

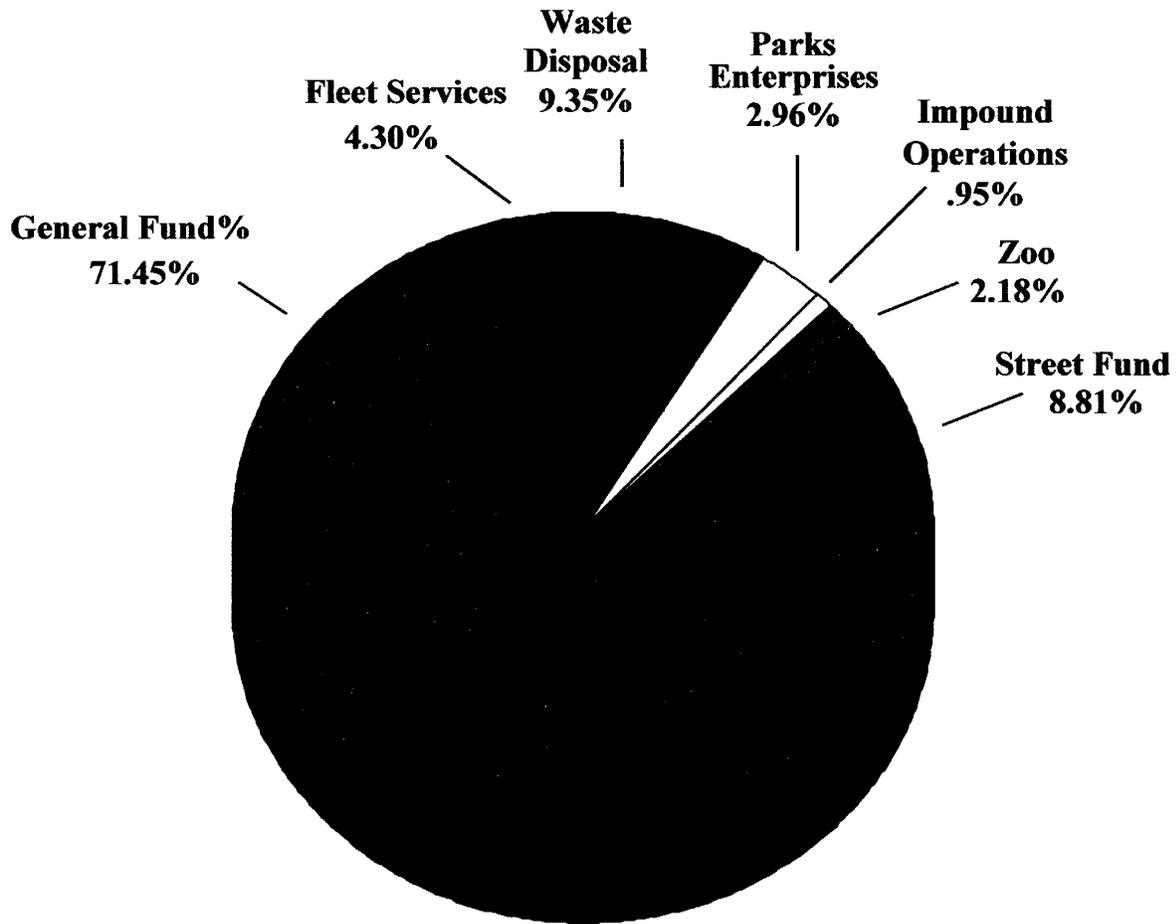
**DEBT SERVICE FUNDS
OPERATING BUDGET
2002 - 2004**

	ACTUAL 2002	MODIFIED BUDGET 2003	ADOPTED BUDGET 2004
<u>1999 IMPROVEMENT BONDS FUND (LIBRARY)</u>			
REVENUE:	\$2,379,766	\$2,286,962	
EXPENDITURES:	<u>953,249</u>	<u>2,256,155</u>	
NET INCREASE (DECREASE)	1,426,517	30,807	
BEGINNING FUND BALANCE	<u>870,044</u>	<u>2,296,561</u>	<u>2,327,368</u>
ENDING FUND BALANCE	<u><u>\$2,296,561</u></u>	<u><u>\$2,327,368</u></u>	<u><u>\$2,327,368</u></u>
<u>2001 REFUNDING BOND ISSUE FUND</u>			
REVENUES:	\$7,448,371	\$7,463,739	
EXPENDITURES:	<u>6,928,121</u>	<u>7,535,245</u>	
NET INCREASE (DECREASE)	520,250	(71,506)	
BEGINNING FUND BALANCE	<u>6,991,984</u>	<u>7,512,234</u>	<u>7,440,728</u>
ENDING FUND BALANCE	<u><u>\$7,512,234</u></u>	<u><u>\$7,440,728</u></u>	<u><u>\$7,440,728</u></u>
<u>1998 INFRASTRUCTURE DEBT SERVICE</u>			
REVENUE:	\$1,597,862	\$1,410,318	
EXPENDITURES:	<u>1,496,455</u>	<u>1,499,820</u>	
NET INCREASE (DECREASE)	101,407	(89,502)	
BEGINNING FUND BALANCE	<u>1,538,131</u>	<u>1,639,538</u>	<u>1,550,036</u>
ENDING FUND BALANCE	<u><u>\$1,639,538</u></u>	<u><u>\$1,550,036</u></u>	<u><u>\$1,550,036</u></u>

**DEBT SERVICE FUNDS
OPERATING BUDGET
2002 - 2004**

	ACTUAL 2002	MODIFIED BUDGET 2003	ADOPTED BUDGET 2004
<u>2002 CIP JUNIOR LIEN BONDS</u>			
REVENUE:		\$315,129	
EXPENDITURES:		312,850	
NET INCREASE (DECREASE)		2,279	
BEGINNING FUND BALANCE		4,039	6,318
ENDING FUND BALANCE		<u>\$6,318</u>	<u>\$6,318</u>
<u>2004 LIMITED TAX GO CIP BONDS</u>			
REVENUE:			\$1,980,785
EXPENDITURES:			
NET INCREASE (DECREASE)			1,980,785
BEGINNING FUND BALANCE			
ENDING FUND BALANCE			<u>\$1,980,785</u>
TOTAL BEGINNING FUND BALANCE	9,400,159	11,452,372	11,324,450
TOTAL REVENUES	11,425,999	11,476,148	1,980,785
TOTAL EXPENDITURES	<u>9,377,825</u>	<u>11,604,070</u>	
TOTAL ENDING FUND BALANCE	<u>\$11,448,333</u>	<u>\$11,324,450</u>	<u>\$13,305,235</u>

CITY OF LITTLE ROCK 2004 BUDGET SUMMARY ALL FUNDS RESOURCES

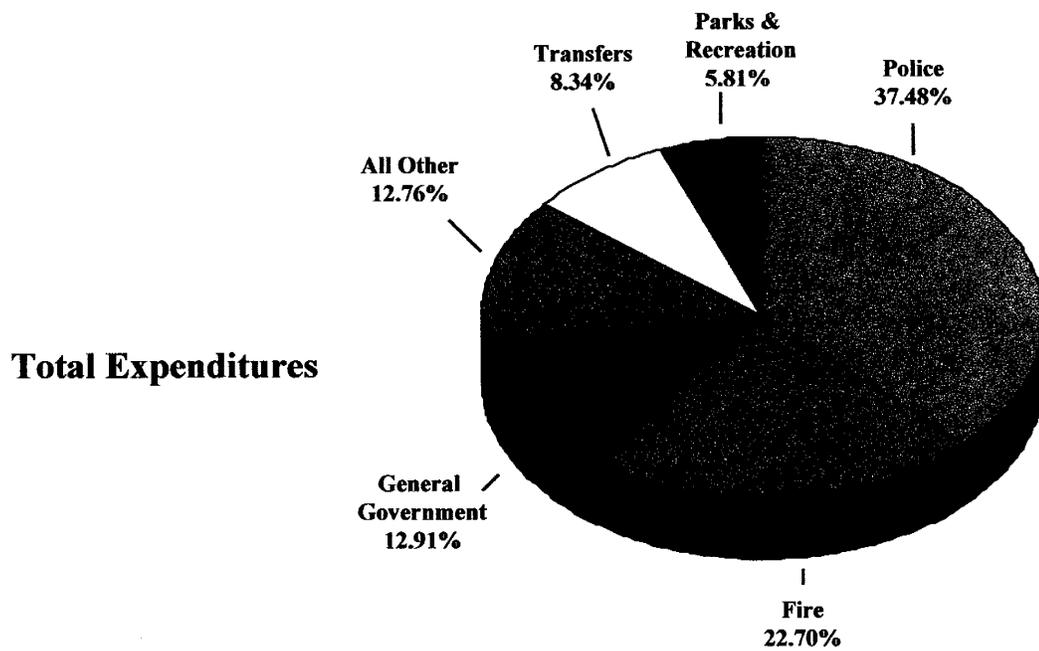
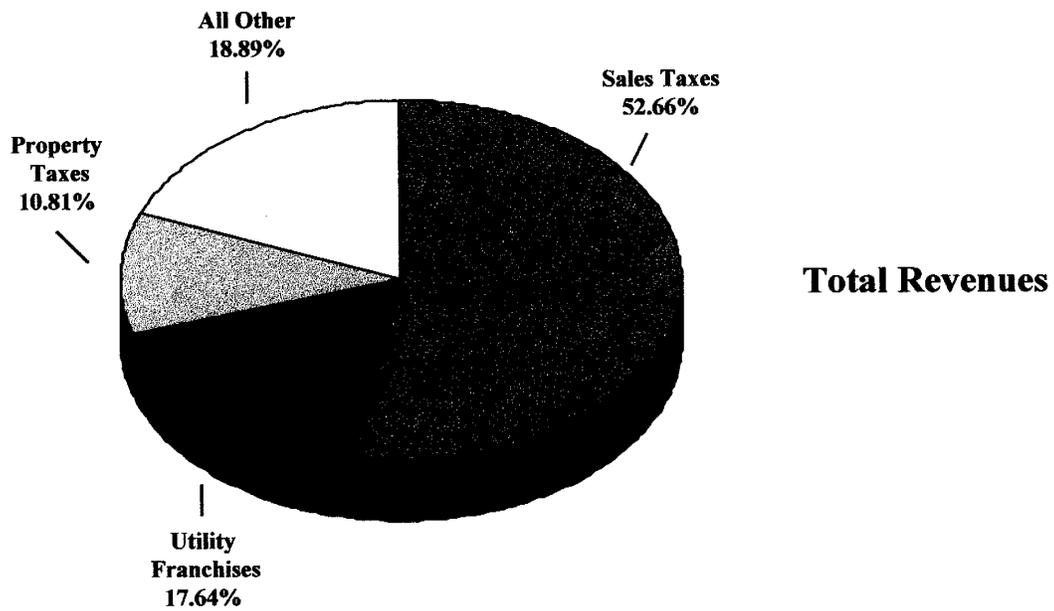


