

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended August 31, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Aug 31, 2020 Unaudited
REVENUES:					
1 General property taxes	\$32,738,203	\$21,825,469	\$19,096,049	(\$2,729,419)	\$16,619,256
2 Sales taxes	120,084,072	80,056,048	81,916,004	1,859,956	71,137,198
3 Licenses and permits	12,236,200	8,157,467	10,451,017	2,293,551	9,760,498
4 Intergovernmental	11,120,576	7,413,717	11,120,576	3,706,859	11,038,777
5 Charges for services	10,813,385	7,208,923	7,633,471	424,548	4,718,884
6 Fines and fees	1,680,675	1,120,450	1,019,221	(101,229)	831,190
7 Utility franchise fees	29,596,856	19,731,237	19,367,598	(363,639)	18,070,109
8 Investment income	170,000	113,333	120,042	6,708	206,077
9 Miscellaneous	865,683	577,122	667,065	89,943	818,945
10 TOTAL REVENUES	<u>219,305,650</u>	<u>146,203,767</u>	<u>151,391,043</u>	<u>5,187,276</u>	<u>133,200,934</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	28,294,001	18,862,667	15,124,442	3,738,225	14,191,239
12 Board of Directors	340,648	227,099	208,099	19,000	211,984
13 Community Programs	476,164	317,443	292,695	24,747	283,248
14 City Attorney	1,584,389	1,056,259	1,035,736	20,523	1,021,487
15 District Court - First Division (Criminal)	1,274,814	849,876	779,261	70,615	791,683
16 District Court - Third Division (Environmental)	534,704	356,469	336,438	20,032	329,504
17 District Court - Second Division (Traffic)	1,244,869	829,913	816,348	13,564	801,204
18 Finance	4,073,043	2,715,362	2,467,502	247,860	2,186,412
19 Human Resources	2,010,449	1,340,299	1,305,680	34,619	1,054,737
20 Information Technology	5,909,874	3,939,916	3,503,954	435,962	3,605,783
21 Planning and Development	2,446,083	1,630,722	1,517,717	113,005	1,569,484
22 TOTAL GENERAL GOVERNMENT	<u>48,189,038</u>	<u>32,126,025</u>	<u>27,387,874</u>	<u>4,738,152</u>	<u>26,046,763</u>
23 PUBLIC WORKS	1,110,957	740,638	629,628	111,010	599,519
24 PARKS & RECREATION	9,507,813	6,338,542	6,042,278	296,264	5,639,894
25 RIVERMARKET	774,678	516,452	593,266	(76,814)	502,637
26 GOLF	1,768,881	1,179,254	1,212,397	(33,143)	1,115,942
27 JIM DAILEY FITNESS & AQUATICS	834,012	556,008	500,848	55,160	411,354
28 ZOO	6,534,794	4,356,529	4,396,507	(39,978)	3,685,122
29 FIRE	57,408,506	38,272,337	38,338,453	(66,116)	35,357,044
30 POLICE	77,238,646	51,492,431	51,106,321	386,110	51,781,124
31 HOUSING & NEIGHBORHOOD PROGRAMS	5,261,399	3,507,599	3,203,607	303,992	3,117,676
32 DEBT SERVICE:					
33 Principal	4,060,750	2,707,167	3,106,093	(398,926)	4,272,854
34 Interest	173,895	115,930	156,235	(40,305)	236,362
35 Agent Fees	24,000	16,000	0	16,000	0
36 VACANCY SAVINGS	(135,014)	(90,009)	0	(90,009)	0
37 TOTAL EXPENDITURES	<u>212,752,355</u>	<u>141,834,903</u>	<u>136,673,507</u>	<u>5,161,397</u>	<u>132,766,292</u>
38 REVENUES OVER (UNDER) EXPENDITURES	<u>6,553,295</u>	<u>4,368,863</u>	<u>14,717,536</u>	<u>10,348,673</u>	<u>434,642</u>
OTHER FINANCING SOURCES/(USES):					
39 CARRYOVER - PRIOR YEAR	1,825,982	1,217,321	1,825,982	608,661	0
40 TRANSFERS IN	3,027,418	2,018,279	2,709,201	690,922	3,621,398
41 TRANSFERS OUT	(9,125,012)	(6,083,341)	(9,125,012)	(3,041,671)	(6,200,474)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	<u>2,281,683</u>	<u>1,521,122</u>	<u>10,127,707</u>	<u>8,606,585</u>	<u>(2,144,433)</u>
42 EXPENDITURES AND OTHER FINANCING USES	<u>27,030,039</u>	<u>27,030,039</u>	<u>27,030,039</u>	<u>0</u>	<u>24,080,644</u>
43 BEGINNING FUND BALANCE	<u>27,030,039</u>	<u>27,030,039</u>	<u>27,030,039</u>	<u>0</u>	<u>24,080,644</u>
44 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$29,311,722</u>	<u>\$28,551,161</u>	<u>\$37,157,746</u>	<u>\$8,606,585</u>	<u>\$21,936,211</u>

Note 1: Total encumbrances included in the reported expenditures are \$1,517,957.

Note 2: This presentation includes Fund 100A restricted reserves of \$11,000,000.

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund.
The August 31, 2021 fund balance in Fund 108 is \$21,822,017.
The August 31, 2021 fund balance in Fund 110 is \$15,570.

City of Little Rock, Arkansas
 Monthly Financial Report
 General Fund Special Projects Fund
 For the Period Ended August 31, 2021
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Aug 31, 2020 <u>Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$107,863	\$107,863	\$82,539
2 Fines and fees	0	0	23,487	23,487	26,363
3 Intergovernmental	0	0	0	0	0
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	399,134	399,134	621,319
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>530,484</u>	<u>530,484</u>	<u>730,221</u>
EXPENDITURES:					
7 Executive Administration	0	0	1,956,581	(1,956,581)	2,022,026
8 City Attorney	0	0	1,007	(1,007)	65,092
9 Finance	0	0	38,745	(38,745)	1,236
10 Information Technology	0	0	105,871	(105,871)	260,001
12 Human Resources	0	0	26,679	(26,679)	21,556
13 Planning	0	0	10,000	(10,000)	14,000
14 Community Programs	0	0	1,381,049	(1,381,049)	1,444,929
15 Public Works	0	0	723,295	(723,295)	319,390
16 Parks and Recreation	0	0	497,371	(497,371)	156,086
17 Jim Dailey Fitness and Aquatics	0	0	0	0	72,416
18 Fire	0	0	226,542	(226,542)	1,762
19 Police	0	0	0	0	34,645
20 Housing	0	0	445,517	(445,517)	492,249
21 Fleet	0	0	2,057,776	(2,057,776)	43,997
22 Zoo	0	0	65,924	(65,924)	114,609
23 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>7,536,357</u>	<u>(7,536,357)</u>	<u>5,063,995</u>
24 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,005,873)	(7,005,873)	(4,333,774)
OTHER FINANCING SOURCES (USES):					
25 Transfers In	0	0	9,806,512	9,806,512	6,145,292
26 Transfers Out	0	0	(1,969,921)	(1,969,921)	(482,290)
27 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	830,718	830,718	1,329,228
28 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>20,991,299</u>	<u>20,991,299</u>	<u>15,028,827</u>
29 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$21,822,017</u>	<u>\$21,822,017</u>	<u>\$16,358,055</u>

Note 1: As of August 31, 2021, fund balance is composed of 226 projects utilizing full fund balance.

