

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended September 30, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2020 Unaudited
REVENUES:					
1 General property taxes	\$32,738,203	\$24,553,652	\$30,168,278	\$5,614,625	\$28,255,519
2 Sales taxes	120,084,072	90,063,054	92,149,357	2,086,303	80,058,283
3 Licenses and permits	12,236,200	9,177,150	10,969,081	1,791,931	10,165,888
4 Intergovernmental	11,120,576	8,340,432	11,120,576	2,780,144	11,038,777
5 Charges for services	10,813,385	8,110,039	8,591,023	480,984	5,513,479
6 Fines and fees	1,680,675	1,260,506	1,184,556	(75,951)	941,489
7 Utility franchise fees	29,596,866	22,197,642	22,491,603	293,961	21,160,278
8 Investment income	170,000	127,500	140,274	12,774	218,030
9 Miscellaneous	865,683	649,262	753,372	104,110	899,153
10 TOTAL REVENUES	<u>219,305,650</u>	<u>164,479,238</u>	<u>177,568,120</u>	<u>13,088,883</u>	<u>158,250,895</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	28,003,547	21,002,660	16,871,987	4,130,674	15,686,892
12 Board of Directors	340,648	255,486	231,748	23,738	239,746
13 Community Programs	476,164	357,123	322,060	35,063	320,026
14 City Attorney	1,584,389	1,188,292	1,159,802	28,490	1,145,430
15 District Court - First Division (Criminal)	1,274,814	956,111	882,664	73,446	888,564
16 District Court - Third Division (Environmental)	534,704	401,028	381,168	19,860	370,454
17 District Court - Second Division (Traffic)	1,244,869	933,652	921,983	11,669	898,809
18 Finance	4,073,043	3,054,782	2,748,049	306,733	2,499,648
19 Human Resources	2,010,449	1,507,837	1,489,260	18,577	1,188,007
20 Information Technology	5,909,874	4,432,406	3,965,301	467,104	3,946,417
21 Planning and Development	2,446,083	1,834,562	1,719,298	115,264	1,759,585
22 TOTAL GENERAL GOVERNMENT	<u>47,898,584</u>	<u>35,923,938</u>	<u>30,693,321</u>	<u>5,230,617</u>	<u>28,943,578</u>
23 PUBLIC WORKS	1,110,957	833,218	718,109	115,109	685,179
24 PARKS & RECREATION	9,574,130	7,180,598	6,980,556	200,041	6,185,770
25 RIVERMARKET	774,678	581,009	698,392	(117,383)	555,357
26 GOLF	1,768,881	1,326,661	1,366,814	(40,154)	1,266,044
27 JIM DAILEY FITNESS & AQUATICS	839,912	629,934	552,748	77,186	448,500
28 ZOO	6,534,794	4,901,096	4,861,261	39,835	4,174,890
29 FIRE	57,559,433	43,169,575	42,901,138	268,437	32,015,062
30 POLICE	77,160,096	57,870,072	57,508,388	361,684	57,908,265
31 HOUSING & NEIGHBORHOOD PROGRAMS	5,272,245	3,954,184	3,642,489	311,695	3,451,347
DEBT SERVICE:					
33 Principal	4,060,750	3,045,563	3,106,093	(60,531)	4,272,854
34 Interest	173,895	130,421	156,235	(25,813)	236,362
35 Agent Fees	24,000	18,000	0	18,000	0
36 VACANCY SAVINGS	0	0	0	0	0
37 TOTAL EXPENDITURES	<u>212,752,355</u>	<u>159,564,266</u>	<u>153,185,544</u>	<u>6,378,722</u>	<u>140,143,209</u>
38 REVENUES OVER (UNDER) EXPENDITURES	<u>6,553,295</u>	<u>4,914,971</u>	<u>24,382,576</u>	<u>19,467,605</u>	<u>18,107,686</u>
OTHER FINANCING SOURCES/(USES):					
39 CARRYOVER - PRIOR YEAR	1,825,982	1,369,487	1,825,982	456,496	0
40 TRANSFERS IN	3,027,418	2,270,564	2,788,756	518,192	3,775,008
41 TRANSFERS OUT	<u>(9,125,012)</u>	<u>(6,843,759)</u>	<u>(9,125,012)</u>	<u>(2,281,253)</u>	<u>(6,200,474)</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	<u>2,281,683</u>	<u>1,711,262</u>	<u>19,872,302</u>	<u>18,161,040</u>	<u>15,682,220</u>
42 EXPENDITURES AND OTHER FINANCING USES	<u>27,030,039</u>	<u>27,030,039</u>	<u>27,030,039</u>	<u>0</u>	<u>24,080,644</u>
43 BEGINNING FUND BALANCE	<u>\$29,311,722</u>	<u>\$28,741,301</u>	<u>\$46,902,341</u>	<u>\$18,161,040</u>	<u>\$39,762,864</u>
44 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$29,311,722</u>	<u>\$28,741,301</u>	<u>\$46,902,341</u>	<u>\$18,161,040</u>	<u>\$39,762,864</u>

