

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended July 31, 2020
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2019 Unaudited
REVENUES:					
1 General property taxes	\$31,189,332	\$18,193,777	\$13,869,558	(\$4,324,219)	\$13,917,668
2 Sales taxes	108,439,925	63,256,623	61,794,712	(1,461,911)	61,355,545
3 Licenses and permits	12,474,600	7,276,850	9,318,651	2,041,801	9,937,426
4 Intergovernmental	10,561,800	6,161,050	11,038,777	4,877,727	10,561,590
5 Charges for services	11,405,605	6,653,270	4,012,395	(2,640,874)	6,734,564
6 Fines and fees	2,339,900	1,364,942	719,800	(645,142)	1,149,127
7 Utility franchise fees	29,996,250	17,497,813	15,678,118	(1,819,695)	16,104,761
8 Investment income	350,000	204,167	197,453	(6,714)	437,851
9 Miscellaneous	1,132,007	660,337	708,686	48,348	2,407,469
10 TOTAL REVENUES	<u>207,889,419</u>	<u>121,268,828</u>	<u>117,338,149</u>	<u>(3,930,678)</u>	<u>122,606,002</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	21,066,648	12,288,878	12,589,111	(300,233)	12,257,004
12 Board of Directors	338,411	197,406	185,540	11,866	200,324
13 Community Programs	451,894	263,605	251,683	11,922	317,601
14 City Attorney	1,576,838	919,822	897,984	21,839	901,250
15 District Court - First Division (Criminal)	1,332,013	777,008	690,761	86,247	728,922
16 District Court - Third Division (Environmental)	517,564	301,912	287,696	14,216	288,007
17 District Court - Second Division (Traffic)	1,227,496	716,039	699,883	16,156	760,023
18 Finance	3,413,295	1,991,089	1,934,528	56,561	1,974,745
19 Human Resources	1,764,523	1,029,305	910,248	119,057	968,400
20 Information Technology	5,395,624	3,147,447	3,084,061	63,386	2,823,179
21 Planning and Development	2,485,834	1,450,070	1,385,154	64,916	1,349,461
22 TOTAL GENERAL GOVERNMENT	<u>39,570,140</u>	<u>23,082,582</u>	<u>22,916,650</u>	<u>165,932</u>	<u>22,568,916</u>
23 PUBLIC WORKS	1,073,340	626,115	510,007	116,108	540,771
24 PARKS & RECREATION	9,063,528	5,287,058	4,952,800	334,258	5,759,425
25 RIVERMARKET	1,356,920	791,537	459,836	331,700	744,330
26 GOLF	1,486,804	867,302	973,502	(106,199)	1,494,977
27 JIM DAILEY FITNESS & AQUATICS	799,383	466,307	377,249	89,057	538,115
28 ZOO	6,206,096	3,620,223	3,324,914	295,308	3,663,876
29 FIRE	53,186,070	31,025,208	30,981,167	44,041	31,537,628
30 POLICE	79,230,681	46,217,897	45,475,981	741,916	44,924,750
31 HOUSING & NEIGHBORHOOD PROGRAMS	5,002,429	2,918,084	2,728,731	189,352	3,062,825
32 DEBT SERVICE:					
33 Principal	5,210,168	3,039,265	2,143,299	895,965	5,067,281
34 Interest	271,366	158,297	50,696	107,601	102,902
35 Agent Fees	24,000	14,000	0	14,000	0
36 VACANCY SAVINGS	(1,305,898)	(761,774)	0	(761,774)	0
37 TOTAL EXPENDITURES	<u>201,175,027</u>	<u>117,352,099</u>	<u>114,894,834</u>	<u>2,457,265</u>	<u>120,005,798</u>
38 REVENUES OVER (UNDER) EXPENDITURES	<u>6,714,392</u>	<u>3,916,729</u>	<u>2,443,316</u>	<u>(1,473,413)</u>	<u>2,600,204</u>
OTHER FINANCING SOURCES/(USES):					
39 CARRYOVER - PRIOR YEAR	0	0	0	0	0
40 TRANSFERS IN	4,235,834	2,470,903	3,467,788	996,885	7,318,158
41 TRANSFERS OUT	(6,021,681)	(3,512,647)	(6,150,474)	(2,637,827)	(9,452,731)
42 EXPENDITURES AND OTHER FINANCING USES	<u>4,928,545</u>	<u>2,874,985</u>	<u>(239,370)</u>	<u>(3,114,355)</u>	<u>465,631</u>
43 BEGINNING FUND BALANCE	<u>24,080,644</u>	<u>24,080,644</u>	<u>24,080,644</u>	<u>0</u>	<u>17,212,872</u>
44 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$29,009,189</u>	<u>\$26,955,629</u>	<u>\$23,841,274</u>	<u>(\$3,114,355)</u>	<u>\$17,678,503</u>

Note 1: Total encumbrances included in the reported expenditures are \$775,607

Note 2: This presentation includes Fund 100A restricted reserves of \$10,000,000

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund
The July 31, 2020 fund balance in Fund 108 is \$16,518,423.
The July 31, 2020 fund balance in Fund 110 is -\$54,007.

City of Little Rock, Arkansas
 Monthly Financial Report
 General Fund Special Projects Fund
 For the Period Ended July 31, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$82,603	\$82,603	\$204,656
2 Fines and fees	0	0	19,139	19,139	21,714
3 Intergovernmental	0	0	0	0	235
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	607,076	607,076	246,808
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>708,818</u>	<u>708,818</u>	<u>473,412</u>
EXPENDITURES:					
7 Executive Administration	0	0	2,064,833	(2,064,833)	573,768
8 City Attorney	0	0	65,092	(65,092)	0
9 Finance	0	0	1,236	(1,236)	4,855
10 Information Technology	0	0	222,566	(222,566)	191,184
12 Human Resources	0	0	18,465	(18,465)	35,322
13 Planning	0	0	14,119	(14,119)	115,696
14 Community Programs	0	0	1,356,683	(1,356,683)	2,796,666
15 Public Works	0	0	258,407	(258,407)	512,055
16 Parks and Recreation	0	0	153,521	(153,521)	1,018,668
17 Jim Dailey Fitness and Aquatics	0	0	72,416	(72,416)	0
18 Fire	0	0	1,762	(1,762)	2,346
19 Police	0	0	34,645	(34,645)	3,693
20 Housing	0	0	439,804	(439,804)	503,203
21 Fleet	0	0	14,124	(14,124)	84,708
22 Zoo	0	0	114,551	(114,551)	47,649
23 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,832,224</u>	<u>(4,832,224)</u>	<u>5,889,813</u>
24 REVENUES OVER (UNDER) EXPENDITURES	0	0	(4,123,406)	(4,123,406)	(5,416,401)
OTHER FINANCING SOURCES (USES):					
25 Transfers In	0	0	6,095,292	6,095,292	9,396,231
26 Transfers Out	0	0	(482,290)	(482,290)	(2,465,089)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
27 EXPENDITURES AND OTHER FINANCING USES	0	0	1,489,596	1,489,596	1,514,741
28 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>15,028,827</u>	<u>15,028,827</u>	<u>16,420,899</u>
29 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$16,518,423</u>	<u>\$16,518,423</u>	<u>\$17,935,640</u>

