

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Dec 31, 2019 Unaudited
REVENUES:					
1 General property taxes	\$30,863,382	\$30,863,382	\$30,296,225	(\$567,157)	\$30,301,000
2 Sales taxes	108,066,845	108,066,845	109,439,854	1,373,009	108,995,027
3 Licenses and permits	11,204,900	11,204,900	11,242,087	37,187	12,457,941
4 Intergovernmental	11,038,777	11,038,777	11,038,777	0	10,561,590
5 Charges for services	7,671,740	7,671,740	7,681,039	9,299	11,157,963
6 Fines and fees	1,378,147	1,378,147	1,338,898	(39,249)	2,086,181
7 Utility franchise fees	28,505,750	28,505,750	28,209,350	(296,400)	29,676,836
8 Investment income	288,500	288,500	252,927	(35,573)	589,856
9 Miscellaneous	1,285,378	1,285,378	1,325,897	40,519	3,846,755
10 TOTAL REVENUES	<u>200,303,419</u>	<u>200,303,419</u>	<u>200,825,054</u>	<u>521,635</u>	<u>209,673,148</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	21,099,734	21,099,734	20,929,480	170,254	20,487,852
12 Board of Directors	338,456	338,456	317,257	21,199	347,081
13 Community Programs	439,273	439,273	430,185	9,088	500,509
14 City Attorney	1,552,831	1,552,831	1,530,203	22,628	1,582,776
15 District Court - First Division (Criminal)	1,320,516	1,320,516	1,196,683	123,833	1,258,225
16 District Court - Third Division (Environmental)	514,373	514,373	488,398	25,975	503,837
17 District Court - Second Division (Traffic)	1,227,217	1,227,217	1,198,653	28,564	1,319,922
18 Finance	3,327,173	3,327,173	3,287,978	39,195	3,277,046
19 Human Resources	1,719,375	1,719,375	1,662,340	57,035	1,762,430
20 Information Technology	5,274,731	5,274,731	5,274,554	177	4,948,012
21 Planning and Development	2,394,521	2,394,521	2,323,035	71,486	2,310,219
22 TOTAL GENERAL GOVERNMENT	<u>39,208,200</u>	<u>39,208,200</u>	<u>38,638,766</u>	<u>569,434</u>	<u>38,297,908</u>
23 PUBLIC WORKS	1,065,035	1,065,035	1,030,351	34,684	1,018,975
24 PARKS & RECREATION	8,673,008	8,673,008	8,285,707	387,301	9,492,931
25 RIVERMARKET	929,938	929,938	791,428	138,510	1,305,240
26 GOLF	1,678,978	1,678,978	1,661,084	17,895	2,264,744
27 JIM DAILEY FITNESS & AQUATICS	772,110	772,110	623,431	148,679	855,754
28 ZOO	6,058,181	6,058,181	5,752,022	306,159	6,281,848
29 FIRE	45,703,678	45,703,678	45,316,917	386,761	53,044,285
30 POLICE	77,092,066	77,092,066	76,572,533	519,533	76,771,070
31 HOUSING & NEIGHBORHOOD PROGRAMS	4,646,822	4,646,822	4,567,405	79,417	5,039,371
32 DEBT SERVICE:					
33 Principal	5,210,168	5,210,168	5,210,167	1	7,018,605
34 Interest	271,366	271,366	271,366	0	231,624
35 Agent Fees	24,000	24,000	0	24,000	0
36 VACANCY SAVINGS	0	0	0	0	0
37 TOTAL EXPENDITURES	<u>191,333,550</u>	<u>191,333,550</u>	<u>188,721,177</u>	<u>2,612,373</u>	<u>201,622,355</u>
38 REVENUES OVER (UNDER) EXPENDITURES	<u>8,969,869</u>	<u>8,969,869</u>	<u>12,103,877</u>	<u>3,134,008</u>	<u>8,050,792</u>
OTHER FINANCING SOURCES/(USES):					
39 CARRYOVER - PRIOR YEAR	0	0	0	0	0
40 TRANSFERS IN	4,235,834	4,235,834	4,235,838	4	8,382,149
41 TRANSFERS OUT	(13,205,703)	(13,205,703)	(13,193,033)	12,670	(9,565,168)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	<u>0</u>	<u>0</u>	<u>3,146,682</u>	<u>3,146,682</u>	<u>6,867,774</u>
42 EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>3,146,682</u>	<u>3,146,682</u>	<u>6,867,774</u>
43 BEGINNING FUND BALANCE	<u>24,080,644</u>	<u>24,080,644</u>	<u>24,080,644</u>	<u>0</u>	<u>17,212,871</u>
44 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$24,080,644</u>	<u>\$24,080,644</u>	<u>\$27,227,326</u>	<u>\$3,146,682</u>	<u>\$24,080,644</u>

Note 1: Total encumbrances included in the reported expenditures are \$.

Note 2: This presentation includes Fund 100A restricted reserves of \$10,000,000.

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund.
The December 31, 2020 fund balance in Fund 108 is \$20,809,006.
The December 31, 2020 fund balance in Fund 110 is \$37,447.

City of Little Rock, Arkansas
 Monthly Financial Report
 General Fund Special Projects Fund
 For the Period Ended December 31, 2020
 Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$109,280	\$109,280	\$184,921
2 Fines and fees	0	0	25,907	25,907	34,397
3 Intergovernmental	0	0	0	0	235
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	722,847	722,847	370,484
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>858,034</u>	<u>858,034</u>	<u>590,037</u>
EXPENDITURES:					
7 Executive Administration	0	0	4,103,239	(4,103,239)	1,023,650
8 City Attorney	0	0	68,277	(68,277)	258,639
9 Finance	0	0	0	0	3,392
10 Information Technology	0	0	418,233	(418,233)	67,773
12 Human Resources	0	0	82,793	(82,793)	77,128
13 Planning	0	0	14,033	(14,033)	46,118
14 Community Programs	0	0	1,279,006	(1,279,006)	4,203,901
15 Public Works	0	0	518,369	(518,369)	976,933
16 Parks and Recreation	0	0	577,734	(577,734)	1,580,186
17 Jim Dailey Fitness and Aquatics	0	0	72,416	(72,416)	0
18 Fire	0	0	6,320	(6,320)	2,570
19 Police	0	0	429,664	(429,664)	1,778
20 Housing	0	0	648,823	(648,823)	782,599
21 Fleet	0	0	234,013	(234,013)	95,395
22 Zoo	0	0	112,626	(112,626)	190,537
23 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>8,565,548</u>	<u>(8,565,548)</u>	<u>9,310,599</u>
24 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,707,515)	(7,707,515)	(8,720,562)
OTHER FINANCING SOURCES (USES):					
25 Transfers In	0	0	13,969,984	12,419,984	9,793,578
26 Transfers Out	0	0	(482,290)	(482,290)	(2,465,089)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	5,780,179	4,230,179	(1,392,073)
28 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>15,028,827</u>	<u>15,028,827</u>	<u>16,420,899</u>
29 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$20,809,006</u>	<u>\$19,259,006</u>	<u>\$15,028,827</u>