Note 1: Total encumbrances included in the reported expenditures are \$1,531,837

Note 2: This presentation includes Fund 100A restricted reserves of \$11,000,000

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund
The September 30, 2021 fund balance in Fund 108 is \$20,963,681.
The September 30, 2021 fund balance in Fund 110 is \$11,270.

City of Little Rock, Arkansas
Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended September 30, 2021
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Sep 30, 2020 <u>Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$110,557	\$110,557	\$87,752
2 Fines and fees	0	0	28,738	28,738	28,053
3 Intergovernmental	0	0	333	333	0
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	410,377	410,377	642,228
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>550,005</u>	<u>550,005</u>	<u>758,032</u>
EXPENDITURES:					
7 Executive Administration	0	0	1,581,394	(1,581,394)	2,581,518
8 City Attorney	0	0	1,007	(1,007)	65,092
9 Finance	0	0	28,236	(28,236)	1,236
10 Information Technology	0	0	105,871	(105,871)	166,527
12 Human Resources	0	0	26,679	(26,679)	39,983
13 Planning	0	0	10,000	(10,000)	14,033
14 Community Programs	0	0	2,071,990	(2,071,990)	1,496,620
15 Public Works	0	0	820,585	(820,585)	404,668
16 Parks and Recreation	0	0	558,313	(558,313)	255,797
17 Jim Dailey Fitness and Aquatics	0	0	0	0	72,416
18 Fire	0	0	229,921	(229,921)	6,320
19 Police	0	0	47,641	(47,641)	32,730
20 Housing	0	0	716,426	(716,426)	567,301
21 Fleet	0	0	2,150,228	(2,150,228)	86,280
22 Zoo	0	0	65,924	(65,924)	114,609
23 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>8,414,214</u>	<u>(8,414,214)</u>	<u>5,905,129</u>
24 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,864,209)	7,864,209	(5,147,097)
OTHER FINANCING SOURCES (USES):					
25 Transfers In	0	0	9,806,512	9,806,512	6,799,292
26 Transfers Out	0	0	(1,969,921)	(1,969,921)	(482,290)
27 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(27,618)	(27,618)	1,169,905
28 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>20,991,299</u>	<u>20,991,299</u>	<u>15,028,827</u>
29 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$20,963,681</u>	<u>\$20,963,681</u>	<u>\$16,198,732</u>

Note 1: As of September 30, 2021, fund balance is composed of 236 projects utilizing full fund balance.

City of Little Rock, Arkansas
 Monthly Financial Report
 Franchise Fee Collection Fund
 For the Period Ended September 30, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	0
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	0
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended September 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	1,832	1,832	2,654
3 Miscellaneous	0	0	3,523	3,523	21,432
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>5,355</u>	<u>5,355</u>	<u>24,086</u>
EXPENDITURES:					
5 Police	0	0	31,532	(31,532)	88,893
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>31,532</u>	<u>(31,532)</u>	<u>88,893</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(26,177)	(26,177)	(64,808)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(26,177)	(26,177)	(64,808)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>37,447</u>	<u>37,447</u>	<u>70,507</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$11,270</u>	<u>\$11,270</u>	<u>\$5,699</u>