\$154,509,249

**CITY OF LITTLE ROCK
2004 OPERATING REVENUE**

REVENUES:	2002 ACTUAL	2003 ADOPTED	2004 ADOPTED	03/04 DIFF	% CHANGE
Property Taxes	\$11,405,737	\$11,827,691	\$11,934,955	\$107,264	1%
Sales Tax	52,651,567	51,934,726	58,149,909	6,215,183	12%
Interest Earnings	620,163	678,452	171,111	-507,341	-75%
Utility Franchises	20,633,845	20,083,127	19,471,740	-611,387	-3%
Business Licenses	4,712,320	5,181,206	5,353,289	172,083	3%
Mixed Drinks	1,106,920	1,071,348	1,091,848	20,500	2%
Building, Related Permits	2,180,696	1,600,000	1,990,000	390,000	24%
Fines	3,404,101	3,500,688	3,739,677	238,989	7%
Park Revenue	449,204	460,507	438,275	-22,232	-5%
Airport Reimbursement	1,452,486	1,805,507	2,036,851	231,344	13%
Salary Reimbursement 911	968,396	1,007,132	1,047,417	40,285	4%
Insurance Pension Turnback	1,053,969	1,064,509	2,235,000	1,170,491	110%
All Other	1,904,310	1,321,790	1,744,936	423,146	32%
Transfers In	1,608,388	1,092,117	1,002,048	-90,069	-8%
Total General Fund	104,152,102	102,628,800	110,407,056	7,778,256	8%
Other Budgeted Funds					
Zoo	3,015,186	3,119,794	3,375,695	255,901	8%
Golf	2,147,508	1,914,515	2,478,096	563,581	29%
War Memorial Fitness Center	916,654	783,936	1,063,250	279,314	36%
Concessions	277,254	110,323	119,780	9,457	9%
River Market	696,156	712,510	907,513	195,003	27%
Waste Disposal	13,639,149	13,354,173	14,441,666	1,087,493	8%
Impound Operations	1,205,442	1,335,862	1,464,687	128,825	10%
Street	12,745,779	13,334,844	13,607,950	273,106	2%
Fleet Services	6,944,887	6,566,854	6,643,557	76,703	1%
Total Other Budgeted Funds	41,588,015	41,232,811	44,102,194	2,869,383	7%
Total All Budgeted Funds	\$145,740,117	\$143,861,611	\$154,509,249	\$10,647,639	7%

FY 2004 GENERAL FUND



CITY OF LITTLE ROCK
2004 OPERATING REVENUE

	<u>2002 ACTUAL BUDGET</u>	<u>2003 ADOPTED BUDGET</u>	<u>2004 ADOPTED BUDGET</u>
GENERAL FUND			
Property Taxes	\$ 10,560,225	\$ 10,808,640	\$ 10,991,460
Homestead Taxes	760,628	891,756	824,515
Act 9 Industry Payment	84,884	127,295	118,980
Total Property Taxes	\$ <u>11,405,737</u>	\$ <u>11,827,691</u>	\$ <u>11,934,955</u>
County Sales & Use Tax	\$ 30,301,115	\$ 29,053,337	\$ 35,996,690
City Sales Tax	\$ 19,120,192	\$ 19,777,252	\$ 19,312,566
State Tax Turnback	\$ 3,230,260	\$ 3,104,136	\$ 2,840,653
Interest Income	\$ 578,890	\$ 613,738	\$ 171,111
Interest On Bank	41,273	64,714	
Total Interest Income	\$ <u>620,163</u>	\$ <u>678,452</u>	\$ <u>171,111</u>
UTILITY FRANCHISE -			
Entergy	\$ 9,353,640	\$ 8,971,733	\$ 8,432,740
S W Bell	2,256,949	2,101,683	1,833,200
Long Dist. Franchise Fees	1,227,727	1,094,559	1,116,147
Centerpoint/Ark	3,547,945	3,039,775	3,652,200
Central Ark Water	1,167,957	1,169,538	1,077,630
LR Waste Water	892,588	1,479,132	1,260,813
Fiber Optics	543,781	435,823	540,790
Cable TV	1,643,257	1,790,884	1,558,220
Total Utility Franchises	\$ <u>20,633,845</u>	\$ <u>20,083,127</u>	\$ <u>19,471,740</u>
BUSINESS LICENSES -			
General Business Licenses	\$ 4,683,184	\$ 5,155,110	\$ 5,287,089
Wrecker Franchise	29,136	26,096	66,200
Total Business Licenses	\$ <u>4,712,320</u>	\$ <u>5,181,206</u>	\$ <u>5,353,289</u>
Mixed Drinks Licenses	\$ 1,106,920	\$ 1,071,348	\$ 1,091,848
BLDG. & RELATED PERMITS -			
Building & Excavation Permits	\$ 1,202,503	\$ 854,995	\$ 1,050,000
Electrical Permits	341,526	285,183	330,000
HVAC Permits	296,549	193,767	290,000
Plumbing Permits	340,118	266,055	320,000
Total Building & Related Permits	\$ <u>2,180,696</u>	\$ <u>1,600,000</u>	\$ <u>1,990,000</u>

**CITY OF LITTLE ROCK
2004 OPERATING REVENUE**

	<u>2002 ACTUAL BUDGET</u>	<u>2003 ADOPTED BUDGET</u>	<u>2004 ADOPTED BUDGET</u>
FINES			
Fines - Criminal	\$ 624,901	\$ 641,897	\$ 650,000
Fines - Traffic	2,053,611	2,043,076	2,350,000
Fines - Car seat	12,356	11,930	3,405
Fines - Parking	409,825	462,629	475,277
Fines - Environmental	58,276	65,850	58,000
Fines - Animal Control	245,133	275,306	202,995
Total Fines	\$ 3,404,101	\$ 3,500,688	\$ 3,739,677
Airport - Security Guards	\$ 554,922	\$ 900,001	\$ 1,097,300
Airport - Fire Protection	897,564	905,506	939,551
Total Airport Reimbursement	\$ 1,452,486	\$ 1,805,507	\$ 2,036,851
PARK REVENUE -			
Tennis Fees - Rebsamen & Walker	\$ 58,823	\$ 60,685	\$ 54,503
University Park Adult Center	50,426	51,990	54,650
SWLR Community Complex	73,713	76,284	71,364
Athletics Fees	165,680	169,728	164,273
Community Center & Miscellaneous Fees	79,840	80,890	75,467
Amusement Park	3,300	3,333	3,300
Swimming Pools	17,423	17,597	14,718
Total Park Revenue	\$ 449,204	\$ 460,507	\$ 438,275
ALL OTHER GENERAL FUND			
Tower Lease	\$ 184,124	\$ 193,127	\$ 209,000
School Resources Officer Reimbursement	293,360	265,217	340,000
Insurance Turnback	1,053,969	1,064,509	2,235,000
Salary Reimbursement 911-Fund 250	968,396	1,007,132	1,047,417
Sundries	396,670	100,631	100,000
All Other	1,030,157	762,816	1,095,936
Transfers	1,608,388	1,092,117	1,002,048
Total All Other	\$ 5,535,063	\$ 4,485,549	\$ 6,029,401
TOTAL GENERAL FUND	\$ 104,152,102	\$ 102,628,800	\$ 110,407,056
ZOO ENTERPRISE FUND			
Zoo Café	\$ 169,549	\$ 200,000	\$ 229,840
Zoo Admissions	821,296	475,161	580,161
Gift Shop	223,739	283,000	250,000
Education	44,120	45,000	55,000
Zoo Special	284,046	280,000	370,000
Membership	131,105	150,000	165,000
Miscellaneous	32,713	36,000	38,000
Zoo Camel	15,619	12,000	16,000
Zoo Rent	1,275	10,000	5,000
Outside Support	59,888	350,000	240,000
Interest-O&M reserve	21,203		
Transfers	1,210,633	1,278,633	1,426,694
TOTAL ZOO ENTERPRISE FUND	\$ 3,015,186	\$ 3,119,794	\$ 3,375,695

**CITY OF LITTLE ROCK
2004 OPERATING REVENUE**

	<u>2002 ACTUAL BUDGET</u>	<u>2003 ADOPTED BUDGET</u>	<u>2004 ADOPTED BUDGET</u>
GOLF ENTERPRISE FUND			
Golf Fees - Rebsamen	\$ 784,487	\$ 644,107	\$ 780,000
Golf Fees - War Memorial	306,221	210,675	320,000
Golf Fees - Hindman	342,974	200,859	370,000
Parking	151,272	148,000	131,200
Concessions - Rebsamen		80,000	88,000
Interest	25,187	17,102	
Sundries	1,830		
Transfers	<u>535,537</u>	<u>613,772</u>	<u>788,896</u>
TOTAL GOLF ENTERPRISE FUND	\$ <u>2,147,508</u>	\$ <u>1,914,515</u>	\$ <u>2,478,096</u>
WAR MEMORIAL FITNESS CENTER ENTERPRISE FUND			
Monthly Membership	\$ 371,040	\$ 242,747	\$ 313,274
Daily Fees	98,466	103,582	91,952
Annual Fees	68,431	67,289	35,710
Special Fees	18,146	21,474	16,307
Corporate Fees	139,004	135,041	187,058
Special Events	1,598		
Outdoor Pool	25,857	26,023	19,373
Sundries	44,280	44,678	36,289
Interest income	6,730		
Transfers	<u>143,102</u>	* <u>143,102</u>	<u>363,287</u>
TOTAL WM FITNESS CENTER ENTERPRISE FUND	\$ <u>916,654</u>	\$ <u>783,936</u>	\$ <u>1,063,250</u>
CONCESSIONS ENTERPRISE FUND			
Rebsamen Golf Course	\$ 83,625	\$ 3,000	\$
Hindman Golf Course	22,408		
War Memorial Golf Course	2,902		3,300
Interstate Park Softball Complex	16,060	21,000	12,500
Catering	41,816	47,000	62,700
Vending	27,146	37,000	24,100
Rebsamen Tennis Center	2,035		1,000
Sundries	4,393		
Sale Of Merchandise	1,120		400
Interest Income	3,401	* 2,323	
Transfers	<u>72,348</u>	* <u> </u>	<u>15,780</u>
TOTAL CONCESSIONS ENTERPRISE FUND	\$ <u>277,254</u>	\$ <u>110,323</u>	\$ <u>119,780</u>