Note 1: As of December 31, 2020, fund balance is composed of 174 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Franchise Fee Collection Fund
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	0
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	0
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	3,272	3,272	7,245
3 Miscellaneous	0	0	21,432	21,432	46,987
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>24,704</u>	<u>24,704</u>	<u>54,232</u>
EXPENDITURES:					
5 Police	0	0	57,764	(57,764)	99,451
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>57,764</u>	<u>(57,764)</u>	<u>99,451</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(33,060)	(33,060)	(45,220)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(33,060)	(33,060)	(45,220)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>70,507</u>	<u>70,507</u>	<u>115,726</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$37,447</u>	<u>\$37,447</u>	<u>\$70,507</u>

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
REVENUES:					
1 General property taxes	\$6,263,603	\$6,263,603	\$6,262,005	(\$1,598)	\$6,262,343
2 Licenses and permits	14,400	14,400	21,860	7,460	14,330
3 Intergovernmental	14,388,000	14,388,000	14,614,126	226,126	14,179,869
4 Charges for services	16,700	16,700	28,009	11,309	16,699
5 Investment income	250,000	250,000	229,668	(20,332)	574,288
6 Miscellaneous	42,200	42,200	58,438	16,238	54,108
7 TOTAL REVENUES	<u>20,974,903</u>	<u>20,974,903</u>	<u>21,214,106</u>	<u>239,203</u>	<u>21,101,637</u>
EXPENDITURES:					
Public Works:					
8 General Administration	2,907,525	2,907,525	2,768,146	139,379	2,371,150
9 Operations Administration	678,277	678,277	549,983	128,294	571,845
10 Street & Drainage Maintenance	6,997,628	6,997,628	5,922,689	1,074,940	5,938,744
11 Storm Drainage Maintenance	1,093,479	1,093,479	879,289	214,190	845,829
12 Work Pool	148,680	148,680	92,748	55,932	92,535
13 Resource Control & Scheduling	401,628	401,628	364,910	36,718	376,858
14 Control Devices	939,043	939,043	841,139	97,904	846,226
15 Signals	960,159	960,159	888,685	71,474	906,456
16 Parking Meters	118,453	118,453	114,791	3,662	111,484
17 Civil Engineering	1,610,827	1,610,827	1,372,160	238,667	1,565,127
18 Traffic Engineering	3,149,529	3,149,529	3,118,700	30,829	3,218,022
19 Parking Enforcement	311,200	311,200	226,870	84,330	248,820
20 TOTAL EXPENDITURES	<u>19,316,428</u>	<u>19,316,428</u>	<u>17,140,110</u>	<u>2,176,318</u>	<u>17,093,096</u>
21 REVENUES OVER (UNDER) EXPENDITURES	1,658,475	1,658,475	4,073,996	2,415,521	4,008,541
OTHER FINANCING SOURCES (USES):					
22 Transfers In	467,700	467,700	467,700	0	467,700
23 Transfers Out	(6,648,605)	(6,648,605)	(6,645,420)	3,185	(2,933,717)
+ REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
24 EXPENDITURES AND OTHER FINANCING USES	(4,522,430)	(4,522,430)	(2,103,723)	2,418,707	1,542,524
25 BEGINNING FUND BALANCE	19,853,242	19,853,242	19,853,242	0	18,310,719
26 ENDING FUND BALANCE (Note 1)	<u>\$15,330,812</u>	<u>\$15,330,812</u>	<u>\$17,749,519</u>	<u>\$2,418,707</u>	<u>\$19,853,242</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The December 31, 2020 fund balance in Fund 205 is \$3,040,928.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	1,250,213	1,250,213	23,634
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,250,213</u>	<u>1,250,213</u>	<u>23,634</u>
EXPENDITURES:					
5 Public Works	0	0	7,778,510	(7,778,510)	3,179,568
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>7,778,510</u>	<u>(7,778,510)</u>	<u>3,179,568</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(6,528,297)	(6,528,297)	(3,155,934)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	6,093,220	6,093,220	2,440,000
9 Transfers Out	0	0	(1,318)	(1,318)	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(436,395)	(436,395)	(715,934)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,477,323</u>	<u>3,477,323</u>	<u>4,193,257</u>
12 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$3,040,928</u>	<u>\$3,040,928</u>	<u>\$3,477,323</u>

Note 1: As of December 31, 2020, special project commitments for 29 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$89,918	\$89,918	\$104,069
2 Intergovernmental	0	0	606,418	606,418	565,240
3 Charges for services	0	0	707,395	707,395	1,289,400
4 Fines and fees	0	0	450,312	450,312	692,564
5 Interest income	0	0	11,302	11,302	48,808
6 Miscellaneous	0	0	1,418,126	1,418,126	1,244,093
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,283,470</u>	<u>3,283,470</u>	<u>3,944,174</u>
EXPENDITURES:					
8 Executive Administration	0	0	75,155	(75,155)	42,547
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	654	(654)	1,884
12 District Court - Second Division (Traffic)	0	0	28,134	(28,134)	27,952
13 District Court - Third Division (Environmental)	0	0	1,403	(1,403)	4,481
14 Finance	0	0	401,810	(401,810)	387,794
15 Human Resources	0	0	70,203	(70,203)	76,068
16 Information Technology	0	0	0	0	0
17 Planning	0	0	64,124	(64,124)	132,692
18 Fleet	0	0	863,597	(863,597)	486,259
19 Public Works	0	0	16,464	(16,464)	23,349
20 Parks and Recreation	0	0	993,349	(993,349)	1,261,557
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	329,639	(329,639)	594,298
23 Police	0	0	73,989	(73,989)	74,348
24 Housing	0	0	165,585	(165,585)	337,795
25 Zoo	0	0	4,037	(4,037)	4,069
26 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,088,142</u>	<u>(3,088,142)</u>	<u>3,455,092</u>
27 REVENUES OVER (UNDER) EXPENDITURES	0	0	195,328	195,328	489,082
OTHER FINANCING SOURCES (USES):					
28 Transfers In	0	0	0	0	0
29 Transfers Out	0	0	(9,345)	(9,345)	(272,238)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	185,983	185,983	216,844
31 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,852,264</u>	<u>3,852,264</u>	<u>3,635,419</u>
32 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$4,038,247</u>	<u>\$4,038,247</u>	<u>\$3,852,264</u>

Note 1: Fund balance is comprised of 108 special projects with appropriations totaling \$6,341,703 and 14 special projects with negative balances of \$2,303,456.