Note 1: As of July 31, 2020, fund balance is composed of 194 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Franchise Fee Collection Fund
For the Period Ended July 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	\$226,000	\$226,000	\$300,000
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>226,000</u>	<u>226,000</u>	<u>300,000</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	226,000	226,000	300,000
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	226,000	226,000	300,000
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$225,999</u>	<u>\$225,999</u>	<u>\$299,999</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended July 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	2,241	2,241	4,306
3 Miscellaneous	0	0	21,432	21,432	27,980
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>23,673</u>	<u>23,673</u>	<u>32,286</u>
EXPENDITURES:					
5 Police	0	0	148,187	(148,187)	121,505
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>148,187</u>	<u>(148,187)</u>	<u>121,505</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(124,514)	(124,514)	(89,219)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(124,514)	(124,514)	(89,219)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>70,507</u>	<u>70,507</u>	<u>115,726</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$54,007)</u>	<u>(\$54,007)</u>	<u>\$26,507</u>

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended July 31, 2020
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Jul 31, 2019 <u>Unaudited</u>
REVENUES:					
1 General property taxes	\$6,446,103	\$3,760,227	\$2,868,201	(\$892,026)	\$2,875,087
2 Licenses and permits	14,400	8,400	21,860	13,460	14,330
3 Intergovernmental	14,113,000	8,232,583	8,324,367	91,784	8,303,509
4 Charges for services	16,700	9,742	9,920	178	10,553
5 Investment income	250,000	145,833	182,791	36,958	443,326
6 Miscellaneous	32,000	18,667	27,929	9,262	34,063
7 TOTAL REVENUES	<u>20,872,203</u>	<u>12,175,452</u>	<u>11,435,068</u>	<u>(740,383)</u>	<u>11,680,867</u>
EXPENDITURES:					
Public Works:					
8 General Administration	2,907,100	1,695,808	1,580,239	115,569	1,158,641
9 Operations Administration	678,202	395,618	319,130	76,487	319,560
10 Street & Drainage Maintenance	7,075,285	4,127,250	3,374,344	752,906	3,484,528
11 Storm Drainage Maintenance	1,093,075	637,627	517,683	119,944	494,518
12 Work Pool	149,173	87,018	53,652	33,366	55,247
13 Resource Control & Scheduling	402,039	234,523	214,248	20,275	224,420
14 Control Devices	937,607	546,937	509,906	37,032	504,684
15 Signals	959,897	559,940	445,439	114,501	497,693
16 Parking Meters	118,363	69,045	66,371	2,674	67,686
17 Civil Engineering	1,611,030	939,768	847,292	92,475	1,019,412
18 Traffic Engineering	3,149,259	1,837,068	1,847,808	(10,741)	1,842,393
19 Parking Enforcement	311,656	181,799	139,549	42,250	152,155
20 TOTAL EXPENDITURES	<u>19,392,686</u>	<u>11,312,400</u>	<u>9,915,662</u>	<u>1,396,738</u>	<u>9,820,939</u>
21 REVENUES OVER (UNDER) EXPENDITURES	1,479,517	863,052	1,519,406	656,354	1,859,929
OTHER FINANCING SOURCES (USES):					
22 Transfers In	467,700	272,825	467,700	194,875	467,700
23 Transfers Out	<u>(1,947,217)</u>	<u>(1,135,877)</u>	<u>(1,947,217)</u>	<u>(811,340)</u>	<u>(2,523,717)</u>
+ REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
24 EXPENDITURES AND OTHER FINANCING USES	0	0	39,889	39,889	(196,088)
25 BEGINNING FUND BALANCE	<u>19,853,242</u>	<u>19,853,242</u>	<u>19,853,242</u>	<u>0</u>	<u>18,310,719</u>
26 ENDING FUND BALANCE (Note 1)	<u>\$19,853,242</u>	<u>\$19,853,242</u>	<u>\$19,893,131</u>	<u>\$39,889</u>	<u>\$18,114,631</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The July 31, 2020 fund balance in Fund 205 is \$2,964,541.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended July 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	72,401	72,401	6,400
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>72,401</u>	<u>72,401</u>	<u>6,400</u>
EXPENDITURES:					
5 Public Works	0	0	2,063,210	(2,063,210)	3,268,306
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,063,210</u>	<u>(2,063,210)</u>	<u>3,268,306</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,990,809)	(1,990,809)	(3,261,906)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	1,479,345	1,479,345	2,030,000
9 Transfers Out	0	0	(1,318)	(1,318)	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(512,782)	(512,782)	(1,231,906)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,477,323</u>	<u>3,477,323</u>	<u>4,193,257</u>
12 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$2,964,541</u>	<u>\$2,964,541</u>	<u>\$2,961,351</u>

