

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended August 31, 2020
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Aug 31, 2019 Unaudited
REVENUES:					
1 General property taxes	\$31,189,332	\$20,792,888	\$16,619,256	(\$4,173,632)	\$16,448,666
2 Sales taxes	108,439,925	72,293,283	71,137,198	(1,156,085)	70,561,791
3 Licenses and permits	12,474,600	8,316,400	9,760,498	1,444,098	10,419,880
4 Intergovernmental	10,561,800	7,041,200	11,038,777	3,997,577	10,561,590
5 Charges for services	11,405,605	7,603,737	4,718,884	(2,884,852)	7,651,794
6 Fines and fees	2,339,900	1,559,933	831,190	(728,743)	1,323,473
7 Utility franchise fees	29,996,250	19,997,500	18,070,109	(1,927,391)	18,685,204
8 Investment income	350,000	233,333	206,077	(27,256)	463,924
9 Miscellaneous	1,132,007	754,671	818,945	64,274	2,567,518
10 TOTAL REVENUES	<u>207,889,419</u>	<u>138,592,946</u>	<u>133,200,934</u>	<u>(5,392,012)</u>	<u>138,683,841</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	21,006,918	14,004,612	14,191,239	(186,627)	14,869,169
12 Board of Directors	338,411	225,607	211,984	13,624	226,845
13 Community Programs	440,461	293,641	283,248	10,393	354,437
14 City Attorney	1,565,450	1,043,633	1,021,487	22,146	1,038,362
15 District Court - First Division (Criminal)	1,327,714	885,143	791,683	93,460	851,888
16 District Court - Third Division (Environmental)	515,144	343,429	329,504	13,925	342,146
17 District Court - Second Division (Traffic)	1,226,552	817,701	801,204	16,498	913,609
18 Finance	3,379,408	2,252,939	2,186,412	66,527	2,214,862
19 Human Resources	1,755,841	1,170,561	1,054,737	115,824	1,138,829
20 Information Technology	5,389,562	3,593,041	3,605,783	(12,742)	3,235,007
21 Planning and Development	2,451,009	1,634,006	1,569,484	64,522	1,550,829
22 TOTAL GENERAL GOVERNMENT	<u>39,396,470</u>	<u>26,264,313</u>	<u>26,046,763</u>	<u>217,551</u>	<u>26,735,981</u>
23 PUBLIC WORKS	1,070,431	713,621	599,519	114,101	632,779
24 PARKS & RECREATION	8,938,366	5,958,911	5,639,894	319,017	6,557,395
25 RIVERMARKET	1,356,920	904,613	502,637	401,976	846,664
26 GOLF	1,486,665	991,110	1,115,942	(124,832)	1,667,037
27 JIM DAILEY FITNESS & AQUATICS	779,974	519,983	411,354	108,629	602,474
28 ZOO	6,169,208	4,112,805	3,685,122	427,683	4,232,621
29 FIRE	53,134,748	35,423,165	35,357,044	66,122	35,898,331
30 POLICE	78,966,556	52,644,371	51,781,124	863,247	51,146,339
31 HOUSING & NEIGHBORHOOD PROGRAMS	4,915,476	3,276,984	3,117,676	159,308	3,462,347
32 DEBT SERVICE:					
33 Principal	5,210,168	3,473,445	4,272,854	(799,409)	6,098,315
34 Interest	271,366	180,911	236,362	(55,451)	179,598
35 Agent Fees	24,000	16,000	0	16,000	0
36 VACANCY SAVINGS	(545,321)	(363,547)	0	(363,547)	0
37 TOTAL EXPENDITURES	<u>201,175,027</u>	<u>134,116,685</u>	<u>132,766,292</u>	<u>1,350,393</u>	<u>138,059,880</u>
38 REVENUES OVER (UNDER) EXPENDITURES	<u>6,714,392</u>	<u>4,476,261</u>	<u>434,642</u>	<u>(4,041,619)</u>	<u>623,961</u>
OTHER FINANCING SOURCES/(USES):					
39 CARRYOVER - PRIOR YEAR	0	0	0	0	0
40 TRANSFERS IN	4,235,834	2,823,889	3,621,398	797,509	7,550,489
41 TRANSFERS OUT	(6,021,681)	(4,014,454)	(6,200,474)	(2,186,020)	(9,452,731)
42 EXPENDITURES AND OTHER FINANCING USES	<u>4,928,545</u>	<u>3,285,697</u>	<u>(2,144,433)</u>	<u>(5,430,130)</u>	<u>(1,278,281)</u>
43 BEGINNING FUND BALANCE	<u>24,080,644</u>	<u>24,080,644</u>	<u>24,080,644</u>	<u>0</u>	<u>17,212,872</u>
44 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$29,009,189</u>	<u>\$27,366,341</u>	<u>\$21,936,211</u>	<u>(\$5,430,130)</u>	<u>\$15,934,591</u>

Note 1: Total encumbrances included in the reported expenditures are \$933,459

Note 2: This presentation includes Fund 100A restricted reserves of \$10,000,000

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund
The August 31, 2020 fund balance in Fund 108 is \$16,358,055.
The August 31, 2020 fund balance in Fund 110 is -\$77,196.

City of Little Rock, Arkansas
 Monthly Financial Report
 General Fund Special Projects Fund
 For the Period Ended August 31, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$82,539	\$82,539	\$213,388
2 Fines and fees	0	0	26,363	26,363	27,873
3 Intergovernmental	0	0	0	0	235
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	621,319	621,319	255,922
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>730,221</u>	<u>730,221</u>	<u>497,417</u>
EXPENDITURES:					
7 Executive Administration	0	0	2,022,026	(2,022,026)	643,797
8 City Attorney	0	0	65,092	(65,092)	0
9 Finance	0	0	1,236	(1,236)	4,855
10 Information Technology	0	0	260,001	(260,001)	191,184
12 Human Resources	0	0	21,556	(21,556)	60,081
13 Planning	0	0	14,000	(14,000)	18,991
14 Community Programs	0	0	1,444,929	(1,444,929)	3,044,047
15 Public Works	0	0	319,390	(319,390)	614,801
16 Parks and Recreation	0	0	156,086	(156,086)	1,144,991
17 Jim Dailey Fitness and Aquatics	0	0	72,416	(72,416)	0
18 Fire	0	0	1,762	(1,762)	2,570
19 Police	0	0	34,645	(34,645)	3,693
20 Housing	0	0	492,249	(492,249)	706,219
21 Fleet	0	0	43,997	(43,997)	84,820
22 Zoo	0	0	114,609	(114,609)	56,629
23 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>5,063,995</u>	<u>(5,063,995)</u>	<u>6,576,678</u>
24 REVENUES OVER (UNDER) EXPENDITURES	0	0	(4,333,774)	(4,333,774)	(6,079,261)
OTHER FINANCING SOURCES (USES):					
25 Transfers In	0	0	6,145,292	6,145,292	9,396,231
26 Transfers Out	0	0	(482,290)	(482,290)	(2,465,089)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
27	0	0	1,329,228	1,329,228	851,881
28 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>15,028,827</u>	<u>15,028,827</u>	<u>16,420,899</u>
29 ENDING FUND BALANCE (Note 1)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$16,358,055</u></u>	<u><u>\$16,358,055</u></u>	<u><u>\$17,272,780</u></u>