**CITY OF LITTLE ROCK
2004 OPERATING REVENUE**

	<u>2002 ACTUAL BUDGET</u>	<u>2003 ADOPTED BUDGET</u>	<u>2004 ADOPTED BUDGET</u>
RIVER MARKET ENTERPRISE FUND			
Amphitheater	\$ 100,178	\$ 150,000	\$ 100,225
Rental Fees	189,076	120,960	188,047
Riverfront Access	39,945	84,000	87,773
Parking Fees	6,105	6,105	
Fees For Services	67,264	55,416	46,371
Sundries	16,961	20,756	15,989
Interest Income	4,340	2,986	
Other	272,287		
Transfers		<u>272,287</u>	<u>469,108</u>
TOTAL RIVERMARKET ENTERPRISE FUND	\$ <u>696,156</u>	\$ <u>712,510</u>	\$ <u>907,513</u>
WASTE DISPOSAL ENTERPRISE FUND			
Sanitation Fees	\$ 11,769,886	\$ 12,652,366	\$ 13,619,768
Landfill Fees	351,337	469,768	347,976
Interest On Investments	265,718	185,980	416,097
Yard Waste	11,607	10,256	14,689
Compost Sale	34,225	35,803	43,135
Transfers In	<u>1,206,375</u>		
TOTAL WASTE DISPOSAL ENTERPRISE FUND	\$ <u>13,639,149</u>	\$ <u>13,354,173</u>	\$ <u>14,441,666</u>
IMPOUND OPERATIONS ENTERPRISE FUND			
Impound Administration	\$ 125,895	\$ 132,518	\$ 129,910
Storage Fees	413,908	412,032	365,129
Wrecker Fees	262,550	346,924	542,882
Vehicle Auction Sale	356,923	401,503	347,500
Taxi Permit	300	306	2,059
Taxi Vehicle Permit			3,458
Taxi Driver Permits	589	409	376
Specialized Operator Permit	1,475	1,709	2,601
Specialized Vehicle Permit	3,125	3,800	1,836
Sales Tax	35,763	36,661	36,478
Impound Miscellaneous	<u>4,914</u>		<u>32,458</u>
TOTAL IMPOUND OPERATIONS ENTERPRISE FUND	\$ <u>1,205,442</u>	\$ <u>1,335,862</u>	\$ <u>1,464,687</u>

**CITY OF LITTLE ROCK
2004 OPERATING REVENUE**

	<u>2002 ACTUAL BUDGET</u>	<u>2003 ADOPTED BUDGET</u>	<u>2004 ADOPTED BUDGET</u>
STREET FUND			
1/2 County Road Tax	\$ 3,062,473	\$ 3,155,056	\$ 3,196,400
ST Homestead	220,585	342,710	239,100
State Gas Tax Turnback	8,630,415	8,664,631	8,799,888
Street Repair Reimbursement	62,656	53,807	178,062
Parking Meters	339,160	331,004	370,000
Interest On Investments	9,162	3,100	54,500
Sundries	3,336	67,336	52,800
Transfer In	<u>417,992</u>	<u>717,200</u>	<u>717,200</u>
TOTAL STREET FUND	\$ <u>12,745,779</u>	\$ <u>13,334,844</u>	\$ <u>13,607,950</u>
FLEET INTERNAL SERVICE FUND			
Fleet Labor	\$ 2,320,424	\$ 2,309,834	\$ 2,281,944
Fuel Fees	867,710	860,742	1,120,455
Fuel - US Marshall		9,200	
Fuel - Housing Authority		18,500	
Fuel - LR Convention		1,100	
Motor Pool	30,855	32,236	19,236
Contract Auction	180,671	100,000	
Impound Sales		111,111	
Direct Sales		8,000	
Miscellaneous Sales		700	
Fleet Parts		1,563,227	
Sublets		80,259	
Non Fleet Parts		28,811	
Outside Customers		598,400	
Variable Maintenance	2,680,937		2,600,436
Miscellaneous Management		15,890	
Insurance Repair		90,681	
Insurance Totaled		29,844	
Outside Insurance Repair		39,367	
Outside Insurance Total		39,931	
Miscellaneous Insurance		9,022	
Miscellaneous Revenue	237,743		216,402
Fleet Management	598,864	619,999	379,419
Interest on investment	<u>27,683</u>		<u>25,665</u>
TOTAL FLEET INTERNAL SERVICE FUND	\$ <u>6,944,887</u>	\$ <u>6,566,854</u>	\$ <u>6,643,557</u>

REVENUE TRENDS

OVERALL

Total General Fund operating revenues increased substantially in 2004, as indicated in the table below. (in millions of dollars):

	<u>REVENUES</u>	<u>% CHANGE</u>
2000 Operating Revenues	105.6	
2001 Operating Revenues	106.4	0.76%
2002 Operating Revenues	104.1	-2.16%
2003 Operating Revenues	102.6	-1.44%
2004 Operating Revenues	110.4	7.60%

The General Fund revenue is so fundamentally related to the state of the national and local economy. An upturn in the economy boost consumer optimism which has a direct correlation to retail sales. Sales taxes make up roughly half of all operating revenues and is usually the bellwether to determine if the operating budget is met.

PROPERTY TAXES

Residents, utilities and businesses in Little Rock are assessed and levied property taxes as follows:

- Assessed value is an amount equal to 20 percent of market value, and the levied millage is applied against the assessed value. With the passage of Amendment 79, the highest a residential property appraisal can be raised annually is 5%, regardless of the new market value of the property. A non-residential property or an investment property is limited to 10% annually.
- Any annual increase in the value of utility and carrier real property is limited to ten percent of the assessed value for the previous year.
- Tax levies, expressed in terms of millage (one mill equals \$1 in tax per \$1,000 in assessed value), are passed by local governments and certified to the County Tax Collector, who bills and collects the taxes.
- Taxes are remitted to the City monthly by the County Treasurer as payments are received throughout the year.

The General Assembly exercised its homestead exemption authority with the passage of Act 1598 of 2001 (Amendment 79), which provides that, effective with the assessment year 2000 and thereafter, the amount of real property taxes assessed on the homestead of each property owner is reduced by \$300.

The assessed value of non-utility, real and personal property within the City has been growing at a five-year average annual rate of 3.40%.

The City tax levies the past two years have been as follows:

	<u>2002 Payable 2003</u>	<u>2003 Payable 2004</u>
General Operation	5.000	5.000
Bond Retirement	3.300	3.300
Library System	3.800	3.800
Police & Firemen's Pensions	2.000	2.000

The City also receives approximately one-half of the collections from a 2.90 mill road tax levied by the County and restricted to use for street repair and maintenance.

A Little Rock property owner's tax assessment for 2002 would also include 5.60 mills levied by the County and 46.40 mills levied by the local school district, in addition to the City millage. The total millage would be 69.00 for calendar year 2004.

The general operations 5.0 mill levy is the maximum rate allowable under state law for general city operations.

COUNTY SALES TAX

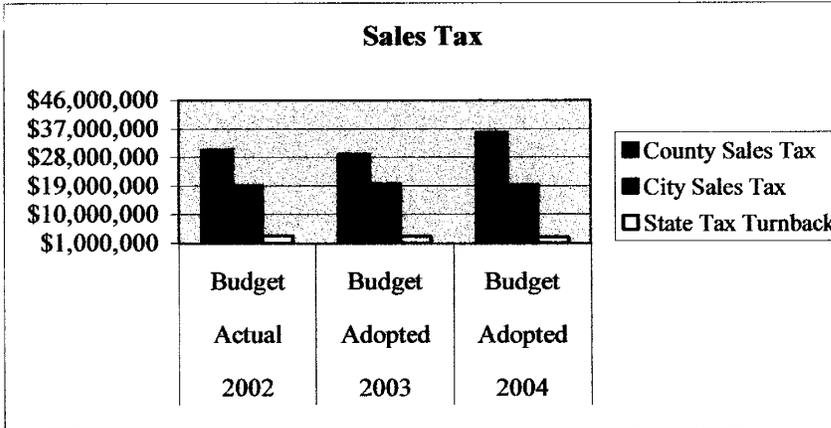
The City receives its pro rata share of a one percent countywide sales tax. The distribution is based on the Little Rock population as a percent of Pulaski County's total population. The City comprises approximately 51% of the County population and therefore receives this percentage of the one percent tax, which includes use taxes. Use taxes, paid mostly by businesses, resemble sales taxes but apply to goods bought from such out-of-state merchants as catalog vendors. Currently, use taxes are being held in escrow by the State Department of Finance and Administration until an Arkansas Supreme Court decision is made regarding the legality of the tax. Use taxes generally generate approximately \$3,000,000 in annual revenues.

LOCAL SALES TAX

The City normally receives annual revenues of over \$19,000,000 from a one-half percent local sales tax that was the result of a 1993 special election. There is a two-month delay from the time the actual sales tax are collected by the businesses and remitted to the State until the County disburses this amount to the City, less a 3% administrative charge. The growth of the county sales tax is expected to be 3% while the city one-half cent is expected to growth only 0.75%. Based on our prior collection rates, the growth rate of the Pulaski County one-cent tax has more than doubled. The 2004 budget is expected to receive \$6,000,000 from the use taxes, which have been held in escrow since November 2002.

STATE TAX TURNBACK

The State General Assembly, through the Office of Budget, appropriates and then distributes an amount for turnback to cities. The distribution is based on population. The revenues historically have been steady until 2001. Although the state’s economy has picked up, the turn back funds will remain historically low because of continued budgetary pressures at the state level. July 1st of every year, the Office of the Budget at State will set the appropriation for the year.



INTEREST EARNINGS

Interest earned on investments and bank deposits of the General Fund and certain bond retirement funds legally can be used for any municipal purpose. Short-term interest rates such as the Fed Funds rate was cut eleven times in 2001, once in 2002, and once in 2003. As of December 31, 2003, the Fed Funds rate was at 1.00% while the Discount Rate was at 2.00%. With the passage of the 3.3 millage for capital improvements, over \$70,000,000 was received from bond proceeds and the capital improvements will further gain from the interest earned on the funds during construction.

UTILITY FRANCHISES

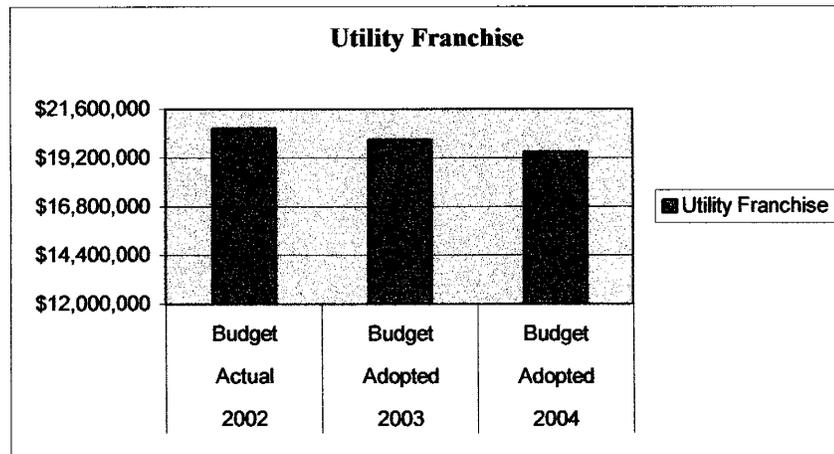
Utility franchise fees are charged to public utilities for the privilege of using the City’s streets and rights-of-way. Below are the public utilities which pay the franchise fee and the annual rate, which is normally based on gross revenues of the company:

- Entergy 5.20% of gross revenue collection for the current calendar year or \$8.8 million, whichever is greater
- CenterPoint Energy Arkla 5.20% of gross revenue for the current calendar year or \$2.1 million, whichever is greater
- SBC Communications 7.32% of local exchange access line charges for the previous calendar year, or a minimum of \$2,000,000, whichever is greater

Comcast Cable	5.00% of gross revenues
Central Arkansas Water	6.90% of gross revenues from water sales to customers within the City.
WasteWater Utility	5.00% of gross revenues
Fiber Optics	5.00% of gross revenues
Long Distance Franchise	\$0.004 per minute

Entergy’s franchise fee payments for 2003 were lower than 2002 because of a 10% reduction in fuel fees that was passed through to customers. Entergy Arkansas has been given permission to upgrade facilities worth \$235 million. The upgrades will not affect Entergy’s rates until the construction is complete, scheduled for fall 2005. Once the project is complete, the company can initiate a rate case that would include the project’s costs. CenterPoint Energy Arkla payments have a direct correlation to the severity of the weather. Gas market analysts are predicting natural gas prices for the winter of 2003-2004 will be higher than those of the winter of 2002-2003.