Note 1: As of July 31, 2020, special project commitments for 27 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended July 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$50,242	\$50,242	\$44,781
2 Intergovernmental	0	0	46,862	46,862	278,033
3 Charges for services	0	0	511,650	511,650	869,538
4 Fines and fees	0	0	315,346	315,346	440,483
5 Interest income	0	0	9,051	9,051	38,445
6 Miscellaneous	0	0	740,488	740,488	808,941
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,673,639</u>	<u>1,673,639</u>	<u>2,480,221</u>
EXPENDITURES:					
8 Executive Administration	0	0	86,250	(86,250)	16,514
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	1,417	(1,417)	9,280
12 District Court - Second Division (Traffic)	0	0	19,619	(19,619)	2,962
13 District Court - Third Division (Environmental)	0	0	327	(327)	0
14 Finance	0	0	233,895	(233,895)	243,989
15 Human Resources	0	0	(110,850)	110,850	84,382
16 Information Technology	0	0	0	0	0
17 Planning	0	0	40,076	(40,076)	48,436
18 Fleet	0	0	645,712	(645,712)	238,553
19 Public Works	0	0	7,990	(7,990)	22,530
20 Parks and Recreation	0	0	853,108	(853,108)	1,060,824
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	232,239	(232,239)	348,411
23 Police	0	0	54,598	(54,598)	58,327
24 Housing	0	0	95,890	(95,890)	146,449
25 Zoo	0	0	0	0	4,069
26 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,160,270</u>	<u>(2,160,270)</u>	<u>2,284,725</u>
27 REVENUES OVER (UNDER) EXPENDITURES	0	0	(486,631)	(486,631)	195,497
OTHER FINANCING SOURCES (USES):					
28 Transfers In	0	0	0	0	0
29 Transfers Out	0	0	(9,345)	(9,345)	(272,238)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(495,976)	(495,976)	(76,741)
31 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,852,264</u>	<u>3,852,264</u>	<u>3,635,419</u>
32 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$3,356,288</u>	<u>\$3,356,288</u>	<u>\$3,558,678</u>

Note 1: Fund balance is comprised of 104 special projects with appropriations totaling \$5,659,160 and 12 special projects with negative balances of \$2,302,872.

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended July 31, 2020
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Jul 31, 2019 <u>Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$3,898,195	\$3,898,195	\$2,719,168
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	6,003	6,003	8,116
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	170,608	170,608	(126,723)
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>4,074,806</u>	<u>4,074,806</u>	<u>2,600,560</u>
EXPENDITURES:					
6 General Government	0	0	986,734	(986,734)	840,204
7 Public Works	0	0	4,132,619	(4,132,619)	6,999,580
8 Parks & Recreation	0	0	488,379	(488,379)	697,376
9 Fleet	0	0	0	0	0
10 Fire	0	0	0	0	43,598
11 Police	0	0	572,570	(572,570)	686,226
12 Housing	0	0	23,076	(23,076)	114,922
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>6,203,378</u>	<u>(6,203,378)</u>	<u>9,381,906</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,128,572)	(2,128,572)	(6,781,346)
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,128,572)	(2,128,572)	(6,781,346)
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>99,534</u>	<u>99,534</u>	<u>98,014</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$2,029,038)</u>	<u>(\$2,029,038)</u>	<u>(\$6,683,332)</u>

Expenditures include:	
Expended	\$3,953,556
Encumbered	2,249,822
	<u>\$6,203,378</u>

City of Little Rock, Arkansas
Monthly Financial Report
Emergency 911 Fund
For the Period Ended July 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$1,937,845	\$1,937,845	\$1,020,881
2 Interest income	0	0	9,307	9,307	7,584
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,947,151</u>	<u>1,947,151</u>	<u>1,028,465</u>
EXPENDITURES:					
5 Police	0	0	485,538	(485,538)	359,770
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>485,538</u>	<u>(485,538)</u>	<u>359,770</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,461,613	1,461,613	668,695
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,461,613	1,461,613	668,695
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,007,531</u>	<u>1,007,531</u>	<u>411,620</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,469,144</u>	<u>\$2,469,144</u>	<u>\$1,080,315</u>

City of Little Rock, Arkansas
Monthly Financial Report
Community Development Block Grant Fund
For the Period Ended July 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$311,217	\$311,217	\$981,796
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	64
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>311,217</u>	<u>311,217</u>	<u>981,859</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	684,680	(684,680)	1,054,172
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>684,680</u>	<u>(684,680)</u>	<u>1,054,172</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(373,463)	(373,463)	(72,313)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(373,463)	(373,463)	(72,313)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>889,273</u>	<u>889,273</u>	<u>878,767</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$515,810</u>	<u>\$515,810</u>	<u>\$806,454</u>

Expenditures include:	
Expended	\$598,779
Encumbered	<u>85,901</u>
	<u>\$684,680</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 HIPP Fund
 For the Period Ended July 31, 2020
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2019 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$566,348	\$566,348	\$1,123,738
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	(391)	(391)	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>565,957</u>	<u>565,957</u>	<u>1,123,738</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	499,347	(499,347)	816,490
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>499,347</u>	<u>(499,347)</u>	<u>816,490</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	66,610	66,610	\$ 307,247
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	66,610	66,610	307,247
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,245,703</u>	<u>1,245,703</u>	<u>901,811</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,312,313</u>	<u>\$1,312,313</u>	<u>\$1,209,058</u>

Expenditures include:	
Expended	\$367,642
Encumbered	<u>131,705</u>
	<u>\$499,347</u>

City of Little Rock, Arkansas
Monthly Financial Report
NHSP Fund
For the Period Ended July 31, 2020
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2019 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$59,857	\$59,857	\$205
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	41
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>59,857</u>	<u>59,857</u>	<u>246</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	67,351	(67,351)	7,603
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>67,351</u>	<u>(67,351)</u>	<u>7,603</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,493)	(7,493)	(7,356)
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(7,493)</u>	<u>(7,493)</u>	<u>(7,356)</u>
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,086</u>	<u>17,086</u>	<u>28,379</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,592</u>	<u>\$9,592</u>	<u>\$21,023</u>