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended September 30, 2021
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Sep 30, 2020 <u>Unaudited</u>
REVENUES:					
1 General property taxes	\$6,762,403	\$5,071,802	\$6,211,860	\$1,140,058	\$5,847,177
2 Licenses and permits	21,860	16,395	18,990	2,595	21,860
3 Intergovernmental	16,050,000	12,037,500	12,191,258	153,758	10,811,085
4 Charges for services	16,700	12,525	23,496	10,971	17,399
5 Investment income	85,750	64,313	73,373	9,061	203,613
6 Miscellaneous	41,500	31,125	38,505	7,380	38,879
7 TOTAL REVENUES	<u>22,978,213</u>	<u>17,233,660</u>	<u>18,557,483</u>	<u>1,323,824</u>	<u>16,940,012</u>
EXPENDITURES:					
Public Works:					
8 General Administration	2,844,425	2,133,319	1,878,341	254,978	2,026,585
9 Operations Administration	628,576	471,432	388,138	83,294	405,696
10 Street & Drainage Maintenance	6,758,881	5,069,161	4,572,730	496,431	4,348,295
11 Storm Drainage Maintenance	1,114,150	835,613	661,495	174,117	661,546
12 Work Pool	130,796	98,097	75,174	22,923	69,507
13 Resource Control & Scheduling	414,498	310,874	287,215	23,658	278,807
14 Control Devices	908,261	681,196	639,041	42,154	627,862
15 Signals	1,041,502	781,127	749,785	31,342	570,081
16 Parking Meters	123,456	92,592	88,034	4,558	85,175
17 Civil Engineering	1,700,674	1,275,506	1,084,172	191,333	1,081,333
18 Traffic Engineering	3,150,827	2,363,120	2,360,176	2,945	2,347,580
19 Parking Enforcement	335,356	251,517	151,116	100,401	175,534
20 TOTAL EXPENDITURES	<u>19,151,402</u>	<u>14,363,552</u>	<u>12,935,418</u>	<u>1,428,134</u>	<u>12,678,001</u>
21 REVENUES OVER (UNDER) EXPENDITURES	3,826,811	2,870,108	5,622,066	2,751,958	4,262,011
OTHER FINANCING SOURCES (USES):					
22 Carryover-Prior Year	82,456	61,842	82,456	20,614	0
23 Transfers In	467,700	350,775	467,700	116,925	467,700
24 Transfers Out	<u>(2,765,467)</u>	<u>(2,074,100)</u>	<u>(2,765,467)</u>	<u>(691,367)</u>	<u>(1,947,217)</u>
25 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	1,611,500	1,208,625	3,406,755	2,198,130	2,782,494
26 BEGINNING FUND BALANCE	<u>17,747,931</u>	<u>17,747,931</u>	<u>17,747,931</u>	<u>0</u>	<u>19,853,242</u>
27 ENDING FUND BALANCE (Note 1)	<u>\$19,359,431</u>	<u>\$18,956,556</u>	<u>\$21,154,686</u>	<u>\$2,198,130</u>	<u>\$22,635,736</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The September 30, 2021 fund balance in Fund 205 is \$3,398,527.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended September 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	91,213	91,213	72,401
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>91,213</u>	<u>91,213</u>	<u>72,401</u>
EXPENDITURES:					
5 Public Works	0	0	1,905,286	(1,905,286)	2,117,551
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,905,286</u>	<u>(1,905,286)</u>	<u>2,117,551</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,814,072)	(1,814,072)	(2,045,150)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	2,287,750	2,287,750	1,479,345
9 Transfers Out	0	0	0	0	(1,318)
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	473,678	473,678	(567,123)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,924,849</u>	<u>2,924,849</u>	<u>3,477,323</u>
12 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$3,398,527</u>	<u>\$3,398,527</u>	<u>\$2,910,200</u>

Note 1: As of September 30, 2021, special project commitments for 32 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended September 30, 2021
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Sep 30, 2020 <u>Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$42,797	\$42,797	\$53,348
2 Intergovernmental	0	0	436,705	436,705	425,565
3 Charges for services	0	0	274,893	274,893	597,827
4 Fines and fees	0	0	416,111	416,111	372,856
5 Interest income	0	0	4,585	4,585	11,194
6 Miscellaneous	0	0	1,341,848	1,341,848	1,263,010
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,516,939</u>	<u>2,516,939</u>	<u>2,723,799</u>
EXPENDITURES:					
8 Executive Administration	0	0	134,488	(134,488)	91,032
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	18,782	(18,782)	327
12 District Court - Second Division (Traffic)	0	0	52,887	(52,887)	21,756
13 District Court - Third Division (Environmental)	0	0	0	0	327
14 Finance	0	0	202,300	(202,300)	287,936
15 Human Resources	0	0	154,594	(154,594)	(111,567)
16 Information Technology	0	0	0	0	0
17 Planning	0	0	62,932	(62,932)	54,004
18 Fleet	0	0	453,334	(453,334)	660,011
19 Public Works	0	0	122,865	(122,865)	7,990
20 Parks and Recreation	0	0	417,580	(417,580)	974,150
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	462,169	(462,169)	323,542
23 Police	0	0	290,080	(290,080)	40,733
24 Housing	0	0	39,601	(39,601)	129,122
25 Zoo	0	0	19,800	(19,800)	4,037
26 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,431,411</u>	<u>(2,431,411)</u>	<u>2,483,399</u>
27 REVENUES OVER (UNDER) EXPENDITURES	0	0	85,528	85,528	240,400
OTHER FINANCING SOURCES (USES):					
28 Transfers In	0	0	0	0	0
29 Transfers Out	0	0	0	0	(9,345)
30 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	85,528	85,528	231,055
31 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,061,274</u>	<u>4,061,274</u>	<u>3,852,264</u>
32 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$4,146,802</u>	<u>\$4,146,802</u>	<u>\$4,083,319</u>

Note 1: Fund balance is comprised of 107 special projects with appropriations totaling \$6,465,166 and 13 special projects with negative balances of \$2,318,364.

