

City of Little Rock, Arkansas  
Monthly Financial Report  
General Fund  
For the Period Ended March 31, 2021  
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2020 Unaudited
<b>REVENUES:</b>					
1 General property taxes	\$31,603,699	\$7,900,925	\$12,688,762	\$4,787,837	\$10,582,734
2 Sales taxes	108,035,271	27,008,818	28,943,799	1,934,981	25,552,873
3 Licenses and permits	12,004,000	3,001,000	7,116,856	4,115,856	7,355,521
4 Intergovernmental	11,105,872	2,776,468	0	(2,776,468)	0
5 Charges for services	10,234,888	2,558,722	2,329,549	(229,173)	2,030,200
6 Fines and fees	1,821,500	455,375	403,987	(51,388)	337,193
7 Utility franchise fees	29,138,856	7,284,714	7,551,575	266,861	7,141,110
8 Investment income	250,000	62,500	43,405	(19,095)	99,145
9 Miscellaneous	1,053,483	263,371	247,393	(15,977)	198,019
10 <b>TOTAL REVENUES</b>	<u>205,247,569</u>	<u>51,311,892</u>	<u>59,325,325</u>	<u>8,013,433</u>	<u>53,296,796</u>
<b>EXPENDITURES:</b>					
<b>GENERAL GOVERNMENT:</b>					
11 Executive Administration	22,447,572	5,611,893	5,217,455	394,438	4,899,839
12 Board of Directors	338,715	84,679	74,339	10,339	81,253
13 Community Programs	465,049	116,262	110,034	6,228	119,979
14 City Attorney	1,622,495	405,624	382,293	23,331	377,313
15 District Court - First Division (Criminal)	1,338,799	334,700	299,856	34,844	307,413
16 District Court - Third Division (Environmental)	540,707	135,177	127,500	7,676	131,218
17 District Court - Second Division (Traffic)	1,249,319	312,330	323,292	(10,962)	319,004
18 Finance	3,906,131	976,533	808,396	168,136	823,280
19 Human Resources	2,047,085	511,771	466,441	45,331	413,592
20 Information Technology	6,030,176	1,507,544	1,175,303	332,241	1,425,714
21 Planning and Development	2,611,805	652,951	553,763	99,188	675,644
22 <b>TOTAL GENERAL GOVERNMENT</b>	<u>42,597,853</u>	<u>10,649,463</u>	<u>9,538,673</u>	<u>1,110,791</u>	<u>9,574,249</u>
23 PUBLIC WORKS	1,110,957	277,739	218,752	58,987	216,666
24 PARKS & RECREATION	9,940,093	2,485,023	2,031,762	453,261	2,363,789
25 RIVERMARKET	774,678	193,670	160,933	32,736	90,267
26 GOLF	1,563,587	390,897	367,626	23,271	380,721
27 JIM DAILEY FITNESS & AQUATICS	852,105	213,026	192,985	20,041	234,173
28 ZOO	6,386,623	1,596,656	1,485,672	110,984	1,521,803
29 FIRE	53,199,524	13,299,881	12,853,203	446,678	11,933,335
30 POLICE	79,123,378	19,780,845	17,780,989	1,999,856	18,218,363
31 HOUSING & NEIGHBORHOOD PROGRAMS	5,460,226	1,365,057	1,154,921	210,135	1,238,317
32 DEBT SERVICE:					
33 Principal	4,060,750	1,015,188	0	1,015,188	0
34 Interest	173,895	43,474	0	43,474	0
35 Agent Fees	24,000	6,000	0	6,000	0
36 VACANCY SAVINGS	(3,417,712)	(854,428)	0	(854,428)	0
37 <b>TOTAL EXPENDITURES</b>	<u>201,849,957</u>	<u>50,462,489</u>	<u>45,785,516</u>	<u>4,676,973</u>	<u>45,771,683</u>
38 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>3,397,612</u>	<u>849,403</u>	<u>13,539,809</u>	<u>12,690,406</u>	<u>7,525,113</u>
<b>OTHER FINANCING SOURCES/(USES):</b>					
39 CARRYOVER - PRIOR YEAR	1,825,982	456,496	1,825,982	1,369,487	0
40 TRANSFERS IN	3,027,418	756,855	2,314,426	1,557,571	2,853,348
41 TRANSFERS OUT	(8,251,012)	(2,062,753)	(8,251,012)	(6,188,259)	(6,085,382)
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)</b>	<u>0</u>	<u>0</u>	<u>9,429,204</u>	<u>9,429,204</u>	<u>4,293,080</u>
42 <b>EXPENDITURES AND OTHER FINANCING USES</b>	<u>0</u>	<u>0</u>	<u>9,429,204</u>	<u>9,429,204</u>	<u>4,293,080</u>
43 BEGINNING FUND BALANCE	27,030,039	27,030,039	27,030,039	0	24,080,644
44 <b>ENDING FUND BALANCE (Notes 1 and 2)</b>	<u>\$27,030,039</u>	<u>\$27,030,039</u>	<u>\$36,459,243</u>	<u>\$9,429,204</u>	<u>\$28,373,724</u>

Note 1: Total encumbrances included in the reported expenditures are \$1,189,458

Note 2: This presentation includes Fund 100A restricted reserves of \$10,000,000

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund  
The March 31, 2021 fund balance in Fund 108 is \$25,262,011.  
The March 31, 2021 fund balance in Fund 110 is \$10,855.

City of Little Rock, Arkansas  
 Monthly Financial Report  
 General Fund Special Projects Fund  
 For the Period Ended March 31, 2021  
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Mar 31, 2020 <u>Unaudited</u>
<b>REVENUES:</b>					
1 Charges for services	\$0	\$0	\$28,220	\$28,220	\$75,566
2 Fines and fees	0	0	7,908	7,908	16,015
3 Intergovernmental	0	0	0	0	0
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	102,156	102,156	540,969
6 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>138,284</u>	<u>138,284</u>	<u>632,550</u>
<b>EXPENDITURES:</b>					
7 Executive Administration	0	0	1,402,089	(1,402,089)	666,858
8 City Attorney	0	0	1,007	(1,007)	0
9 Finance	0	0	39,274	(39,274)	1,647
10 Information Technology	0	0	52,785	(52,785)	153,732
12 Human Resources	0	0	5,028	(5,028)	2,427
13 Planning	0	0	10,000	(10,000)	116,054
14 Community Programs	0	0	275,333	(275,333)	1,066,430
15 Public Works	0	0	233,677	(233,677)	155,273
16 Parks and Recreation	0	0	212,020	(212,020)	73,820
17 Jim Dailey Fitness and Aquatics	0	0	0	0	72,416
18 Fire	0	0	877	(877)	1,762
19 Police	0	0	0	0	1,915
20 Housing	0	0	169,760	(169,760)	249,197
21 Fleet	0	0	421,952	(421,952)	6,144
22 Zoo	0	0	6,361	(6,361)	107,951
23 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>2,830,163</u>	<u>(2,830,163)</u>	<u>2,675,626</u>
24 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(2,691,879)	(2,691,879)	(2,043,076)
<b>OTHER FINANCING SOURCES (USES):</b>					
25 Transfers In	0	0	8,932,512	8,932,512	6,030,200
26 Transfers Out	0	0	(1,969,921)	(1,969,921)	(482,290)
27 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	4,270,712	4,270,712	3,504,834
28 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>20,991,299</u>	<u>20,991,299</u>	<u>15,028,827</u>
29 <b>ENDING FUND BALANCE (Note 1)</b>	<u>\$0</u>	<u>\$0</u>	<u>\$25,262,011</u>	<u>\$25,262,011</u>	<u>\$18,533,661</u>

Note 1: As of March 31, 2021, fund balance is composed of 225 projects utilizing full fund balance.