Note 1: As of August 31, 2020, fund balance is composed of 179 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Franchise Fee Collection Fund
For the Period Ended August 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	\$448,000	\$448,000	\$600,000
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>448,000</u>	<u>448,000</u>	<u>600,000</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	448,000	448,000	600,000
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	448,000	448,000	600,000
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$447,999</u>	<u>\$447,999</u>	<u>\$599,999</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
 Monthly Financial Report
 Seized Money Fund
 For the Period Ended August 31, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	2,454	2,454	4,893
3 Miscellaneous	0	0	21,432	21,432	35,601
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>23,886</u>	<u>23,886</u>	<u>40,494</u>
EXPENDITURES:					
5 Police	0	0	171,589	(171,589)	148,104
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>171,589</u>	<u>(171,589)</u>	<u>148,104</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(147,703)	(147,703)	(107,610)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(147,703)	(147,703)	(107,610)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>70,507</u>	<u>70,507</u>	<u>115,726</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$77,196)</u>	<u>(\$77,196)</u>	<u>\$8,116</u>

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended August 31, 2020
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Aug 31, 2019 <u>Unaudited</u>
REVENUES:					
1 General property taxes	\$6,446,103	\$4,297,402	\$3,434,194	(\$863,208)	\$3,397,644
2 Licenses and permits	14,400	9,600	21,860	12,260	14,330
3 Intergovernmental	14,113,000	9,408,667	9,568,061	159,394	9,445,632
4 Charges for services	16,700	11,133	15,124	3,990	11,843
5 Investment income	250,000	166,667	191,982	25,315	473,186
6 Miscellaneous	32,000	21,333	35,616	14,283	38,490
7 TOTAL REVENUES	<u>20,872,203</u>	<u>13,914,802</u>	<u>13,266,836</u>	<u>(647,966)</u>	<u>13,381,124</u>
EXPENDITURES:					
Public Works:					
8 General Administration	2,907,100	1,938,067	1,807,021	131,045	1,546,226
9 Operations Administration	678,202	452,135	366,508	85,626	366,392
10 Street & Drainage Maintenance	7,075,285	4,716,857	3,878,157	838,700	4,055,222
11 Storm Drainage Maintenance	1,093,075	728,717	589,341	139,375	563,506
12 Work Pool	149,173	99,449	61,940	37,509	62,746
13 Resource Control & Scheduling	402,039	268,026	246,915	21,111	257,456
14 Control Devices	937,607	625,071	580,175	44,897	601,884
15 Signals	959,897	639,931	508,868	131,064	556,839
16 Parking Meters	118,363	78,909	76,208	2,701	77,278
17 Civil Engineering	1,611,030	1,074,020	980,822	93,198	1,153,658
18 Traffic Engineering	3,149,259	2,099,506	2,106,737	(7,231)	2,138,416
19 Parking Enforcement	311,656	207,771	157,981	49,790	174,556
20 TOTAL EXPENDITURES	<u>19,392,686</u>	<u>12,928,457</u>	<u>11,360,673</u>	<u>1,567,784</u>	<u>11,554,180</u>
21 REVENUES OVER (UNDER) EXPENDITURES	1,479,517	986,345	1,906,163	919,819	1,826,944
OTHER FINANCING SOURCES (USES):					
22 Transfers In	467,700	311,800	467,700	155,900	467,700
23 Transfers Out	<u>(1,947,217)</u>	<u>(1,298,145)</u>	<u>(1,947,217)</u>	<u>(649,072)</u>	<u>(2,803,717)</u>
+ REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
24 EXPENDITURES AND OTHER FINANCING USES	0	0	426,646	426,646	(509,073)
25 BEGINNING FUND BALANCE	<u>19,853,242</u>	<u>19,853,242</u>	<u>19,853,242</u>	<u>0</u>	<u>18,310,719</u>
26 ENDING FUND BALANCE (Note 1)	<u>\$19,853,242</u>	<u>\$19,853,242</u>	<u>\$20,279,889</u>	<u>\$426,646</u>	<u>\$17,801,646</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The August 31, 2020 fund balance in Fund 205 is \$2,934,485.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended August 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	72,401	72,401	6,400
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>72,401</u>	<u>72,401</u>	<u>6,400</u>
EXPENDITURES:					
5 Public Works	0	0	2,093,266	(2,093,266)	3,358,336
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,093,266</u>	<u>(2,093,266)</u>	<u>3,358,336</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,020,865)	(2,020,865)	(3,351,936)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	1,479,345	1,479,345	2,310,000
9 Transfers Out	0	0	(1,318)	(1,318)	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(542,838)	(542,838)	(1,041,936)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,477,323</u>	<u>3,477,323</u>	<u>4,193,257</u>
12 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$2,934,485</u>	<u>\$2,934,485</u>	<u>\$3,151,322</u>