Expenditures include:	
Expended	\$59,700
Encumbered	7,651
	<u>\$67,351</u>

City of Little Rock, Arkansas
Monthly Financial Report
Short Term Capital Fund
For the Period Ended July 31, 2020
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2019 Unaudited
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	26,861	26,861	7,543
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>26,861</u>	<u>26,861</u>	<u>7,543</u>
EXPENDITURES:					
5 General Government	0	0	2,416	(2,416)	6,416
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	0	0	0
8 Fire	0	0	609,880	(609,880)	0
9 Police	0	0	3,354,954	(3,354,954)	2,915,511
10 Housing	0	0	0	0	0
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,967,250</u>	<u>(3,967,250)</u>	<u>2,921,927</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,940,388)	(3,940,388)	(2,914,384)
OTHER FINANCING SOURCES (USES):					
13 Temporary Note Proceeds	0	0	1,309,435	1,309,435	0
14 Transfers Out	0	0	0	0	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,630,953)	(2,630,953)	(2,914,384)
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,285,177</u>	<u>3,285,177</u>	<u>252,858</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$654,224</u>	<u>\$654,224</u>	<u>(\$2,661,526)</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2012-2021 Capital Project Fund
 For the Period Ended July 31, 2020
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2019 Unaudited
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$11,346,181	\$11,346,181	\$11,413,447
2 Interest income	0	0	245,977	245,977	595,711
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>11,592,158</u>	<u>11,592,158</u>	<u>12,009,157</u>
EXPENDITURES:					
5 General Government	0	0	2,362,357	(2,362,357)	2,544,425
6 Housing	0	0	0	0	0
7 Public Works	0	0	3,274,955	(3,274,955)	9,388,148
8 Parks and Recreation	0	0	1,205,802	(1,205,802)	1,219,182
9 Fire	0	0	335,471	(335,471)	3,430,320
10 Police	0	0	1,165,128	(1,165,128)	4,519
11 Fleet	0	0	996,026	(996,026)	830,499
12 Zoo	0	0	899,445	(899,445)	957,249
13 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>10,239,185</u>	<u>(10,239,185)</u>	<u>18,374,341</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,352,973	1,352,973	(6,365,184)
OTHER FINANCING SOURCES (USES):					
15 Temporary Note Proceeds	0	0	0	0	0
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	(1,075,270)	(1,075,270)	(1,766,317)
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	277,703	277,703	(8,131,501)
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>30,194,882</u>	<u>30,194,882</u>	<u>28,874,214</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$30,472,585</u>	<u>\$30,472,585</u>	<u>\$20,742,713</u>

Expenditures include:	
Expended	\$6,256,702
Encumbered	<u>3,982,483</u>
Total	<u>\$10,239,185</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bond
 For the Period Ended July 31, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$2,679	\$2,679	\$12,198
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,679</u>	<u>2,679</u>	<u>12,198</u>
EXPENDITURES:					
4 General Government	0	0	0	0	719,315
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>719,315</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	2,679	2,679	(707,117)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	2,679	2,679	(707,117)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>428,233</u>	<u>428,233</u>	<u>1,176,642</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$430,912</u>	<u>\$430,912</u>	<u>\$469,525</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
 Monthly Financial Report
 2013 Capital Improvement Bonds
 For the Period Ended July 31, 2020
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2019 Unaudited
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$5,291
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,291</u>
EXPENDITURES:					
4 Public Works	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	5,291
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	5,291
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,485</u>	<u>1,485</u>	<u>255,160</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,485</u>	<u>\$1,485</u>	<u>\$260,451</u>

Expenditures include:	
Expended	\$0
Encumbered	0
Total	<u>\$0</u>

Note 1: As of July 31, 2020, the fund balance has been allocated to 1 special projects.

City of Little Rock, Arkansas
Monthly Financial Report
2018 Capital Improvement Bonds
For the Period Ended July 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$397,958	\$397,958	\$825,336
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>78,071</u>	<u>78,071</u>	<u>0</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>476,029</u>	<u>476,029</u>	<u>825,336</u>
EXPENDITURES:					
4 Public Works	<u>0</u>	<u>0</u>	<u>19,599,383</u>	<u>(19,599,383)</u>	<u>11,441,402</u>
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>19,599,383</u>	<u>(19,599,383)</u>	<u>11,441,402</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(19,123,354)	(19,123,354)	(10,616,066)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(19,123,354)	(19,123,354)	(10,616,066)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>36,490,617</u>	<u>36,490,617</u>	<u>42,827,022</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$17,367,263</u>	<u>\$17,367,263</u>	<u>\$32,210,957</u>
Expenditures include:					
Expended					
Encumbered					
Total					
	\$7,928,877		<u>11,670,506</u>		
			<u>\$19,599,383</u>		

Note 1: As of July 31, 2020, the fund balance has been allocated to 79 special projects.

City of Little Rock, Arkansas
 Monthly Financial Report
 TIF - Port Authority Fund
 For the Period Ended July 31, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Unaudited</u>
REVENUES:					
1 General Property Taxes	\$0	\$0	\$51,283	\$51,283	\$35,339
2 Interest income	0	0	2,232	2,232	5,493
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>53,514</u>	<u>53,514</u>	<u>40,832</u>
EXPENDITURES:					
5 Street & Drainage	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	53,514	53,514	40,832
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	53,514	53,514	40,832
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>258,684</u>	<u>258,684</u>	<u>243,237</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$312,198</u>	<u>\$312,198</u>	<u>\$284,069</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2018 Hotel Gross Receipts Tax
 For the Period Ended July 31, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$123,938	\$123,938	\$407,860
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>123,938</u>	<u>123,938</u>	<u>407,860</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	20,368,268	(20,368,268)	1,396,108
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>20,368,268</u>	<u>(20,368,268)</u>	<u>1,396,108</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(20,244,330)	(20,244,330)	(988,248)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(20,244,330)	(20,244,330)	(988,248)
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>28,996,536</u>	<u>28,996,536</u>	<u>31,239,980</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$8,752,206</u>	<u>\$8,752,206</u>	<u>\$30,251,732</u>

Expenditures include:	
Expended	\$20,368,268
Encumbered	<u>0</u>
Total	<u>\$20,368,268</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bonds Debt Service Fund
 For the Period Ended July 31, 2020
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Jul 31, 2019 <u>Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$1,790,014	\$1,790,014	\$1,794,593
2 Interest Income	0	0	13,194	13,194	28,065
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,803,208</u>	<u>1,803,208</u>	<u>1,822,658</u>
EXPENDITURES:					
4 Debt Service	0	0	3,283,506	(3,283,506)	3,117,556
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,283,506</u>	<u>(3,283,506)</u>	<u>3,117,556</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,480,298)	(1,480,298)	(1,294,898)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,480,298)	(1,480,298)	(1,294,898)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,124,874</u>	<u>4,124,874</u>	<u>3,785,867</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,644,576</u>	<u>\$2,644,576</u>	<u>\$2,490,969</u>