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended September 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$6,110,113	\$6,110,113	\$13,218,703
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	5,009	5,009	6,536
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	177,650	177,650	167,952
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>6,292,773</u>	<u>6,292,773</u>	<u>13,393,191</u>
EXPENDITURES:					
6 General Government	0	0	4,875,509	(4,875,509)	1,010,131
7 Public Works	0	0	2,452,178	(2,452,178)	4,003,097
8 Parks & Recreation	0	0	316,869	(316,869)	478,939
9 Fleet	0	0	0	0	0
10 Fire	0	0	520	(520)	8,396,939
11 Police	0	0	1,300,882	(1,300,882)	702,708
12 Housing	0	0	53,283	(53,283)	33,464
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>8,999,241</u>	<u>(8,999,241)</u>	<u>14,625,277</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,706,468)	(2,706,468)	(1,232,086)
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,706,468)	(2,706,468)	(1,232,086)
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>16,142</u>	<u>16,142</u>	<u>99,534</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$2,690,326)</u>	<u>(\$2,690,326)</u>	<u>(\$1,132,552)</u>

Expenditures include:	
Expended	\$6,096,717
Encumbered	2,902,524
	<u>\$8,999,241</u>

City of Little Rock, Arkansas
Monthly Financial Report
American Rescue Plan Act Fund
For the Period Ended September 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$3,108,844	\$3,108,844	\$0
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	28,818	28,818	0
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,137,661</u>	<u>3,137,661</u>	<u>0</u>
EXPENDITURES:					
6 General Government	0	0	3,714,566	(3,714,566)	0
7 Public Works	0	0	0	0	0
8 Parks & Recreation	0	0	0	0	0
9 Fleet	0	0	0	0	0
10 Fire	0	0	1,458,011	(1,458,011)	0
11 Police	0	0	0	0	0
12 Housing	0	0	0	0	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>5,172,577</u>	<u>(5,172,577)</u>	<u>0</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,034,916)	(2,034,916)	0
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,034,916)	(2,034,916)	0
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$2,034,916)</u>	<u>(\$2,034,916)</u>	<u>\$0</u>

Expenditures include:	
Expended	\$3,108,844
Encumbered	<u>2,063,733</u>
	<u>\$5,172,577</u>

Note 1: The City received the first tranche of funds from the U.S. Treasury in May 2021 the amount of \$18,856,700.50. Revenues are deferred until expended on eligible projects.

City of Little Rock, Arkansas
Monthly Financial Report
Emergency 911 Fund
For the Period Ended September 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$2,426,514	\$2,426,514	\$1,625,720
2 Interest income	0	0	12,439	12,439	10,421
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,438,953</u>	<u>2,438,953</u>	<u>1,636,140</u>
EXPENDITURES:					
5 Police	0	0	1,342,855	(1,342,855)	722,118
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,342,855</u>	<u>(1,342,855)</u>	<u>722,118</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,096,098	1,096,098	914,022
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,096,098	1,096,098	914,022
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,076,940</u>	<u>3,076,940</u>	<u>1,007,531</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,173,038</u>	<u>\$4,173,038</u>	<u>\$1,921,553</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Community Development Block Grant Fund
 For the Period Ended September 30, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$2,177,072	\$2,177,072	\$483,251
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,177,072</u>	<u>2,177,072</u>	<u>483,251</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	3,011,334	(3,011,334)	947,638
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,011,334</u>	<u>(3,011,334)</u>	<u>947,638</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(834,262)	(834,262)	(464,388)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(834,262)	(834,262)	(464,388)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>856,884</u>	<u>856,884</u>	<u>889,273</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$22,622</u>	<u>\$22,622</u>	<u>\$424,885</u>

Expenditures include:	
Expended	\$2,554,004
Encumbered	<u>457,330</u>
	<u>\$3,011,334</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 HIPP Fund
 For the Period Ended September 30, 2021
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2020 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$725,154	\$725,154	\$797,369
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	(391)
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>725,154</u>	<u>725,154</u>	<u>796,979</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	737,042	(737,042)	896,822
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>737,042</u>	<u>(737,042)</u>	<u>896,822</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(11,889)	(11,889)	\$ (99,843)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(11,889)	(11,889)	(99,843)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,479,520</u>	<u>1,479,520</u>	<u>1,245,703</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,467,631</u>	<u>\$1,467,631</u>	<u>\$1,145,860</u>