Revenue from Fiber Optics and Long Distance Franchise fees are all significantly lower because of fundamental changes in the structure of their revenues. SBC Communications, which are based on local access lines saw increased



competition and reduced existing second lines, however the franchise contract with SBC stipulates that the annual payment cannot be less than \$2,000,000. Fiber Optics revenues reflected the merging and the filing of bankruptcy regarding major telecommunication companies. Overall Long Distance franchise fees are trending lower as a result of increased cell phone use and long distance calling cards. This trend should continue for the next few years.

Comcast Cable historically has been one of the City’s leading growth franchise customers, however the local cable market has been saturated and increased competition from satellite companies has reduced the growth rate and leveled the franchise payment to 2003 levels. Internet hookup and usage is not included in the franchise agreement.

To a certain extent, Central Arkansas Water and WasteWater franchise payments are related to weather, particularly water used as irrigation in the summer months. Central Arkansas Water’s revenue payments decreased slightly because of a relatively wet summer. Ample rainfall reduced sprinkler meter consumption. Franchise payments from

Little Rock Wastewater increased significantly for 2003 because rates were raised 22% in September 2002. Rates rose again in 2003, this time by 21% on June 1, 2003.

BUSINESS LICENSES

Business licenses are required annually for every business operating within the City limits. These taxes are billed, collected and administered by the City's Treasury Management Division, which is part of the Finance Department. Business license revenue for 2003 was almost 12% above a year ago, primarily because of timely payments, a more aggressive collection effort by our staff and a new summer collection campaign to capture new businesses without a license. Increased business activity has resulted in permit revenue well over last year. Business license revenues increase and decrease according to the status of the national and local economy.

MIXED DRINK PERMITS

The City levies a 10% tax on public liquor sales within the City and a 5% tax on sales by private clubs. Mixed drink revenues in 2003 were only marginally lower than 2002.

BUILDING AND RELATED PERMITS

Within the last two years, building and related permits have seen significant revenue increases. Construction permits have remained steady, resulting from a downtown revitalization. The construction of the Clinton Presidential Library, estimated completion set for November 2004, has initiated numerous other projects capitalizing on the expected tourist attraction.

FINES

Fines consist of Animal Fines, Traffic, Criminal, Parking and Environmental. Dog licenses, which used to be a separate revenue source, are now part of Animal Fines. Traffic fines saw an increase in 2002, partly from unique traffic controls such as the State Police's "Click It or Ticket" program which has resulted in more fines issued and paid. Parking fines were raised at the start of 2002. The raising of parking fines resulted in a reduction in the number of tickets issued compared to last year because of the increased parking fee. Revenues remained stable but below budget projections

PARK REVENUE

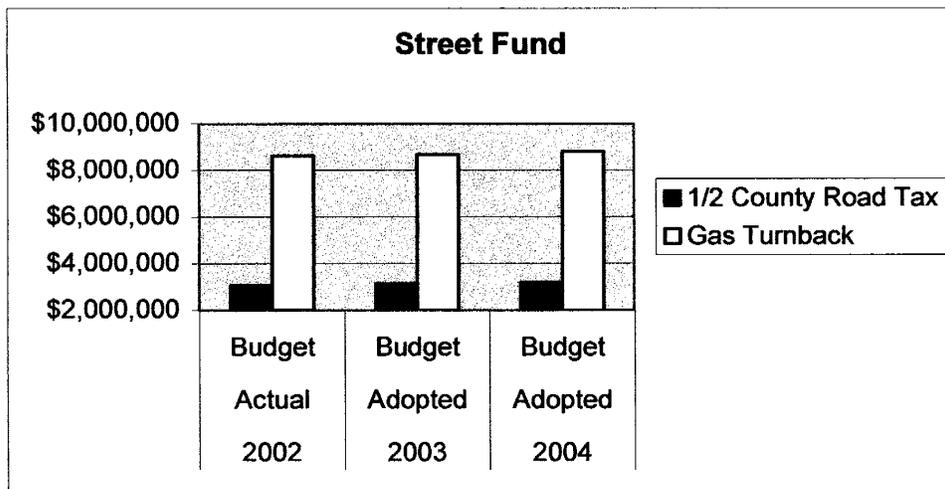
General Fund park revenues consist of tennis fees, community centers and athletics fees. These revenues have remained steady throughout the past five years. For 2003, revenues from the City's golf courses have risen in two of the three courses with War Memorial Golf Course lagging from fewer patrons as a result of increased fees. Weather plays a crucial role in determining trends, however the Park Department is in the process of a rate structure that balances optimizing revenues and at the same time maintaining customers.

AIRPORT REIMBURSEMENT

The Little Rock National Airport reimburses the City for expenses related to police and fire protection. As a result of September 11, 2001, there has been increased security at the airport resulting in increased reimbursements. The transfers of officers from the Little Rock School District to the airport has also increased their budget for 2004. This trend of increased security at the airport should continue for the foreseeable future.

STREET GAS TAX TURNBACK

The City also receives turnback funds directed to the Street Department. The Gas Tax Turnback is based on the latest census and gallons consumed. Basically, 15% of all the tax on gasoline consumption goes to municipal aid or gas turnback. The state gas turnback is expected to increase for 2004 because of relatively high and stable gas prices with levelized consumption



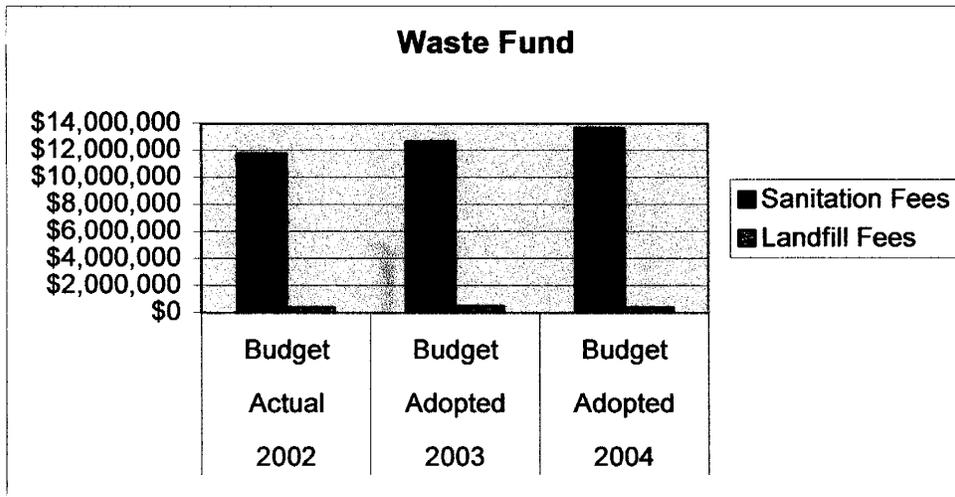
BOND & INTEREST FUND

Revenues from this fund are used to finance the debt service on the \$70,635,000 Limited Tax Bond Issue, Series 2004. Voters in November 2003, approved to continue a 3.3 annual property tax millage. The millage, along with the Homestead Credit, which is monies generated from a half-cent sales tax, should produce almost \$8 million dollars a year to pay debt service and call existing bonds.

ENTERPRISE FUNDS

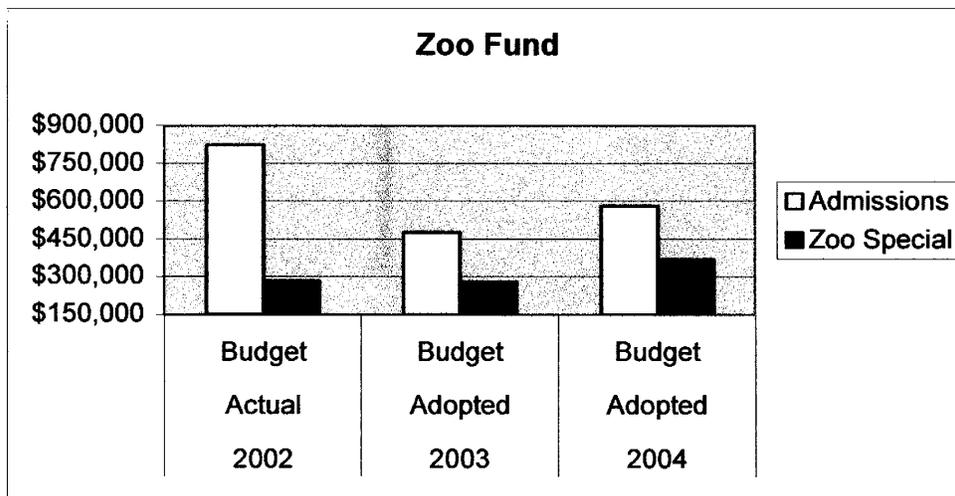
WASTE DISPOSAL

For 2003, the monthly residential garbage pickup was \$18.91 for an average of 55,000 homes. Beginning on July 1, 2004, the monthly residential rate will increase \$2.08 to \$20.99. There are approximately 170 commercial vendors paying a rate of \$34.11 a month. Sanitation fees should generate approximately \$13.7 millions dollars annually.



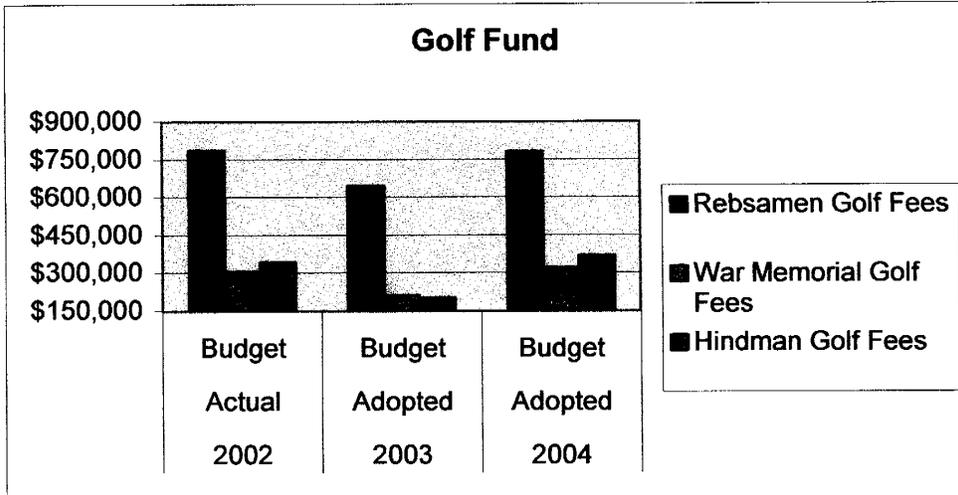
ZOO

Zoo admissions make up the largest revenue source for Zoo with over 386,940 in attendance in 2003. The gross revenue from admission is less the debt service amount. The Zoo also relies heavily on donations and fundraisers to make their annual budget.