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Dec 31, 2019 <u>Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$15,514,428	\$15,514,428	\$7,110,894
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	7,254	7,254	10,298
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	254,566	254,566	138,532
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>15,776,248</u>	<u>15,776,248</u>	<u>7,259,723</u>
EXPENDITURES:					
6 General Government	0	0	1,650,826	(1,650,826)	1,288,350
7 Public Works	0	0	3,826,169	(3,826,169)	4,006,691
8 Parks & Recreation	0	0	523,244	(523,244)	916,873
9 Fleet	0	0	0	0	0
10 Fire	0	0	8,396,939	(8,396,939)	47,854
11 Police	0	0	1,416,746	(1,416,746)	873,033
12 Housing	0	0	45,416	(45,416)	125,402
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>15,859,340</u>	<u>(15,859,340)</u>	<u>7,258,204</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(83,093)	(83,093)	1,519
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(83,092)	(83,092)	1,519
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>99,533</u>	<u>99,533</u>	<u>98,014</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$16,441</u>	<u>\$16,441</u>	<u>\$99,533</u>

Expenditures include:	
Expended	\$15,859,340
Encumbered	0
	<u>\$15,859,340</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Emergency 911 Fund
 For the Period Ended December 31, 2020
 Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$3,249,814	\$3,249,814	\$1,396,944
2 Interest income	0	0	13,517	13,517	12,039
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,263,331</u>	<u>3,263,331</u>	<u>1,408,983</u>
EXPENDITURES:					
5 Police	0	0	1,193,985	(1,193,985)	813,071
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,193,985</u>	<u>(1,193,985)</u>	<u>813,071</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	2,069,346	2,069,346	595,911
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	2,069,346	2,069,346	595,911
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,007,531</u>	<u>1,007,531</u>	<u>411,620</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,076,877</u>	<u>\$3,076,877</u>	<u>\$1,007,531</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Community Development Block Grant Fund
 For the Period Ended December 31, 2020
 Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$913,890	\$913,890	\$1,559,606
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	64
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>913,890</u>	<u>913,890</u>	<u>1,559,669</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	1,346,797	(1,346,797)	1,549,164
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,346,797</u>	<u>(1,346,797)</u>	<u>1,549,164</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(432,907)	(432,907)	10,506
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(432,907)	(432,907)	10,506
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>889,272</u>	<u>889,272</u>	<u>878,767</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$456,365</u>	<u>\$456,365</u>	<u>\$889,272</u>

Expenditures include:	
Expended	\$1,346,797
Encumbered	<u>0</u>
	<u>\$1,346,797</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 HIPP Fund
 For the Period Ended December 31, 2020
 Preliminary (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Dec 31, 2019 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$857,284	\$857,284	\$1,473,609
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	(391)	(391)	391
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>856,893</u>	<u>856,893</u>	<u>1,474,000</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	908,725	(908,725)	1,130,107
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>908,725</u>	<u>(908,725)</u>	<u>1,130,107</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(51,832)	(51,832)	\$ 343,893
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(51,832)	(51,832)	343,893
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,245,703</u>	<u>1,245,703</u>	<u>901,811</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,193,871</u>	<u>\$1,193,871</u>	<u>\$1,245,703</u>

Expenditures include:

Expended	\$908,725
Encumbered	<u>0</u>
	<u>\$908,725</u>

City of Little Rock, Arkansas
Monthly Financial Report
NHSP Fund
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Dec 31, 2019 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$59,887	\$59,887	\$354
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	41
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>59,887</u>	<u>59,887</u>	<u>394</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	59,803	(59,803)	11,687
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>59,803</u>	<u>(59,803)</u>	<u>11,687</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	84	84	(11,292)
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>84</u>	<u>84</u>	<u>(11,292)</u>
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,086</u>	<u>17,086</u>	<u>28,379</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$17,169</u>	<u>\$17,169</u>	<u>\$17,086</u>

Expenditures include:	
Expended	\$59,803
Encumbered	<u>0</u>
	<u>\$59,803</u>

City of Little Rock, Arkansas
Monthly Financial Report
Short Term Capital Fund
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Dec 31, 2019 Unaudited
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	31,965	31,965	32,817
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>31,965</u>	<u>31,965</u>	<u>32,817</u>
EXPENDITURES:					
5 General Government	0	0	2,416	(2,416)	6,416
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	0	0	0
8 Fire	0	0	0	0	199,838
9 Police	0	0	961,860	(961,860)	2,441,740
10 Fleet	0	0	1,309,435	(1,309,435)	2,926,879
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,273,711</u>	<u>(2,273,711)</u>	<u>5,574,872</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,241,747)	(2,241,747)	(5,542,055)
OTHER FINANCING SOURCES (USES):					
13 Temporary Note Proceeds	0	0	0	0	5,650,000
14 Capital Lease	0	0	1,309,435	1,309,435	2,924,374
14 Transfers Out	0	0	0	0	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(932,312)	(932,312)	3,032,319
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,285,177</u>	<u>3,285,177</u>	<u>252,858</u>
17 ENDING FUND BALANCE	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$2,352,865</u></u>	<u><u>\$2,352,865</u></u>	<u><u>\$3,285,177</u></u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2012-2021 Capital Project Fund
 For the Period Ended December 31, 2020
 Preliminary (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Dec 31, 2019 Unaudited
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$20,155,697	\$20,155,697	\$20,380,381
2 Interest income	0	0	308,229	308,229	775,953
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>20,463,926</u>	<u>20,463,926</u>	<u>21,156,334</u>
EXPENDITURES:					
5 General Government	0	0	5,042,037	(5,042,037)	4,915,301
6 Housing	0	0	0	0	64,746
7 Public Works	0	0	2,462,963	(2,462,963)	5,708,257
8 Parks and Recreation	0	0	1,347,452	(1,347,452)	1,568,597
9 Fire	0	0	334,054	(334,054)	3,224,117
10 Police	0	0	1,061,922	(1,061,922)	112,211
11 Fleet	0	0	1,080,769	(1,080,769)	300,944
12 Zoo	0	0	790,708	(790,708)	913,524
13 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>12,119,907</u>	<u>(12,119,907)</u>	<u>16,807,697</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	8,344,019	8,344,019	4,348,637
OTHER FINANCING SOURCES (USES):					
15 Temporary Note Proceeds	0	0	0	0	0
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	(1,843,320)	(1,843,320)	(3,027,970)
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	6,500,699	6,500,699	1,320,667
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>30,194,881</u>	<u>30,194,881</u>	<u>28,874,214</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$36,695,580</u>	<u>\$36,695,580</u>	<u>\$30,194,881</u>