City of Little Rock, Arkansas
 Monthly Financial Report
 Franchise Fee Collection Fund
 For the Period Ended August 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	\$424,200	\$424,200	\$448,000
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>424,200</u>	<u>424,200</u>	<u>448,000</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	424,200	424,200	448,000
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	424,200	424,200	448,000
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$424,199</u>	<u>\$424,199</u>	<u>\$447,999</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended August 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	1,832	1,832	2,454
3 Miscellaneous	0	0	3,523	3,523	21,432
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>5,355</u>	<u>5,355</u>	<u>23,886</u>
EXPENDITURES:					
5 Police	0	0	27,232	(27,232)	171,589
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>27,232</u>	<u>(27,232)</u>	<u>171,589</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(21,877)	(21,877)	(147,703)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(21,877)	(21,877)	(147,703)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>37,447</u>	<u>37,447</u>	<u>70,507</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$15,570</u>	<u>\$15,570</u>	<u>(\$77,196)</u>

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended August 31, 2021
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Aug 31, 2020 <u>Unaudited</u>
REVENUES:					
1 General property taxes	\$6,762,403	\$4,508,269	\$3,944,848	(\$563,421)	\$3,434,194
2 Licenses and permits	21,860	14,573	18,990	4,417	21,860
3 Intergovernmental	16,050,000	10,700,000	10,849,434	149,434	9,568,061
4 Charges for services	16,700	11,133	23,496	12,363	15,124
5 Investment income	85,750	57,167	63,185	6,018	191,982
6 Miscellaneous	41,500	27,667	34,074	6,407	35,616
7 TOTAL REVENUES	<u>22,978,213</u>	<u>15,318,809</u>	<u>14,934,026</u>	<u>(384,782)</u>	<u>13,266,836</u>
EXPENDITURES:					
Public Works:					
8 General Administration	2,844,425	1,896,283	1,672,537	223,747	1,807,021
9 Operations Administration	628,576	419,051	330,896	88,155	366,508
10 Street & Drainage Maintenance	6,758,881	4,505,921	4,106,461	399,460	3,878,157
11 Storm Drainage Maintenance	1,114,150	742,767	594,930	147,837	589,341
12 Work Pool	130,796	87,197	71,474	15,723	61,940
13 Resource Control & Scheduling	414,498	276,332	254,146	22,186	246,915
14 Control Devices	908,261	605,507	580,369	25,139	580,175
15 Signals	1,041,502	694,335	679,500	14,835	508,868
16 Parking Meters	123,456	82,304	79,363	2,941	76,208
17 Civil Engineering	1,700,674	1,133,783	971,112	162,671	980,822
18 Traffic Engineering	3,150,827	2,100,551	2,074,499	26,052	2,106,737
19 Parking Enforcement	335,356	223,571	134,380	89,190	157,981
20 TOTAL EXPENDITURES	<u>19,151,402</u>	<u>12,767,601</u>	<u>11,549,665</u>	<u>1,217,936</u>	<u>11,360,673</u>
21 REVENUES OVER (UNDER) EXPENDITURES	3,826,811	2,551,207	3,384,361	833,153	1,906,163
OTHER FINANCING SOURCES (USES):					
22 Carryover - Prior Year	82,456	54,971	82,456	27,485	0
23 Transfers In	467,700	311,800	467,700	155,900	467,700
24 Transfers Out	(2,765,467)	(1,843,645)	(2,765,467)	(921,822)	(1,947,217)
25 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	1,611,500	1,074,333	1,169,050	94,716	426,646
26 BEGINNING FUND BALANCE	<u>17,747,931</u>	<u>17,747,931</u>	<u>17,747,931</u>	<u>0</u>	<u>19,853,242</u>
27 ENDING FUND BALANCE (Note 1)	<u>\$19,359,431</u>	<u>\$18,822,264</u>	<u>\$18,916,981</u>	<u>\$94,716</u>	<u>\$20,279,888</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The August 31, 2021 fund balance in Fund 205 is \$3,671,897.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended August 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	91,213	91,213	72,401
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>91,213</u>	<u>91,213</u>	<u>72,401</u>
EXPENDITURES:					
5 Public Works	0	0	1,631,915	(1,631,915)	2,093,266
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,631,915</u>	<u>(1,631,915)</u>	<u>2,093,266</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,540,702)	(1,540,702)	(2,020,865)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	2,287,750	2,287,750	1,479,345
9 Transfers Out	0	0	0	0	(1,318)
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	747,048	747,048	(542,838)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,924,849</u>	<u>2,924,849</u>	<u>3,477,323</u>
12 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$3,671,897</u>	<u>\$3,671,897</u>	<u>\$2,934,485</u>

Note 1: As of August 31, 2021, special project commitments for 33 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended August 31, 2021
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Aug 31, 2020 <u>Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$41,269	\$41,269	\$53,243
2 Intergovernmental	0	0	425,562	425,562	418,924
3 Charges for services	0	0	268,400	268,400	515,811
4 Fines and fees	0	0	376,855	376,855	343,414
5 Interest income	0	0	4,514	4,514	11,018
6 Miscellaneous	0	0	1,095,522	1,095,522	1,148,860
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,212,122</u>	<u>2,212,122</u>	<u>2,491,271</u>
EXPENDITURES:					
8 Executive Administration	0	0	134,459	(134,459)	87,828
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	10,700	(10,700)	1,417
12 District Court - Second Division (Traffic)	0	0	52,067	(52,067)	21,890
13 District Court - Third Division (Environmental)	0	0	0	0	327
14 Finance	0	0	188,966	(188,966)	266,456
15 Human Resources	0	0	146,337	(146,337)	(100,844)
16 Information Technology	0	0	0	0	0
17 Planning	0	0	57,280	(57,280)	49,948
18 Fleet	0	0	233,036	(233,036)	647,307
19 Public Works	0	0	75,615	(75,615)	7,990
20 Parks and Recreation	0	0	365,365	(365,365)	929,060
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	408,540	(408,540)	257,239
23 Police	0	0	290,080	(290,080)	54,598
24 Housing	0	0	20,211	(20,211)	107,221
25 Zoo	0	0	19,780	(19,780)	0
26 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,002,437</u>	<u>(2,002,437)</u>	<u>2,330,436</u>
27 REVENUES OVER (UNDER) EXPENDITURES	0	0	209,686	209,686	160,835
OTHER FINANCING SOURCES (USES):					
28 Transfers In	0	0	0	0	0
29 Transfers Out	0	0	0	0	(9,345)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) 30 EXPENDITURES AND OTHER FINANCING USES	0	0	209,686	209,686	151,490
31 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,061,274</u>	<u>4,061,274</u>	<u>3,852,264</u>
32 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$4,270,960</u>	<u>\$4,270,960</u>	<u>\$4,003,754</u>