City of Little Rock, Arkansas
Monthly Financial Report
2013 & 2018 Capital Improvement Bonds Debt Service Fund
For the Period Ended July 31, 2020
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Jul 31, 2019 <u>Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$5,966,705	\$5,966,705	\$6,279,717
2 Interest Income	0	0	66,001	66,001	151,721
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>6,032,705</u>	<u>6,032,705</u>	<u>6,431,439</u>
EXPENDITURES:					
5 Debt Service	0	0	12,215,963	(12,215,963)	12,013,699
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>12,215,963</u>	<u>(12,215,963)</u>	<u>12,013,699</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(6,183,257)	(6,183,257)	(5,582,260)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(6,183,257)	(6,183,257)	(5,582,260)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>14,079,717</u>	<u>14,079,717</u>	<u>13,546,739</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$7,896,460</u>	<u>\$7,896,460</u>	<u>\$7,964,479</u>

City of Little Rock, Arkansas
Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended July 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$1,204,236	\$1,204,236	\$1,206,542
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	1,109	1,109	3,496
4 Miscellaneous Revenue	0	0	0	0	569
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,205,345</u>	<u>1,205,345</u>	<u>1,210,607</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	306,375	(306,375)	319,425
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>306,375</u>	<u>(306,375)</u>	<u>319,425</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	898,970	898,970	891,182
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	898,970	898,970	891,182
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>20,909</u>	<u>20,909</u>	<u>15,072</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$919,879</u>	<u>\$919,879</u>	<u>\$906,254</u>

City of Little Rock, Arkansas
Monthly Financial Report
2014 TIF #1 Capital Improvement Bonds Debt Service Fund
For the Period Ended July 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$182,997	\$182,997	\$210,197
2 Interest Income	0	0	2,686	2,686	6,283
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>185,683</u>	<u>185,683</u>	<u>216,480</u>
EXPENDITURES:					
5 Debt Service	0	0	328,850	(328,850)	248,450
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>328,850</u>	<u>(328,850)</u>	<u>248,450</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(143,167)	(143,167)	(31,970)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(143,167)	(143,167)	(31,970)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>713,562</u>	<u>713,562</u>	<u>627,629</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$570,395</u>	<u>\$570,395</u>	<u>\$595,659</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2017 Library Refunding Bond Fund
 For the Period Ended July 31, 2020
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Jul 31, 2019 <u>Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$1,790,014	\$1,790,014	\$1,794,593
2 Interest income	0	0	17,128	17,128	33,293
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,807,142</u>	<u>1,807,142</u>	<u>1,827,886</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	3,579,569	(3,579,569)	3,209,581
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,579,569</u>	<u>(3,579,569)</u>	<u>3,209,581</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,772,427)	(1,772,427)	(1,381,695)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,772,427)	(1,772,427)	(1,381,695)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,436,100</u>	<u>4,436,100</u>	<u>3,909,049</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,663,673</u>	<u>\$2,663,673</u>	<u>\$2,527,354</u>

City of Little Rock, Arkansas
Monthly Financial Report
Hotel Tax Revenue
For the Period Ended July 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$390,400	\$390,400	\$1,393,648
2 Interest Income	0	0	2,121	2,121	4,279
3 Miscellaneous	0	0	172,809	172,809	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>565,329</u>	<u>565,329</u>	<u>1,397,927</u>
EXPENDITURES:					
5 Interest Expense	0	0	686,072	(686,072)	646,284
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>686,072</u>	<u>(686,072)</u>	<u>646,284</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(120,742)	(120,742)	751,643
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(120,742)	(120,742)	751,643
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>617,919</u>	<u>617,919</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$497,176</u>	<u>\$497,176</u>	<u>\$751,643</u>

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended July 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$14,322,291	8,354,670	\$6,831,029	(\$1,523,641)	\$7,234,136
2 Interest Income	10,750	6,271	14,362	8,091	23,927
3 TOTAL OPERATING REVENUES	<u>14,333,041</u>	<u>8,360,941</u>	<u>6,845,391</u>	<u>(1,515,549)</u>	<u>7,258,063</u>
OPERATING EXPENSES:					
4 Personnel Services	3,953,191	2,306,028	2,017,873	288,155	1,996,212
5 Supplies and materials	5,316,365	3,101,213	1,993,305	1,107,908	2,668,803
6 Services and other expenses	3,759,817	2,193,227	1,687,184	506,042	1,738,309
7 Repairs and maintenance	973,365	567,796	505,913	61,884	304,013
8 Depreciation and amortization	330,303	192,677	207,571	(14,894)	192,371
9 TOTAL OPERATING EXPENSES	<u>14,333,041</u>	<u>8,360,941</u>	<u>6,411,846</u>	<u>1,949,095</u>	<u>6,899,707</u>
10 OPERATING INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>433,546</u>	<u>433,546</u>	<u>358,356</u>
NONOPERATING REVENUES/(EXPENSES):					
11 Investment income	0	0	2,896	2,896	0
12 Gain (loss) on disposal of fixed assets	0	0	0	0	0
13 Other, net	0	0	0	0	0
14 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>436,442</u>	<u>436,442</u>	<u>358,356</u>
OPERATING TRANSFERS:					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	0	0	0	0	(750,000)
17 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>436,442</u>	<u>436,442</u>	<u>(391,644)</u>
18 BEGINNING NET POSITION	<u>5,622,697</u>	<u>5,622,697</u>	<u>5,622,697</u>	<u>0</u>	<u>5,628,689</u>
19 ENDING NET POSITION	<u>\$5,622,697</u>	<u>\$5,622,697</u>	<u>\$6,059,138</u>	<u>\$436,442</u>	<u>\$5,237,045</u>

Analysis of Net Position

Cash	\$2,776,414
Receivable	5,287
Inventory	380,492
Capital Assets, net	3,227,611
Other Assets	355,261
Deferred Outflows	54,001
Liabilities	(581,365)
Deferred Inflows	(158,563)
Net Position	<u>\$6,059,138</u>

