA THIBAULT RD LITTLE ROCK, AR 722060000

Basic Information

Parcel Number:

24R0220000300

County Name:

Pulaski County

Mailing Address:

QUAPAW TRIBE OF INDIANS, OKLAHOMA

THIBAULT RD

8

LITTLE ROCK, AR

**Billing Address** 

QUAPAW TRIBE OF INDIANS, OKLAHOMA

PO BOX 765 QUAPAW OK 74363

Total Acres:

80.00

Timber Acres:

22.68

Sec-Twp-Rng:

22-1N-11W

Lot/Block:

Subdivision:

1N-11-22

Legal Description:

W1/2 SW 22 1N 11

School District:

011 PCSSD SOUTH OF RIVER

Improvement Districts:

FOURCHE ISLAND DRAINAGE.SWEET HOME RURAL FIRE

Homestead Parcel ?:

No

Tax Status:

Taxable

Over 65?: Map View

No

**Land Information** 

**Land Type** 

Quantity

Front Width

Rear Width

Depth 1

Depth 2

Quarter

CROP

57.31 acres

[2,496,423 sqft]

TIMBER

22.68 acres [987,941 sqft)

I.

WATER

0,01 acres [435 sqft)

Valuation Information						view prior year Information	
Entry			Appraised			Assessed	
Land:	Land:		64,350		12,870		
Improvement	s:		0			0	
Total Value:			64,350			12,870	
Taxable Value	e:					10,110	
Millage:						0.0508	
Timber:						4.54	
Estimated Tax	xes 0 :					\$518.13	
Assessment Year.						2018	
Sales History	Sales History0						
Date	Price	Grantor	Grantee	Book	Page	Deed Type	
10/17/2012	775,000	MCRAE MORTGAGE & INVESTMENT LLC	QUAPAW TRIBE OF INDIANS, OKLAHOMA	2012	074584	WD(Warranty Deed)	
10/1/1995	72,000			95	58954	DEED(Deed)	
4/1/1991	5			91	21765	DEED(Deed)	
10/1/1987				87	67993	DEED(Deed)	
4/17/1980	1,100 ,000	COMM IN CHANCERY	SELZ FRED, TRUSTEE	80	17029	COD(COMMISSIONERS DEED)	

Radia Madhay Jemple

A Please Note: This map is for reference purposes only. It is not intended for use as a legal survey or document. No guarantee of

accuracy is granted, nor is any responsibility