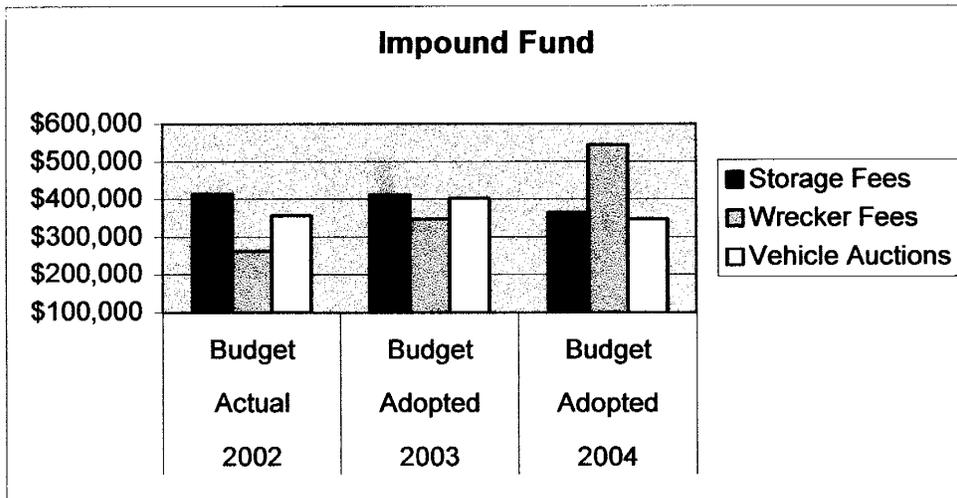
GOLF

As previously stated, the City operates three public golf courses and relies heavily on green fees and concessions to operate these courses. Total green fees from the three golf courses generate around \$1.4 million annually.



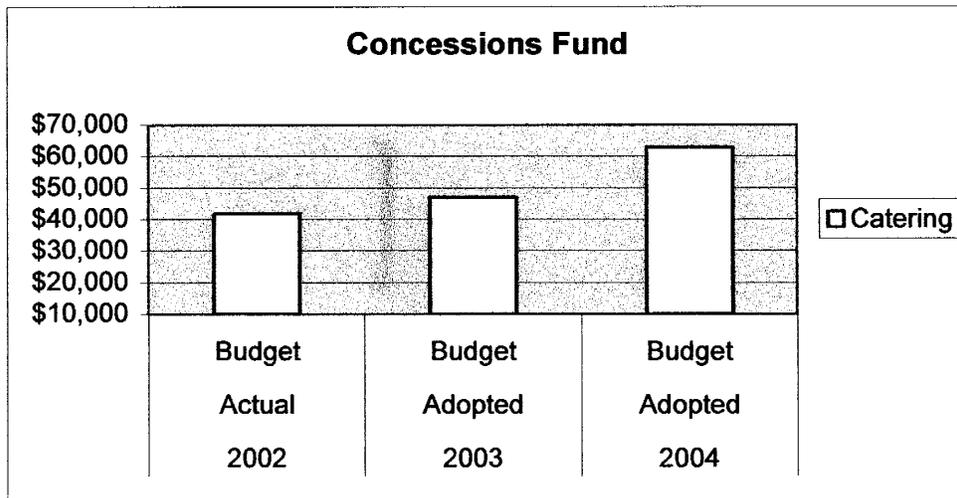
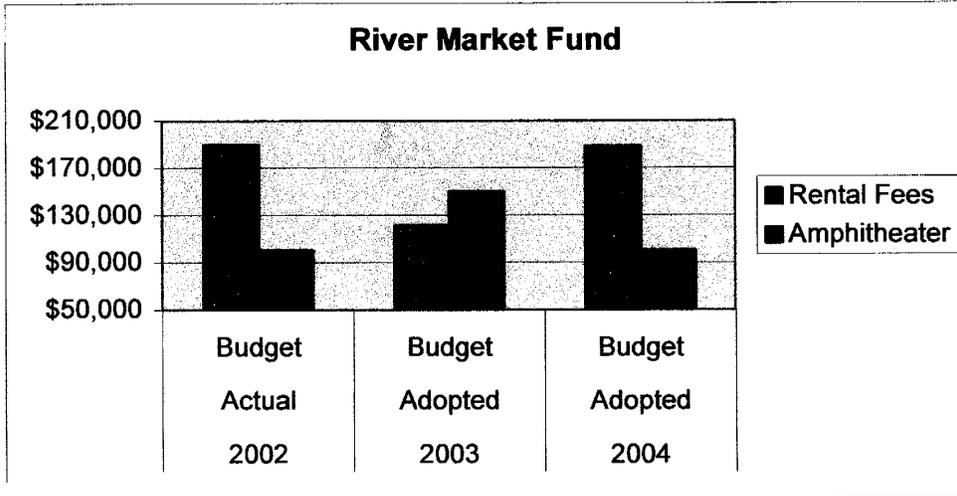
IMPOUND

Impound revenues consist mainly of storage fees, wrecker fees, and auction sales. These three main sources generate approximately 85% of total revenues. For 2004, the Little Rock Board of Directors approved increases in tow fees from \$75 to \$90 for a basic tow.



MISCELLANEOUS ENTERPRISE REVENUES

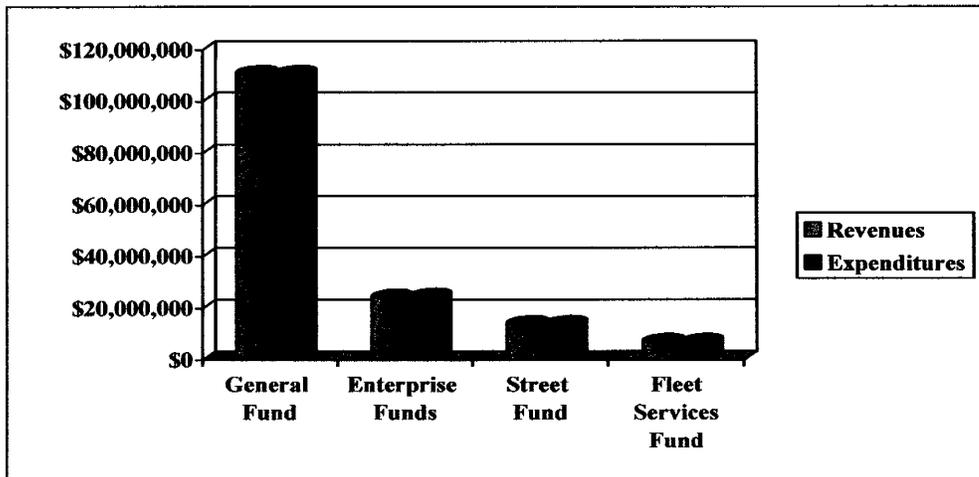
Other Enterprise Revenues are related to fund such as the River Market, Concessions and a downtown-parking garage currently under construction. The revenues associated with the new parking garage include parking meter revenue, street repairs. Other sources include revenues from the Second and Main Street Parking Facility and annual business license fees received from the rental and/or leasing of automobiles and trucks.