Expenditures include:	
Expended	\$12,119,907
Encumbered	<u>0</u>
Total	<u>\$12,119,907</u>

City of Little Rock, Arkansas
Monthly Financial Report
2015 Library Improvement Bond
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Dec 31, 2019 Actual
REVENUES:					
1 Interest income	\$0	\$0	\$3,249	\$3,249	\$15,082
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,249</u>	<u>3,249</u>	<u>15,082</u>
EXPENDITURES:					
4 General Government	0	0	27,000	(27,000)	763,492
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>27,000</u>	<u>(27,000)</u>	<u>763,492</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(23,751)	(23,751)	(748,410)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(23,751)	(23,751)	(748,410)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>428,232</u>	<u>428,232</u>	<u>1,176,642</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$404,481</u>	<u>\$404,481</u>	<u>\$428,232</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
 Monthly Financial Report
 2013 Capital Improvement Bonds
 For the Period Ended December 31, 2020
 Preliminary (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Dec 31, 2019 Unaudited
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$5,770
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,770</u>
EXPENDITURES:					
4 Public Works	0	0	1,485	(1,485)	259,445
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,485</u>	<u>(1,485)</u>	<u>259,445</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,485)	(1,485)	(253,675)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	(1,485)	(1,485)	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,485)	(1,485)	(253,675)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,485</u>	<u>1,485</u>	<u>255,160</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,485</u>

Expenditures include:	
Expended	\$1,485
Encumbered	0
Total	<u>\$1,485</u>

Note 1: As of December 31, 2020, the fund balance has been allocated to special projects.

City of Little Rock, Arkansas
Monthly Financial Report
2018 Capital Improvement Bonds
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$680,248	\$680,248	\$1,351,455
2 Miscellaneous	0	0	(119,264)	(119,264)	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>560,984</u>	<u>560,984</u>	<u>1,351,455</u>
EXPENDITURES:					
4 Public Works	0	0	12,902,522	(12,902,522)	7,687,860
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>12,902,522</u>	<u>(12,902,522)</u>	<u>7,687,860</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(12,341,538)	(12,341,538)	(6,336,405)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	1,485	1,485	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(12,340,053)	(12,340,053)	(6,336,405)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>36,490,617</u>	<u>36,490,617</u>	<u>42,827,022</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$24,150,565</u>	<u>\$24,150,565</u>	<u>\$36,490,617</u>
Expenditures include:					
Expended		\$12,902,522			
Encumbered		<u>0</u>			
Total		<u>\$12,902,522</u>			

Note 1: As of December 31, 2020, the fund balance has been allocated to 73 special projects.

City of Little Rock, Arkansas
 Monthly Financial Report
 TIF - Port Authority Fund
 For the Period Ended December 31, 2020
 Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
REVENUES:					
1 General Property Taxes	\$0	\$0	\$155,886	\$155,886	\$208,636
2 Interest income	0	0	11,002	11,002	6,811
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>166,888</u>	<u>166,888</u>	<u>215,447</u>
EXPENDITURES:					
5 Street & Drainage	0	0	205,360	(205,360)	200,000
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>205,360</u>	<u>(205,360)</u>	<u>200,000</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(38,472)	(38,472)	15,447
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(38,472)	(38,472)	15,447
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>258,684</u>	<u>258,684</u>	<u>243,237</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$220,212</u>	<u>\$220,212</u>	<u>\$258,684</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2018 Hotel Gross Receipts Tax
 For the Period Ended December 31, 2020
 Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$125,603	\$125,603	\$652,207
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>125,603</u>	<u>125,603</u>	<u>652,207</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	29,112,563	(29,112,563)	2,895,651
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>29,112,563</u>	<u>(29,112,563)</u>	<u>2,895,651</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(28,986,960)	(28,986,960)	(2,243,444)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(28,986,960)	(28,986,960)	(2,243,444)
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>28,996,536</u>	<u>28,996,536</u>	<u>31,239,980</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,576</u>	<u>\$9,576</u>	<u>\$28,996,536</u>

Expenditures include:	
Expended	\$29,112,563
Encumbered	<u>0</u>
Total	<u>\$29,112,563</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bonds Debt Service Fund
 For the Period Ended December 31, 2020
 Preliminary (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Dec 31, 2019 <u>Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$3,915,180	\$3,915,180	\$3,917,919
2 Interest Income	0	0	14,412	14,412	44,150
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,929,592</u>	<u>3,929,592</u>	<u>3,962,069</u>
EXPENDITURES:					
4 Debt Service	0	0	3,843,856	(3,843,856)	3,623,063
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,843,856</u>	<u>(3,843,856)</u>	<u>3,623,063</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	85,735	85,735	339,006
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	85,735	85,735	339,006
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,124,873</u>	<u>4,124,873</u>	<u>3,785,867</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,210,608</u>	<u>\$4,210,608</u>	<u>\$4,124,873</u>

City of Little Rock, Arkansas
Monthly Financial Report
2013 & 2018 Capital Improvement Bonds Debt Service Fund
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$13,053,984	\$13,053,984	\$13,059,743
2 Interest Income	0	0	69,434	69,434	209,697
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>13,123,418</u>	<u>13,123,418</u>	<u>13,269,440</u>
EXPENDITURES:					
5 Debt Service	0	0	12,733,388	(12,733,388)	12,736,462
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>12,733,388</u>	<u>(12,733,388)</u>	<u>12,736,462</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	390,030	390,030	532,978
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	390,030	390,030	532,978
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>14,079,717</u>	<u>14,079,717</u>	<u>13,546,739</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$14,469,747</u>	<u>\$14,469,747</u>	<u>\$14,079,717</u>

City of Little Rock, Arkansas
Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Dec 31, 2019 <u>Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$1,504,750	\$1,504,750	\$1,505,850
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	1,425	1,425	8,267
4 Miscellaneous Revenue	0	0	0	0	570
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,506,175</u>	<u>1,506,175</u>	<u>1,514,687</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	1,507,750	(1,507,750)	1,508,850
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,507,750</u>	<u>(1,507,750)</u>	<u>1,508,850</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,575)	(1,575)	5,837
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,575)	(1,575)	5,837
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>20,909</u>	<u>20,909</u>	<u>15,072</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$19,334</u>	<u>\$19,334</u>	<u>\$20,909</u>