Note 1: As of August 31, 2020, special project commitments for 27 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended August 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$53,243	\$53,243	\$68,492
2 Intergovernmental	0	0	418,924	418,924	415,409
3 Charges for services	0	0	515,811	515,811	886,079
4 Fines and fees	0	0	343,414	343,414	483,930
5 Interest income	0	0	11,018	11,018	40,410
6 Miscellaneous	0	0	1,148,860	1,148,860	915,918
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,491,271</u>	<u>2,491,271</u>	<u>2,810,239</u>
EXPENDITURES:					
8 Executive Administration	0	0	87,828	(87,828)	29,414
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	1,417	(1,417)	9,436
12 District Court - Second Division (Traffic)	0	0	21,890	(21,890)	2,962
13 District Court - Third Division (Environmental)	0	0	327	(327)	0
14 Finance	0	0	266,456	(266,456)	266,917
15 Human Resources	0	0	(100,844)	100,844	115,989
16 Information Technology	0	0	0	0	0
17 Planning	0	0	49,948	(49,948)	50,632
18 Fleet	0	0	647,307	(647,307)	241,664
19 Public Works	0	0	7,990	(7,990)	22,588
20 Parks and Recreation	0	0	929,060	(929,060)	1,127,475
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	257,239	(257,239)	477,668
23 Police	0	0	54,598	(54,598)	61,554
24 Housing	0	0	107,221	(107,221)	174,697
25 Zoo	0	0	0	0	4,069
26 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,330,436</u>	<u>(2,330,436)</u>	<u>2,585,064</u>
27 REVENUES OVER (UNDER) EXPENDITURES	0	0	160,835	160,835	225,175
OTHER FINANCING SOURCES (USES):					
28 Transfers In	0	0	0	0	0
29 Transfers Out	0	0	(9,345)	(9,345)	(272,238)
30 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	151,490	151,490	(47,063)
31 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,852,264</u>	<u>3,852,264</u>	<u>3,635,419</u>
32 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$4,003,753</u>	<u>\$4,003,753</u>	<u>\$3,588,356</u>

Note 1: Fund balance is comprised of 105 special projects with appropriations totaling \$6,306,393 and 12 special projects with negative balances of \$2,302,640.

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended August 31, 2020
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Aug 31, 2019 <u>Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$4,446,296	\$4,446,296	\$3,972,334
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	6,266	6,266	9,103
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	173,571	173,571	(102,273)
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>4,626,133</u>	<u>4,626,133</u>	<u>3,879,164</u>
EXPENDITURES:					
6 General Government	0	0	1,027,608	(1,027,608)	893,815
7 Public Works	0	0	4,041,697	(4,041,697)	6,835,489
8 Parks & Recreation	0	0	490,689	(490,689)	702,589
9 Fleet	0	0	0	0	0
10 Fire	0	0	0	0	47,854
11 Police	0	0	634,008	(634,008)	696,418
12 Housing	0	0	28,779	(28,779)	118,362
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>6,222,781</u>	<u>(6,222,781)</u>	<u>9,294,527</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,596,648)	(1,596,648)	(5,415,363)
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,596,648)	(1,596,648)	(5,415,363)
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>99,534</u>	<u>99,534</u>	<u>98,014</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$1,497,114)</u>	<u>(\$1,497,114)</u>	<u>(\$5,317,349)</u>

Expenditures include:	
Expended	\$4,354,771
Encumbered	1,868,010
	<u>\$6,222,781</u>

City of Little Rock, Arkansas
Monthly Financial Report
Emergency 911 Fund
For the Period Ended August 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$1,625,697	\$1,625,697	\$724,777
2 Interest income	0	0	9,311	9,311	8,596
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,635,008</u>	<u>1,635,008</u>	<u>733,373</u>
EXPENDITURES:					
5 Police	0	0	643,859	(643,859)	487,306
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>643,859</u>	<u>(643,859)</u>	<u>487,306</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	991,149	991,149	246,066
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	991,149	991,149	246,066
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,007,531</u>	<u>1,007,531</u>	<u>411,620</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,998,679</u>	<u>\$1,998,679</u>	<u>\$657,686</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Community Development Block Grant Fund
 For the Period Ended August 31, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$318,389	\$318,389	\$1,083,021
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	64
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>318,389</u>	<u>318,389</u>	<u>1,083,084</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	838,302	(838,302)	1,108,078
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>838,302</u>	<u>(838,302)</u>	<u>1,108,078</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(519,913)	(519,913)	(24,994)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(519,913)	(519,913)	(24,994)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>889,273</u>	<u>889,273</u>	<u>878,767</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$369,360</u>	<u>\$369,360</u>	<u>\$853,773</u>

Expenditures include:	
Expended	\$674,352
Encumbered	<u>163,950</u>
	<u>\$838,302</u>

City of Little Rock, Arkansas
Monthly Financial Report
HIPP Fund
For the Period Ended August 31, 2020
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Aug 31, 2019 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$721,842	\$721,842	\$1,197,934
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	(391)	(391)	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>721,451</u>	<u>721,451</u>	<u>1,197,934</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	644,884	(644,884)	918,608
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>644,884</u>	<u>(644,884)</u>	<u>918,608</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	76,567	76,567	\$ 279,326
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	76,567	76,567	279,326
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,245,703</u>	<u>1,245,703</u>	<u>901,811</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,322,270</u>	<u>\$1,322,270</u>	<u>\$1,181,137</u>

Expenditures include:	
Expended	\$512,921
Encumbered	<u>131,963</u>
	<u>\$644,884</u>

City of Little Rock, Arkansas
Monthly Financial Report
NHSP Fund
For the Period Ended August 31, 2020
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Aug 31, 2019 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$59,863	\$59,863	\$205
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	41
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>59,863</u>	<u>59,863</u>	<u>246</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	67,351	(67,351)	7,985
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>67,351</u>	<u>(67,351)</u>	<u>7,985</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,487)	(7,487)	(7,739)
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(7,487)</u>	<u>(7,487)</u>	<u>(7,739)</u>
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,086</u>	<u>17,086</u>	<u>28,379</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,598</u>	<u>\$9,598</u>	<u>\$20,640</u>