City of Little Rock, Arkansas  
 Monthly Financial Report  
 Franchise Fee Collection Fund  
 For the Period Ended March 31, 2021  
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>
<b>REVENUES:</b>					
1 Utility franchise fees	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	0	0	0
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	0	0	0
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	0	0	0
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas  
Monthly Financial Report  
Seized Money Fund  
For the Period Ended March 31, 2021  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>
<b>REVENUES:</b>					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	640	640	1,556
3 Miscellaneous	0	0	0	0	5,961
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>640</u>	<u>640</u>	<u>7,516</u>
<b>EXPENDITURES:</b>					
5 Police	0	0	27,232	(27,232)	87,816
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>27,232</u>	<u>(27,232)</u>	<u>87,816</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(26,592)	(26,592)	(80,300)
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(26,592)	(26,592)	(80,300)
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>37,447</u>	<u>37,447</u>	<u>70,507</u>
12 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$10,855</u>	<u>\$10,855</u>	<u>(\$9,793)</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Street Fund  
For the Period Ended March 31, 2021  
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Mar 31, 2020 <u>Unaudited</u>
<b>REVENUES:</b>					
1 General property taxes	\$6,406,003	\$1,601,501	\$2,623,089	\$1,021,588	\$2,189,248
2 Licenses and permits	21,860	5,465	0	(5,465)	3,310
3 Intergovernmental	14,032,400	3,508,100	3,884,885	376,785	3,531,950
4 Charges for services	16,700	4,175	9,581	5,406	3,076
5 Investment income	220,000	55,000	21,738	(33,262)	78,038
6 Miscellaneous	32,000	8,000	17,202	9,202	16,034
7 <b>TOTAL REVENUES</b>	<u>20,728,963</u>	<u>5,182,241</u>	<u>6,556,495</u>	<u>1,374,254</u>	<u>5,821,656</u>
<b>EXPENDITURES:</b>					
Public Works:					
8 General Administration	2,844,425	711,106	619,857	91,249	685,232
9 Operations Administration	628,576	157,144	120,569	36,575	127,606
10 Street & Drainage Maintenance	6,793,881	1,698,470	1,694,642	3,828	1,487,703
11 Storm Drainage Maintenance	1,114,150	278,538	230,095	48,443	217,414
12 Work Pool	130,796	32,699	26,633	6,066	22,649
13 Resource Control & Scheduling	414,498	103,625	90,331	13,293	94,207
14 Control Devices	908,261	227,065	223,086	3,980	243,237
15 Signals	1,006,502	251,626	264,351	(12,725)	195,369
16 Parking Meters	123,456	30,864	28,752	2,112	29,139
17 Civil Engineering	1,700,674	425,169	376,128	49,040	405,028
18 Traffic Engineering	3,150,827	787,707	779,308	8,399	817,623
19 Parking Enforcement	335,356	83,839	51,899	31,940	54,380
20 <b>TOTAL EXPENDITURES</b>	<u>19,151,402</u>	<u>4,787,851</u>	<u>4,505,650</u>	<u>282,200</u>	<u>4,379,588</u>
21 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	1,577,561	394,390	2,050,845	1,656,454	1,442,068
<b>OTHER FINANCING SOURCES (USES):</b>					
22 CARRYOVER - PRIOR YEAR	0	0	82,456	82,456	0
23 Transfers In	550,156	137,539	467,700	330,161	467,700
24 Transfers Out	(2,127,717)	(531,929)	(2,177,717)	(1,645,788)	(1,947,217)
+ <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)</b>	0	0	423,284	423,284	(37,449)
25 <b>EXPENDITURES AND OTHER FINANCING USES</b>	0	0	423,284	423,284	(37,449)
26 <b>BEGINNING FUND BALANCE</b>	<u>17,747,931</u>	<u>17,747,931</u>	<u>17,747,931</u>	<u>0</u>	<u>19,853,242</u>
27 <b>ENDING FUND BALANCE (Note 1)</b>	<u>\$17,747,931</u>	<u>\$17,747,931</u>	<u>\$18,171,215</u>	<u>\$423,284</u>	<u>\$19,815,793</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.  
The March 31, 2021 fund balance in Fund 205 is \$3,696,349.

City of Little Rock, Arkansas  
Monthly Financial Report  
Street Fund Special Projects Fund  
For the Period Ended March 31, 2021  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>
<b>REVENUES:</b>					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	4,900
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,900</u>
<b>EXPENDITURES:</b>					
5 Public Works	0	0	928,500	(928,500)	990,412
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>928,500</u>	<u>(928,500)</u>	<u>990,412</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(928,500)	(928,500)	(985,512)
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Transfers In	0	0	1,700,000	1,700,000	1,470,000
9 Transfers Out	0	0	0	0	(1,318)
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>					
10	0	0	771,500	771,500	483,169
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>2,924,849</u>	<u>2,924,849</u>	<u>3,477,323</u>
12 <b>ENDING FUND BALANCE (Note 1)</b>	<u>\$0</u>	<u>\$0</u>	<u>\$3,696,349</u>	<u>\$3,696,349</u>	<u>\$3,960,492</u>

Note 1: As of March 31, 2021, special project commitments for 33 projects utilizing full fund balance.

City of Little Rock, Arkansas  
Monthly Financial Report  
Special Projects Fund  
For the Period Ended March 31, 2021  
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Mar 31, 2020 <u>Unaudited</u>
<b>REVENUES:</b>					
1 Licenses and permits	\$0	\$0	\$33,404	\$33,404	\$40,662
2 Intergovernmental	0	0	25,278	25,278	18,286
3 Charges for services	0	0	121,206	121,206	504,971
4 Fines and fees	0	0	195,027	195,027	185,522
5 Interest income	0	0	2,600	2,600	3,124
6 Miscellaneous	0	0	289,730	289,730	415,351
<b>7 TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>667,246</u>	<u>667,246</u>	<u>1,167,916</u>
<b>EXPENDITURES:</b>					
8 Executive Administration	0	0	33,403	(33,403)	63,908
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	0	0	11,107
12 District Court - Second Division (Traffic)	0	0	3,176	(3,176)	18,410
13 District Court - Third Division (Environmental)	0	0	0	0	327
14 Finance	0	0	65,495	(65,495)	92,022
15 Human Resources	0	0	19,668	(19,668)	29,805
16 Information Technology	0	0	0	0	0
17 Planning	0	0	25,710	(25,710)	18,700
18 Fleet	0	0	92,803	(92,803)	243,699
19 Public Works	0	0	14,135	(14,135)	4,840
20 Parks and Recreation	0	0	166,446	(166,446)	699,030
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	104,227	(104,227)	162,960
23 Police	0	0	1,361	(1,361)	25,016
24 Housing	0	0	1,769	(1,769)	22,839
25 Zoo	0	0	2,447	(2,447)	0
<b>26 TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>530,640</u>	<u>(530,640)</u>	<u>1,392,660</u>
<b>27 REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	136,606	136,606	(224,744)
<b>OTHER FINANCING SOURCES (USES):</b>					
28 Transfers In	0	0	0	0	0
29 Transfers Out	0	0	(18,283)	(18,283)	0
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) 30 EXPENDITURES AND OTHER FINANCING USES</b>	0	0	118,322	118,322	(224,744)
<b>31 BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>4,061,274</u>	<u>4,061,274</u>	<u>3,852,264</u>
<b>32 ENDING FUND BALANCE (Note 1)</b>	<u>\$0</u>	<u>\$0</u>	<u>\$4,179,596</u>	<u>\$4,179,596</u>	<u>\$3,627,520</u>

Note 1: Fund balance is comprised of 110 special projects with appropriations totaling \$6,483,052 and 14 special projects with negative balances of \$2,303,456.