City of Little Rock, Arkansas
Monthly Financial Report
2014 TIF #1 Capital Improvement Bonds Debt Service Fund
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$556,660	\$556,660	\$549,761
2 Interest Income	0	0	2,733	2,733	9,586
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>559,393</u>	<u>559,393</u>	<u>559,347</u>
EXPENDITURES:					
5 Debt Service	0	0	391,513	(391,513)	473,413
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>391,513</u>	<u>(391,513)</u>	<u>473,413</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	167,880	167,880	85,934
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	167,880	167,880	85,934
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>713,563</u>	<u>713,563</u>	<u>627,629</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$881,443</u>	<u>\$881,443</u>	<u>\$713,563</u>

City of Little Rock, Arkansas
Monthly Financial Report
2017 Library Refunding Bond Fund
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$3,915,180	\$3,915,180	\$3,917,919
2 Interest income	0	0	17,751	17,751	50,469
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,932,930</u>	<u>3,932,930</u>	<u>3,968,388</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	(3,000)
6 Debt Service	0	0	3,857,888	(3,857,888)	3,444,338
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,857,888</u>	<u>(3,857,888)</u>	<u>3,441,338</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	75,043	75,043	527,050
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	75,043	75,043	527,050
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,436,099</u>	<u>4,436,099</u>	<u>3,909,049</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,511,142</u>	<u>\$4,511,142</u>	<u>\$4,436,099</u>

City of Little Rock, Arkansas
Monthly Financial Report
Hotel Tax Revenue
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$1,379,772	\$1,379,772	\$2,657,965
2 Interest Income	0	0	2,392	2,392	11,995
3 Miscellaneous	0	0	285,648	285,648	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,667,812</u>	<u>1,667,812</u>	<u>2,669,959</u>
EXPENDITURES:					
5 Interest Expense	0	0	1,930,544	(1,930,544)	1,338,731
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,930,544</u>	<u>(1,930,544)</u>	<u>1,338,731</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(262,732)	(262,732)	1,331,229
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	(425,000)
9 Payment to Refunded Bond Escrow Agent	0	0	0	0	(3,400)
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	(284,910)
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(262,732)	(262,732)	617,919
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>617,919</u>	<u>617,919</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$355,187</u>	<u>\$355,187</u>	<u>\$617,919</u>

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$13,822,291	13,822,291	\$11,846,827	(\$1,975,464)	\$13,222,713
2 TOTAL OPERATING REVENUES	<u>13,822,291</u>	<u>13,822,291</u>	<u>11,846,827</u>	<u>(1,975,464)</u>	<u>13,222,713</u>
OPERATING EXPENSES:					
3 Personnel Services	3,955,832	3,955,832	3,431,076	524,756	3,503,003
4 Supplies and materials	4,788,914	4,788,914	3,508,349	1,280,565	4,524,878
5 Services and other expenses	3,759,817	3,759,817	3,108,836	650,981	3,642,423
6 Repairs and maintenance	973,365	973,365	768,029	205,336	651,022
7 Depreciation and amortization	330,303	330,303	379,493	(49,190)	352,239
8 TOTAL OPERATING EXPENSES	<u>13,808,231</u>	<u>13,808,231</u>	<u>11,195,783</u>	<u>2,612,448</u>	<u>12,673,566</u>
9 OPERATING INCOME/(LOSS)	14,060	14,060	651,044	636,984	549,148
NONOPERATING REVENUES/(EXPENSES):					
10 Investment income	10,750	10,750	22,402	11,652	35,765
11 Gain (loss) on disposal of fixed assets	0	0	0	0	(7,798)
12 Other, net	3,640	0	3,657	17	166,893
13 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>28,450</u>	<u>24,810</u>	<u>677,103</u>	<u>648,653</u>	<u>744,007</u>
OPERATING TRANSFERS:					
14 Operating transfers in	0	0	0	0	0
15 Operating transfers out	(682,450)	(682,450)	(682,715)	(265)	(750,000)
16 NET INCOME/(LOSS)	<u>(654,000)</u>	<u>(657,640)</u>	<u>(5,612)</u>	<u>648,388</u>	<u>(5,993)</u>
17 BEGINNING NET POSITION	<u>5,622,697</u>	<u>5,622,697</u>	<u>5,622,697</u>	<u>0</u>	<u>5,628,689</u>
18 ENDING NET POSITION	<u>\$4,968,697</u>	<u>\$4,965,057</u>	<u>\$5,617,085</u>	<u>\$648,388</u>	<u>\$5,622,696</u>

Analysis of Net Position

Cash	\$3,019,839
Receivable	6,331
Inventory	430,855
Capital Assets, net	3,175,944
Other Assets	39,361
Deferred Outflows	54,001
Liabilities	(950,683)
Deferred Inflows	(158,563)
Net Position	<u>\$5,617,085</u>

City of Little Rock, Arkansas
Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Dec 31, 2019 Unaudited
OPERATING REVENUES:					
1 Licenses and permits	\$16,600	\$16,600	\$12,470	(\$4,130)	\$16,155
2 Charges for services	1,694,154	1,694,154	1,840,105	145,951	1,861,724
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>1,710,754</u>	<u>1,710,754</u>	<u>1,852,575</u>	<u>141,821</u>	<u>1,877,879</u>
OPERATING EXPENSES:					
5 Personnel Services	732,335	732,335	706,860	25,475	732,474
6 Supplies and materials	54,573	54,573	42,464	12,109	45,297
7 Services and other expenses	678,755	678,755	649,575	29,180	715,064
8 Repairs and maintenance	67,641	67,641	29,643	37,998	57,532
9 Depreciation and amortization	21,799	21,799	15,930	5,869	15,930
10 Refunds	0	0	2,362	(2,362)	23,274
11 TOTAL OPERATING EXPENSES	<u>1,555,103</u>	<u>1,555,103</u>	<u>1,446,834</u>	<u>110,631</u>	<u>1,589,572</u>
12 OPERATING INCOME/(LOSS)	155,651	155,651	405,741	252,453	288,307
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	800	800	1,912	(1,112)	1,124
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	724	724	719	5	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>157,175</u>	<u>157,175</u>	<u>408,372</u>	<u>251,345</u>	<u>289,431</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	(6,248)	(6,248)	(6,243)	5	0
19 NET INCOME/(LOSS)	<u>150,927</u>	<u>150,927</u>	<u>402,129</u>	<u>251,350</u>	<u>289,431</u>
20 BEGINNING NET POSITION	<u>(157,298)</u>	<u>(157,298)</u>	<u>(157,298)</u>	<u>0</u>	<u>(446,731)</u>
21 ENDING NET POSITION	<u>(\$6,371)</u>	<u>(\$6,371)</u>	<u>\$244,832</u>	<u>\$251,350</u>	<u>(\$157,300)</u>