Note 1: Fund balance is comprised of 122 special projects with appropriations totaling \$6,589,324 and 13 special projects with negative balances of \$2,318,364.

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended August 31, 2021
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Aug 31, 2020 <u>Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$5,355,545	\$5,355,545	\$4,446,296
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	4,298	4,298	6,266
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	155,431	155,431	173,571
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>5,515,273</u>	<u>5,515,273</u>	<u>4,626,133</u>
EXPENDITURES:					
6 General Government	0	0	4,863,633	(4,863,633)	1,027,608
7 Public Works	0	0	2,452,178	(2,452,178)	4,041,697
8 Parks & Recreation	0	0	282,528	(282,528)	490,689
9 Fleet	0	0	0	0	0
10 Fire	0	0	520	(520)	0
11 Police	0	0	1,139,001	(1,139,001)	634,008
12 Housing	0	0	48,542	(48,542)	28,779
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>8,786,401</u>	<u>(8,786,401)</u>	<u>6,222,781</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,271,128)	(3,271,128)	(1,596,648)
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(3,271,128)	(3,271,128)	(1,596,648)
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>16,142</u>	<u>16,142</u>	<u>99,534</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$3,254,986)</u>	<u>(\$3,254,986)</u>	<u>(\$1,497,114)</u>

Expenditures include:	
Expended	\$5,739,837
Encumbered	3,046,564
	<u>\$8,786,401</u>

City of Little Rock, Arkansas
Monthly Financial Report
American Rescue Plan Act Fund
For the Period Ended August 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	28,818	28,818	0
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>28,818</u>	<u>28,818</u>	<u>0</u>
EXPENDITURES:					
6 General Government	0	0	0	0	0
7 Public Works	0	0	0	0	0
8 Parks & Recreation	0	0	0	0	0
9 Fleet	0	0	0	0	0
10 Fire	0	0	0	0	0
11 Police	0	0	0	0	0
12 Housing	0	0	0	0	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	28,818	28,818	0
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	28,818	28,818	0
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$28,818</u>	<u>\$28,818</u>	<u>\$0</u>
Expenditures include:					
Expended					
Encumbered					
<u>0</u>					
<u>\$0</u>					

Note 1: The City received the first tranche of funds from the U.S. Treasury in May 2021 the amount of \$18,856,700.50. Revenues are deferred until expended on eligible projects.

City of Little Rock, Arkansas
Monthly Financial Report
Emergency 911 Fund
For the Period Ended August 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$1,615,930	\$1,615,930	\$1,625,697
2 Interest income	0	0	10,734	10,734	9,311
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,626,664</u>	<u>1,626,664</u>	<u>1,635,008</u>
EXPENDITURES:					
5 Police	0	0	1,195,177	(1,195,177)	643,859
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,195,177</u>	<u>(1,195,177)</u>	<u>643,859</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	431,487	431,487	991,149
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	431,487	431,487	991,149
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,076,940</u>	<u>3,076,940</u>	<u>1,007,531</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,508,427</u>	<u>\$3,508,427</u>	<u>\$1,998,680</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Community Development Block Grant Fund
 For the Period Ended August 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$2,114,628	\$2,114,628	\$318,389
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,114,628</u>	<u>2,114,628</u>	<u>318,389</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	2,911,361	(2,911,361)	838,302
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,911,361</u>	<u>(2,911,361)</u>	<u>838,302</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(796,733)	(796,733)	(519,912)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(796,733)	(796,733)	(519,912)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>856,884</u>	<u>856,884</u>	<u>889,273</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$60,151</u>	<u>\$60,151</u>	<u>\$369,361</u>

Expenditures include:	
Expended	\$2,386,326
Encumbered	<u>525,035</u>
	<u>\$2,911,361</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 HIPP Fund
 For the Period Ended August 31, 2021
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Aug 31, 2020 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$676,482	\$676,482	\$721,842
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	(391)
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>676,482</u>	<u>676,482</u>	<u>721,451</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	680,657	(680,657)	644,884
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>680,657</u>	<u>(680,657)</u>	<u>644,884</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(4,175)	(4,175)	\$ 76,567
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(4,175)	(4,175)	76,567
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,479,520</u>	<u>1,479,520</u>	<u>1,245,703</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,475,345</u>	<u>\$1,475,345</u>	<u>\$1,322,270</u>

Expenditures include:	
Expended	\$585,005
Encumbered	<u>95,652</u>
	<u>\$680,657</u>

City of Little Rock, Arkansas
Monthly Financial Report
NHSP Fund
For the Period Ended August 31, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Aug 31, 2020 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	60,566	60,566	\$59,863
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>60,566</u>	<u>60,566</u>	<u>59,863</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	55,615	(55,615)	67,351
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>55,615</u>	<u>(55,615)</u>	<u>67,351</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	4,951	4,951	(7,487)
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>4,951</u>	<u>4,951</u>	<u>(7,487)</u>
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,170</u>	<u>17,170</u>	<u>17,086</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$22,121</u>	<u>\$22,121</u>	<u>\$9,599</u>