City of Little Rock, Arkansas  
Monthly Financial Report  
Grant Fund  
For the Period Ended March 31, 2021  
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Mar 31, 2020 <u>Unaudited</u>
<b>REVENUES:</b>					
1 Intergovernmental	\$0	\$0	\$1,180,768	\$1,180,768	\$1,661,147
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	756	756	3,843
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	43,986	43,986	11,856
<b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>1,225,509</u>	<u>1,225,509</u>	<u>1,676,846</u>
<b>EXPENDITURES:</b>					
6 General Government	0	0	4,586,906	(4,586,906)	624,077
7 Public Works	0	0	2,409,904	(2,409,904)	4,360,503
8 Parks & Recreation	0	0	158,046	(158,046)	278,698
9 Fleet	0	0	0	0	0
10 Fire	0	0	0	0	0
11 Police	0	0	618,856	(618,856)	281,526
12 Housing	0	0	15,969	(15,969)	14,442
<b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>7,789,681</u>	<u>(7,789,681)</u>	<u>5,559,247</u>
<b>13 REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(6,564,171)	(6,564,171)	(3,882,401)
<b>OTHER FINANCING SOURCES (USES):</b>					
14 Transfers In	0	0	18,283	18,283	0
15 Transfers Out	0	0	0	0	0
<b>16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(6,545,888)	(6,545,888)	(3,882,401)
<b>17 BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>16,142</u>	<u>16,142</u>	<u>99,534</u>
<b>18 ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>(\$6,529,746)</u>	<u>(\$6,529,746)</u>	<u>(\$3,782,867)</u>

Expenditures include:	
Expended	\$1,684,202
Encumbered	6,105,479
	<u>\$7,789,681</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Emergency 911 Fund  
For the Period Ended March 31, 2021  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>
<b>REVENUES:</b>					
1 Charges for services	\$0	\$0	\$781,558	\$781,558	\$327,830
2 Interest income	0	0	3,617	3,617	3,049
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>785,175</u>	<u>785,175</u>	<u>330,879</u>
<b>EXPENDITURES:</b>					
5 Police	0	0	437,996	(437,996)	201,476
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>437,996</u>	<u>(437,996)</u>	<u>201,476</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	347,179	347,179	129,403
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	347,179	347,179	129,403
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>3,076,940</u>	<u>3,076,940</u>	<u>1,007,531</u>
12 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$3,424,119</u>	<u>\$3,424,119</u>	<u>\$1,136,934</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 Community Development Block Grant Fund  
 For the Period Ended March 31, 2021  
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>
<b>REVENUES:</b>					
1 Intergovernmental	\$0	\$0	\$295,602	\$295,602	\$150,590
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	19,371	19,371	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>314,973</u>	<u>314,973</u>	<u>150,590</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	0	0	0
6 Housing	0	0	2,038,011	(2,038,011)	315,116
7 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>2,038,011</u>	<u>(2,038,011)</u>	<u>315,116</u>
8 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(1,723,038)	(1,723,038)	(164,526)
<b>OTHER FINANCING SOURCES (USES):</b>					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(1,723,038)	(1,723,038)	(164,526)
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>856,884</u>	<u>856,884</u>	<u>889,273</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>(\$866,154)</u>	<u>(\$866,154)</u>	<u>\$724,747</u>

Expenditures include:	
Expended	\$562,903
Encumbered	<u>1,475,108</u>
	<u>\$2,038,011</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 HIPP Fund  
 For the Period Ended March 31, 2021  
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2020 Unaudited
<b>REVENUES:</b>					
1 Intergovernmental	\$0	\$0	\$97,977	\$97,977	\$282,032
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	(391)
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>97,977</u>	<u>97,977</u>	<u>281,641</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	0	0	0
6 Housing	0	0	307,300	(307,300)	163,920
7 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>307,300</u>	<u>(307,300)</u>	<u>163,920</u>
8 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(209,323)	(209,323)	\$ 117,722
<b>OTHER FINANCING SOURCES (USES):</b>					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(209,323)	(209,323)	117,722
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>1,479,520</u>	<u>1,479,520</u>	<u>1,245,703</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$1,270,197</u>	<u>\$1,270,197</u>	<u>\$1,363,425</u>

Expenditures include:	
Expended	\$153,102
Encumbered	<u>154,198</u>
	<u>\$307,300</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
NHSP Fund  
For the Period Ended March 31, 2021  
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2020 Unaudited
<b>REVENUES:</b>					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	60,018	60,018	59,809
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>60,018</u>	<u>60,018</u>	<u>59,809</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	0	0	0
6 Housing	0	0	7,615	(7,615)	57,765
7 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>7,615</u>	<u>(7,615)</u>	<u>57,765</u>
8 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	52,403	52,403	2,044
<b>OTHER FINANCING SOURCES (USES):</b>					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	52,403	52,403	2,044
13 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>17,170</u>	<u>17,170</u>	<u>17,086</u>
14 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$69,573</u>	<u>\$69,573</u>	<u>\$19,130</u>

Expenditures include:	
Expended	(\$36)
Encumbered	7,651
	<u>\$7,615</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Short Term Capital Fund  
For the Period Ended March 31, 2021  
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2020 Unaudited
<b>REVENUES:</b>					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	2,803	2,803	12,633
3 Donations	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>2,803</u>	<u>2,803</u>	<u>12,633</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	0	0	0
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	0	0	0
8 Fire	0	0	609,880	(609,880)	609,880
9 Police	0	0	1,087,492	(1,087,492)	2,045,518
10 Fleet	0	0	0	0	0
11 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>1,697,372</u>	<u>(1,697,372)</u>	<u>2,655,399</u>
12 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(1,694,568)	(1,694,568)	(2,642,766)
<b>OTHER FINANCING SOURCES (USES):</b>					
13 Temporary Note Proceeds	0	0	0	0	0
14 Capital Lease	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
15 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(1,694,568)	(1,694,568)	(2,642,766)
16 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>2,352,912</u>	<u>2,352,912</u>	<u>3,285,177</u>
17 <b>ENDING FUND BALANCE</b>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$658,344</u></u>	<u><u>\$658,344</u></u>	<u><u>\$642,411</u></u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 2012-2021 Capital Project Fund  
 For the Period Ended March 31, 2021  
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2020 Unaudited
<b>REVENUES:</b>					
1 3/8 Cent Sales Tax	\$0	\$0	\$5,339,465	\$5,339,465	\$4,739,140
2 Interest income	0	0	41,798	41,798	102,945
3 Miscellaneous Income	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>5,381,263</u>	<u>5,381,263</u>	<u>4,842,085</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	3,961,651	(3,961,651)	1,382,737
6 Housing	0	0	0	0	0
7 Public Works	0	0	1,528,923	(1,528,923)	3,513,188
8 Parks and Recreation	0	0	570,085	(570,085)	646,870
9 Fire	0	0	199,847	(199,847)	247,233
10 Police	0	0	119,750	(119,750)	124,609
11 Fleet	0	0	173,905	(173,905)	700,180
12 Zoo	0	0	2,800,324	(2,800,324)	845,543
13 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>9,354,485</u>	<u>(9,354,485)</u>	<u>7,460,359</u>
14 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(3,973,221)	(3,973,221)	(2,618,274)
<b>OTHER FINANCING SOURCES (USES):</b>					
15 Issuance of Debt	0	0	0	0	0
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	(238,665)	(238,665)	(460,830)
18 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(4,211,886)	(4,211,886)	(3,079,104)
19 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>36,406,779</u>	<u>36,406,779</u>	<u>30,194,882</u>
20 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$32,194,893</u>	<u>\$32,194,893</u>	<u>\$27,115,778</u>