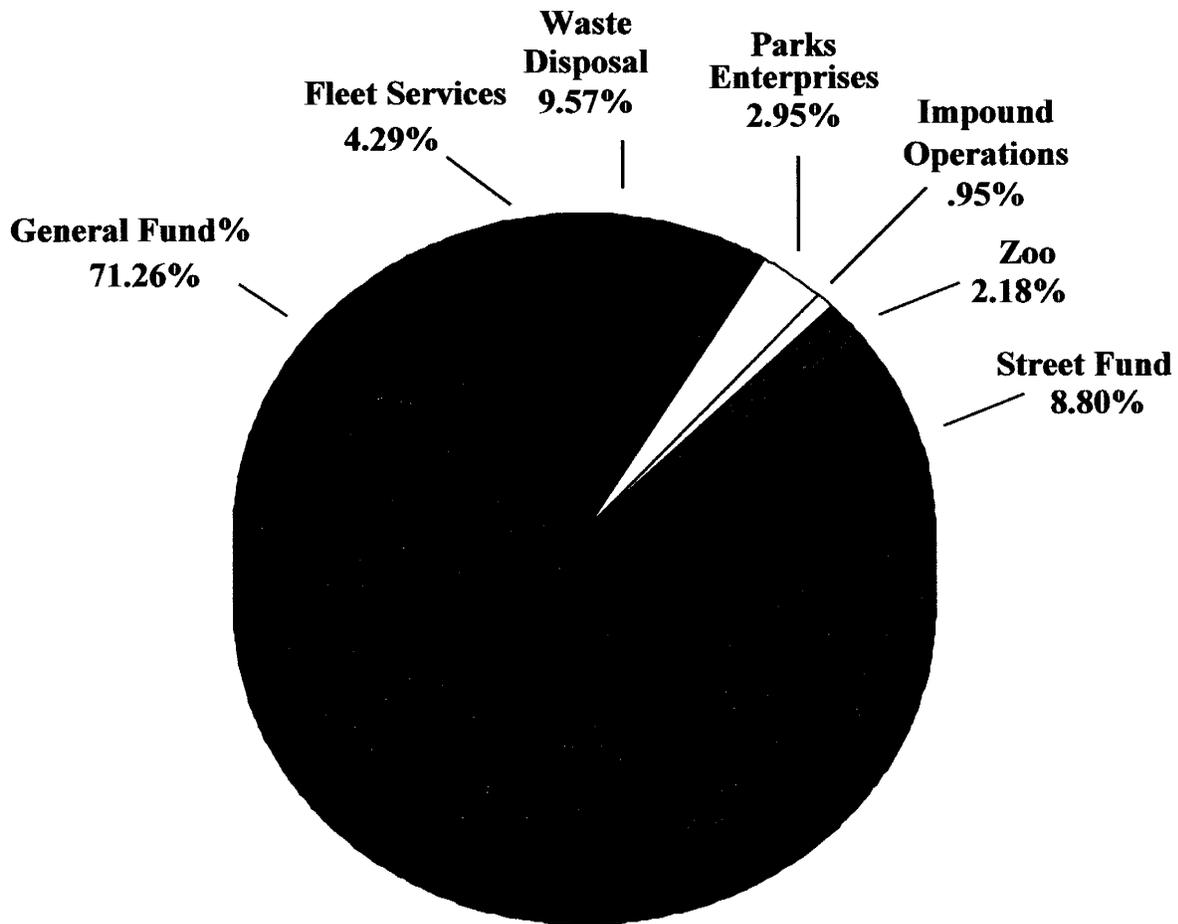
2004 Operating Funds Budget Summaries

	General	Enterprise Funds	Street	Fleet Services	Total
Revenues					
General Property Taxes	\$11,934,955		\$3,435,500		\$15,370,455
Sales Taxes	58,149,909				58,149,909
License and Permits	8,435,137				8,435,137
Intergovernmental	2,235,000		8,977,950		11,212,950
Charge for Service	4,493,913	20,786,724	370,000	6,401,490	32,052,127
Fines and Fees	3,739,677				3,739,677
Utility Franchise Fees	19,471,740				19,471,740
Investment Income	171,111	197	54,500	25,665	251,473
Miscellaneous	773,566		52,800	216,402	1,042,768
Transfers In	1,002,048	3,063,765	717,200		4,783,013
Total Revenues	110,407,056	23,850,686	13,607,950	6,643,557	154,509,249
Expenditures					
Personal	78,894,820	8,971,936	7,599,954	2,472,044	97,938,754
Supplies & Maintenance	6,709,693	4,447,106	2,903,517	2,862,470	16,922,786
Debt Service	2,180,477				2,180,477
Closure/Post Closure		547,267			547,267
Contractual	13,415,060	2,663,522	2,596,054	110,200	18,784,836
Capital Outlay			68,871		68,871
Services and Other Expenses		1,098,422		1,026,925	2,125,347
Depreciation		1,517,948		167,662	1,685,610
Reserves	2,036,165				2,036,165
Transfers Out	7,170,840	4,984,099	466,554	4,256	12,625,749
Total Expenditures	110,407,056	24,230,301	13,634,950	6,643,557	154,915,862
Net Change in Fund Balance		(379,615)	(27,000)		(406,615)
Fund Balances - Beginning	8,278,050	11,313,081	1,481,088	3,948,183	25,020,402
Fund Balances - Ending	\$8,278,050	\$10,933,466	\$1,454,088	\$3,948,183	\$24,613,787

Budgeted revenues are below budgeted expenditures in the Solid Waste fund. This reflects a July 1 implementation of a \$2.08 per month increase in fees and a planned spend down of reserves. The July 1 rate increase should be sufficient to fund Solid Waste operations through 2006. Street fund includes a \$27,000 spend down of reserves. Revenues equal expenditures for all other funds.



CITY OF LITTLE ROCK 2004 BUDGET SUMMARY ALL FUNDS EXPENSES

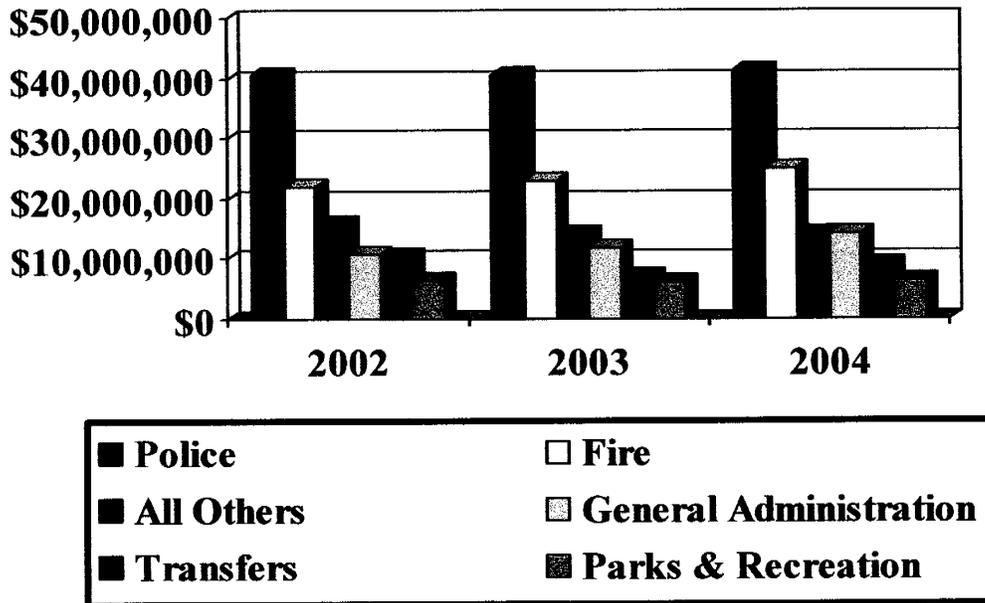


\$154,915,863

CITY OF LITTLE ROCK
2004 OPERATING & OTHER BUDGETED EXPENDITURES

GENERAL FUND	2002 ACTUAL EXPENDITURE	2003 ADOPTED BUDGET	2004 ADOPTED BUDGETED	03/04 DIFF	% CHANGE
General Administration	\$9,520,554	\$12,024,452	\$14,252,150	2,227,698	19%
Mayor & Board of Directors	254,914	276,490	281,747	5,257	2%
City Manager	656,300	699,072	779,700	80,628	12%
Community Programs	328,316	321,592	319,080	(2,512)	-1%
City Attorney	1,293,586	1,336,705	1,348,018	11,313	1%
Cable TV	91,183	126,512	122,473	(4,039)	-3%
District Court First Division	910,756	994,455	1,046,606	52,151	5%
District Court Second Division	867,723	937,983	936,187	(1,796)	0%
District Court Third Division	424,189	419,311	455,275	35,964	9%
Finance	2,311,299	2,205,909	2,324,392	118,483	5%
Human Resources	1,086,863	1,177,719	1,227,412	49,693	4%
Information Technology	2,596,384	2,704,317	2,614,951	(89,366)	-3%
Planning Development	2,018,774	2,090,450	2,133,883	43,433	2%
Housing & Neighborhood Programs	3,151,990	3,460,132	3,492,950	32,818	1%
Public Works	1,376,784	1,404,502	1,325,419	(79,083)	-6%
Parks & Recreation	6,212,177	6,086,481	6,417,270	330,789	5%
Fire	22,693,953	22,837,536	25,058,431	2,220,895	10%
Police	38,728,795	40,560,188	41,381,607	821,419	2%
Contingency		268,250		(268,250)	
Vacancy Reductions		(4,316,395)	(4,317,500)	(1,105)	
Sub-total General Operating	94,524,539	95,615,661	101,200,051	5,584,390	6%
TRANSFERS OUT/OTHER EXPENSES					
Grant Fund			150,000		
Transfer out to Street Fund		443,500	443,500		0%
Transfer out to Parks/Zoo		2,273,794	3,063,765	789,971	35%
FUTURE-Little Rock - Special Projects/PIT		3,016,500	3,100,500	84,000	3%
Special Project Fund		563,075	413,075		
Restricted Reserve/Contingency		706,299	2,036,165		
Sub-total of Transfers Out	15,209,342	7,003,168	9,207,005	873,971	12%
TOTAL GENERAL FUND	109,733,881	102,618,826	110,407,056	6,458,361	6%
ENTERPRISE FUNDS					
Zoo	3,129,805	3,119,794	3,375,695	255,901	8%
Golf	2,257,667	1,761,306	2,478,096	716,790	41%
War Memorial Fitness Center	1,038,657	783,936	1,063,249	279,313	36%
Concessions	330,811	107,034	119,780	12,746	12%
River Market	817,018	711,331	907,513	196,182	28%
Waste Disposal	14,915,230	14,003,435	14,821,280	817,845	6%
Impound Operations	1,299,717	1,316,204	1,464,687	148,483	11%
Public Works - Street	12,358,515	13,353,090	13,634,950	281,860	2%
Fleet Services	6,860,776	6,566,854	6,643,557	76,703	1%
Sub-total Other Operating Funds	43,008,196	41,722,984	44,508,807	2,785,823	7%
TOTAL ALL FUNDS	\$152,742,077	\$144,341,810	\$154,915,863	\$9,244,184	6%

General Government Summary of Appropriations 2002-2004

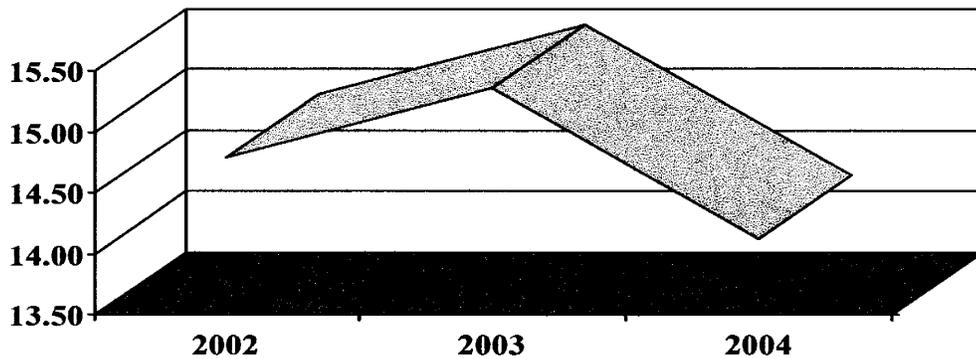


The above graph shows the general trend in funding for major services. Employee benefits and vehicle maintenance costs are allocated to the operating departments. However, city-wide maintenance costs are retained in the all other category in 2002 and 2003.