Expenditures include:	
Expended	\$47,964
Encumbered	7,651
	<u>\$55,615</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Short Term Capital Fund
 For the Period Ended August 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	8,823	8,823	27,863
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>8,823</u>	<u>8,823</u>	<u>27,863</u>
EXPENDITURES:					
5 General Government	0	0	2,394	(2,394)	2,416
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	0	0	0
8 Fire	0	0	684,300	(684,300)	609,880
9 Police	0	0	1,090,288	(1,090,288)	2,045,518
10 Fleet	0	0	25,000	(25,000)	1,309,435
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,801,982</u>	<u>(1,801,982)</u>	<u>3,967,250</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,793,158)	(1,793,158)	(3,939,386)
OTHER FINANCING SOURCES (USES):					
13 Temporary Note Proceeds	0	0	5,925,000	5,925,000	0
14 Capital Lease	0	0	0	0	1,309,435
14 Transfers Out	0	0	0	0	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	4,131,842	4,131,842	(2,629,951)
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,352,912</u>	<u>2,352,912</u>	<u>3,285,177</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$6,484,754</u>	<u>\$6,484,754</u>	<u>\$655,226</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2012-2021 Capital Project Fund
 For the Period Ended August 31, 2021
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Aug 31, 2020 Unaudited
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$14,975,070	\$14,975,070	\$13,065,718
2 Interest income	0	0	118,104	118,104	250,757
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>15,093,174</u>	<u>15,093,174</u>	<u>13,316,475</u>
EXPENDITURES:					
5 General Government	0	0	4,393,259	(4,393,259)	2,828,183
6 Housing	0	0	0	0	0
7 Public Works	0	0	2,316,571	(2,316,571)	3,428,227
8 Parks and Recreation	0	0	1,328,050	(1,328,050)	1,225,919
9 Fire	0	0	199,847	(199,847)	335,471
10 Police	0	0	7,583,482	(7,583,482)	1,165,128
11 Fleet	0	0	353,378	(353,378)	1,011,777
12 Zoo	0	0	331,065	(331,065)	899,445
13 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>16,505,652</u>	<u>(16,505,652)</u>	<u>10,894,152</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,412,478)	(1,412,478)	2,422,324
OTHER FINANCING SOURCES (USES):					
15 Temporary Note Proceeds	0	0	0	0	0
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	(636,440)	(636,440)	(1,228,880)
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,048,918)	(2,048,918)	1,193,444
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>36,406,779</u>	<u>36,406,779</u>	<u>30,194,882</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$34,357,861</u>	<u>\$34,357,861</u>	<u>\$31,388,326</u>

Expenditures include:	
Expended	\$8,663,373
Encumbered	<u>7,842,279</u>
Total	<u>\$16,505,652</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bond
 For the Period Ended August 31, 2021
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Aug 31, 2020 Actual
REVENUES:					
1 Interest income	\$0	\$0	\$839	\$839	\$2,786
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>839</u>	<u>839</u>	<u>2,786</u>
EXPENDITURES:					
4 General Government	0	0	58,872	(58,872)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>58,872</u>	<u>(58,872)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(58,033)	(58,033)	2,786
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(58,033)	(58,033)	2,786
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>404,486</u>	<u>404,486</u>	<u>428,233</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$346,453</u>	<u>\$346,453</u>	<u>\$431,019</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
 Monthly Financial Report
 2013 Capital Improvement Bonds
 For the Period Ended August 31, 2021
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Aug 31, 2020 Unaudited
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$0
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
4 Public Works	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	(1,485)
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	(1,485)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,485</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Expenditures include:	
Expended	\$0
Encumbered	0
Total	<u>\$0</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2018 Capital Improvement Bonds
 For the Period Ended August 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$185,592	\$185,592	\$399,209
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>(190,312)</u>	<u>(190,312)</u>	<u>35,991</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>(4,720)</u>	<u>(4,720)</u>	<u>435,200</u>
EXPENDITURES:					
4 Public Works	<u>0</u>	<u>0</u>	<u>17,616,354</u>	<u>(17,616,354)</u>	<u>20,650,989</u>
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>17,616,354</u>	<u>(17,616,354)</u>	<u>20,650,989</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(17,621,074)	(17,621,074)	(20,215,789)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	1,485
12 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(17,621,074)	(17,621,074)	(20,214,304)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>23,819,367</u>	<u>23,819,367</u>	<u>36,490,617</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$6,198,293</u>	<u>\$6,198,293</u>	<u>\$16,276,314</u>
Expenditures include:					
Expended					
	\$8,374,348				
Encumbered					
	<u>9,242,006</u>				
Total					
	<u>\$17,616,354</u>				

Note 1: As of August 31, 2021, the fund balance has been allocated to 49 special projects.

City of Little Rock, Arkansas
 Monthly Financial Report
 TIF - Port Authority Fund
 For the Period Ended August 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
REVENUES:					
1 General Property Taxes	\$0	\$0	\$25,148	\$25,148	\$70,690
2 Interest income	0	0	283	283	10,730
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>25,431</u>	<u>25,431</u>	<u>81,419</u>
EXPENDITURES:					
5 Street & Drainage	0	0	300,000	(300,000)	200,000
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>300,000</u>	<u>(300,000)</u>	<u>200,000</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(274,569)	(274,569)	(118,581)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(274,569)	(274,569)	(118,581)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>220,217</u>	<u>220,217</u>	<u>258,684</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$54,352)</u>	<u>(\$54,352)</u>	<u>\$140,103</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2018 Hotel Gross Receipts Tax - Capital Improvements
 For the Period Ended August 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$31	\$31	\$125,035
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>31</u>	<u>31</u>	<u>125,035</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	0	0	27,265,166
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>27,265,166</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	31	31	(27,140,131)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	31	31	(27,140,131)
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>9,577</u>	<u>9,577</u>	<u>28,996,536</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,608</u>	<u>\$9,608</u>	<u>\$1,856,405</u>

Expenditures include:	
Expended	\$0
Encumbered	0
Total	<u>\$0</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bonds Debt Service Fund
 For the Period Ended August 31, 2021
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Aug 31, 2020 <u>Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$2,465,487	\$2,465,487	\$2,144,599
2 Interest Income	0	0	2,021	2,021	14,123
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,467,508</u>	<u>2,467,508</u>	<u>2,158,723</u>
EXPENDITURES:					
4 Debt Service	0	0	3,866,788	(3,866,788)	3,283,506
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,866,788</u>	<u>(3,866,788)</u>	<u>3,283,506</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,399,279)	(1,399,279)	(1,124,784)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,399,279)	(1,399,279)	(1,124,784)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,210,609</u>	<u>4,210,609</u>	<u>4,124,874</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,811,330</u>	<u>\$2,811,330</u>	<u>\$3,000,090</u>