Analysis of Net Position	
Cash	\$444,112
Receivable	0
Inventory	0
Capital Assets, net	46,589
Other Assets	0
Deferred Outflows	9,000
Liabilities	(228,443)
Deferred Inflows	(26,427)
Net Position	<u><u>\$244,832</u></u>

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Fund
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$22,487,705	\$22,487,705	\$22,713,281	\$225,576	\$18,909,436
2 Other	2,500	2,500	4,884	2,384	0
3 TOTAL OPERATING REVENUES	<u>22,490,205</u>	<u>22,490,205</u>	<u>22,718,164</u>	<u>227,959</u>	<u>18,909,436</u>
OPERATING EXPENSES:					
4 Personnel Services	7,435,164	7,435,164	7,559,831	(124,667)	6,236,844
5 Supplies and materials	1,223,847	1,223,847	997,709	226,138	1,180,811
6 Services and other expenses	4,130,683	4,130,683	4,648,984	(518,301)	4,361,717
7 Repairs and maintenance	4,612,257	4,612,257	3,926,407	685,850	4,096,300
8 Closure & Postclosure Costs	444,500	444,500	1,513,344	(1,068,844)	352,839
9 Depreciation and amortization	3,809,522	3,809,522	3,630,024	179,498	2,906,191
10 TOTAL OPERATING EXPENSES	<u>21,655,973</u>	<u>21,655,973</u>	<u>22,276,300</u>	<u>(620,327)</u>	<u>19,134,702</u>
11 OPERATING INCOME/(LOSS)	834,232	834,232	441,865	(392,367)	(225,265)
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	123,580	123,580	108,307	(15,273)	381,209
13 Interest expense	(44,783)	(44,783)	(44,772)	11	(61,306)
14 Gain (loss) on disposal of fixed assets	0	0	0	0	58,443
15 Other, net	990,522	990,522	1,061,779	71,257	5,513
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>1,903,551</u>	<u>1,903,551</u>	<u>1,567,178</u>	<u>(336,373)</u>	<u>158,593</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	(1,903,551)	(1,903,551)	(1,903,058)	494	(1,784,335)
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(335,879)</u>	<u>(335,879)</u>	<u>(1,625,742)</u>
20 BEGINNING NET POSITION	<u>24,732,266</u>	<u>24,732,266</u>	<u>24,732,266</u>	<u>0</u>	<u>26,358,008</u>
21 ENDING NET POSITION	<u>\$24,732,266</u>	<u>\$24,732,266</u>	<u>\$24,396,387</u>	<u>(\$335,879)</u>	<u>\$24,732,266</u>

Analysis of Net Position

Cash	
Operating	\$5,605,755
Debt Reserve	1,252,493
Receivable	3,793,328
Inventory	-
Capital Assets, net	23,535,155
Other Assets	176,436
Deferred Outflows	72,001
Liabilities	(9,827,364)
Deferred Inflows	(211,418)
Net Position	<u>\$24,396,387</u>

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Dec 31, 2019 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$671,939	\$671,939	\$677,060	\$5,121	\$914,763
2 RiverMarket Parking	528,999	528,999	556,331	27,332	794,464
3 Business Licenses	332,385	332,385	332,385	0	312,099
4 Street Repairs	700,000	700,000	762,906	62,906	764,519
5 Parking Meters	177,600	177,600	180,599	2,999	415,891
6 Other	0	0	0	0	0
7 TOTAL OPERATING REVENUES	<u>2,410,923</u>	<u>2,410,923</u>	<u>2,509,281</u>	<u>98,358</u>	<u>3,201,735</u>
OPERATING EXPENSES:					
8 Statehouse Parking	458,092	458,092	371,949	86,143	645,325
9 RiverMarket Parking	435,964	435,964	399,322	36,642	659,362
10 Repairs and maintenance	0	0	0	0	0
11 Other	158,613	158,613	158,613	(0)	209,348
12 Depreciation and amortization	269,096	269,096	247,732	21,364	254,853
13 TOTAL OPERATING EXPENSES	<u>1,321,765</u>	<u>1,321,765</u>	<u>1,177,616</u>	<u>144,149</u>	<u>1,768,888</u>
14 OPERATING INCOME/(LOSS)	<u>1,089,158</u>	<u>1,089,158</u>	<u>1,331,664</u>	<u>242,506</u>	<u>1,432,847</u>
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	27,250	27,250	24,296	(2,954)	59,534
16 Debt Service	(29,289)	(29,289)	(29,326)	(37)	(29,288)
17 Interest expense	(317,979)	(317,979)	(314,816)	3,163	(348,535)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>769,140</u>	<u>769,140</u>	<u>1,011,819</u>	<u>242,678</u>	<u>1,114,559</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>769,140</u>	<u>769,140</u>	<u>1,011,819</u>	<u>242,678</u>	<u>1,114,559</u>
24 BEGINNING NET POSITION	<u>2,920,597</u>	<u>2,920,597</u>	<u>2,920,597</u>	<u>0</u>	<u>1,806,038</u>
25 ENDING NET POSITION	<u>\$3,689,738</u>	<u>\$3,689,738</u>	<u>\$3,932,416</u>	<u>\$242,678</u>	<u>\$2,920,597</u>

Analysis of Net Position

Cash	
Operating	\$2,561,167
Debt Reserve	1,457,755
Receivable	114,573
Inventory	
Capital Assets, net	5,675,101
Other Assets	185,548
Liabilities	<u>(6,061,728)</u>
Net Position	<u>\$3,932,416</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Police Pension and Relief Fund
 For the Period Ended December 31, 2020
 Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(462,061)	(462,061)	(83,365)
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>(462,061)</u>	<u>(462,061)</u>	<u>(83,365)</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	0	0	(462,061)	(462,061)	(83,365)
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(462,061)</u>	<u>(462,061)</u>	<u>(83,365)</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	0
16					
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>(462,061)</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	98,831
	<u>0</u>	<u>0</u>	<u>(462,061)</u>	<u>0</u>	<u>(182,196)</u>
20 NET INCOME/(LOSS)					
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,196,503</u>	<u>1,196,503</u>	<u>1,378,699</u>
22 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$734,442</u>	<u>\$734,442</u>	<u>\$1,196,503</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013.