Expenditures include:	
Expended	\$59,700
Encumbered	7,651
	<u>\$67,351</u>

City of Little Rock, Arkansas
Monthly Financial Report
Short Term Capital Fund
For the Period Ended August 31, 2020
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Aug 31, 2019 Unaudited
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	27,863	27,863	11,102
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>27,863</u>	<u>27,863</u>	<u>11,102</u>
EXPENDITURES:					
5 General Government	0	0	2,416	(2,416)	6,416
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	0	0	0
8 Fire	0	0	609,880	(609,880)	0
9 Police	0	0	2,045,518	(2,045,518)	2,915,128
10 Fleet	0	0	1,309,435	(1,309,435)	0
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,967,250</u>	<u>(3,967,250)</u>	<u>2,921,544</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,939,386)	(3,939,386)	(2,910,441)
OTHER FINANCING SOURCES (USES):					
13 Temporary Note Proceeds	0	0	0	0	5,650,000
14 Capital Lease	0	0	1,309,435	1,309,435	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,629,951)	(2,629,951)	2,739,559
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,285,177</u>	<u>3,285,177</u>	<u>252,858</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$655,225</u>	<u>\$655,225</u>	<u>\$2,992,416</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2012-2021 Capital Project Fund
 For the Period Ended August 31, 2020
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Aug 31, 2019 Unaudited
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$13,065,718	\$13,065,718	\$13,136,761
2 Interest income	0	0	250,757	250,757	636,127
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>13,316,475</u>	<u>13,316,475</u>	<u>13,772,887</u>
EXPENDITURES:					
5 General Government	0	0	2,828,183	(2,828,183)	2,544,425
6 Housing	0	0	0	0	64,746
7 Public Works	0	0	3,428,227	(3,428,227)	9,419,949
8 Parks and Recreation	0	0	1,225,919	(1,225,919)	1,199,988
9 Fire	0	0	335,471	(335,471)	3,430,320
10 Police	0	0	1,165,128	(1,165,128)	112,211
11 Fleet	0	0	1,011,777	(1,011,777)	831,360
12 Zoo	0	0	899,445	(899,445)	963,180
13 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>10,894,152</u>	<u>(10,894,152)</u>	<u>18,566,178</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	2,422,324	2,422,324	(4,793,290)
OTHER FINANCING SOURCES (USES):					
15 Temporary Note Proceeds	0	0	0	0	0
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	(1,228,880)	(1,228,880)	(1,998,648)
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,193,444	1,193,444	(6,791,938)
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>30,194,882</u>	<u>30,194,882</u>	<u>28,874,214</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$31,388,326</u>	<u>\$31,388,326</u>	<u>\$22,082,276</u>

Expenditures include:	
Expended	\$7,745,247
Encumbered	<u>3,148,904</u>
Total	<u>\$10,894,152</u>

City of Little Rock, Arkansas
Monthly Financial Report
2015 Library Improvement Bond
For the Period Ended August 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$2,786	\$2,786	\$12,869
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,786</u>	<u>2,786</u>	<u>12,869</u>
EXPENDITURES:					
4 General Government	0	0	0	0	719,315
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>719,315</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	2,786	2,786	(706,446)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	2,786	2,786	(706,446)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>428,233</u>	<u>428,233</u>	<u>1,176,642</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$431,019</u>	<u>\$431,019</u>	<u>\$470,196</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
 Monthly Financial Report
 2013 Capital Improvement Bonds
 For the Period Ended August 31, 2020
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Aug 31, 2019 Unaudited
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$5,615
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,615</u>
EXPENDITURES:					
4 Public Works	0	0	0	0	259,445
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>259,445</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	(253,830)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	(1,485)	(1,485)	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,485)	(1,485)	(253,830)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,485</u>	<u>1,485</u>	<u>255,160</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,330</u>
Expenditures include:					
Expended	\$0				
Encumbered	0				
Total	<u>\$0</u>				

Note 1: As of August 31, 2020, the fund balance has been allocated to special projects.

City of Little Rock, Arkansas
 Monthly Financial Report
 2018 Capital Improvement Bonds
 For the Period Ended August 31, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$399,209	\$399,209	\$966,486
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>35,991</u>	<u>35,991</u>	<u>0</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>435,200</u>	<u>435,200</u>	<u>966,486</u>
EXPENDITURES:					
4 Public Works	<u>0</u>	<u>0</u>	<u>20,650,989</u>	<u>(20,650,989)</u>	<u>12,063,675</u>
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>20,650,989</u>	<u>(20,650,989)</u>	<u>12,063,675</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(20,215,789)	(20,215,789)	(11,097,189)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	1,485	1,485	0
12 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(20,214,304)	(20,214,304)	(11,097,189)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>36,490,617</u>	<u>36,490,617</u>	<u>42,827,022</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$16,276,314</u>	<u>\$16,276,314</u>	<u>\$31,729,833</u>
Expenditures include:					
Expended					
Encumbered					
Total					
	\$8,575,282		<u>12,075,707</u>		
			<u>\$20,650,989</u>		

Note 1: As of August 31, 2020, the fund balance has been allocated to 80 special projects.

City of Little Rock, Arkansas
 Monthly Financial Report
 TIF - Port Authority Fund
 For the Period Ended August 31, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
REVENUES:					
1 General Property Taxes	\$0	\$0	\$70,690	\$70,690	\$40,117
2 Interest income	0	0	10,730	10,730	5,908
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>81,419</u>	<u>81,419</u>	<u>46,026</u>
EXPENDITURES:					
5 Street & Drainage	0	0	200,000	(200,000)	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>200,000</u>	<u>(200,000)</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(118,581)	(118,581)	46,026
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(118,581)	(118,581)	46,026
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>258,684</u>	<u>258,684</u>	<u>243,237</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$140,103</u>	<u>\$140,103</u>	<u>\$289,263</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2018 Hotel Gross Receipts Tax
 For the Period Ended August 31, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$125,035	\$125,035	\$465,827
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>125,035</u>	<u>125,035</u>	<u>465,827</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	27,265,166	(27,265,166)	2,052,584
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>27,265,166</u>	<u>(27,265,166)</u>	<u>2,052,584</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(27,140,131)	(27,140,131)	(1,586,757)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(27,140,131)	(27,140,131)	(1,586,757)
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>28,996,536</u>	<u>28,996,536</u>	<u>31,239,980</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,856,405</u>	<u>\$1,856,405</u>	<u>\$29,653,223</u>

Expenditures include:	
Expended	\$27,265,166
Encumbered	<u>0</u>
Total	<u>\$27,265,166</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bonds Debt Service Fund
 For the Period Ended August 31, 2020
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Aug 31, 2019 <u>Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$2,144,599	\$2,144,599	\$2,122,663
2 Interest Income	0	0	14,123	14,123	31,918
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,158,723</u>	<u>2,158,723</u>	<u>2,154,581</u>
EXPENDITURES:					
4 Debt Service	0	0	3,283,506	(3,283,506)	3,117,556
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,283,506</u>	<u>(3,283,506)</u>	<u>3,117,556</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,124,784)	(1,124,784)	(962,975)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,124,784)	(1,124,784)	(962,975)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,124,874</u>	<u>4,124,874</u>	<u>3,785,867</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,000,090</u>	<u>\$3,000,090</u>	<u>\$2,822,892</u>