City of Little Rock, Arkansas
Monthly Financial Report
2013 & 2018 Capital Improvement Bonds Debt Service Fund
For the Period Ended August 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$8,218,322	\$8,218,322	\$7,148,665
2 Interest Income	0	0	1,788	1,788	67,204
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>8,220,110</u>	<u>8,220,110</u>	<u>7,215,869</u>
EXPENDITURES:					
5 Debt Service	0	0	13,910,625	(13,910,625)	12,215,963
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>13,910,625</u>	<u>(13,910,625)</u>	<u>12,215,963</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(5,690,515)	(5,690,515)	(5,000,093)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(5,690,515)	(5,690,515)	(5,000,093)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>14,469,750</u>	<u>14,469,750</u>	<u>14,079,717</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$8,779,235</u>	<u>\$8,779,235</u>	<u>\$9,079,624</u>

City of Little Rock, Arkansas
Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended August 31, 2021
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Aug 31, 2020 <u>Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$1,356,547	\$1,356,547	\$1,354,493
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	247	247	1,215
4 Miscellaneous Revenue	0	0	0	0	0
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,356,794</u>	<u>1,356,794</u>	<u>1,355,708</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	292,950	(292,950)	306,375
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>292,950</u>	<u>(292,950)</u>	<u>306,375</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,063,844	1,063,844	1,049,333
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,063,844	1,063,844	1,049,333
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>19,334</u>	<u>19,334</u>	<u>20,909</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,083,178</u>	<u>\$1,083,178</u>	<u>\$1,070,242</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2014 TIF #1 Capital Improvement Bonds Debt Service Fund
 For the Period Ended August 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$379,234	\$379,234	\$243,324
2 Interest Income	0	0	81	81	2,698
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>379,315</u>	<u>379,315</u>	<u>246,022</u>
EXPENDITURES:					
5 Debt Service	0	0	611,050	(611,050)	328,850
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>611,050</u>	<u>(611,050)</u>	<u>328,850</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(231,735)	(231,735)	(82,828)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(231,735)	(231,735)	(82,828)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>881,442</u>	<u>881,442</u>	<u>713,562</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$649,707</u>	<u>\$649,707</u>	<u>\$630,734</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2017 Library Refunding Bond Fund
 For the Period Ended August 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$2,465,487	\$2,465,487	\$2,144,599
2 Interest income	0	0	910	910	17,243
3 Miscellaneous	0	0	3	3	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,466,401</u>	<u>2,466,401</u>	<u>2,161,843</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	4,155,919	(4,155,919)	3,579,569
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,155,919</u>	<u>(4,155,919)</u>	<u>3,579,569</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,689,518)	(1,689,518)	(1,417,726)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,689,518)	(1,689,518)	(1,417,726)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,511,146</u>	<u>4,511,146</u>	<u>4,436,100</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,821,628</u>	<u>\$2,821,628</u>	<u>\$3,018,374</u>

City of Little Rock, Arkansas
Monthly Financial Report
Hotel Tax Revenue
For the Period Ended August 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$1,283,039	\$1,283,039	\$475,091
2 Interest Income	0	0	218	218	2,186
3 Miscellaneous	0	0	0	0	172,809
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,283,257</u>	<u>1,283,257</u>	<u>650,086</u>
EXPENDITURES:					
5 Interest Expense	0	0	672,197	(672,197)	686,072
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>672,197</u>	<u>(672,197)</u>	<u>686,072</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	611,061	611,061	(35,986)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	611,061	611,061	(35,986)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>355,187</u>	<u>355,187</u>	<u>617,919</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$966,248</u>	<u>\$966,248</u>	<u>\$581,933</u>

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended August 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$12,670,623	8,447,082	\$7,830,612	(\$616,470)	\$7,780,310
2 Interest Income	20,000	13,333	4,709	(8,624)	15,479
3 TOTAL OPERATING REVENUES	<u>12,690,623</u>	<u>8,460,415</u>	<u>7,835,321</u>	<u>(625,094)</u>	<u>7,795,789</u>
OPERATING EXPENSES:					
4 Personnel Services	3,669,964	2,446,643	2,303,028	143,615	2,304,308
5 Supplies and materials	4,313,660	2,875,773	2,835,465	40,308	2,238,323
6 Services and other expenses	3,098,659	2,065,773	1,657,144	408,629	1,969,955
7 Repairs and maintenance	1,358,040	905,360	915,471	(10,111)	600,179
8 Depreciation and amortization	375,300	250,200	247,800	2,400	236,761
9 TOTAL OPERATING EXPENSES	<u>12,815,623</u>	<u>8,543,749</u>	<u>7,958,908</u>	<u>584,841</u>	<u>7,349,526</u>
10 OPERATING INCOME/(LOSS)	<u>(125,000)</u>	<u>(83,333)</u>	<u>(123,587)</u>	<u>(40,254)</u>	<u>446,263</u>
NONOPERATING REVENUES/(EXPENSES):					
11 Investment income	0	0	0	0	2,896
12 Gain (loss) on disposal of fixed assets	0	0	0	0	0
13 Other, net	0	0	0	0	0
14 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(125,000)</u>	<u>(83,333)</u>	<u>(123,587)</u>	<u>(40,254)</u>	<u>449,159</u>
OPERATING TRANSFERS:					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	(738,000)	(492,000)	(738,000)	(246,000)	0
17 NET INCOME/(LOSS)	<u>(863,000)</u>	<u>(575,333)</u>	<u>(861,587)</u>	<u>(286,254)</u>	<u>449,159</u>
18 BEGINNING NET POSITION	<u>5,732,526</u>	<u>5,732,526</u>	<u>5,732,526</u>	<u>0</u>	<u>5,622,697</u>
19 ENDING NET POSITION	<u>\$4,869,526</u>	<u>\$5,157,193</u>	<u>\$4,870,939</u>	<u>(\$286,254)</u>	<u>\$6,071,855</u>

Analysis of Net Position

Cash	\$1,717,339
Receivable	15,237
Inventory	361,198
Capital Assets, net	3,079,099
Other Assets	352,251
Deferred Outflows	80,216
Liabilities	(523,137)
Deferred Inflows	(211,265)
Net Position	<u>\$4,870,939</u>