GENERAL FUND SUMMARY

CATEGORY	ACTUAL 2002	REVISED 2003	ADOPTED 2004
Personal Services	\$75,219,065	\$76,436,449	\$78,894,820
Supplies and Materials	7,103,714	6,432,230	6,709,693
Debt Service	244,919	1,257,488	2,180,477
Contractual	11,921,826	11,929,924	13,415,061
Capital Outlay	35,016	1,605	
Transfers	<u>15,209,342</u>	<u>6,154,114</u>	<u>9,207,005</u>
Net City Expenditures	<u>\$109,733,882</u>	<u>\$102,211,810</u>	<u>\$110,407,056</u>
<i>Staffing Level</i>	1623	1571	1560
<i>Ratio</i>	14.79	15.37	14.13

STAFFING LEVEL PER MILLION DOLLARS BUDGETED



2002-2004 Operating Budget Detail			
	2002 Actual Budget	2003 Adopted Budget	2004 Adopted Budget
GENERAL ADMINISTRATION			
1012 Racial and Cultural Diversity	\$ 167,660	\$ 171,684	\$ 138,591
1020 City Clerk	112,758	117,344	120,017
1034 Arts & Humanities		63,741	65,360
6500 Administrative & General	8,018,344	10,262,373	12,328,547
6510 Employee Benefits	1,221,791	1,409,308	1,599,635
Total General Administration	\$ 9,520,554	\$ 12,024,452	\$ 14,252,150
MAYOR AND BOARD OF DIRECTORS			
1010 Mayor and Board of Directors	\$ 254,914	\$ 276,490	\$ 281,747
CITY MANAGER			
1030 Administration	\$ 542,208	\$ 598,506	\$ 683,336
1033 Small & Minority Women Owned Bus. Dev.	114,093	100,566	96,364
Total City Manager	\$ 656,300	\$ 699,072	\$ 779,700
COMMUNITY PROGRAMS			
1036 Fighting Back	\$ 17,940	\$	\$
1038 Operations	45,870	47,157	47,752
1039 Administration	264,506	274,435	271,328
1049 Workforce Development			
Total Community Programs	\$ 328,316	\$ 321,592	\$ 319,080
CITY ATTORNEY			
1040 City Attorney	\$ 1,293,586	\$ 1,336,705	\$ 1,348,018
CABLE TV			
1032 Cable T.V.	\$ 91,183	\$ 126,512	\$ 122,473
LITTLE ROCK DISTRICT COURT			
1051 District Court First Division	\$ 910,756	\$ 994,455	\$ 1,046,606
LITTLE ROCK DISTRICT COURT			
1053 District Court Second Division	\$ 867,723	\$ 937,983	\$ 936,187
LITTLE ROCK DISTRICT COURT			
1052 District Court Third Division	\$ 424,189	\$ 419,311	\$ 455,275
FINANCE			
1100 Administration & Budget	\$ 594,921	\$ 470,955	\$ 498,005
1110 Accounting and Reporting	558,199	646,848	334,699
1115 Accounts Payable			214,301
1120 Treasury Management	531,804	639,226	624,337
1130 Purchasing	206,195	196,289	166,305
1140 Payroll	137,631	126,694	128,206
1150 Internal Audit	142,692	125,897	126,231
1160 Print Shop	139,857		
1170 Grants Management			232,308
Total Finance	\$ 2,311,299	\$ 2,205,909	\$ 2,324,392
HUMAN RESOURCES			
1200 Human Resources	\$ 1,086,863	\$ 1,177,719	\$ 1,227,412

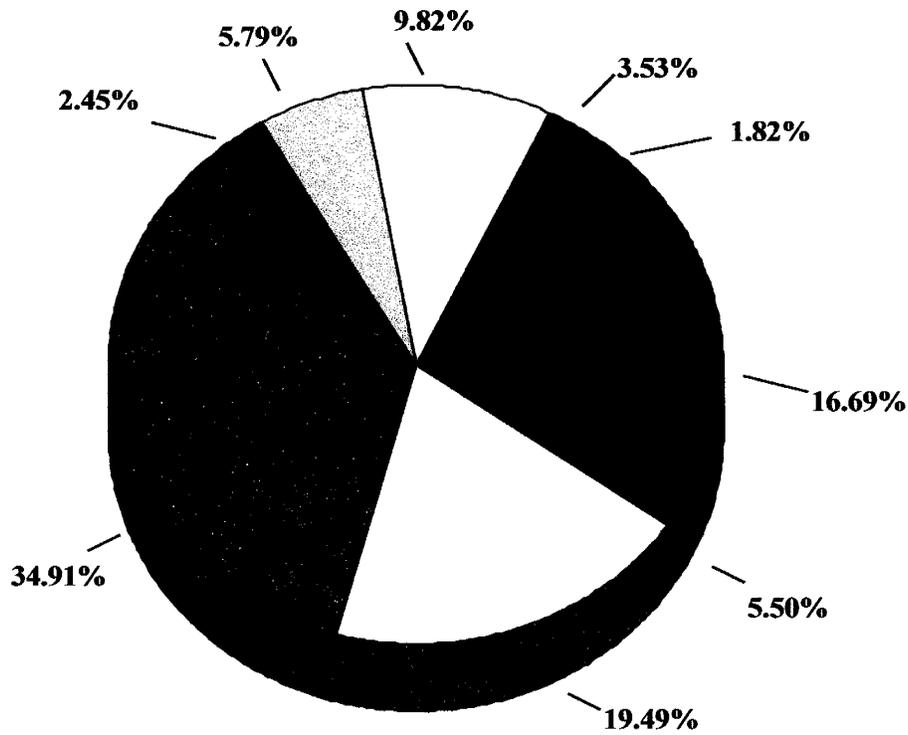
2002-2004 Operating Budget Detail			
	2002 Actual Budget	2003 Adopted Budget	2004 Adopted Budget
INFORMATION TECHNOLOGY			
1300 Administration	\$ 277,122	\$ 324,313	\$ 322,085
1310 Application Programming	803,498	755,054	908,976
1320 Systems Programming	78,648		
1330 Networking	592,230	874,035	858,859
1340 Telecommunications	99,873		
1350 Computer Operations	745,015	750,915	525,031
1360 Hardware Maintenance			
Total Information Technology	\$ 2,596,384	\$ 2,704,317	\$ 2,614,951
PLANNING AND DEVELOPMENT			
1500 Administration & Budget	\$ 233,155	\$ 228,573	\$ 260,122
1510 Planning	307,596	404,615	353,573
1520 Zoning & Subdivision	608,939	585,255	644,554
1530 Building Codes	869,084	872,007	875,634
Total Planning and Development	\$ 2,018,774	\$ 2,090,450	\$ 2,133,883
HOUSING AND NEIGHBORHOOD PROGRAMS			
1600 Administration	\$ 275,818	\$ 289,658	\$ 238,914
1610 Animal Services	635,903	722,173	701,048
1630 Neighborhood Programs	1,420,279	1,553,398	1,695,688
1635 Neighborhood Alert Centers	626,780	658,755	660,288
1640 Neighborhood Resource Center	193,210	236,144	197,012
Total Housing and Neighborhood Programs	\$ 3,151,990	\$ 3,460,132	\$ 3,492,950
PUBLIC WORKS			
2370 Building Services	\$ 1,094,940	\$ 1,097,965	\$ 1,128,987
2380 Asset Management	281,844	306,535	196,432
Total Public Works	\$ 1,376,784	\$ 1,404,502	\$ 1,325,419
PARKS AND RECREATION			
3000 Administration	\$ 323,863	\$ 272,646	\$ 238,696
3020 Design Scheduling	178,086	170,624	168,676
3030 Resources Administration	328,391	362,771	398,268
3120 Cultural Museum		97,659	108,308
3121 Therapeutic		52,822	51,984
3122 Outdoor Recreation		52,020	51,415
3125 Arts & Humanities	76,121		
3200 Development and Maintenance	128,223	122,216	121,291
3210 Operations and Improvement Development	784,096	673,604	775,310
3220 Park Maintenance	1,142,895	1,155,343	1,257,328
3230 Horticulture	442,948	417,863	434,183
3235 Urban Forestry	1,118		
3300 Recreation Administration	237,697	219,181	221,985
3301 Community Center Administration	154,887	160,635	157,297
3302 Dunbar Community Center	276,743	278,499	300,593
3303 East Little Rock Recreation Center	129,493	173,483	192,419
3304 Senior Programs	85,331	77,139	80,386
3305 South Little Rock Community Center	84,079		
3306 Southwest Community Center	372,041	361,136	400,491
3307 Stephens Community Center	154,315	198,101	210,487
3310 Swimming Pools	50,164	83,024	71,540
3331 Administrative Golf	71,259	73,007	69,240
3340 Athletics/Playgrounds	666,451	591,960	575,773
3350 Community Centers	39		

2002-2004 Operating Budget Detail

	2002 Actual Budget	2003 Adopted Budget	2004 Adopted Budget
3360 Tennis Center Operations	178,169	156,695	160,876
3370 N.W. Hill Community Complex	71,669	50,742	75,146
3390 University Park Adult Center	274,097	285,310	295,578
Total Parks and Recreation	\$ 6,212,177	\$ 6,086,481	\$ 6,417,270
RECREATION ENTERPRISES:			
3400 Hindman Pro Golf	\$ 234,726	\$ 192,802	\$ 202,756
3401 Hindman Golf Maintenance	348,779	281,708	306,855
3410 Rebsamen Golf Pro	378,312	319,545	884,840
3411 Rebsamen Golf Maintenance	626,960	462,736	509,261
3412 Rebsamen Pro Golf Concessions			75,205
3420 War Memorial Golf Pro	235,611	178,273	176,845
3421 War Memorial Golf Maintenance	305,280	274,539	268,592
3430 War Memorial Parking	127,998	51,700	53,742
Total Golf Fund	\$ 2,257,667	\$ 1,761,303	\$ 2,478,096
3500 War Memorial Fitness Center	1,038,657	\$ 783,936	\$ 1,063,249
3600 Revenue Operations - Concessions	330,811	107,034	119,780
Recreation Services Fund	\$ 3,627,135	\$ 2,652,273	\$ 3,661,125
3395 River Market	\$ 817,018	\$ 711,331	\$ 907,513
Total Recreation Enterprise Fund	\$ 4,444,153	\$ 3,363,604	\$ 4,568,638
TOTAL PARKS & RECREATION	\$ 10,656,330	\$ 9,450,085	\$ 10,985,908
FIRE			
4000 Administration	\$ 460,127	\$ 437,607	\$ 474,103
4100 Emergency Management	43,498	54,881	58,946
4200 Fire Suppressing and Rescue	20,090,205	20,101,493	22,114,289
4300 Fire Prevention - Investigation	678,212	703,826	670,046
4400 Fire Training	413,503	524,375	670,152
4500 Crash Fire Rescue - Airport	1,008,407	1,015,347	1,070,895
Total Fire	\$ 22,693,953	\$ 22,837,536	\$ 25,058,431
POLICE			
5000 Administration	\$ 1,848,663	\$ 1,916,574	\$ 2,269,369
5100 Organized Crime - Intelligence	3,025,387	3,389,723	3,520,946
5200 Training and Crime Prevention	1,658,091	1,612,825	1,475,230
5400 Detectives	4,665,995	5,535,276	5,545,840
5500 Downtown Patrol	7,521,675	8,011,455	8,048,080
5510 Southwest Patrol	5,210,451	4,881,583	5,328,122
5515 Special Operations	4,963,174	4,473,496	4,231,575
5516 Airport Police	695,011	998,365	916,434
5520 Northwest Substation	5,112,911	4,862,229	5,197,894
5600 Police Records Support Service	1,890,088	2,465,412	2,310,865
5700 Emergency Services	2,137,348	2,413,241	2,537,252
Total Police	\$ 38,728,795	\$ 40,560,188	\$ 41,381,607
Outside Agencies - Direct Expenses		268,250	
Contingency		(3,363,604)	
Less Parks Enterprise		(4,316,395)	(4,317,500)
Less Vacancy Reduction			
General Fund Operating Total	\$ 94,524,538	\$ 95,615,661	\$ 101,200,051