City of Little Rock, Arkansas
Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended July 31, 2020
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2019 Unaudited
OPERATING REVENUES:					
1 Licenses and permits	\$16,600	\$9,683	\$12,050	\$2,367	\$15,070
2 Charges for services	2,049,400	1,195,483	1,098,910	(96,573)	1,219,344
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>2,066,000</u>	<u>1,205,167</u>	<u>1,110,960</u>	<u>(94,206)</u>	<u>1,234,414</u>
OPERATING EXPENSES:					
5 Personnel Services	731,400	426,650	409,951	16,699	432,891
6 Supplies and materials	56,770	33,116	24,079	9,037	23,356
7 Services and other expenses	858,017	500,510	311,319	189,191	360,267
8 Repairs and maintenance	67,641	39,457	16,735	22,723	12,353
9 Depreciation and amortization	21,799	12,716	9,293	3,423	9,293
10 Refunds	0	0	2,362	(2,362)	21,540
11 TOTAL OPERATING EXPENSES	<u>1,735,627</u>	<u>1,012,449</u>	<u>773,739</u>	<u>241,073</u>	<u>859,699</u>
12 OPERATING INCOME/(LOSS)	330,373	192,718	337,221	146,866	374,715
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	800	467	1,118	(651)	413
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	0	0	0	0	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>331,173</u>	<u>193,184</u>	<u>338,339</u>	<u>146,215</u>	<u>375,128</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>331,173</u>	<u>193,184</u>	<u>338,339</u>	<u>146,215</u>	<u>375,128</u>
20 BEGINNING NET POSITION	<u>(157,298)</u>	<u>(157,298)</u>	<u>(157,298)</u>	<u>0</u>	<u>(446,731)</u>
21 ENDING NET POSITION	<u>\$173,875</u>	<u>\$35,887</u>	<u>\$181,041</u>	<u>\$146,215</u>	<u>(\$71,603)</u>

Analysis of Net Position	
Cash	\$334,181
Receivable	0
Inventory	0
Capital Assets, net	53,227
Other Assets	0
Deferred Outflows	9,000
Liabilities	(188,940)
Deferred Inflows	(26,427)
Net Position	<u>\$181,041</u>

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Fund
For the Period Ended July 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$23,657,405	\$13,800,153	\$13,191,506	(\$608,646)	\$10,781,540
2 Other	2,500	1,458	3,894	2,435	776
3 TOTAL OPERATING REVENUES	<u>23,659,905</u>	<u>13,801,611</u>	<u>13,195,400</u>	<u>(606,211)</u>	<u>10,782,316</u>
OPERATING EXPENSES:					
4 Personnel Services	7,427,549	4,332,737	4,397,249	(64,512)	3,609,266
5 Supplies and materials	1,625,100	947,975	564,822	383,153	662,658
6 Services and other expenses	4,130,683	2,409,565	1,846,972	562,593	2,049,537
7 Repairs and maintenance	4,612,257	2,690,483	2,383,902	306,581	2,193,350
8 Closure & Postclosure Costs	444,500	259,292	120,610	138,682	151,275
9 Depreciation and amortization	3,809,522	2,222,221	1,627,119	595,102	1,557,541
10 TOTAL OPERATING EXPENSES	<u>22,049,611</u>	<u>12,862,273</u>	<u>10,940,674</u>	<u>1,921,599</u>	<u>10,223,627</u>
11 OPERATING INCOME/(LOSS)	1,610,294	939,338	2,254,726	1,315,388	558,689
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	198,200	115,617	89,716	(25,901)	295,605
13 Interest expense	(44,783)	(26,123)	(26,690)	(566)	(39,039)
14 Gain (loss) on disposal of fixed assets	0	0	0	0	72,196
15 Other, net	80,500	46,958	808,052	761,093	172
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>1,844,211</u>	<u>1,075,790</u>	<u>3,125,804</u>	<u>2,050,015</u>	<u>887,623</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	(1,844,211)	(1,075,790)	(1,844,211)	(768,421)	(1,784,335)
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>1,281,593</u>	<u>1,281,593</u>	<u>(896,712)</u>
20 BEGINNING NET POSITION	<u>24,732,266</u>	<u>24,732,266</u>	<u>24,732,266</u>	<u>0</u>	<u>26,358,008</u>
21 ENDING NET POSITION	<u>\$24,732,266</u>	<u>\$24,732,266</u>	<u>\$26,013,859</u>	<u>\$1,281,593</u>	<u>\$25,461,296</u>

Analysis of Net Position

Cash	
Operating	\$8,092,887
Debt Reserve	1,109,478
Receivable	3,546,989
Inventory	0
Capital Assets, net	21,134,174
Other Assets	5,657
Deferred Outflows	72,001
Liabilities	(7,735,909)
Deferred Inflows	(211,418)
Net Position	<u>\$26,013,859</u>

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended July 31, 2020
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2019 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$1,001,417	\$584,160	\$418,643	(\$165,517)	\$534,347
2 RiverMarket Parking	798,799	465,966	309,507	(156,459)	468,653
3 Business Licenses	312,100	182,058	332,385	150,327	312,099
4 Street Repairs	400,000	233,333	400,846	167,513	244,204
5 Parking Meters	422,600	246,517	97,069	(149,448)	233,877
6 Other	0	0	0	0	0
7 TOTAL OPERATING REVENUES	<u>2,934,916</u>	<u>1,712,034</u>	<u>1,558,450</u>	<u>(153,584)</u>	<u>1,793,180</u>
OPERATING EXPENSES:					
8 Statehouse Parking	704,092	410,720	209,508	201,212	337,156
9 RiverMarket Parking	707,964	412,979	216,387	196,592	344,433
10 Repairs and maintenance	0	0	0	0	0
11 Other	140,000	81,667	0	81,667	0
12 Depreciation and amortization	269,096	156,973	144,510	12,462	151,632
13 TOTAL OPERATING EXPENSES	<u>1,821,152</u>	<u>1,062,339</u>	<u>570,405</u>	<u>491,934</u>	<u>833,220</u>
14 OPERATING INCOME/(LOSS)	<u>1,113,764</u>	<u>649,696</u>	<u>988,045</u>	<u>338,350</u>	<u>959,959</u>
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	27,250	15,896	19,741	3,845	42,069
16 Debt Service	(29,289)	(17,085)	(18,149)	(1,063)	(18,111)
17 Interest expense	(317,979)	(185,488)	(191,594)	(6,107)	(210,139)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	(1,989)	(1,989)	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>793,746</u>	<u>463,019</u>	<u>796,055</u>	<u>333,036</u>	<u>773,779</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>793,746</u>	<u>463,019</u>	<u>796,055</u>	<u>333,036</u>	<u>773,779</u>
24 BEGINNING NET POSITION	<u>2,920,597</u>	<u>2,920,597</u>	<u>2,920,597</u>	<u>0</u>	<u>1,806,038</u>
25 ENDING NET POSITION	<u>\$3,714,343</u>	<u>\$3,383,616</u>	<u>\$3,716,652</u>	<u>\$333,036</u>	<u>\$2,579,817</u>