City of Little Rock, Arkansas
Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended August 31, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Aug 31, 2020 Unaudited
OPERATING REVENUES:					
1 Licenses and permits	\$13,080	\$8,720	\$10,310	\$1,590	\$12,150
2 Charges for services	2,039,180	1,359,453	1,421,474	62,020	1,217,800
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>2,052,260</u>	<u>1,368,173</u>	<u>1,431,784</u>	<u>63,610</u>	<u>1,229,950</u>
OPERATING EXPENSES:					
5 Personnel Services	778,372	518,915	501,798	17,117	468,032
6 Supplies and materials	55,755	37,170	23,168	14,002	28,313
7 Services and other expenses	683,017	455,345	392,489	62,856	381,739
8 Repairs and maintenance	166,013	110,675	86,217	24,459	20,440
9 Depreciation and amortization	16,000	10,667	10,620	46	10,620
10 Refunds	0	0	0	0	2,362
11 TOTAL OPERATING EXPENSES	<u>1,699,157</u>	<u>1,132,771</u>	<u>1,014,291</u>	<u>118,480</u>	<u>911,506</u>
12 OPERATING INCOME/(LOSS)	353,103	235,402	417,492	182,090	318,443
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	1,700	1,133	2,318	1,184	1,257
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	0	0	(9)	(9)	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>354,803</u>	<u>236,535</u>	<u>419,801</u>	<u>183,266</u>	<u>319,700</u>
OPERATING TRANSFERS:					
17 Carryover - Prior Year	5,887	3,925	5,887	1,962	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>360,690</u>	<u>240,460</u>	<u>425,688</u>	<u>185,228</u>	<u>319,700</u>
20 BEGINNING NET POSITION	<u>243,907</u>	<u>243,907</u>	<u>243,907</u>	<u>0</u>	<u>(157,298)</u>
21 ENDING NET POSITION	<u>\$604,597</u>	<u>\$484,367</u>	<u>\$669,595</u>	<u>\$185,228</u>	<u>\$162,402</u>

Analysis of Net Position	
Cash	\$938,285
Receivable	0
Inventory	0
Capital Assets, net	35,969
Other Assets	0
Deferred Outflows	13,369
Liabilities	(282,818)
Deferred Inflows	(35,210)
Net Position	<u>\$669,595</u>

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Fund
For the Period Ended August 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$22,972,800	\$15,315,200	\$15,772,211	\$457,011	\$15,034,044
2 Other	0	0	0	0	4,239
3 TOTAL OPERATING REVENUES	<u>22,972,800</u>	<u>15,315,200</u>	<u>15,772,211</u>	<u>457,011</u>	<u>15,038,282</u>
OPERATING EXPENSES:					
4 Personnel Services	7,525,496	5,016,997	4,965,533	51,464	5,018,197
5 Supplies and materials	1,239,101	826,067	749,063	77,005	599,795
6 Services and other expenses	4,861,808	3,241,205	2,898,419	342,786	1,983,826
7 Repairs and maintenance	3,878,649	2,585,766	2,321,676	264,090	2,689,043
8 Closure & Postclosure Costs	474,500	316,333	322,208	(5,874)	133,929
9 Depreciation and amortization	3,352,100	2,234,733	2,221,527	13,206	1,995,446
10 TOTAL OPERATING EXPENSES	<u>21,331,654</u>	<u>14,221,103</u>	<u>13,478,427</u>	<u>742,676</u>	<u>12,420,235</u>
11 OPERATING INCOME/(LOSS)	<u>1,641,146</u>	<u>1,094,097</u>	<u>2,293,785</u>	<u>1,199,687</u>	<u>2,618,047</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	29,150	19,433	21,598	2,165	96,092
13 Interest expense	(27,523)	(18,349)	(21,028)	(2,679)	(32,534)
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	307,875	205,250	316,617	111,367	908,822
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>1,950,648</u>	<u>1,300,432</u>	<u>2,610,973</u>	<u>1,310,541</u>	<u>3,590,427</u>
OPERATING TRANSFERS:					
17 Carryover - Prior Year	55,596	37,064	55,596	18,532	0
18 Operating transfers out	(2,006,244)	(1,337,496)	(2,006,244)	(668,748)	(1,844,211)
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>660,325</u>	<u>660,325</u>	<u>1,746,216</u>
20 BEGINNING NET POSITION	<u>24,814,406</u>	<u>24,814,406</u>	<u>24,814,406</u>	<u>0</u>	<u>24,732,266</u>
21 ENDING NET POSITION	<u>\$24,814,406</u>	<u>\$24,814,406</u>	<u>\$25,474,731</u>	<u>\$660,325</u>	<u>\$26,478,482</u>

Analysis of Net Position

Cash	
Operating	\$6,418,079
Debt Reserve	1,482,240
Receivable	3,869,011
Inventory	-
Capital Assets, net	22,660,682
Other Assets	190,454
Deferred Outflows	106,956
Liabilities	(8,971,003)
Deferred Inflows	(281,688)
Net Position	<u>\$25,474,731</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Rivermarket Garage Fund
 For the Period Ended August 31, 2021
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Aug 31, 2020 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$697,812	\$465,208	\$463,937	(\$1,271)	\$440,396
2 RiverMarket Parking	665,000	443,333	446,348	3,015	367,894
3 Business Licenses	253,163	168,775	253,163	84,387	332,385
4 Street Repairs	316,650	211,100	208,651	(2,449)	494,757
5 Parking Meters	253,475	168,983	166,816	(2,167)	111,923
6 Other	0	0	0	0	0
7 TOTAL OPERATING REVENUES	<u>2,186,100</u>	<u>1,457,400</u>	<u>1,538,915</u>	<u>81,515</u>	<u>1,747,355</u>
OPERATING EXPENSES:					
8 Personnel Services	433,172	288,781	307,327	(18,546)	242,072
9 Supplies and materials	24,000	16,000	7,793	8,207	13,412
10 Repairs and maintenance	54,000	36,000	26,564	9,436	30,177
11 Services and other expenses	685,620	457,080	245,993	211,087	383,149
12 Depreciation and amortization	247,800	165,200	151,381	13,819	165,155
13 TOTAL OPERATING EXPENSES	<u>1,444,592</u>	<u>963,061</u>	<u>739,058</u>	<u>224,003</u>	<u>833,965</u>
14 OPERATING INCOME/(LOSS)	<u>741,508</u>	<u>494,339</u>	<u>799,856</u>	<u>305,517</u>	<u>913,391</u>
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	9,765	6,510	8,087	1,577	20,549
16 Debt Service	(29,326)	(19,551)	(20,384)	(833)	(20,384)
17 Interest expense	(286,969)	(191,313)	(198,852)	(7,539)	(216,515)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	(2,273)
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>434,978</u>	<u>289,985</u>	<u>588,707</u>	<u>298,722</u>	<u>694,768</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>434,978</u>	<u>289,985</u>	<u>588,707</u>	<u>298,722</u>	<u>694,768</u>
24 BEGINNING NET POSITION	<u>3,930,478</u>	<u>3,930,478</u>	<u>3,930,478</u>	<u>0</u>	<u>2,920,597</u>
25 ENDING NET POSITION	<u>\$4,365,456</u>	<u>\$4,220,463</u>	<u>\$4,519,185</u>	<u>\$298,722</u>	<u>\$3,615,365</u>