Expenditures include:	
Expended	\$2,866,673
Encumbered	<u>6,487,811</u>
Total	<u>\$9,354,485</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 2015 Library Improvement Bond  
 For the Period Ended March 31, 2021  
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Actual</u>
<b>REVENUES:</b>					
1 Interest income	\$0	\$0	\$302	\$302	\$1,386
2 Miscellaneous	0	0	0	0	0
3 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>302</u>	<u>302</u>	<u>1,386</u>
<b>EXPENDITURES:</b>					
4 General Government	0	0	31,711	(31,711)	-
5 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>31,711</u>	<u>(31,711)</u>	<u>-</u>
6 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(31,409)	(31,409)	1,386
<b>OTHER FINANCING SOURCES (USES):</b>					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(31,409)	(31,409)	1,386
14 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>404,486</u>	<u>404,486</u>	<u>428,233</u>
15 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$373,077</u>	<u>\$373,077</u>	<u>\$429,619</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas  
 Monthly Financial Report  
 2013 Capital Improvement Bonds  
 For the Period Ended March 31, 2021  
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2020 Unaudited
<b>REVENUES:</b>					
1 Interest income	\$0	\$0	\$0	\$0	\$0
2 Miscellaneous	0	0	0	0	0
3 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>EXPENDITURES:</b>					
4 Public Works	0	0	0	0	0
5 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	0	0	0
<b>OTHER FINANCING SOURCES (USES):</b>					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	0	0	0
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>-</u>	<u>0</u>	<u>1,485</u>
12 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,485</u>

Expenditures include:	
Expended	\$0
Encumbered	<u>0</u>
Total	<u>\$0</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
2018 Capital Improvement Bonds  
For the Period Ended March 31, 2021  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>
<b>REVENUES:</b>					
1 Interest income	\$0	\$0	\$516	\$516	\$48,943
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>(88,444)</u>	<u>(88,444)</u>	<u>201,275</u>
3 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>(87,928)</u>	<u>(87,928)</u>	<u>250,218</u>
<b>EXPENDITURES:</b>					
4 Public Works	<u>0</u>	<u>0</u>	<u>11,020,091</u>	<u>(11,020,091)</u>	<u>9,847,806</u>
5 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>11,020,091</u>	<u>(11,020,091)</u>	<u>9,847,806</u>
6 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(11,108,020)	(11,108,020)	(9,597,588)
<b>OTHER FINANCING SOURCES (USES):</b>					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(11,108,020)	(11,108,020)	(9,597,588)
14 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>23,819,367</u>	<u>23,819,367</u>	<u>36,490,617</u>
15 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$12,711,347</u>	<u>\$12,711,347</u>	<u>\$26,893,029</u>
Expenditures include:					
Expended					
Encumbered					
Total					

Note 1: As of March 31, 2021, the fund balance has been allocated to 64 special projects.

City of Little Rock, Arkansas  
 Monthly Financial Report  
 TIF - Port Authority Fund  
 For the Period Ended March 31, 2021  
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>
<b>REVENUES:</b>					
1 General Property Taxes	\$0	\$0	\$6,108	\$6,108	\$29,374
2 Interest income	0	0	264	264	911
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>6,372</u>	<u>6,372</u>	<u>30,285</u>
<b>EXPENDITURES:</b>					
5 Street & Drainage	0	0	300,000	(300,000)	0
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>300,000</u>	<u>(300,000)</u>	<u>0</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(293,628)	(293,628)	30,285
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(293,628)	(293,628)	30,285
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>220,217</u>	<u>220,217</u>	<u>258,684</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>(\$73,411)</u>	<u>(\$73,411)</u>	<u>\$288,969</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 2018 Hotel Gross Receipts Tax  
 For the Period Ended March 31, 2021  
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>
<b>REVENUES:</b>					
1 Interest income	\$0	\$0	\$11	\$11	\$101,641
2 Miscellaneous	0	0	0	0	0
3 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>11</u>	<u>11</u>	<u>101,641</u>
<b>EXPENDITURES:</b>					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	0	0	10,061,745
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,061,745</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	11	11	(9,960,104)
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	11	11	(9,960,104)
15 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>9,577</u>	<u>9,577</u>	<u>28,996,536</u>
16 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$9,588</u>	<u>\$9,588</u>	<u>\$19,036,432</u>