Analysis of Net Position

Cash	
Operating	\$2,172,863
Debt Reserve	1,088,711
Receivable	192,100
Inventory	0
Capital Assets, net	5,778,323
Other Assets	196,725
Liabilities	<u>(5,712,070)</u>
Net Position	<u>\$3,716,652</u>

City of Little Rock, Arkansas
Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended July 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	0
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	0	0	0	0	0
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	0
16					
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	(98,831)
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(98,831)</u>
20 NET INCOME/(LOSS)					
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,196,503</u>	<u>1,196,503</u>	<u>1,378,699</u>
22 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,196,503</u>	<u>\$1,196,503</u>	<u>\$1,279,868</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013.

City of Little Rock, Arkansas
Monthly Financial Report
Fire Relief and Pension Fund
For the Period Ended July 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	0
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	0
16	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	(98,831)
20 Transfer of assets to LOPFI	0	0	0	0	0
21 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(98,831)</u>
22 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,207,730</u>	<u>1,207,730</u>	<u>1,621,227</u>
23 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,207,730</u>	<u>\$1,207,730</u>	<u>\$1,522,396</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018.

City of Little Rock, Arkansas
 Monthly Financial Report
 Non-Uniform Defined Benefit Fund
 For the Period Ended July 31, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$476,368	\$476,368	\$0
2 Plan members	0	0	0	0	3,638
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	10,540	10,540	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>486,908</u>	<u>486,908</u>	<u>3,638</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(392,672)	(392,672)	1,039,838
8 Realized gain (loss) on the sale of investments	0	0	(141,183)	(141,183)	(53,910)
9 Interest and dividends	0	0	116,631	116,631	166,272
10	0	0	(417,224)	(417,224)	1,152,200
11 Less investment expense	0	0	(9,966)	(9,966)	(27,171)
12 Net investment income (loss)	0	0	(427,190)	(427,190)	1,125,029
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>59,718</u>	<u>59,718</u>	<u>1,128,667</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	1,002,001	(1,002,001)	1,021,552
15 Administrative expenses	0	0	27,885	(27,885)	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,029,886</u>	<u>(1,029,886)</u>	<u>1,021,552</u>
17 NET INCREASE (DECREASE)	0	0	(970,168)	(970,168)	107,116
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>12,472,209</u>	<u>12,472,209</u>	<u>11,314,900</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$11,502,041</u>	<u>\$11,502,041</u>	<u>\$11,422,016</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on October 09, 2020.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended July 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$31,269	\$31,269	\$68,546
2 Plan members	0	0	17,334	17,334	28,606
3 General property taxes	0	0	0	0	0
4 State insurance tumbback and guarantee fund	0	0	0	0	0
5 Other	0	0	193	193	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>48,795</u>	<u>48,795</u>	<u>97,152</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(239,532)	(239,532)	1,896,896
8 Realized gain (loss) on the sale of investments	0	0	(144,021)	(144,021)	(195,296)
9 Interest and dividends	0	0	129,867	129,867	231,027
10	0	0	(253,685)	(253,685)	1,932,627
11 Less investment expense	0	0	(14,974)	(14,974)	(42,141)
12 Net investment income (loss)	0	0	(268,660)	(268,660)	1,890,486
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(219,864)</u>	<u>(219,864)</u>	<u>1,987,638</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	953,966	(953,966)	479,440
15 Administrative expenses	0	0	38,702	(38,702)	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>992,668</u>	<u>(992,668)</u>	<u>479,440</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(1,212,532)</u>	<u>(1,212,532)</u>	<u>1,508,198</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>15,773,186</u>	<u>15,773,186</u>	<u>16,053,425</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$14,560,654</u>	<u>\$14,560,654</u>	<u>\$17,561,623</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended July 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$170,979	\$170,979	\$243,177
2 Plan members	0	0	76,219	76,219	58,201
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>247,198</u>	<u>247,198</u>	<u>301,378</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	37,042	37,042	1,009,390
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>37,042</u>	<u>37,042</u>	<u>1,009,390</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>37,042</u>	<u>37,042</u>	<u>1,009,390</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>284,240</u>	<u>284,240</u>	<u>1,310,768</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	306,822	(306,822)	260,602
15 Administrative expenses	0	0	88	(88)	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>306,909</u>	<u>(306,909)</u>	<u>260,602</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(22,670)</u>	<u>(22,670)</u>	<u>1,050,166</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,047,445</u>	<u>8,047,445</u>	<u>6,526,344</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$8,024,776</u>	<u>\$8,024,776</u>	<u>\$7,576,510</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
Monthly Financial Report
2014 Defined Benefit Plan
For the Period Ended July 31, 2020
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Jul 31, 2019 <u>Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$2,408,222	\$2,408,222	\$2,393,390
2 Plan members	0	0	1,180,197	1,180,197	1,188,828
3 Participant Directed Transfer	0	0	309,040	309,040	165,752
4 General property taxes	0	0	0	0	0
5 State insurance turnback and guarantee fund	0	0	0	0	0
6 Other	0	0	978	978	0
7 Total Contributions	<u>0</u>	<u>0</u>	<u>3,898,438</u>	<u>3,898,438</u>	<u>3,747,970</u>
Investment income (loss):					
8 Net increase (decrease) in fair value of investments	0	0	(452,924)	(452,924)	5,842,013
9 Realized gain (loss) on the sale of investments	0	0	(1,103,562)	(1,103,562)	(863,824)
10 Interest and dividends	0	0	674,516	674,516	856,131
11	<u>0</u>	<u>0</u>	<u>(881,970)</u>	<u>(881,970)</u>	<u>5,834,319</u>
12 Less investment expense	0	0	(64,293)	(64,293)	(169,408)
13 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(946,263)</u>	<u>(946,263)</u>	<u>5,664,912</u>
14 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>2,952,175</u>	<u>2,952,175</u>	<u>9,412,882</u>
DEDUCTIONS:					
15 Benefits paid directly to participants	0	0	992,012	(992,012)	715,331
16 Administrative expenses	0	0	227,836	(227,836)	0
17 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,219,848</u>	<u>(1,219,848)</u>	<u>715,331</u>
18 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>1,732,327</u>	<u>1,732,327</u>	<u>8,697,551</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>69,856,901</u>	<u>69,856,901</u>	<u>56,154,060</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$71,589,228</u>	<u>\$71,589,228</u>	<u>\$64,851,611</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
Monthly Financial Report
Health Management Trust Fund
For the Period Ended July 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	195,814	195,814	490,087
8 Realized gain (loss) on the sale of investments	0	0	0	0	(34,530)
9 Interest and dividends	0	0	65,309	65,309	61,586
10	<u>0</u>	<u>0</u>	<u>261,123</u>	<u>261,123</u>	<u>517,144</u>
11 Less investment expense	0	0	0	0	(35,457)
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>261,123</u>	<u>261,123</u>	<u>481,687</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>261,123</u>	<u>261,123</u>	<u>481,687</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	46,403	(46,403)	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>46,403</u>	<u>(46,403)</u>	<u>0</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>214,720</u>	<u>214,720</u>	<u>481,687</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>6,354,377</u>	<u>6,354,377</u>	<u>4,475,179</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$6,569,096</u>	<u>\$6,569,096</u>	<u>\$4,956,866</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on October 09, 2020.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended July 31, 2020