Analysis of Net Position

Cash	
Operating	\$2,674,685
Debt Reserve	1,156,781
Receivable	168,650
Inventory	0
Capital Assets, net	5,523,720
Other Assets	218,423
Liabilities	<u>(5,223,073)</u>
Net Position	<u>\$4,519,185</u>

City of Little Rock, Arkansas
Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended August 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	0
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	0	0	0	0	0
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	0
16	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	0
20 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>742,107</u>	<u>742,107</u>	<u>1,196,503</u>
22 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$742,107</u>	<u>\$742,107</u>	<u>\$1,196,503</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013. Net position reflects the balance in an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
 Monthly Financial Report
 Fire Relief and Pension Fund
 For the Period Ended August 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	0
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	0
16	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	0
20 Transfer of assets to LOPFI	0	0	0	0	0
21 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
22 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>753,334</u>	<u>753,334</u>	<u>1,207,730</u>
23 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$753,334</u>	<u>\$753,334</u>	<u>\$1,207,730</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018. Net position reflects the balance of an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended August 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$476,368
2	Plan members	0	0	0	515,872
3	General property taxes	0	0	0	0
4	State insurance turnback and guarantee fund	0	0	0	0
5	Other	0	0	0	287
6	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>992,527</u>
Investment income (loss):					
7	Net increase (decrease) in fair value of investments	0	0	771,753	(102,681)
8	Realized gain (loss) on the sale of investments	0	0	360,653	(171,158)
9	Interest and dividends	0	0	104,526	121,942
10		<u>0</u>	<u>0</u>	<u>1,236,933</u>	<u>(151,897)</u>
11	Less investment expense	0	0	(12,741)	(9,966)
12	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>1,224,192</u>	<u>(161,863)</u>
13	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,224,192</u>	<u>830,664</u>
DEDUCTIONS:					
14	Benefits paid directly to participants	0	0	1,108,808	1,141,623
15	Administrative expenses	0	0	32,304	27,885
16	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,141,112</u>	<u>1,169,508</u>
17	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>83,080</u>	<u>(338,845)</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>12,503,204</u>	<u>12,472,209</u>
19	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$12,586,284</u>	<u>\$12,133,364</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on November 19, 2021.

City of Little Rock, Arkansas
 Monthly Financial Report
 Non-Uniform Defined Contribution Fund
 For the Period Ended August 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$18,057	\$18,057	\$34,332
2 Plan members	0	0	10,094	10,094	18,991
3 General property taxes	0	0	0	0	0
4 State insurance tumbback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	193
6 Total Contributions	<u>0</u>	<u>0</u>	<u>28,151</u>	<u>28,151</u>	<u>53,515</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	625,228	625,228	(213,207)
8 Realized gain (loss) on the sale of investments	0	0	713,054	713,054	212,200
9 Interest and dividends	0	0	93,632	93,632	135,026
10	<u>0</u>	<u>0</u>	<u>1,431,914</u>	<u>1,431,914</u>	<u>134,019</u>
11 Less investment expense	0	0	(16,955)	(16,955)	(14,974)
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>1,414,958</u>	<u>1,414,958</u>	<u>119,045</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,443,110</u>	<u>1,443,110</u>	<u>172,560</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	1,380,942	(1,380,942)	2,410,124
15 Administrative expenses	0	0	34,307	(34,307)	38,702
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,415,248</u>	<u>(1,415,248)</u>	<u>2,448,826</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>27,862</u>	<u>27,862</u>	<u>(2,276,266)</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>13,592,499</u>	<u>13,592,499</u>	<u>15,773,186</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$13,620,361</u>	<u>\$13,620,361</u>	<u>\$13,496,920</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended August 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$143,704	\$143,704	\$170,979
2 Plan members	0	0	73,533	73,533	76,219
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>217,238</u>	<u>217,238</u>	<u>247,198</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	948,920	948,920	37,042
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>948,920</u>	<u>948,920</u>	<u>37,042</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>948,920</u>	<u>948,920</u>	<u>37,042</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,166,158</u>	<u>1,166,158</u>	<u>284,240</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	173,574	(173,574)	306,822
15 Administrative expenses	0	0	0	0	88
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>173,574</u>	<u>(173,574)</u>	<u>306,909</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>992,584</u>	<u>992,584</u>	<u>(22,670)</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>9,569,740</u>	<u>9,569,740</u>	<u>8,047,445</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$10,562,324</u>	<u>\$10,562,324</u>	<u>\$8,024,776</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
Monthly Financial Report
2014 Defined Benefit Plan
For the Period Ended August 31, 2021
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Aug 31, 2020 <u>Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$3,186,978	\$3,186,978	\$2,726,916
2 Plan members	0	0	1,353,809	1,353,809	1,335,154
3 Participant Directed Transfer	0	0	59,425	59,425	309,040
4 General property taxes	0	0	0	0	0
5 State insurance turnback and guarantee fund	0	0	0	0	0
6 Other	0	0	0	0	978
7 Total Contributions	<u>0</u>	<u>0</u>	<u>4,600,212</u>	<u>4,600,212</u>	<u>4,372,088</u>
Investment income (loss):					
8 Net increase (decrease) in fair value of investments	0	0	6,441,148	6,441,148	1,343,690
9 Realized gain (loss) on the sale of investments	0	0	879,835	879,835	(1,103,562)
10 Interest and dividends	0	0	676,380	676,380	723,522
11	<u>0</u>	<u>0</u>	<u>7,997,363</u>	<u>7,997,363</u>	<u>963,650</u>
12 Less investment expense	0	0	(86,461)	(86,461)	(64,293)
13 Net investment income (loss)	0	0	7,910,902	7,910,902	899,357
14 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>12,511,114</u>	<u>12,511,114</u>	<u>5,271,445</u>
DEDUCTIONS:					
15 Benefits paid directly to participants	0	0	1,173,182	(1,173,182)	1,161,008
16 Administrative expenses	0	0	264,921	(264,921)	212,336
17 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,438,103</u>	<u>(1,438,103)</u>	<u>1,373,344</u>
18 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>11,073,011</u>	<u>11,073,011</u>	<u>3,898,101</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>80,695,466</u>	<u>80,695,466</u>	<u>69,856,901</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$91,768,477</u>	<u>\$91,768,477</u>	<u>\$73,755,002</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
 Monthly Financial Report
 Health Management Trust Fund
 For the Period Ended August 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$600,000	\$600,000	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>600,000</u>	<u>600,000</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	444,160	444,160	344,414
8 Realized gain (loss) on the sale of investments	0	0	180,541	180,541	0
9 Interest and dividends	0	0	67,973	67,973	71,094
10	<u>0</u>	<u>0</u>	<u>692,673</u>	<u>692,673</u>	<u>415,508</u>
11 Less investment expense	0	0	(63,069)	(63,069)	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>629,604</u>	<u>629,604</u>	<u>415,508</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,229,604</u>	<u>1,229,604</u>	<u>415,508</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	46,403
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>46,403</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>1,229,604</u>	<u>1,229,604</u>	<u>369,105</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,407,217</u>	<u>8,407,217</u>	<u>6,354,377</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$9,636,821</u>	<u>\$9,636,821</u>	<u>\$6,723,481</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on November 19, 2021.