City of Little Rock, Arkansas
Monthly Financial Report
2013 & 2018 Capital Improvement Bonds Debt Service Fund
For the Period Ended August 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$7,148,665	\$7,148,665	\$7,373,286
2 Interest Income	0	0	67,204	67,204	164,626
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>7,215,869</u>	<u>7,215,869</u>	<u>7,537,912</u>
EXPENDITURES:					
5 Debt Service	0	0	12,215,963	(12,215,963)	12,013,699
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>12,215,963</u>	<u>(12,215,963)</u>	<u>12,013,699</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(5,000,093)	(5,000,093)	(4,475,787)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(5,000,093)	(5,000,093)	(4,475,787)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>14,079,717</u>	<u>14,079,717</u>	<u>13,546,739</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,079,624</u>	<u>\$9,079,624</u>	<u>\$9,070,952</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2017 Capital Improvement Refunding Revenue Bond
 For the Period Ended August 31, 2020
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Aug 31, 2019 <u>Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$1,354,493	\$1,354,493	\$1,356,196
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	1,215	1,215	4,799
4 Miscellaneous Revenue	0	0	0	0	569
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,355,708</u>	<u>1,355,708</u>	<u>1,361,564</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	306,375	(306,375)	319,425
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>306,375</u>	<u>(306,375)</u>	<u>319,425</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,049,333	1,049,333	1,042,139
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,049,333	1,049,333	1,042,139
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>20,909</u>	<u>20,909</u>	<u>15,072</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,070,241</u>	<u>\$1,070,241</u>	<u>\$1,057,211</u>

City of Little Rock, Arkansas
Monthly Financial Report
2014 TIF #1 Capital Improvement Bonds Debt Service Fund
For the Period Ended August 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$243,324	\$243,324	\$219,996
2 Interest Income	0	0	2,698	2,698	7,174
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>246,022</u>	<u>246,022</u>	<u>227,170</u>
EXPENDITURES:					
5 Debt Service	0	0	328,850	(328,850)	248,450
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>328,850</u>	<u>(328,850)</u>	<u>248,450</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(82,828)	(82,828)	(21,280)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(82,828)	(82,828)	(21,280)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>713,562</u>	<u>713,562</u>	<u>627,629</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$630,734</u>	<u>\$630,734</u>	<u>\$606,349</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2017 Library Refunding Bond Fund
 For the Period Ended August 31, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$2,144,599	\$2,144,599	\$2,122,663
2 Interest income	0	0	17,243	17,243	37,087
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,161,843</u>	<u>2,161,843</u>	<u>2,159,750</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	3,579,569	(3,579,569)	3,209,581
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,579,569</u>	<u>(3,579,569)</u>	<u>3,209,581</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,417,726)	(1,417,726)	(1,049,831)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,417,726)	(1,417,726)	(1,049,831)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,436,100</u>	<u>4,436,100</u>	<u>3,909,049</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,018,374</u>	<u>\$3,018,374</u>	<u>\$2,859,218</u>

City of Little Rock, Arkansas
Monthly Financial Report
Hotel Tax Revenue
For the Period Ended August 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$475,091	\$475,091	\$1,652,595
2 Interest Income	0	0	2,186	2,186	5,537
3 Miscellaneous	0	0	172,809	172,809	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>650,086</u>	<u>650,086</u>	<u>1,658,132</u>
EXPENDITURES:					
5 Interest Expense	0	0	686,072	(686,072)	646,284
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>686,072</u>	<u>(686,072)</u>	<u>646,284</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(35,986)	(35,986)	1,011,848
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(35,986)	(35,986)	1,011,848
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>617,919</u>	<u>617,919</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$581,933</u>	<u>\$581,933</u>	<u>\$1,011,848</u>

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended August 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$14,322,291	9,548,194	\$7,780,310	(\$1,767,884)	\$8,420,490
2 Interest Income	10,750	7,167	15,479	8,312	25,516
3 TOTAL OPERATING REVENUES	<u>14,333,041</u>	<u>9,555,361</u>	<u>7,795,789</u>	<u>(1,759,572)</u>	<u>8,446,006</u>
OPERATING EXPENSES:					
4 Personnel Services	3,953,191	2,635,461	2,304,308	331,152	2,288,764
5 Supplies and materials	5,316,365	3,544,243	2,238,323	1,305,921	3,027,532
6 Services and other expenses	3,759,817	2,506,545	1,969,955	536,590	2,006,560
7 Repairs and maintenance	973,365	648,910	600,179	48,731	346,822
8 Depreciation and amortization	330,303	220,202	236,761	(16,559)	219,803
9 TOTAL OPERATING EXPENSES	<u>14,333,041</u>	<u>9,555,361</u>	<u>7,349,526</u>	<u>2,205,835</u>	<u>7,889,480</u>
10 OPERATING INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>446,263</u>	<u>446,263</u>	<u>556,525</u>
NONOPERATING REVENUES/(EXPENSES):					
11 Investment income	0	0	2,896	2,896	0
12 Gain (loss) on disposal of fixed assets	0	0	0	0	0
13 Other, net	0	0	0	0	0
14 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>449,159</u>	<u>449,159</u>	<u>556,525</u>
OPERATING TRANSFERS:					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	0	0	0	0	(750,000)
17 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>449,159</u>	<u>449,159</u>	<u>(193,475)</u>
18 BEGINNING NET POSITION	<u>5,622,697</u>	<u>5,622,697</u>	<u>5,622,697</u>	<u>0</u>	<u>5,628,689</u>
19 ENDING NET POSITION	<u>\$5,622,697</u>	<u>\$5,622,697</u>	<u>\$6,071,855</u>	<u>\$449,159</u>	<u>\$5,435,214</u>

Analysis of Net Position	
Cash	\$2,843,184
Receivable	9,317
Inventory	395,352
Capital Assets, net	3,211,477
Other Assets	286,803
Deferred Outflows	54,001
Liabilities	(569,715)
Deferred Inflows	(158,563)
Net Position	<u>\$6,071,855</u>