Expenditures include:	
Expended	\$648,211
Encumbered	<u>88,832</u>
	<u>\$737,042</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 NHSP Fund
 For the Period Ended September 30, 2021
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2020 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	60,553	60,553	\$59,869
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>60,553</u>	<u>60,553</u>	<u>59,869</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	55,615	(55,615)	67,351
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>55,615</u>	<u>(55,615)</u>	<u>67,351</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	4,938	4,938	(7,482)
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	4,938	4,938	(7,482)
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,170</u>	<u>17,170</u>	<u>17,086</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$22,108</u>	<u>\$22,108</u>	<u>\$9,604</u>

Expenditures include:	
Expended	\$47,964
Encumbered	7,651
	<u>\$55,615</u>

City of Little Rock, Arkansas
Monthly Financial Report
Short Term Capital Fund
For the Period Ended September 30, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2020 Unaudited
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	12,613	12,613	29,132
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>12,613</u>	<u>12,613</u>	<u>29,132</u>
EXPENDITURES:					
5 General Government	0	0	2,394	(2,394)	2,416
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	0	0	0
8 Fire	0	0	1,434,300	(1,434,300)	609,880
9 Police	0	0	2,681,541	(2,681,541)	2,045,996
10 Fleet	0	0	17,100	(17,100)	1,309,435
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,135,335</u>	<u>(4,135,335)</u>	<u>3,967,727</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(4,122,722)	(4,122,722)	(3,938,596)
OTHER FINANCING SOURCES (USES):					
13 Temporary Note Proceeds	0	0	5,925,000	5,925,000	0
14 Capital Lease	0	0	0	0	1,309,435
14 Transfers Out	0	0	0	0	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,802,278	1,802,278	(2,629,161)
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,352,912</u>	<u>2,352,912</u>	<u>3,285,177</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,155,190</u>	<u>\$4,155,190</u>	<u>\$656,016</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2012-2021 Capital Project Fund
 For the Period Ended September 30, 2021
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2020 Unaudited
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$16,853,532	\$16,853,532	\$14,725,953
2 Interest income	0	0	137,463	137,463	267,871
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>16,990,995</u>	<u>16,990,995</u>	<u>14,993,824</u>
EXPENDITURES:					
5 General Government	0	0	4,414,856	(4,414,856)	2,825,829
6 Housing	0	0	0	0	0
7 Public Works	0	0	2,565,594	(2,565,594)	3,413,463
8 Parks and Recreation	0	0	1,399,690	(1,399,690)	1,475,993
9 Fire	0	0	199,847	(199,847)	335,471
10 Police	0	0	7,710,120	(7,710,120)	1,165,128
11 Fleet	0	0	1,080,147	(1,080,147)	1,253,357
12 Zoo	0	0	389,563	(389,563)	885,274
13 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>17,759,817</u>	<u>(17,759,817)</u>	<u>11,354,515</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	(768,822)	(768,822)	3,639,309
OTHER FINANCING SOURCES (USES):					
15 Temporary Note Proceeds	0	0	0	0	0
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	(715,995)	(715,995)	(1,382,490)
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,484,816)	(1,484,816)	2,256,819
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>36,406,779</u>	<u>36,406,779</u>	<u>30,194,882</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$34,921,963</u>	<u>\$34,921,963</u>	<u>\$32,451,701</u>

Expenditures include:	
Expended	\$9,309,869
Encumbered	<u>8,449,948</u>
Total	<u>\$17,759,817</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bond
 For the Period Ended September 30, 2021
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2020 Actual
REVENUES:					
1 Interest income	\$0	\$0	\$963	\$963	\$2,921
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>963</u>	<u>963</u>	<u>2,921</u>
EXPENDITURES:					
4 General Government	0	0	83,144	(83,144)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>83,144</u>	<u>(83,144)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(82,181)	(82,181)	2,921
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(82,181)	(82,181)	2,921
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>404,486</u>	<u>404,486</u>	<u>428,233</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$322,305</u>	<u>\$322,305</u>	<u>\$431,154</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
 Monthly Financial Report
 2013 Capital Improvement Bonds
 For the Period Ended September 30, 2021
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2020 Unaudited
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$0
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
4 Public Works	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	(1,485)
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	(1,485)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,485</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Expenditures include:	
Expended	\$0
Encumbered	0
Total	<u>\$0</u>