City of Little Rock, Arkansas
 Monthly Financial Report
 Courts Trust Fund
 For the Period Ended August 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Aug 31, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 Other	0	0	1,766,413	1,766,413	0
4 Total Contributions	<u>0</u>	<u>0</u>	<u>1,766,413</u>	<u>1,766,413</u>	<u>0</u>
Investment income (loss):					
5 Net increase (decrease) in fair value of investments	0	0	0	0	0
6 Realized gain (loss) on the sale of investments	0	0	0	0	0
7 Interest and dividends	0	0	1,717	1,717	0
8	<u>0</u>	<u>0</u>	<u>1,717</u>	<u>1,717</u>	<u>0</u>
9 Less investment expense	0	0	0	0	0
10 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>1,717</u>	<u>1,717</u>	<u>0</u>
11 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,768,130</u>	<u>1,768,130</u>	<u>0</u>
DEDUCTIONS:					
12 Benefits paid directly to participants	0	0	0	0	0
13 Distributions to other governments	0	0	1,768,130	(1,768,130)	0
14 Administrative expenses	0	0	0	0	0
15 Other	0	0	0	0	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,768,130</u>	<u>(1,768,130)</u>	<u>0</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on November 19, 2021.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended August 31, 2021

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Deferred Inflows</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
100 General	\$305,737	\$5,074,136	\$4,743,542	\$20,887,380			\$31,010,795	\$1,517,957
108 General - Special Projects	21,100			543,812			564,912	2,609,385
110 Seized Money			469,215				469,215	23,375
140 Franchise Fee Collection							0	0
200 Street				3,927,549			3,927,549	97,923
205 Street - Special Projects							0	1,383,436
210 Special Projects				890			890	809,190
220 911							0	6,812
230 CDBG							0	525,035
240 HIPP							0	95,652
250 NHSP							0	7,651
270 Grants	167,948			3,712,836			3,880,783	3,046,564
271 American Rescue Plan Act				18,856,701			18,856,701	0
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements							0	1,160,093
326 2012-2021 Capital Project Fund							0	7,842,279
330 2013 Capital Improvement Bond							0	0
331 2018 Capital Improvement Bond	400,208						400,208	9,242,006
352 TIF - Port Authority				152,689			152,689	0
370 2018 Hotel Gross Receipts Tax							0	0
524 2015 Library Improvement Bonds Debt Service				2,469,242			2,469,242	0
530 2013 Improvement Bonds Debt Service Fund				8,213,783			8,213,783	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				681,443			681,443	0
560 2017 Library Refunding Bond Fund				2,469,242			2,469,242	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet		523,138				211,265	734,403	0
601 Vehicle Storage Facility	2,987	119,025		160,807	35,210		318,029	0
603 Waste Disposal	13,590	708,899	7,923,513		281,688	325,000	9,252,690	0
612 Rivermarket Garage Fund	104,023		47,260	1,790		5,070,000	5,223,073	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit							0	0
804 Non-Uniform Defined Contribution							0	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan							0	0
850 Courts	34,434		48,473				82,908	0
940 Accounts Payable Clearing Fund	2,013,521						2,013,521	0
Totals	<u>\$3,063,548</u>	<u>\$6,425,199</u>	<u>\$13,232,004</u>	<u>\$62,078,164</u>	<u>\$528,163</u>	<u>\$5,395,000</u>	<u>\$90,722,077</u>	<u>\$28,367,357</u>

**SUMMARY OF BOND INDEBTEDNESS
For the Period Ended August 31, 2021**

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2020</u>	<u>BONDS ISSUED 2021</u>	<u>PRINCIPAL PAID IN 2021</u>	<u>BONDS RETIRED 2021</u>	<u>PRINCIPAL BALANCE AT 8/31/2021</u>	<u>INTEREST PAID IN 2021</u>
2013 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	\$58,105,000	4/1/2033	1.00% - 5.00%	\$1,325,000	\$0	\$1,325,000	\$0	\$0	\$33,125
2014 Tax Increment Improvement Bonds (Redevelopment District No. 1.)	Regions Bank	2,615,000	3/1/2036	6.00%	2,035,000	0	0	550,000	1,485,000	61,050
2015 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	36,620,000	3/1/2038	2.05% - 4.00%	26,310,000	0	1,335,000	2,125,000	22,850,000	406,788
2017 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	15,925,000	3/1/2027	1.50% - 5.00%	9,200,000	0	1,655,000	2,345,000	5,200,000	155,919
2018 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	43,475,000	4/1/2028	2.375% - 5.00%	26,535,000	0	2,390,000	9,685,000	14,460,000	477,500
REVENUE BONDS										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	5,660,000	0	590,000	0	5,070,000	299,048
2007 Waste Disposal Revenue Bond	Citizens Bank	3,400,000	5/1/2022	5.30% - 5.87%	630,000	0	305,000	0	325,000	18,113
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	15,180,000	0	0	0	15,180,000	291,450
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	31,590,000	0	0	0	31,590,000	672,197
TEMPORARY NOTE										
2016 1st Temporary Note	Banc of America Public Capital Corp.	4,525,000	6/10/2021	1.54%	932,734	0	932,734	0	0	14,373
2016 2nd Temporary Note	Relyance Bank	4,603,000	12/22/2021	1.85%	954,657	0	0	0	954,657	0
2017 Temporary Note	Signature Public Funding	5,250,000	8/8/2022	1.81%	2,156,727	0	1,068,692	0	1,088,035	39,037
2019 Temporary Note	Centennial Bank	5,650,000	8/24/2024	2.25%	4,569,980	0	1,104,668	0	3,465,312	102,825
2021 Temporary Note	Regions Capital Advantage, Inc.	5,925,000	10/17/2026	8.40%	0	5,925,000	0	0	5,925,000	0
Grand Total		\$248,393,000			\$127,079,098	\$5,925,000	\$10,706,094	\$14,705,000	\$107,593,004	\$2,571,423

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended August 31, 2021
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days
Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.