City of Little Rock, Arkansas
Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended August 31, 2020
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Aug 31, 2019 Unaudited
OPERATING REVENUES:					
1 Licenses and permits	\$16,600	\$11,067	\$12,150	\$1,083	\$15,400
2 Charges for services	2,049,400	1,366,267	1,217,800	(148,467)	1,382,030
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>2,066,000</u>	<u>1,377,333</u>	<u>1,229,950</u>	<u>(147,384)</u>	<u>1,397,430</u>
OPERATING EXPENSES:					
5 Personnel Services	731,400	487,600	468,032	19,568	493,547
6 Supplies and materials	56,770	37,847	28,313	9,534	27,317
7 Services and other expenses	858,017	572,011	381,739	190,272	438,835
8 Repairs and maintenance	67,641	45,094	20,440	24,654	15,215
9 Depreciation and amortization	21,799	14,533	10,620	3,912	10,620
10 Refunds	0	0	2,362	(2,362)	23,011
11 TOTAL OPERATING EXPENSES	<u>1,735,627</u>	<u>1,157,085</u>	<u>911,506</u>	<u>247,941</u>	<u>1,008,546</u>
12 OPERATING INCOME/(LOSS)	<u>330,373</u>	<u>220,249</u>	<u>318,443</u>	<u>100,557</u>	<u>388,883</u>
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	800	533	1,257	(724)	554
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	0	0	0	0	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>331,173</u>	<u>220,782</u>	<u>319,700</u>	<u>99,833</u>	<u>389,437</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>331,173</u>	<u>220,782</u>	<u>319,700</u>	<u>99,833</u>	<u>389,437</u>
20 BEGINNING NET POSITION	<u>(157,298)</u>	<u>(157,298)</u>	<u>(157,298)</u>	<u>0</u>	<u>(446,731)</u>
21 ENDING NET POSITION	<u>\$173,875</u>	<u>\$63,484</u>	<u>\$162,403</u>	<u>\$99,833</u>	<u>(\$57,294)</u>

Analysis of Net Position	
Cash	\$320,813
Receivable	0
Inventory	0
Capital Assets, net	51,899
Other Assets	0
Deferred Outflows	9,000
Liabilities	(192,882)
Deferred Inflows	(26,427)
Net Position	<u>\$162,403</u>

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Fund
For the Period Ended August 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$23,657,405	\$15,771,603	\$15,034,044	(\$737,560)	\$12,327,976
2 Other	2,500	1,667	4,239	2,572	0
3 TOTAL OPERATING REVENUES	<u>23,659,905</u>	<u>15,773,270</u>	<u>15,038,282</u>	<u>(734,988)</u>	<u>12,327,976</u>
OPERATING EXPENSES:					
4 Personnel Services	7,427,549	4,951,699	5,018,197	(66,498)	4,106,999
5 Supplies and materials	1,625,100	1,083,400	599,795	483,605	734,357
6 Services and other expenses	4,130,683	2,753,789	1,983,826	769,962	2,490,725
7 Repairs and maintenance	4,612,257	3,074,838	2,689,043	385,795	2,567,535
8 Closure & Postclosure Costs	444,500	296,333	133,929	162,404	172,189
9 Depreciation and amortization	3,809,522	2,539,681	1,995,446	544,235	1,772,391
10 TOTAL OPERATING EXPENSES	<u>22,049,611</u>	<u>14,699,741</u>	<u>12,420,235</u>	<u>2,279,505</u>	<u>11,844,196</u>
11 OPERATING INCOME/(LOSS)	<u>1,610,294</u>	<u>1,073,529</u>	<u>2,618,047</u>	<u>1,544,517</u>	<u>483,780</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	198,200	132,133	96,092	(36,041)	314,602
13 Interest expense	(44,783)	(29,855)	(32,534)	(2,679)	(43,500)
14 Gain (loss) on disposal of fixed assets	0	0	0	0	72,196
15 Other, net	80,500	53,667	908,822	855,156	219
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>1,844,211</u>	<u>1,229,474</u>	<u>3,590,427</u>	<u>2,360,953</u>	<u>827,297</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	(1,844,211)	(1,229,474)	(1,844,211)	(614,737)	(1,784,335)
19 NET INCOME/(LOSS)	<u>0</u>	<u>(0)</u>	<u>1,746,216</u>	<u>1,746,216</u>	<u>(957,038)</u>
20 BEGINNING NET POSITION	<u>24,732,266</u>	<u>24,732,266</u>	<u>24,732,266</u>	<u>0</u>	<u>26,358,008</u>
21 ENDING NET POSITION	<u>\$24,732,266</u>	<u>\$24,732,266</u>	<u>\$26,478,482</u>	<u>\$1,746,216</u>	<u>\$25,400,970</u>

Analysis of Net Position

Cash	
Operating	\$6,284,060
Debt Reserve	1,138,081
Receivable	3,635,457
Inventory	0
Capital Assets, net	23,154,127
Other Assets	168,368
Deferred Outflows	72,001
Liabilities	(7,762,195)
Deferred Inflows	(211,418)
Net Position	<u>\$26,478,482</u>

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended August 31, 2020
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Aug 31, 2019 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$1,001,417	\$667,611	\$440,396	(\$227,216)	\$631,820
2 RiverMarket Parking	798,799	532,533	367,894	(164,639)	530,923
3 Business Licenses	312,100	208,067	332,385	124,319	312,099
4 Street Repairs	400,000	266,667	494,757	228,090	473,615
5 Parking Meters	422,600	281,733	111,923	(169,810)	274,280
6 Other	0	0	0	0	0
7 TOTAL OPERATING REVENUES	<u>2,934,916</u>	<u>1,956,611</u>	<u>1,747,355</u>	<u>(209,255)</u>	<u>2,222,735</u>
OPERATING EXPENSES:					
8 Statehouse Parking	704,092	469,395	249,158	220,237	408,451
9 RiverMarket Parking	707,964	471,976	261,039	210,937	417,267
10 Repairs and maintenance	0	0	0	0	0
11 Other	140,000	93,333	158,613	(65,280)	0
12 Depreciation and amortization	269,096	179,397	165,155	14,243	172,276
13 TOTAL OPERATING EXPENSES	<u>1,821,152</u>	<u>1,214,101</u>	<u>833,965</u>	<u>380,137</u>	<u>997,995</u>
14 OPERATING INCOME/(LOSS)	1,113,764	742,509	913,391	170,881	1,224,741
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	27,250	18,167	20,549	2,382	45,821
16 Debt Service	(29,289)	(19,526)	(20,384)	(858)	(20,347)
17 Interest expense	(317,979)	(211,986)	(216,515)	(4,529)	(237,818)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	(2,273)	(2,273)	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>793,746</u>	<u>529,164</u>	<u>694,768</u>	<u>165,604</u>	<u>1,012,397</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>793,746</u>	<u>529,164</u>	<u>694,768</u>	<u>165,604</u>	<u>1,012,397</u>
24 BEGINNING NET POSITION	<u>2,920,597</u>	<u>2,920,597</u>	<u>2,920,597</u>	<u>0</u>	<u>1,806,038</u>
25 ENDING NET POSITION	<u>\$3,714,343</u>	<u>\$3,449,761</u>	<u>\$3,615,365</u>	<u>\$165,604</u>	<u>\$2,818,435</u>

Analysis of Net Position

Cash	
Operating	\$1,991,162
Debt Reserve	1,162,523
Receivable	242,031
Inventory	0
Capital Assets, net	5,757,678
Other Assets	194,490
Liabilities	<u>(5,732,519)</u>
Net Position	<u>\$3,615,365</u>

City of Little Rock, Arkansas
Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended August 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	0
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	0	0	0	0	0
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	0	0	0	0	0
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	0
16					
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	(98,831)
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(98,831)</u>
20 NET INCOME/(LOSS)					
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,196,503</u>	<u>1,196,503</u>	<u>1,378,699</u>
22 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,196,503</u>	<u>\$1,196,503</u>	<u>\$1,279,868</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013.