2002-2004 Operating Budget Detail	2002 Actual Budget	2003 Adopted Budget	2004 Adopted Budget
TRANSFER/OUT OTHER EXPENSES			
General Fund Transfers	\$ 15,209,342	\$	\$
Transfer out to Street Fund		443,500	443,500
Grant Fund			150,000
Transfer out to Parks/Zoo		2,273,794	3,063,765
FUTURE-Little Rock - Special Projects/PIT		3,016,500	3,100,500
Special Project Fund		563,075	413,075
Restricted Reserve		706,299	2,036,165
GENERAL FUND TOTAL	\$ 109,733,881	\$ 102,618,826	\$ 110,407,056
PUBLIC WORKS - STREET			
2000 Administration	\$ 477,235	\$ 535,122	\$ 566,867
2020 Special Programs	447,741		
2200 Operations Administration	439,936	562,221	566,697
2210 Street and Drainage Maintenance	4,698,988	4,447,238	4,828,511
2220 Storm Drain Maintenance	572,251	704,539	673,452
2230 Work Pool	139,671	147,203	243,468
2240 Resource Control and Scheduling	285,011	310,522	311,278
2250 Control Devices	733,545	772,696	754,202
2260 Signals	686,416	873,821	877,085
2280 Parking Meters	121,362	123,764	124,782
2310 Civil Engineering	1,230,076	1,707,486	1,464,957
2360 Traffic Engineering	2,280,893	2,909,372	2,951,907
2390 Parking Enforcement	245,392	259,098	271,744
Total Street Fund	\$ 12,358,515	\$ 13,353,082	\$ 13,634,950
WASTE DISPOSAL			
2100 Fund Administration	\$ 1,940,982	\$ 1,399,076	\$ 1,415,482
2110 Collection	6,978,692	6,545,007	7,053,405
2120 Disposal	2,498,149	1,722,468	2,253,354
2125 Solid Waste Composting	538,850	464,604	439,104
2150 Waste Management	2,958,556	3,872,275	3,659,935
Total Waste Disposal Fund	\$ 14,915,230	\$ 14,003,435	\$ 14,821,280
ZOO			
3130 Zoo Administration	\$ 2,547,733	\$ 374,847	\$ 311,513
3131 Zoo Concessions	133,241	191,154	200,964
3132 Zoo Education	105,485	102,878	123,853
3133 Zoo Gift Shop	207,849	188,569	164,381
3134 Zoo Membership	14,207	60,839	62,659
3135 Zoo Special Events	121,290	109,416	207,407
3136 Zoo Marketing & Promotions		188,511	162,449
3137 Zoo Facilities Operation		737,057	891,499
3138 Zoo Animal Care		1,166,520	1,250,970
Total Zoo Fund	\$ 3,129,805	\$ 3,119,794	\$ 3,375,695
FLEET SERVICES			
6000 Administration	\$ 243,511	\$ 370,969	\$ 368,974
6020 Acquisition & Disposal	2,852,369	1,716,963	1,950,659
6030 Support			1,778,024
6040 Maintenance	3,729,277	4,437,154	2,545,900
6047 Administrative Motor Pool	35,619	41,768	
Total Fleet Services	\$ 6,860,776	\$ 6,566,854	\$ 6,643,557
IMPOUND OPERATIONS			
6050 Impound Operations	\$ 1,299,717	\$ 1,316,204	\$ 1,464,687
Grand Total	\$ 152,742,077	\$ 144,341,810	\$ 154,915,863

CITY OF LITTLE ROCK 2004 ALLOCATION OF FULL TIME PERSONNEL



Police	711	Fire	397	Street	200
Waste	118	Zoo	50	Parks	112
Fleet & Impound	72	Parks		All Other	
		Enterprise Fund	37	General Fund	340

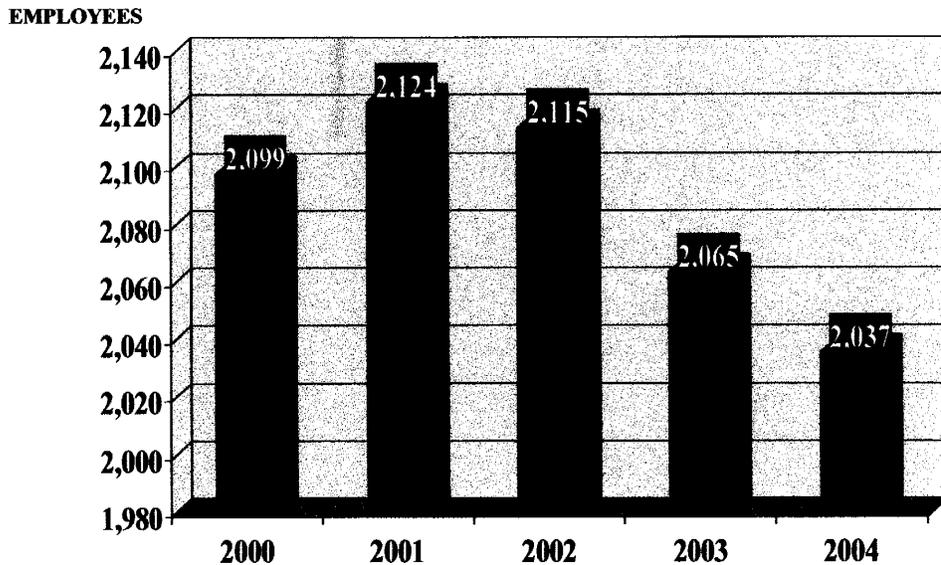
FULL TIME PERSONNEL BUDGET SUMMARY

	2002 REVISED BUDGET	2003 REVISED BUDGET	2004 ADOPTED BUDGET	CHNG 03/04
<u>General Fund</u>				
General Administration	5	6	6	0
Mayor & Board of Directors	1	1	1	0
City Manager	11	11	11	0
Community Programs	32	13	7	-6
City Attorney	19	19	19	0
Cable TV	2	2	2	0
District Court First Division	19	20	21	1
District Court Second Division	21	21	20	-1
District Court Third Division	8	7	7	0
Finance	45	44	43	-1
Human Resources	18	17	17	0
Information Technology	35	35	35	0
Planning & Development	46	44	43	-1
Housing & Neighborhood Programs	98	95	94	-1
Public Works - General	16	15	14	-1
Parks & Recreation	112	112	112	0
Fire	396	396	397	1
Police	739	713	711	-2
	1623	1571	1560	-11
<u>Other Funds</u>				
Zoo	48	48	50	2
Golf	27	27	24	-3
War Memorial Fitness Center	11	11	8	-3
Concessions	2	1	1	0
River Market	4	4	4	0
Waste Disposal	98	118	118	0
Public Works - Street	232	210	200	-10
Fleet Services	52	56	56	0
Impound Operations	18	19	16	-3
	492	494	477	-17
Total Personnel	2115	2065	2037	-28

CITY OF LITTLE ROCK

FULL-TIME PERSONNEL AUTHORIZATIONS

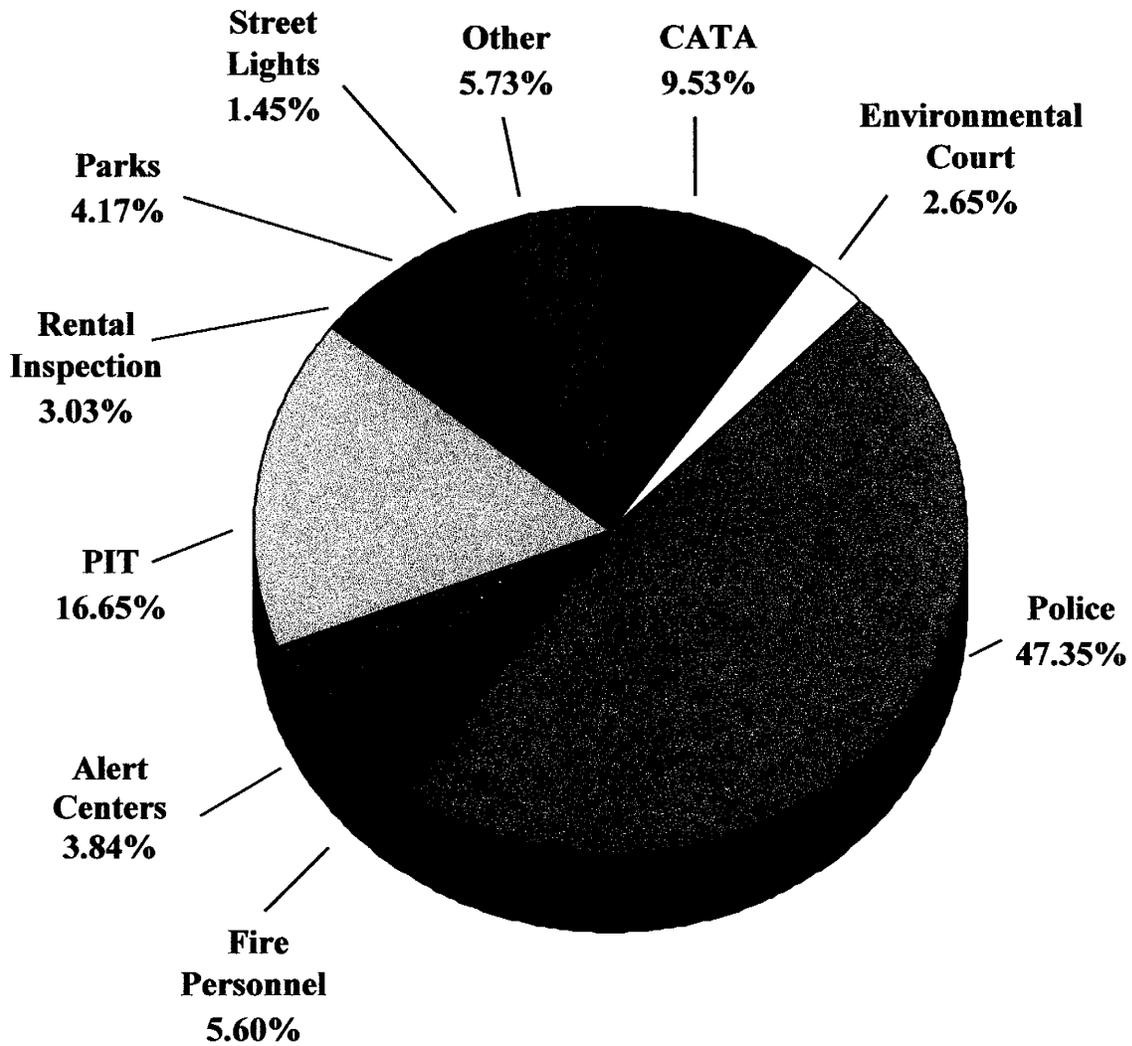
2000 - 2004



The net change in personnel between 2003 and 2004 totals 28 positions as indicated in the chart below.

2003 Revised Budget	2065
Community Programs	-6
District Court First Division	1
District Court Second Division	-1
Finance	-1
Planning & Development	-1
Housing & Neighborhood Program	-1
Public Works - General	-1
Fire	1
Police	-2
Zoo	2
Golf	-3
War Memorial Fitness Center	-3
Public Works - Street	-10
Impound Operations	-3
2004 Adopted Budget	<u>2037</u>

FUTURE - LITTLE ROCK 2004 EXPENDITURES



\$17,205,536*

***2004 Projected Expenditures - \$17,205,536**
2004 Projected Revenue - \$19,312,566