City of Little Rock, Arkansas
Monthly Financial Report
2018 Capital Improvement Bonds
For the Period Ended September 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$185,682	\$185,682	\$399,892
2 Miscellaneous	0	0	(205,099)	(205,099)	(6,757)
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>(19,418)</u>	<u>(19,418)</u>	<u>393,134</u>
EXPENDITURES:					
4 Public Works	0	0	17,719,246	(17,719,246)	20,931,554
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>17,719,246</u>	<u>(17,719,246)</u>	<u>20,931,554</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(17,738,664)	(17,738,664)	(20,538,420)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	1,485
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(17,738,664)	(17,738,664)	(20,536,935)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>23,819,367</u>	<u>23,819,367</u>	<u>36,490,617</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$6,080,703</u>	<u>\$6,080,703</u>	<u>\$15,953,683</u>
Expenditures include:					
Expended					
	\$9,124,306				
Encumbered					
	<u>8,594,940</u>				
Total					
	<u>\$17,719,246</u>				

Note 1: As of September 30, 2021, the fund balance has been allocated to 49 special projects.

City of Little Rock, Arkansas
 Monthly Financial Report
 TIF - Port Authority Fund
 For the Period Ended September 30, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
REVENUES:					
1 General Property Taxes	\$0	\$0	\$309,887	\$309,887	\$149,979
2 Interest income	0	0	283	283	10,789
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>310,169</u>	<u>310,169</u>	<u>160,768</u>
EXPENDITURES:					
5 Street & Drainage	0	0	300,000	(300,000)	200,000
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>300,000</u>	<u>(300,000)</u>	<u>200,000</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	10,169	10,169	(39,232)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	10,169	10,169	(39,232)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>220,217</u>	<u>220,217</u>	<u>258,684</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$230,386</u>	<u>\$230,386</u>	<u>\$219,453</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2018 Hotel Gross Receipts Tax
 For the Period Ended September 30, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$36	\$36	\$125,496
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>36</u>	<u>36</u>	<u>125,496</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	0	0	27,265,166
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>27,265,166</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	36	36	(27,139,671)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	36	36	(27,139,671)
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>9,577</u>	<u>9,577</u>	<u>28,996,536</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,613</u>	<u>\$9,613</u>	<u>\$1,856,865</u>

Expenditures include:	
Expended	\$0
Encumbered	0
Total	<u>\$0</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bonds Debt Service Fund
 For the Period Ended September 30, 2021
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Sep 30, 2020 <u>Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$3,885,783	\$3,885,783	\$3,658,423
2 Interest Income	0	0	2,073	2,073	14,296
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,887,855</u>	<u>3,887,855</u>	<u>3,672,719</u>
EXPENDITURES:					
4 Debt Service	0	0	4,217,656	(4,217,656)	3,842,356
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,217,656</u>	<u>(4,217,656)</u>	<u>3,842,356</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(329,801)	(329,801)	(169,637)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(329,801)	(329,801)	(169,637)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,210,609</u>	<u>4,210,609</u>	<u>4,124,874</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,880,808</u>	<u>\$3,880,808</u>	<u>\$3,955,237</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2013 & 2018 Capital Improvement Bonds Debt Service Fund
 For the Period Ended September 30, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$12,952,675	\$12,952,675	\$12,194,773
2 Interest Income	0	0	2,000	2,000	68,169
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>12,954,675</u>	<u>12,954,675</u>	<u>12,262,942</u>
EXPENDITURES:					
5 Debt Service	0	0	13,910,625	(13,910,625)	12,215,963
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>13,910,625</u>	<u>(13,910,625)</u>	<u>12,215,963</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(955,950)	(955,950)	46,979
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(955,950)	(955,950)	46,979
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>14,469,750</u>	<u>14,469,750</u>	<u>14,079,717</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$13,513,800</u>	<u>\$13,513,800</u>	<u>\$14,126,696</u>

City of Little Rock, Arkansas
Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended September 30, 2021
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Sep 30, 2020 <u>Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$1,507,900	\$1,507,900	\$1,504,750
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	275	275	1,315
4 Miscellaneous Revenue	0	0	0	0	0
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,508,175</u>	<u>1,508,175</u>	<u>1,506,065</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	292,950	(292,950)	306,375
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>292,950</u>	<u>(292,950)</u>	<u>306,375</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,215,225	1,215,225	1,199,690
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,215,225	1,215,225	1,199,690
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>19,334</u>	<u>19,334</u>	<u>20,909</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,234,559</u>	<u>\$1,234,559</u>	<u>\$1,220,598</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2014 TIF #1 Capital Improvement Bonds Debt Service Fund
 For the Period Ended September 30, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$422,694	\$422,694	\$555,867
2 Interest Income	0	0	99	99	2,713
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>422,793</u>	<u>422,793</u>	<u>558,580</u>
EXPENDITURES:					
5 Debt Service	0	0	897,213	(897,213)	389,900
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>897,213</u>	<u>(897,213)</u>	<u>389,900</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(474,420)	(474,420)	168,680
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(474,420)	(474,420)	168,680
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>881,442</u>	<u>881,442</u>	<u>713,562</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$407,022</u>	<u>\$407,022</u>	<u>\$882,241</u>