City of Little Rock, Arkansas
 Monthly Financial Report
 Fire Relief and Pension Fund
 For the Period Ended August 31, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	0
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	0
16	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	(98,831)
20 Transfer of assets to LOPFI	0	0	0	0	0
21 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(98,831)</u>
22 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,207,730</u>	<u>1,207,730</u>	<u>1,621,227</u>
23 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,207,730</u>	<u>\$1,207,730</u>	<u>\$1,522,396</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended August 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$476,368	\$476,368	\$563,400
2	Plan members	0	0	515,872	515,872	3,935
3	General property taxes	0	0	0	0	0
4	State insurance turnback and guarantee fund	0	0	0	0	0
5	Other	0	0	287	287	0
6	Total Contributions	<u>0</u>	<u>0</u>	<u>992,527</u>	<u>992,527</u>	<u>567,335</u>
Investment income (loss):						
7	Net increase (decrease) in fair value of investments	0	0	(102,681)	(102,681)	272,620
8	Realized gain (loss) on the sale of investments	0	0	(171,158)	(171,158)	523,241
9	Interest and dividends	0	0	121,942	121,942	172,534
10		0	0	(151,897)	(151,897)	968,395
11	Less investment expense	0	0	(9,966)	(9,966)	(40,694)
12	Net investment income (loss)	0	0	(161,863)	(161,863)	927,701
13	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>830,664</u>	<u>830,664</u>	<u>1,495,036</u>
DEDUCTIONS:						
14	Benefits paid directly to participants	0	0	1,141,623	(1,141,623)	1,164,174
15	Administrative expenses	0	0	27,885	(27,885)	0
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,169,508</u>	<u>(1,169,508)</u>	<u>1,164,174</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(338,845)</u>	<u>(338,845)</u>	<u>330,862</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>12,472,209</u>	<u>12,472,209</u>	<u>11,314,900</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$12,133,364</u>	<u>\$12,133,364</u>	<u>\$11,645,762</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on October 30, 2020.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended August 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$34,332	\$34,332	\$74,539
2 Plan members	0	0	18,991	18,991	32,080
3 General property taxes	0	0	0	0	0
4 State insurance tumbback and guarantee fund	0	0	0	0	0
5 Other	0	0	193	193	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>53,515</u>	<u>53,515</u>	<u>106,619</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(213,207)	(213,207)	847,725
8 Realized gain (loss) on the sale of investments	0	0	212,200	212,200	550,180
9 Interest and dividends	0	0	135,026	135,026	238,726
10	0	0	134,019	134,019	1,636,631
11 Less investment expense	0	0	(14,974)	(14,974)	(64,081)
12 Net investment income (loss)	0	0	119,045	119,045	1,572,551
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>172,560</u>	<u>172,560</u>	<u>1,679,170</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	2,410,124	(2,410,124)	917,631
15 Administrative expenses	0	0	38,702	(38,702)	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>2,448,826</u>	<u>(2,448,826)</u>	<u>917,631</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(2,276,267)</u>	<u>(2,276,267)</u>	<u>761,539</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>15,773,186</u>	<u>15,773,186</u>	<u>16,053,425</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$13,496,920</u>	<u>\$13,496,920</u>	<u>\$16,814,964</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended August 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$170,979	\$170,979	\$243,177
2 Plan members	0	0	76,219	76,219	58,201
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>247,198</u>	<u>247,198</u>	<u>301,378</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	37,042	37,042	1,009,390
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>37,042</u>	<u>37,042</u>	<u>1,009,390</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>37,042</u>	<u>37,042</u>	<u>1,009,390</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>284,240</u>	<u>284,240</u>	<u>1,310,768</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	306,822	(306,822)	260,602
15 Administrative expenses	0	0	88	(88)	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>306,909</u>	<u>(306,909)</u>	<u>260,602</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(22,670)</u>	<u>(22,670)</u>	<u>1,050,166</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,047,445</u>	<u>8,047,445</u>	<u>6,526,344</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$8,024,776</u>	<u>\$8,024,776</u>	<u>\$7,576,510</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
 Monthly Financial Report
 2014 Defined Benefit Plan
 For the Period Ended August 31, 2020
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$2,726,916	\$2,726,916	\$2,723,470
2 Plan members	0	0	1,335,154	1,335,154	1,354,391
3 Participant Directed Transfer	0	0	309,040	309,040	165,752
4 General property taxes	0	0	0	0	0
5 State insurance turnback and guarantee fund	0	0	0	0	0
6 Other	0	0	978	978	0
7 Total Contributions	<u>0</u>	<u>0</u>	<u>4,372,088</u>	<u>4,372,088</u>	<u>4,243,614</u>
Investment income (loss):					
8 Net increase (decrease) in fair value of investments	0	0	1,343,690	1,343,690	4,637,563
9 Realized gain (loss) on the sale of investments	0	0	(1,103,562)	(1,103,562)	(346,411)
10 Interest and dividends	0	0	723,522	723,522	942,186
11	<u>0</u>	<u>0</u>	<u>963,650</u>	<u>963,650</u>	<u>5,233,339</u>
12 Less investment expense	0	0	(64,293)	(64,293)	(261,600)
13 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>899,357</u>	<u>899,357</u>	<u>4,971,739</u>
14 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>5,271,445</u>	<u>5,271,445</u>	<u>9,215,353</u>
DEDUCTIONS:					
15 Benefits paid directly to participants	0	0	1,161,008	(1,161,008)	788,476
16 Administrative expenses	0	0	212,336	(212,336)	0
17 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,373,344</u>	<u>(1,373,344)</u>	<u>788,476</u>
18 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>3,898,101</u>	<u>3,898,101</u>	<u>8,426,877</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>69,856,901</u>	<u>69,856,901</u>	<u>56,154,060</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$73,755,002</u>	<u>\$73,755,002</u>	<u>\$64,580,937</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
Monthly Financial Report
Health Management Trust Fund
For the Period Ended August 31, 2020
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$1,127,000
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,127,000</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	344,414	344,414	500,662
8 Realized gain (loss) on the sale of investments	0	0	0	0	(82,473)
9 Interest and dividends	0	0	71,094	71,094	68,532
10	<u>0</u>	<u>0</u>	<u>415,508</u>	<u>415,508</u>	<u>486,721</u>
11 Less investment expense	0	0	0	0	(35,457)
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>415,508</u>	<u>415,508</u>	<u>451,264</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>415,508</u>	<u>415,508</u>	<u>1,578,264</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	46,403	(46,403)	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>46,403</u>	<u>(46,403)</u>	<u>0</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>369,105</u>	<u>369,105</u>	<u>1,578,264</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>6,354,377</u>	<u>6,354,377</u>	<u>4,475,179</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$6,723,481</u>	<u>\$6,723,481</u>	<u>\$6,053,443</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on October 30, 2020.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended August 31, 2020

