

City of Little Rock
Police Pension Fund
Year to Date through October 31, 2010
(Unaudited)
Balance Sheet

	12/31/09	10/31/10	
Cash and Cash Equivalents:			
1 Cash - Metropolitan	\$592,923	\$741,927	
2 Cash & Money Market - Stephens	1,789,182	(14,958)	726,969
CDs and Fixed Income Investments:			
3 Certificates of Deposits	4,000,000	0	
4 Baker Hughes, Inc.	282,193	290,003	
5 Bellsouth Corp	540,660	525,840	
6 Bottling Group, LLC	287,653	296,850	
7 General Electric CAP Corp	538,955	539,260	
8 Goldman Sachs Grp	543,570	532,055	
9 IBM	228,552	232,262	
10 JP Morgan Chase & Co	545,830	537,075	
11 Merrill Lynch & Co	535,080	541,940	3,495,285
Real Estate:			
12 Other - Prudential	2,904,210	3,146,000	3,146,000
US Government - Treasuries:			
13 I Shares-Barclays 1-3 yr Treas Bd	2,042,890	2,326,855	2,326,855
Equities:			
14 I Shares Russell MidCap	5,270,688	5,886,216	
15 I Shares Russell 1000	4,958,907	4,555,165	
16 I Shares Russell 2000	2,758,524	3,111,776	
17 I Shares DJ US Oil	0	745,747	
18 I Shares Oil Gas	0	696,189	
19 I Shares MSCI EAFE	1,200,682	0	
20 Buckeye Partners	230,868	268,434	
21 El Paso Pipeline Partners	249,216	323,520	
22 Energy Transfer Partner	206,187	233,835	
23 Kinder Morgan Energy Partners	232,944	265,375	
24 Enterprise Products	236,988	323,303	
25 Nustar Energy LP	182,012	204,435	
26 Plains All American Pipeline LP	217,478	259,657	
27 Williams Pipeline Partners	213,367	299,836	
28 I Shares MSCI Emerging Mkts	1,592,563	1,474,530	18,648,019
Other Investments:			
29 Blackrock Low Duration FD	2,293,451	4,482,449	
30 William Blair Sm Cap	0	671,611	
31 Columbia Acorn	0	975,182	
32 Fidelity Low Price	372,763	421,249	
33 Goldman Sachs	5,894,946	1,539,540	
34 Amer Growth Funds	736,140	781,420	
35 Pimco Low Durations Fund	2,287,421	7,371,967	
36 Sentinel Small Company	671,482	0	
37 Templeton Instl Fund	812,632	0	
38 Capital Point Partners	3,026,110	2,760,169	19,003,586
Accrued Interest Receivable:			
39 Accrued Interest	55,272	57,388	57,388
Taxes Payable and other Current Liabilities:			
40 Liability	(2,633)	0	0
41 Income Tax Withholding Payable	(26,107)	(127,558)	(127,558)
42 FMV of Plan Net Assets	\$48,503,598	\$47,276,544	\$47,276,544
43 FMV of Assets Managed by Stephens		46,662,175	
44 October 2010 DROP Balance		\$22,840,850	

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Statement of Revenues and Expenditures

	12/31/09	10/31/10	Year to Date
Revenues:			
1 Employee Pension Contribution	\$86,570	\$5,114	\$49,656
2 Employer Pension Contribution	86,570	5,114	49,656
3 Property Tax	3,324,800	362,688	2,133,736
4 Insurance Turnback	515,995	0	456,321
5 Suspended Employee	22,404	0	51,696
6 Court Costs (Admin of Justice)	54,390	4,694	46,790
7 10% of fines - Police Clearing	386,832	33,371	290,765
8 Miscellaneous	636	0	10,301
9 Police Supplement	191,400	0	195,600
10 Future Supplement	244,673	0	179,646
11 Confiscated Goods	42,539	0	16,211
12 Transfers from cash account	0	0	0
13 Revenue Before Net Investment Income (Loss)	4,956,810	410,982	3,480,378
Expenditures:			
14 Benefits	6,854,978	581,988	5,779,244
15 (Paid for Prior Year)	(2,125)	(300)	(1,050)
16 Police Supplement	175,200	0	188,100
17 Future Supplement	223,964	0	165,256
18 Funeral Benefit	52,000	6,500	26,000
19 Office Supplies	2,477	0	1,581
20 Postage	5,544	330	3,714
21 Paper & Forms (Printing)	0	486	1,712
22 Dues		150	150
23 Software/Hardware Recurring Maintaince	0	0	16
24 Subscriptions	90	0	331
25 Legal Advertising	0	0	13
26 Contract Labor	3,000	250	2,750
27 Pension Board Fees	0	850	5,831
28 Audit Fees	12,580	0	8,100
29 Outside Legal & Consulting Fees	64,643	1,345	34,147
30 Miscellaneous	15,099	0	3,203
Expenditures Excluding Drop			
31 Disbursements and Investment Expenses	7,407,450	591,600	6,219,097
Net Revenue Over (Under) Expenses before			
32 DROP Disbursements	(2,450,641)	(180,618)	(2,738,719)
33 DROP Benefits Paid Out	2,330,111	220,341	1,699,135
Net Revenue Over (Under) Expenses after			
34 DROP Disbursements	(4,780,752)	(400,958)	(4,437,854)
Investment Earnings:			
35 Checking interest	713	73	1,041
36 Accrued Interest Income	(61,755)	617	2,117
37 Earnings on assets	1,284,551	66,387	856,456
38 Realized Gain (Loss) on sale of assets	(1,707,225)	0	222,041
39 Unrealized Gain (Loss)	4,585,806	903,549	2,368,479
40 Gross Investment Income (Loss)	4,102,090	970,627	3,450,133
41 Less Investment Manager Fees	(237,398)	(59,624)	(239,332)
42 Net Investment Income (Loss)	3,864,692	911,003	3,210,800
43 Net income (loss)	(\$916,060)	\$510,044	(\$1,227,054)

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