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Deferred Inflows</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
100 General	\$1,123,731	(\$340,503)	\$4,228,056	\$19,679,097			\$24,690,380	\$775,607
108 General - Special Projects				544,918			544,918	1,277,689
110 Seized Money			314,778				314,778	91,641
140 Franchise Fee Collection							0	0
200 Street	19,417			3,912,295			3,931,712	79,783
205 Street - Special Projects							0	1,503,062
210 Special Projects				9,698			9,698	299,442
220 911							0	0
230 CDBG							0	85,901
240 HIPP							0	131,705
250 NHSP							0	7,651
270 Grants				1,082,094			1,082,094	2,249,822
310 Issuance and Reserve Fund							0	0
323 2012 Library Improvement Bonds							0	0
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements							0	1,695,775
326 2012-2021 Capital Project Fund							0	3,982,483
330 2013 Capital Improvement Bond							0	0
331 2018 Capital Improvement Bond							0	11,670,506
351 TIF #1 2014 Capital Improvement Bond							0	0
352 TIF - Port Authority				124,446			124,446	0
370 2018 Hotel Gross Receipts Tax							0	0
505 2009 Parks & Rec Debt Service Fund							0	0
506 2007 Infrastructure Debt Service							0	0
509 2002 CIP Jr. Lien Bonds							0	0
523 2012 Library Improvement Bonds Debt Service							0	0
524 2015 Library Improvement Bonds Debt Service				2,449,194			2,449,194	0
530 2013 Improvement Bonds Debt Service Fund				8,142,529			8,142,529	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				402,715			402,715	0
560 2017 Library Refunding Bond Fund				2,449,194			2,449,194	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet	11,650	569,715			158,563		739,928	0
601 Vehicle Storage Facility	4,041	122,504		62,395	26,427		215,367	0
603 Waste Disposal	11,110	455,799	6,639,000		211,418	630,000	7,947,327	0
612 Rivermarket Garage Fund			29,711	22,358		5,660,000	5,712,070	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit	(14,337)						(14,337)	0
804 Non-Uniform Defined Contribution	607,775						607,775	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan	1,344						1,344	0
940 Accounts Payable Clearing Fund	(185,405)						(185,405)	0
Totals	\$1,579,326	\$807,515	\$11,211,545	\$38,880,933	\$396,408	\$6,290,000	\$59,165,727	\$23,851,068

SUMMARY OF BOND INDEBTEDNESS
For the Period Ended July 31, 2020

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2019</u>	<u>BONDS ISSUED 2020</u>	<u>PRINCIPAL PAID IN 2020</u>	<u>BONDS RETIRED 2020</u>	<u>PRINCIPAL BALANCE AT 7/31/2020</u>	<u>INTEREST PAID IN 2020</u>
2013 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	\$58,105,000	4/1/2033	1.00% - 5.00%	\$4,290,000	\$0	\$2,190,000	\$775,000	\$1,325,000	\$107,250
2014 Tax Increment Improvement Bonds (Redevelopment District No. 1)	Regions Bank	2,615,000	3/1/2036	6.00%	2,295,000	0	0	260,000	2,035,000	68,850
2015 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	36,620,000	3/1/2038	2.05% - 4.00%	29,290,000	0	1,285,000	1,545,000	26,460,000	453,506
2017 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	15,925,000	3/1/2027	1.50% - 5.00%	12,690,000	0	1,570,000	1,800,000	9,320,000	209,569
2018 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	43,475,000	4/1/2028	2.375% - 5.00%	35,070,000	0	2,275,000	6,260,000	26,535,000	608,713
REVENUE BONDS										
2003 Capital Improvement and Refunding-Parking Project	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	6,220,000	0	560,000	0	5,660,000	328,448
2007 Waste Disposal Revenue Bond	Citizens Bank	3,400,000	5/1/2022	5.30% - 5.87%	920,000	0	290,000	0	630,000	26,450
2017 Capital Improvement and Refunding Revenue Bond	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	16,075,000	0	0	0	16,075,000	304,875
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	32,145,000	0	0	0	32,145,000	686,072
TEMPORARY NOTES										
2015 Temporary Note	First Security Bank	5,910,000	6/24/2020	1.81%	1,224,721	0	1,224,721	0	0	22,167
2016 1st Temporary Note	Banc of America Public Capital Corp.	4,525,000	6/10/2021	1.54%	1,851,312	0	918,578	0	932,734	28,530
2016 2nd Temporary Note	Relyance Bank	4,603,000	12/22/2021	1.85%	1,891,969	0	0	0	1,891,969	0
2017 Temporary Note	Signature Public Funding	5,250,000	8/8/2022	1.81%	3,206,263	0	0	0	3,206,263	0
2019 Temporary Note	Centennial Bank	5,650,000	8/24/2024	2.25%	5,650,000	0	0	0	5,650,000	0
Grand Total		\$248,378,000			\$152,819,265	\$0	\$10,313,299	\$10,640,000	\$131,865,966	\$2,844,430

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended July 31, 2020
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants, and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days
Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.