City of Little Rock, Arkansas
Monthly Financial Report
Fire Relief and Pension Fund
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(462,061)	(462,061)	(83,365)
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>(462,061)</u>	<u>(462,061)</u>	<u>(83,365)</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	0	0	(462,061)	(462,061)	(83,365)
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(462,061)</u>	<u>(462,061)</u>	<u>(83,365)</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	(126)
16	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(126)</u>
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>(462,061)</u>	<u>(462,061)</u>	<u>(83,239)</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	0
20 Transfer of assets to LOPFI	0	0	0	0	(330,258)
21 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(462,061)</u>	<u>(462,061)</u>	<u>(413,497)</u>
22 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,207,730</u>	<u>1,207,730</u>	<u>1,621,227</u>
23 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$745,669</u>	<u>\$745,669</u>	<u>\$1,207,730</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$476,368	\$476,368	\$563,400
2 Plan members	0	0	516,075	516,075	607,774
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	287	287	1
6 Total Contributions	<u>0</u>	<u>0</u>	<u>992,730</u>	<u>992,730</u>	<u>1,171,175</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	682,603	682,603	1,037,175
8 Realized gain (loss) on the sale of investments	0	0	(171,158)	(171,158)	356,954
9 Interest and dividends	0	0	227,881	227,881	312,051
10	0	0	739,325	739,325	1,706,180
11 Less investment expense	0	0	(15,830)	(15,830)	(38,455)
12 Net investment income (loss)	0	0	723,495	723,495	1,667,725
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,716,225</u>	<u>1,716,225</u>	<u>2,838,900</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	1,748,929	(1,748,929)	1,661,821
15 Administrative expenses	0	0	38,081	(38,081)	19,769
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,787,010</u>	<u>(1,787,010)</u>	<u>1,681,590</u>
17 NET INCREASE (DECREASE)	0	0	(70,785)	(70,785)	1,157,309
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>12,472,209</u>	<u>12,472,209</u>	<u>11,314,900</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$12,401,424</u>	<u>\$12,401,424</u>	<u>\$12,472,209</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on March 31, 2021.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$46,501	\$46,501	\$96,675
2	Plan members	0	0	25,639	25,639	44,751
3	General property taxes	0	0	0	0	0
4	State insurance tumbback and guarantee fund	0	0	0	0	0
5	Other	0	0	193	193	1,441
6	Total Contributions	<u>0</u>	<u>0</u>	<u>72,332</u>	<u>72,332</u>	<u>142,867</u>
Investment income (loss):						
7	Net increase (decrease) in fair value of investments	0	0	465,028	465,028	1,860,569
8	Realized gain (loss) on the sale of investments	0	0	517,342	517,342	246,917
9	Interest and dividends	0	0	235,032	235,032	424,077
10		<u>0</u>	<u>0</u>	<u>1,217,402</u>	<u>1,217,402</u>	<u>2,531,563</u>
11	Less investment expense	0	0	(23,638)	(23,638)	(25,690)
12	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>1,193,764</u>	<u>1,193,764</u>	<u>2,505,872</u>
13	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,266,096</u>	<u>1,266,096</u>	<u>2,648,740</u>
DEDUCTIONS:						
14	Benefits paid directly to participants	0	0	3,396,597	(3,396,597)	2,869,939
15	Administrative expenses	0	0	50,188	(50,188)	59,039
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>3,446,785</u>	<u>(3,446,785)</u>	<u>2,928,978</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(2,180,689)</u>	<u>(2,180,689)</u>	<u>(280,238)</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>15,773,186</u>	<u>15,773,186</u>	<u>16,053,425</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$13,592,498</u>	<u>\$13,592,498</u>	<u>\$15,773,186</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$240,781	\$240,781	\$235,327
2 Plan members	0	0	142,390	142,390	174,318
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>383,170</u>	<u>383,170</u>	<u>409,645</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	1,502,043	1,502,043	1,527,437
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>1,502,043</u>	<u>1,502,043</u>	<u>1,527,437</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>1,502,043</u>	<u>1,502,043</u>	<u>1,527,437</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,885,214</u>	<u>1,885,214</u>	<u>1,937,082</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	362,707	(362,707)	415,818
15 Administrative expenses	0	0	213	(213)	163
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>362,919</u>	<u>(362,919)</u>	<u>415,980</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>1,522,294</u>	<u>1,522,294</u>	<u>1,521,102</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,047,446</u>	<u>8,047,446</u>	<u>6,526,344</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$9,569,740</u>	<u>\$9,569,740</u>	<u>\$8,047,446</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
 Monthly Financial Report
 2014 Defined Benefit Plan
 For the Period Ended December 31, 2020
 Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$4,123,820	\$4,123,820	\$4,137,168
2 Plan members	0	0	2,034,277	2,034,277	2,038,394
3 Participant Directed Transfer	0	0	315,412	315,412	56,548
4 General property taxes	0	0	0	0	0
5 State insurance turnback and guarantee fund	0	0	0	0	0
6 Other	0	0	0	0	0
7 Total Contributions	<u>0</u>	<u>0</u>	<u>6,473,509</u>	<u>6,473,509</u>	<u>6,232,110</u>
Investment income (loss):					
8 Net increase (decrease) in fair value of investments	0	0	6,782,335	6,782,335	8,211,023
9 Realized gain (loss) on the sale of investments	0	0	(1,692,563)	(1,692,563)	(922,074)
10 Interest and dividends	0	0	1,403,430	1,403,430	1,682,796
11	<u>0</u>	<u>0</u>	<u>6,493,202</u>	<u>6,493,202</u>	<u>8,971,745</u>
12 Less investment expense	0	0	(288,189)	(288,189)	(258,370)
13 Net investment income (loss)	0	0	6,205,013	6,205,013	8,713,375
14 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>12,678,521</u>	<u>12,678,521</u>	<u>14,945,485</u>
DEDUCTIONS:					
15 Benefits paid directly to participants	0	0	1,730,064	(1,730,064)	1,138,045
16 Administrative expenses	0	0	109,893	(109,893)	104,599
17 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,839,957</u>	<u>(1,839,957)</u>	<u>1,242,644</u>
18 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>10,838,564</u>	<u>10,838,564</u>	<u>13,702,841</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>69,856,901</u>	<u>69,856,901</u>	<u>56,154,060</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$80,695,465</u>	<u>\$80,695,465</u>	<u>\$69,856,901</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
Monthly Financial Report
Health Management Trust Fund
For the Period Ended December 31, 2020
Preliminary (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2019 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$1,155,175	\$1,155,175	\$1,893,956
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>1,155,175</u>	<u>1,155,175</u>	<u>1,893,956</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	829,867	829,867	756,448
8 Realized gain (loss) on the sale of investments	0	0	0	0	(82,473)
9 Interest and dividends	0	0	131,864	131,864	127,242
10	<u>0</u>	<u>0</u>	<u>961,731</u>	<u>961,731</u>	<u>801,217</u>
11 Less investment expense	0	0	0	0	(49,019)
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>961,731</u>	<u>961,731</u>	<u>752,198</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>2,116,906</u>	<u>2,116,906</u>	<u>2,646,154</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	766,956
15 Administrative expenses	0	0	64,066	(64,066)	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>64,066</u>	<u>(64,066)</u>	<u>766,956</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>2,052,840</u>	<u>2,052,840</u>	<u>1,879,198</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>6,354,377</u>	<u>6,354,377</u>	<u>4,475,179</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$8,407,217</u>	<u>\$8,407,217</u>	<u>\$6,354,377</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on March 31, 2021.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended December 31, 2020