Expenditures include:	
Expended	\$0
Encumbered	0
Total	<u>\$0</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 2015 Library Improvement Bonds Debt Service Fund  
 For the Period Ended March 31, 2021  
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Mar 31, 2020 <u>Unaudited</u>
<b>REVENUES:</b>					
1 Property Tax	\$0	\$0	\$1,639,581	\$1,639,581	\$1,365,096
2 Interest Income	0	0	1,874	1,874	12,138
3 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>1,641,455</u>	<u>1,641,455</u>	<u>1,377,234</u>
<b>EXPENDITURES:</b>					
4 Debt Service	0	0	3,866,788	(3,866,788)	3,283,506
5 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>3,866,788</u>	<u>(3,866,788)</u>	<u>3,283,506</u>
6 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(2,225,333)	(2,225,333)	(1,906,272)
<b>OTHER FINANCING SOURCES (USES):</b>					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(2,225,333)	(2,225,333)	(1,906,272)
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>4,210,609</u>	<u>4,210,609</u>	<u>4,124,874</u>
12 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$1,985,276</u>	<u>\$1,985,276</u>	<u>\$2,218,602</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 2013 & 2018 Capital Improvement Bonds Debt Service Fund  
 For the Period Ended March 31, 2021  
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>
<b>REVENUES:</b>					
1 Property Tax	\$0	\$0	\$5,465,341	\$5,465,341	\$4,550,347
2 Interest Income	0	0	808	808	50,456
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>5,466,149</u>	<u>5,466,149</u>	<u>4,600,803</u>
<b>EXPENDITURES:</b>					
5 Debt Service	0	0	0	0	0
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	5,466,149	5,466,149	4,600,803
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	5,466,149	5,466,149	4,600,803
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>14,469,750</u>	<u>14,469,750</u>	<u>14,079,717</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$19,935,899</u>	<u>\$19,935,899</u>	<u>\$18,680,520</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
2017 Capital Improvement Refunding Revenue Bond  
For the Period Ended March 31, 2021  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>
<b>REVENUES:</b>					
1 Franchise Fees	\$0	\$0	\$599,783	\$599,783	\$603,208
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	108	108	548
4 Miscellaneous Revenue	0	0	0	0	0
5 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>599,891</u>	<u>599,891</u>	<u>603,756</u>
<b>EXPENDITURES:</b>					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	0	0	0
8 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
9 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	599,891	599,891	603,756
<b>OTHER FINANCING SOURCES (USES):</b>					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	599,891	599,891	603,756
17 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>19,334</u>	<u>19,334</u>	<u>20,909</u>
18 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$619,225</u>	<u>\$619,225</u>	<u>\$624,665</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 2014 TIF #1 Capital Improvement Bonds Debt Service Fund  
 For the Period Ended March 31, 2021  
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>
<b>REVENUES:</b>					
1 Property Tax	\$0	\$0	\$272,547	\$272,547	\$122,416
2 Interest Income	0	0	30	30	2,155
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>272,577</u>	<u>272,577</u>	<u>124,571</u>
<b>EXPENDITURES:</b>					
5 Debt Service	0	0	611,050	(611,050)	328,850
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>611,050</u>	<u>(611,050)</u>	<u>328,850</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(338,473)	(338,473)	(204,279)
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(338,473)	(338,473)	(204,279)
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>881,442</u>	<u>881,442</u>	<u>713,563</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$542,969</u>	<u>\$542,969</u>	<u>\$509,284</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 2017 Library Refunding Bond Fund  
 For the Period Ended March 31, 2021  
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>
<b>REVENUES:</b>					
1 Property Tax	\$0	\$0	\$1,639,581	\$1,639,581	\$1,365,096
2 Interest income	0	0	345	345	13,272
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>1,639,926</u>	<u>1,639,926</u>	<u>1,378,368</u>
<b>EXPENDITURES:</b>					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	4,155,919	(4,155,919)	3,579,569
7 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>4,155,919</u>	<u>(4,155,919)</u>	<u>3,579,569</u>
8 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(2,515,992)	(2,515,992)	(2,201,201)
<b>OTHER FINANCING SOURCES (USES):</b>					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(2,515,992)	(2,515,992)	(2,201,201)
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>4,511,146</u>	<u>4,511,146</u>	<u>4,436,100</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$1,995,154</u>	<u>\$1,995,154</u>	<u>\$2,234,900</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Hotel Tax Revenue  
For the Period Ended March 31, 2021  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>
<b>REVENUES:</b>					
1 Hotel Gross Receipts Tax	\$0	\$0	\$113,842	\$113,842	\$167,912
2 Interest Income	0	0	215,256	215,256	1,161
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>329,098</u>	<u>329,098</u>	<u>169,072</u>
<b>EXPENDITURES:</b>					
5 Interest Expense	0	0	0	0	0
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	329,098	329,098	169,072
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Bond Proceeds	0	0	0	0	0
9 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	329,098	329,098	169,072
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>355,187</u>	<u>355,187</u>	<u>617,919</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$684,285</u>	<u>\$684,285</u>	<u>\$786,991</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Fleet Services Fund  
For the Period Ended March 31, 2021  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>
<b>OPERATING REVENUES:</b>					
1 Charges for services	\$13,370,623	3,342,656	\$3,105,548	(\$237,108)	\$3,013,960
2 Interest Income	20,000	5,000	1,969	(3,031)	7,682
3 <b>TOTAL OPERATING REVENUES</b>	<u>13,390,623</u>	<u>3,347,656</u>	<u>3,107,517</u>	<u>(240,139)</u>	<u>3,021,641</u>
<b>OPERATING EXPENSES:</b>					
4 Personnel Services	4,019,964	1,004,991	861,432	143,559	882,583
5 Supplies and materials	4,513,660	1,128,415	884,844	243,571	1,004,409
6 Services and other expenses	3,448,659	862,165	639,880	222,284	714,674
7 Repairs and maintenance	1,058,040	264,510	292,878	(28,368)	148,540
8 Depreciation and amortization	350,300	87,575	93,807	(6,232)	84,501
9 <b>TOTAL OPERATING EXPENSES</b>	<u>13,390,623</u>	<u>3,347,656</u>	<u>2,772,841</u>	<u>574,815</u>	<u>2,834,707</u>
10 <b>OPERATING INCOME/(LOSS)</b>	<u>0</u>	<u>0</u>	<u>334,676</u>	<u>334,676</u>	<u>186,935</u>
<b>NONOPERATING REVENUES/(EXPENSES):</b>					
11 Investment income	0	0	0	0	0
12 Gain (loss) on disposal of fixed assets	0	0	0	0	0
13 Other, net	0	0	0	0	0
14 <b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>0</u>	<u>0</u>	<u>334,676</u>	<u>334,676</u>	<u>186,935</u>
<b>OPERATING TRANSFERS:</b>					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	0	0	(738,000)	(738,000)	0
17 <b>NET INCOME/(LOSS)</b>	<u>0</u>	<u>0</u>	<u>(403,324)</u>	<u>(403,324)</u>	<u>186,935</u>
18 <b>BEGINNING NET POSITION</b>	<u>5,732,526</u>	<u>5,732,526</u>	<u>5,732,526</u>	<u>0</u>	<u>5,622,697</u>
19 <b>ENDING NET POSITION</b>	<u>\$5,732,526</u>	<u>\$5,732,526</u>	<u>\$5,329,202</u>	<u>(\$403,324)</u>	<u>\$5,809,632</u>

Analysis of Net Position

Cash	\$1,695,820
Receivable	5,998
Inventory	412,201
Capital Assets, net	3,210,729
Other Assets	658,639
Deferred Outflows	80,216
Liabilities	(523,137)
Deferred Inflows	(211,265)
<b>Net Position</b>	<u>\$5,329,202</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Vehicle Storage Facility Fund  
For the Period Ended March 31, 2021  
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2020 Unaudited
<b>OPERATING REVENUES:</b>					
1 Licenses and permits	\$13,080	\$3,270	\$9,770	\$6,500	\$11,630
2 Charges for services	1,739,180	434,795	488,105	53,310	437,422
3 Other	0	0	0	0	0
4 <b>TOTAL OPERATING REVENUES</b>	<u>1,752,260</u>	<u>438,065</u>	<u>497,875</u>	<u>59,810</u>	<u>449,052</u>
<b>OPERATING EXPENSES:</b>					
5 Personnel Services	778,372	194,593	185,898	8,695	180,830
6 Supplies and materials	55,755	13,939	6,998	6,941	15,133
7 Services and other expenses	783,017	195,754	129,948	65,806	115,924
8 Repairs and maintenance	66,013	16,503	4,514	11,990	6,921
9 Depreciation and amortization	16,000	4,000	3,983	17	3,983
10 Refunds	0	0	0	0	1,910
11 <b>TOTAL OPERATING EXPENSES</b>	<u>1,699,157</u>	<u>424,789</u>	<u>331,340</u>	<u>93,449</u>	<u>324,700</u>
12 <b>OPERATING INCOME/(LOSS)</b>	53,103	13,276	166,535	153,259	124,351
<b>NONOPERATING REVENUES/(EXPENSES):</b>					
13 Investment income	1,700	425	634	(209)	442
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	0	0	(9)	9	0
16 <b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>54,803</u>	<u>13,701</u>	<u>167,160</u>	<u>153,059</u>	<u>124,794</u>
<b>OPERATING TRANSFERS:</b>					
17 Operating transfers in	5,887	1,472	5,887	(4,415)	0
18 Operating transfers out	0	0	0	0	0
19 <b>NET INCOME/(LOSS)</b>	<u>60,690</u>	<u>15,173</u>	<u>173,047</u>	<u>148,644</u>	<u>124,794</u>
20 <b>BEGINNING NET POSITION</b>	<u>243,907</u>	<u>243,907</u>	<u>243,907</u>	<u>0</u>	<u>(157,298)</u>
21 <b>ENDING NET POSITION</b>	<u>\$304,597</u>	<u>\$259,080</u>	<u>\$416,954</u>	<u>\$148,644</u>	<u>(\$32,504)</u>