City of Little Rock, Arkansas
Monthly Financial Report
2017 Library Refunding Bond Fund
For the Period Ended September 30, 2021
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Sep 30, 2020 <u>Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$3,885,783	\$3,885,783	\$3,658,423
2 Interest income	0	0	1,056	1,056	17,392
3 Miscellaneous	0	0	3	3	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,886,842</u>	<u>3,886,842</u>	<u>3,675,815</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	4,250,144	(4,250,144)	3,856,388
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,250,144</u>	<u>(4,250,144)</u>	<u>3,856,388</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(363,302)	(363,302)	(180,572)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(363,302)	(363,302)	(180,572)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,511,146</u>	<u>4,511,146</u>	<u>4,436,100</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,147,844</u>	<u>\$4,147,844</u>	<u>\$4,255,528</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Hotel Tax Revenue
 For the Period Ended September 30, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$1,530,265	\$1,530,265	\$592,629
2 Interest Income	0	0	233	233	2,254
3 Miscellaneous	0	0	0	0	172,809
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,530,497</u>	<u>1,530,497</u>	<u>767,692</u>
EXPENDITURES:					
5 Interest Expense	0	0	672,197	(672,197)	686,072
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>672,197</u>	<u>(672,197)</u>	<u>686,072</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	858,300	858,300	81,620
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	858,300	858,300	81,620
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>355,187</u>	<u>355,187</u>	<u>617,919</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,213,487</u>	<u>\$1,213,487</u>	<u>\$699,539</u>

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended September 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$12,670,623	\$9,502,967	\$8,770,675	(\$732,292)	\$8,670,787
2 Interest Income	20,000	15,000	5,373	(9,627)	16,787
3 TOTAL OPERATING REVENUES	<u>12,690,623</u>	<u>9,517,967</u>	<u>8,776,048</u>	<u>(741,920)</u>	<u>8,687,574</u>
OPERATING EXPENSES:					
4 Personnel Services	3,669,964	2,752,473	2,581,748	170,725	2,581,376
5 Supplies and materials	4,313,660	3,235,245	3,116,120	119,125	2,493,048
6 Services and other expenses	3,098,659	2,323,994	1,832,065	491,929	2,193,595
7 Repairs and maintenance	1,358,040	1,018,530	963,352	55,178	625,534
8 Depreciation and amortization	375,300	281,475	277,162	4,313	265,952
9 TOTAL OPERATING EXPENSES	<u>12,815,623</u>	<u>9,611,717</u>	<u>8,770,447</u>	<u>841,270</u>	<u>8,159,505</u>
10 OPERATING INCOME/(LOSS)	<u>(125,000)</u>	<u>(93,750)</u>	<u>5,600</u>	<u>99,350</u>	<u>528,068</u>
NONOPERATING REVENUES/(EXPENSES):					
11 Investment income	0	0	0	0	2,896
12 Gain (loss) on disposal of fixed assets	0	0	0	0	0
13 Other, net	0	0	0	0	0
14 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(125,000)</u>	<u>(93,750)</u>	<u>5,600</u>	<u>99,350</u>	<u>530,964</u>
OPERATING TRANSFERS:					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	(738,000)	(553,500)	(738,000)	(184,500)	(654,000)
17 NET INCOME/(LOSS)	<u>(863,000)</u>	<u>(647,250)</u>	<u>(732,400)</u>	<u>(85,150)</u>	<u>(123,036)</u>
18 BEGINNING NET POSITION	<u>5,732,526</u>	<u>5,732,526</u>	<u>5,732,526</u>	<u>0</u>	<u>5,622,697</u>
19 ENDING NET POSITION	<u>\$4,869,526</u>	<u>\$5,085,276</u>	<u>\$5,000,126</u>	<u>(\$85,150)</u>	<u>\$5,499,661</u>

Analysis of Net Position

Cash	\$1,876,901
Receivable	21,048
Inventory	408,618
Capital Assets, net	3,064,430
Other Assets	283,314
Deferred Outflows	80,216
Liabilities	(523,137)
Deferred Inflows	(211,265)
Net Position	<u>\$5,000,126</u>