Fund	Accounts Payable	Wages and Benefits Payable	Other Payables	Deferred Revenues	Deferred Inflows	Revenue Bonds Payable	Total Payables Total	Encumbrances
100 General	\$1,455,573	\$8,981,284	\$1,205,477	\$41,161,276			\$52,803,610	0
108 General - Special Projects	1,190,184			544,918			1,735,101	0
110 Seized Money	14,748		394,021				408,769	0
140 Franchise Fee Collection							0	0
200 Street	71,986			6,853,751			6,925,737	0
205 Street - Special Projects	717,160						717,160	0
210 Special Projects	102,522			36,456			138,978	0
220 911							0	0
230 CDBG	29,966						29,966	0
240 HIPP	21,971						21,971	0
250 NHSP	11,956						11,956	0
270 Grants	472,173			1,006,316			1,478,489	0
310 Issuance and Reserve Fund							0	0
323 2012 Library Improvement Bonds							0	0
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements							0	0
326 2012-2021 Capital Project Fund	134,029						134,029	0
330 2013 Capital Improvement Bond							0	0
331 2018 Capital Improvement Bond	1,220,115						1,220,115	0
351 TIF #1 2014 Capital Improvement Bond							0	0
352 TIF - Port Authority				158,797			158,797	0
370 2018 Hotel Gross Receipts Tax							0	0
505 2009 Parks & Rec Debt Service Fund							0	0
506 2007 Infrastructure Debt Service							0	0
509 2002 CIP Jr. Lien Bonds							0	0
523 2012 Library Improvement Bonds Debt Service							0	0
524 2015 Library Improvement Bonds Debt Service				4,298,344			4,298,344	0
530 2013 Improvement Bonds Debt Service Fund				14,310,831			14,310,831	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				979,933			979,933	0
560 2017 Library Refunding Bond Fund				4,298,344			4,298,344	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet	380,968	569,715			158,563		1,109,246	0
601 Vehicle Storage Facility	24,667	122,504		81,272	26,427		254,870	0
603 Waste Disposal	676,143	899,986	7,621,236		211,418	630,000	10,038,783	0
612 Rivermarket Garage Fund			149,524	252,204		5,660,000	6,061,728	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit	56,913						56,913	0
804 Non-Uniform Defined Contribution							0	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan	7,000						7,000	0
940 Accounts Payable Clearing Fund	66,450						66,450	0
Totals	<u>\$6,654,524</u>	<u>\$10,573,489</u>	<u>\$9,370,257</u>	<u>\$73,982,440</u>	<u>\$396,408</u>	<u>\$6,290,000</u>	<u>\$107,267,118</u>	<u>\$0</u>

SUMMARY OF BOND INDEBTEDNESS
For the Period Ended December 31, 2020

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2019</u>	<u>BONDS ISSUED 2020</u>	<u>PRINCIPAL PAID IN 2020</u>	<u>BONDS RETIRED 2020</u>	<u>PRINCIPAL BALANCE AT 12/31/2020</u>	<u>INTEREST PAID IN 2020</u>
2013 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	\$58,105,000	4/1/2033	1.00% - 5.00%	\$4,290,000	\$0	\$2,190,000	\$775,000	\$1,325,000	\$140,375
2014 Tax Increment Improvement Bonds (Redevelopment Dis)	Regions Bank	2,615,000	3/1/2036	6.00%	2,295,000	0	0	260,000	2,035,000	129,900
2015 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	36,620,000	3/1/2038	2.05% - 4.00%	29,290,000	0	1,285,000	1,695,000	26,310,000	862,356
2017 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	15,925,000	3/1/2027	1.50% - 5.00%	12,690,000	0	1,570,000	1,920,000	9,200,000	366,388
2018 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	43,475,000	4/1/2028	2.375% - 5.00%	35,070,000	0	2,275,000	6,260,000	26,535,000	1,086,213
REVENUE BONDS										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	6,220,000	0	560,000	0	5,660,000	328,448
2007 Waste Disposal Revenue Bond	Citizens Bank	3,400,000	5/1/2022	5.30% - 5.87%	920,000	0	290,000	0	630,000	44,563
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	16,075,000	0	895,000	0	15,180,000	609,750
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	32,145,000	0	555,000	0	31,590,000	1,372,144
TEMPORARY NOTE										
2015 Temporary Note	First Security Bank	5,910,000	6/24/2020	1.81%	1,224,721	0	1,224,721	0	0	22,167
2016 1st Temporary Note	Banc of America Public Capital Corp.	4,525,000	6/10/2021	1.54%	1,851,312	0	918,578	0	932,734	28,529
2016 2nd Temporary Note	Relyance Bank	4,603,000	12/22/2021	1.85%	1,891,969	0	937,312	0	954,657	35,004
2017 Temporary Note	Signature Public Funding	5,250,000	8/8/2022	1.81%	3,206,263	0	1,049,536	0	2,156,727	58,192
2019 Temporary Note	Centennial Bank	5,650,000	8/24/2024	2.25%	5,650,000	0	1,080,020	0	4,569,980	127,473
Grand Total		\$248,378,000			\$152,819,265	\$0	\$14,830,167	\$10,910,000	\$127,079,098	\$5,211,502

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended December 31, 2020
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days
Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.