Analysis of Net Position	
Cash	\$601,450
Receivable	0
Inventory	0
Capital Assets, net	42,607
Other Assets	0
Deferred Outflows	13,369
Liabilities	(205,262)
Deferred Inflows	(35,210)
<b>Net Position</b>	<u>\$416,954</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Waste Disposal Fund  
For the Period Ended March 31, 2021  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>
<b>OPERATING REVENUES:</b>					
1 Charges for services	\$23,510,900	\$5,877,725	\$5,734,786	(\$142,939)	\$5,757,150
2 Other	0	0	0	0	915
3 <b>TOTAL OPERATING REVENUES</b>	<u>23,510,900</u>	<u>5,877,725</u>	<u>5,734,786</u>	<u>(142,939)</u>	<u>5,758,065</u>
<b>OPERATING EXPENSES:</b>					
4 Personnel Services	7,400,496	1,850,124	1,906,746	(56,622)	1,793,082
5 Supplies and materials	1,320,551	330,138	153,029	177,109	194,961
6 Services and other expenses	4,861,808	1,215,452	836,159	379,293	1,049,695
7 Repairs and maintenance	4,328,649	1,082,162	898,308	183,854	928,125
8 Closure & Postclosure Costs	444,500	111,125	69,623	41,502	53,655
9 Depreciation and amortization	3,282,100	820,525	956,909	(136,384)	709,740
10 <b>TOTAL OPERATING EXPENSES</b>	<u>21,638,104</u>	<u>5,409,526</u>	<u>4,820,774</u>	<u>588,752</u>	<u>4,729,258</u>
11 <b>OPERATING INCOME/(LOSS)</b>	<u>1,872,796</u>	<u>468,199</u>	<u>914,012</u>	<u>445,813</u>	<u>1,028,807</u>
<b>NONOPERATING REVENUES/(EXPENSES):</b>					
12 Investment income	100,000	25,000	7,158	(17,842)	43,092
13 Interest expense	(27,523)	(6,881)	(9,140)	(2,259)	(13,347)
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	5,375	1,344	48,964	47,620	387,551
16 <b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>1,950,648</u>	<u>487,662</u>	<u>960,994</u>	<u>473,332</u>	<u>1,446,103</u>
<b>OPERATING TRANSFERS:</b>					
17 Operating transfers in	55,596	13,899	55,596	41,697	0
18 Operating transfers out	(2,006,244)	(501,561)	(2,006,244)	(1,504,683)	(1,844,211)
19 <b>NET INCOME/(LOSS)</b>	<u>0</u>	<u>0</u>	<u>(989,654)</u>	<u>(989,654)</u>	<u>(398,108)</u>
20 <b>BEGINNING NET POSITION</b>	<u>24,814,406</u>	<u>24,814,406</u>	<u>24,814,406</u>	<u>0</u>	<u>24,732,266</u>
21 <b>ENDING NET POSITION</b>	<u>\$24,814,406</u>	<u>\$24,814,406</u>	<u>\$23,824,752</u>	<u>(\$989,654)</u>	<u>\$24,334,158</u>

Analysis of Net Position

Cash	
Operating	\$4,240,371
Debt Reserve	1,338,340
Receivable	3,704,455
Inventory	0
Capital Assets, net	23,698,968
Other Assets	69,352
Deferred Outflows	106,956
Liabilities	(9,052,002)
Deferred Inflows	(281,688)
<b>Net Position</b>	<u><u>\$23,824,752</u></u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Rivermarket Garage Fund  
For the Period Ended March 31, 2021  
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2020 Unaudited
<b>OPERATING REVENUES:</b>					
1 Statehouse Parking	\$796,912	\$199,228	\$152,832	(\$46,396)	\$247,475
2 RiverMarket Parking	660,250	165,063	176,563	11,500	151,575
3 Business Licenses	330,000	82,500	253,163	170,663	332,385
4 Street Repairs	400,000	100,000	48,780	(51,220)	211,114
5 Parking Meters	298,200	74,550	47,961	(26,589)	71,685
6 Other	0	0	0	0	0
<b>7 TOTAL OPERATING REVENUES</b>	<u>2,485,362</u>	<u>621,341</u>	<u>679,298</u>	<u>57,957</u>	<u>1,014,234</u>
<b>OPERATING EXPENSES:</b>					
8 Statehouse Parking	510,206	127,552	106,266	21,286	167,126
9 RiverMarket Parking	683,886	170,972	116,865	54,106	168,045
10 Repairs and maintenance	0	0	0	0	0
11 Other	2,700	675	0	675	0
12 Depreciation and amortization	247,800	61,950	59,637	2,313	61,933
<b>13 TOTAL OPERATING EXPENSES</b>	<u>1,444,592</u>	<u>361,148</u>	<u>282,768</u>	<u>78,380</u>	<u>397,104</u>
<b>14 OPERATING INCOME/(LOSS)</b>	<u>1,040,770</u>	<u>260,193</u>	<u>396,530</u>	<u>136,337</u>	<u>617,129</u>
<b>NONOPERATING REVENUES/(EXPENSES):</b>					
15 Investment income	22,100	5,525	2,964	(2,561)	10,355
16 Debt Service	(29,326)	(7,332)	(6,707)	625	(7,707)
17 Interest expense	(286,969)	(71,742)	(74,762)	(3,020)	(82,964)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	(776)	(776)	0
<b>20 INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>746,575</u>	<u>186,644</u>	<u>317,250</u>	<u>130,606</u>	<u>536,814</u>
<b>OPERATING TRANSFERS:</b>					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
<b>23 NET INCOME/(LOSS)</b>	<u>746,575</u>	<u>186,644</u>	<u>317,250</u>	<u>130,606</u>	<u>536,814</u>
<b>24 BEGINNING NET POSITION</b>	<u>3,930,478</u>	<u>3,930,478</u>	<u>3,930,478</u>	<u>0</u>	<u>2,920,597</u>
<b>25 ENDING NET POSITION</b>	<u>\$4,677,053</u>	<u>\$4,117,122</u>	<u>\$4,247,728</u>	<u>\$130,606</u>	<u>\$3,457,411</u>

Analysis of Net Position

Cash	
Operating	\$2,570,229
Debt Reserve	1,679,242
Receivable	90,028
Inventory	0
Capital Assets, net	5,615,464
Other Assets	178,841
Liabilities	<u>(5,886,076)</u>
Net Position	<u>\$4,247,728</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 Police Pension and Relief Fund  
 For the Period Ended March 31, 2021  
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	0
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	0	0	0	0	0
13 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>DEDUCTIONS:</b>					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	0
16	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 <b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>OPERATING TRANSFERS:</b>					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	0
20 <b>NET INCOME/(LOSS)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
21 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>742,107</u>	<u>742,107</u>	<u>1,196,503</u>
22 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$742,107</u>	<u>\$742,107</u>	<u>\$1,196,503</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013.