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Deferred Inflows</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
100 General	(\$22,264)	\$3,286,189	\$4,659,829	\$18,677,339			\$26,601,092	\$933,459
108 General - Special Projects				544,943			544,943	953,233
110 Seized Money			340,382				340,382	97,755
140 Franchise Fee Collection							0	0
200 Street				3,721,844			3,721,844	78,020
205 Street - Special Projects							0	1,496,301
210 Special Projects				9,251			9,251	263,243
220 911							0	0
230 CDBG							0	163,950
240 HIPP							0	131,963
250 NHSP							0	7,651
270 Grants				1,079,137			1,079,137	1,868,010
310 Issuance and Reserve Fund							0	0
323 2012 Library Improvement Bonds							0	0
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements							0	1,695,775
326 2012-2021 Capital Project Fund							0	3,148,904
330 2013 Capital Improvement Bond							0	0
331 2018 Capital Improvement Bond							0	12,075,707
351 TIF #1 2014 Capital Improvement Bond							0	0
352 TIF - Port Authority				122,158			122,158	0
370 2018 Hotel Gross Receipts Tax							0	0
505 2009 Parks & Rec Debt Service Fund							0	0
506 2007 Infrastructure Debt Service							0	0
509 2002 CIP Jr. Lien Bonds							0	0
523 2012 Library Improvement Bonds Debt Service							0	0
524 2015 Library Improvement Bonds Debt Service				2,328,548			2,328,548	0
530 2013 Improvement Bonds Debt Service Fund				7,740,369			7,740,369	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				345,776			345,776	0
560 2017 Library Refunding Bond Fund				2,328,548			2,328,548	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet		569,715			158,563		728,278	0
601 Vehicle Storage Facility	7,032	122,504		63,346	26,427		219,309	0
603 Waste Disposal	14,821	7,000,760	116,614		211,418	630,000	7,973,613	0
612 Rivermarket Garage Fund			54,632	17,887		5,660,000	5,732,519	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit	(1,344)						(1,344)	0
804 Non-Uniform Defined Contribution	0						0	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan							1,344	0
940 Accounts Payable Clearing Fund	2,058,410						2,058,410	0
Totals	\$2,057,999	\$10,979,167	\$5,171,457	\$36,979,146	\$396,408	\$6,290,000	\$61,874,178	\$22,913,972

**SUMMARY OF BOND INDEBTEDNESS
For the Period Ended August 31, 2020**

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2019</u>	<u>BONDS ISSUED 2020</u>	<u>PRINCIPAL PAID IN 2020</u>	<u>BONDS RETIRED 2020</u>	<u>PRINCIPAL BALANCE AT 8/31/2020</u>	<u>INTEREST PAID IN 2020</u>
2013 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	\$58,105,000	4/1/2033	1.00% - 5.00%	\$4,290,000	\$0	\$2,190,000	\$775,000	\$1,325,000	\$107,250
2014 Tax Increment Improvement Bonds (Redevelopment District No. 1)	Regions Bank	2,615,000	3/1/2036	6.00%	2,295,000	0	0	260,000	2,035,000	68,850
2015 Library Construction and Refunding Bond	Regions Bank (Paying Agent & Registrar)	36,620,000	3/1/2038	2.05% - 4.00%	29,290,000	0	1,285,000	1,545,000	26,460,000	453,506
2017 Library Construction and Refunding Bond	Regions Bank (Paying Agent & Registrar)	15,925,000	3/1/2027	1.50% - 5.00%	12,690,000	0	1,570,000	1,800,000	9,320,000	209,569
2018 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	43,475,000	4/1/2028	2.375% - 5.00%	35,070,000	0	2,275,000	6,260,000	26,535,000	608,713
REVENUE BONDS										
2003 Capital Improvement and Refunding-Parking Project	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	6,220,000	0	560,000	0	5,660,000	328,448
2007 Waste Disposal Revenue Bond	Citizens Bank	3,400,000	5/1/2022	5.30% - 5.87%	920,000	0	290,000	0	630,000	26,450
2017 Capital Improvement and Refunding Revenue Bond	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	16,075,000	0	0	0	16,075,000	304,875
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	32,145,000	0	0	0	32,145,000	686,072
TEMPORARY NOTES										
2015 Temporary Note	First Security Bank	5,910,000	6/24/2020	1.81%	1,224,721	0	1,224,721	0	0	22,167
2016 1st Temporary Note	Banc of America Public Capital Corp.	4,525,000	6/10/2021	1.54%	1,851,312	0	918,578	0	932,734	28,530
2016 2nd Temporary Note	Reliance Bank	4,603,000	12/22/2021	1.85%	1,891,969	0	0	0	1,891,969	0
2017 Temporary Note	Signature Public Funding	5,250,000	8/8/2022	1.81%	3,206,263	0	1,049,536	0	2,156,727	58,192
2019 Temporary Note	Centennial Bank	5,650,000	8/24/2024	2.25%	5,650,000	0	1,080,020	0	4,569,980	127,473
Grand Total		\$248,378,000			\$152,819,265	\$0	\$12,442,855	\$10,640,000	\$129,736,410	\$3,030,095

NOTE: The City's Temporary Notes may be retired without a pre-payment penalty. The following notes were retired in January utilizing the pre-payment option.

* This note was retired on January 11, 2019 - \$1,227,282.64 (Principal \$1,217,783.93, Interest \$9,498.71)

** This note was retired on January 11, 2019 at the request of LRCVB - \$1,748,625.23 (Principal \$1,741,631.48, Interest \$6,993.75)

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended August 31, 2020
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days
Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.