City of Little Rock, Arkansas  
 Monthly Financial Report  
 Fire Relief and Pension Fund  
 For the Period Ended March 31, 2021  
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	0
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>DEDUCTIONS:</b>					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	0
16	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 <b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>OPERATING TRANSFERS:</b>					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	0
20 Transfer of assets to LOPFI	0	0	0	0	0
21 <b>NET INCOME/(LOSS)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
22 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>753,334</u>	<u>753,334</u>	<u>1,207,730</u>
23 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$753,334</u>	<u>\$753,334</u>	<u>\$1,207,730</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018.

City of Little Rock, Arkansas  
Monthly Financial Report  
Non-Uniform Defined Benefit Fund  
For the Period Ended March 31, 2021  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1	\$0	\$0	\$0	\$0	\$9,206
2	0	0	0	0	0
3	0	0	0	0	0
4	0	0	0	0	0
5	0	0	0	0	0
6	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,206</u>
Investment income (loss):					
7	0	0	267,813	267,813	(1,372,360)
8	0	0	126,584	126,584	(141,183)
9	0	0	38,665	38,665	51,603
10	0	0	433,062	433,062	(1,461,941)
11	0	0	(4,241)	(4,241)	(4,094)
12	0	0	428,821	428,821	(1,466,034)
13	<u>0</u>	<u>0</u>	<u>428,821</u>	<u>428,821</u>	<u>(1,456,828)</u>
<b>DEDUCTIONS:</b>					
14	0	0	420,787	(420,787)	426,219
15	0	0	10,743	(10,743)	10,107
16	<u>0</u>	<u>0</u>	<u>431,530</u>	<u>(431,530)</u>	<u>436,325</u>
17	0	0	(2,709)	(2,709)	(1,893,153)
18	<u>0</u>	<u>0</u>	<u>12,503,204</u>	<u>12,503,204</u>	<u>12,472,209</u>
19	<u>\$0</u>	<u>\$0</u>	<u>\$12,500,495</u>	<u>\$12,500,495</u>	<u>\$10,579,056</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on July 19, 2021.

City of Little Rock, Arkansas  
Monthly Financial Report  
Non-Uniform Defined Contribution Fund  
For the Period Ended March 31, 2021  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>	
<b>ADDITIONS:</b>						
Contributions:						
1	Employer	\$0	\$0	\$6,930	\$6,930	\$14,075
2	Plan members	0	0	3,841	3,841	7,876
3	General property taxes	0	0	0	0	0
4	State insurance turnback and guarantee fund	0	0	0	0	0
5	Other	0	0	0	0	193
6	<b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>10,771</u>	<u>10,771</u>	<u>22,144</u>
Investment income (loss):						
7	Net increase (decrease) in fair value of investments	0	0	(74,883)	(74,883)	(1,992,091)
8	Realized gain (loss) on the sale of investments	0	0	32,955	32,955	(144,021)
9	Interest and dividends	0	0	514,224	514,224	55,437
10		<u>0</u>	<u>0</u>	<u>472,295</u>	<u>472,295</u>	<u>(2,080,675)</u>
11	Less investment expense	0	0	(5,718)	(5,718)	(6,275)
12	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>466,577</u>	<u>466,577</u>	<u>(2,086,950)</u>
13	<b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>477,348</u>	<u>477,348</u>	<u>(2,064,806)</u>
<b>DEDUCTIONS:</b>						
14	Benefits paid directly to participants	0	0	1,265,624	(1,265,624)	563,363
15	Administrative expenses	0	0	11,723	(11,723)	14,124
16	<b>TOTAL DEDUCTIONS</b>	<u>0</u>	<u>0</u>	<u>1,277,347</u>	<u>(1,277,347)</u>	<u>577,487</u>
17	<b>NET INCREASE (DECREASE)</b>	<u>0</u>	<u>0</u>	<u>(799,999)</u>	<u>(799,999)</u>	<u>(2,642,293)</u>
18	<b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>13,592,499</u>	<u>13,592,499</u>	<u>15,773,186</u>
19	<b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$12,792,500</u>	<u>\$12,792,500</u>	<u>\$13,130,893</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas  
Monthly Financial Report  
401 (a) Pension Fund  
For the Period Ended March 31, 2021  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$101,490	\$101,490	\$77,879
2 Plan members	0	0	35,707	35,707	41,636
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>137,197</u>	<u>137,197</u>	<u>119,515</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	260,144	260,144	(1,108,917)
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>260,144</u>	<u>260,144</u>	<u>(1,108,917)</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>260,144</u>	<u>260,144</u>	<u>(1,108,917)</u>
13 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>397,342</u>	<u>397,342</u>	<u>(989,403)</u>
<b>DEDUCTIONS:</b>					
14 Benefits paid directly to participants	0	0	110,003	(110,003)	297,036
15 Administrative expenses	0	0	0	0	0
16 <b>TOTAL DEDUCTIONS</b>	<u>0</u>	<u>0</u>	<u>110,003</u>	<u>(110,003)</u>	<u>297,036</u>
17 <b>NET INCREASE (DECREASE)</b>	<u>0</u>	<u>0</u>	<u>287,338</u>	<u>287,338</u>	<u>(1,286,439)</u>
18 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>9,569,740</u>	<u>9,569,740</u>	<u>8,047,445</u>
19 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$9,857,078</u>	<u>\$9,857,078</u>	<u>\$6,761,006</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas  
Monthly Financial Report  
2014 Defined Benefit Plan  
For the Period Ended March 31, 2021  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$926,533	\$926,533	\$969,250
2 Plan members	0	0	463,074	463,074	486,481
3 Participant Directed Transfer	0	0	0	0	0
4 General property taxes	0	0	0	0	0
5 State insurance turnback and guarantee fund	0	0	0	0	0
6 Other	0	0	0	0	0
7 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>1,389,607</u>	<u>1,389,607</u>	<u>1,455,731</u>
Investment income (loss):					
8 Net increase (decrease) in fair value of investments	0	0	1,520,301	1,520,301	(7,303,207)
9 Realized gain (loss) on the sale of investments	0	0	292,073	292,073	(1,103,562)
10 Interest and dividends	0	0	248,677	248,677	313,547
11	<u>0</u>	<u>0</u>	<u>2,061,052</u>	<u>2,061,052</u>	<u>(8,093,222)</u>
12 Less investment expense	0	0	(28,080)	(28,080)	(25,901)
13 Net investment income (loss)	0	0	2,032,972	2,032,972	(8,119,122)
14 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>3,422,579</u>	<u>3,422,579</u>	<u>(6,663,392)</u>
<b>DEDUCTIONS:</b>					
15 Benefits paid directly to participants	0	0	466,102	(466,102)	320,603
16 Administrative expenses	0	0	84,418	(84,418)	72,978
17 <b>TOTAL DEDUCTIONS</b>	<u>0</u>	<u>0</u>	<u>550,520</u>	<u>(550,520)</u>	<u>393,581</u>
18 <b>NET INCREASE (DECREASE)</b>	<u>0</u>	<u>0</u>	<u>2,872,059</u>	<u>2,872,059</u>	<u>(7,056,972)</u>
19 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>80,695,466</u>	<u>80,695,466</u>	<u>69,856,901</u>
20 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$83,567,525</u>	<u>\$83,567,525</u>	<u>\$62,799,929</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas  
Monthly Financial Report  
Health Management Trust Fund  
For the Period Ended March 31, 2021  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2020 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	83,796	83,796	(713,070)
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	23,616	23,616	29,829
10	<u>0</u>	<u>0</u>	<u>107,412</u>	<u>107,412</u>	<u>(683,241)</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>107,412</u>	<u>107,412</u>	<u>(683,241)</u>
13 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>107,412</u>	<u>107,412</u>	<u>(683,241)</u>
<b>DEDUCTIONS:</b>					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	20,362	(20,362)	15,887
16 <b>TOTAL DEDUCTIONS</b>	<u>0</u>	<u>0</u>	<u>20,362</u>	<u>(20,362)</u>	<u>15,887</u>
17 <b>NET INCREASE (DECREASE)</b>	<u>0</u>	<u>0</u>	<u>87,050</u>	<u>87,050</u>	<u>(699,128)</u>
18 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>8,407,217</u>	<u>8,407,217</u>	<u>6,354,377</u>
19 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$8,494,267</u>	<u>\$8,494,267</u>	<u>\$5,655,249</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on July 19, 2021.

Accounts Payable, Bonds Payable and Other Payables  
For the Period Ended March 31, 2021

Fund	Accounts	Wages and Benefits	Other	Deferred	Deferred	Revenue Bonds	Total Payables	Encumbrances
	Payable	Payable	Payables	Revenues	Inflows	Payable	Total	
100 General	\$428,154	\$11,983,823	\$1,332,069	\$34,208,704			\$47,952,750	\$1,189,458
108 General - Special Projects	172,338			546,283			718,620	1,582,347
110 Seized Money			440,943				440,943	23,784
140 Franchise Fee Collection							0	0
200 Street				6,619,701			6,619,701	168,451
205 Street - Special Projects							0	958,896
210 Special Projects				2,292			2,292	200,493
220 911							0	0
230 CDBG							0	1,475,108
240 HIPP							0	154,198
250 NHSP							0	7,651
270 Grants	376,529			1,977,345			2,353,874	6,105,479
310 Issuance and Reserve Fund							0	0
323 2012 Library Improvement Bonds							0	0
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements							0	1,695,694
326 2012-2021 Capital Project Fund							0	6,487,811
330 2013 Capital Improvement Bond							0	0
331 2018 Capital Improvement Bond	400,208						400,208	8,690,538
351 TIF #1 2014 Capital Improvement Bond							0	0
352 TIF - Port Authority				152,689			152,689	0
370 2018 Hotel Gross Receipts Tax							0	0
505 2009 Parks & Rec Debt Service Fund							0	0
506 2007 Infrastructure Debt Service							0	0
509 2002 CIP Jr. Lien Bonds							0	0
523 2012 Library Improvement Bonds Debt Service							0	0
524 2015 Library Improvement Bonds Debt Service				4,151,962			4,151,962	0
530 2013 Improvement Bonds Debt Service Fund				13,822,889			13,822,889	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				959,098			959,098	0
560 2017 Library Refunding Bond Fund				4,151,962			4,151,962	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet		523,138			211,265		734,403	0
601 Vehicle Storage Facility	2,455	119,025		83,783	35,210		240,473	0
603 Waste Disposal	8,090	708,899	7,705,012		281,688	630,000	9,333,690	0
612 Rivermarket Garage Fund			224,286	1,790		5,660,000	5,886,076	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit							0	0
804 Non-Uniform Defined Contribution							0	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan							0	0
850 Courts	34,434	89,466					123,901	0
940 Accounts Payable Clearing Fund	705,488						705,488	0
Totals	\$2,127,695	\$13,424,351	\$9,702,310	\$66,678,497	\$528,163	\$6,290,000	\$98,751,017	\$28,739,908

**SUMMARY OF BOND INDEBTEDNESS  
For the Period Ended March 31, 2021**

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2020</u>	<u>BONDS ISSUED 2021</u>	<u>PRINCIPAL PAID IN 2021</u>	<u>BONDS RETIRED 2021</u>	<u>PRINCIPAL BALANCE AT 3/31/2021</u>	<u>INTEREST PAID IN 2021</u>
2013 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	\$58,105,000	4/1/2033	1.00% - 5.00%	\$1,325,000	\$0	\$0	\$0	\$1,325,000	\$0
2014 Tax Increment Improvement Bonds (Redevelopment Dist	Regions Bank	2,615,000	3/1/2036	6.00%	2,035,000	0	0	550,000	1,485,000	61,050
2015 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	36,620,000	3/1/2038	2.05% - 4.00%	26,310,000	0	1,335,000	2,125,000	22,850,000	406,788
2017 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	15,925,000	3/1/2027	1.50% - 5.00%	9,200,000	0	1,655,000	2,345,000	5,200,000	155,919
2018 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	43,475,000	4/1/2028	2.375% - 5.00%	26,535,000	0	0	0	26,535,000	0
<b><u>REVENUE BONDS</u></b>										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	5,660,000	0	0	0	5,660,000	149,524
2007 Waste Disposal Revenue Bond	Citizens Bank	3,400,000	5/1/2022	5.30% - 5.87%	630,000	0	0	0	630,000	0
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	15,180,000	0	0	0	15,180,000	0
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	31,590,000	0	0	0	31,590,000	0
<b><u>TEMPORARY NOTE</u></b>										
2016 1st Temporary Note	Banc of America Public Capital Corp.	4,525,000	6/10/2021	1.54%	932,734	0	0	0	932,734	0
2016 2nd Temporary Note	Relyance Bank	4,603,000	12/22/2021	1.85%	954,657	0	0	0	954,657	0
2017 Temporary Note	Signature Public Funding	5,250,000	8/8/2022	1.81%	2,156,727	0	0	0	2,156,727	0
2019 Temporary Note	Centennial Bank	5,650,000	8/24/2024	2.25%	4,569,980	0	0	0	4,569,980	0
<b>Grand Total</b>		<b>\$242,468,000</b>			<b>\$127,079,098</b>	<b>\$0</b>	<b>\$2,990,000</b>	<b>\$5,020,000</b>	<b>\$119,069,098</b>	<b>\$773,281</b>

City of Little Rock, Arkansas  
Monthly Financial Report  
Definitions  
For the Period Ended March 31, 2021  
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

*Accrual Basis of Accounting* means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

*Modified Accrual Basis of Accounting* is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days  
Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

*Revenue(s)* means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

*Expenses* mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.