City of Little Rock, Arkansas
Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended September 30, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2020 Unaudited
OPERATING REVENUES:					
1 Licenses and permits	\$13,080	\$9,810	\$10,335	\$525	\$12,200
2 Charges for services	2,039,180	1,529,385	1,586,408	57,023	1,387,516
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>2,052,260</u>	<u>1,539,195</u>	<u>1,596,743</u>	<u>57,548</u>	<u>1,399,716</u>
OPERATING EXPENSES:					
5 Personnel Services	778,372	583,779	553,188	30,591	526,471
6 Supplies and materials	55,755	41,816	25,194	16,623	32,042
7 Services and other expenses	683,017	512,263	459,142	53,121	446,593
8 Repairs and maintenance	166,013	124,510	132,121	(7,611)	23,574
9 Depreciation and amortization	16,000	12,000	11,948	52	11,948
10 Refunds	0	0	0	0	2,362
11 TOTAL OPERATING EXPENSES	<u>1,699,157</u>	<u>1,274,368</u>	<u>1,181,592</u>	<u>92,776</u>	<u>1,042,991</u>
12 OPERATING INCOME/(LOSS)	353,103	264,827	415,151	150,324	356,726
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	1,700	1,275	2,783	1,508	1,434
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	0	0	(9)	(9)	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>354,803</u>	<u>266,102</u>	<u>417,926</u>	<u>151,823</u>	<u>358,160</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	5,887	4,415	5,887	1,472	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>360,690</u>	<u>270,518</u>	<u>423,813</u>	<u>153,295</u>	<u>358,160</u>
20 BEGINNING NET POSITION	<u>243,907</u>	<u>243,907</u>	<u>243,907</u>	<u>0</u>	<u>(157,298)</u>
21 ENDING NET POSITION	<u>\$604,597</u>	<u>\$514,425</u>	<u>\$667,720</u>	<u>\$153,295</u>	<u>\$200,862</u>

Analysis of Net Position

Cash	\$937,340
Receivable	0
Inventory	0
Capital Assets, net	34,642
Other Assets	0
Deferred Outflows	13,369
Liabilities	(282,421)
Deferred Inflows	(35,210)
Net Position	<u>\$667,720</u>

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Fund
For the Period Ended September 30, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2020 Unaudited
OPERATING REVENUES:					
1 Charges for services	\$22,972,800	\$17,229,600	\$17,791,443	\$561,843	\$16,945,022
2 Other	0	0	0	0	4,239
3 TOTAL OPERATING REVENUES	<u>22,972,800</u>	<u>17,229,600</u>	<u>17,791,443</u>	<u>561,843</u>	<u>16,949,261</u>
OPERATING EXPENSES:					
4 Personnel Services	7,525,496	5,644,122	5,552,725	91,397	5,614,837
5 Supplies and materials	1,239,101	929,326	823,780	105,545	605,649
6 Services and other expenses	4,861,808	3,646,356	3,734,902	(88,546)	3,186,054
7 Repairs and maintenance	3,878,649	2,908,987	2,588,494	320,493	2,933,997
8 Closure & Postclosure Costs	474,500	355,875	372,438	(16,563)	144,313
9 Depreciation and amortization	3,352,100	2,514,075	2,483,150	30,925	2,258,941
10 TOTAL OPERATING EXPENSES	<u>21,331,654</u>	<u>15,998,741</u>	<u>15,555,490</u>	<u>443,251</u>	<u>14,743,792</u>
11 OPERATING INCOME/(LOSS)	1,641,146	1,230,860	2,235,954	1,005,094	2,205,469
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	29,150	21,863	25,476	3,614	100,003
13 Interest expense	(27,523)	(20,642)	(22,613)	(1,970)	(35,594)
14 Gain (loss) on disposal of fixed assets	0	0	(5,690)	(5,690)	0
15 Other, net	307,875	230,906	307,727	76,821	987,632
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>1,950,648</u>	<u>1,462,986</u>	<u>2,540,854</u>	<u>1,077,868</u>	<u>3,257,511</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	55,596	41,697	55,596	13,899	0
18 Operating transfers out	(2,006,244)	(1,504,683)	(2,006,244)	(501,561)	(1,844,211)
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>590,206</u>	<u>590,206</u>	<u>1,413,300</u>
20 BEGINNING NET POSITION	<u>24,814,406</u>	<u>24,814,406</u>	<u>24,814,406</u>	<u>0</u>	<u>24,732,266</u>
21 ENDING NET POSITION	<u>\$24,814,406</u>	<u>\$24,814,406</u>	<u>\$25,404,612</u>	<u>\$590,206</u>	<u>\$26,145,566</u>

Analysis of Net Position

Cash	
Operating	\$5,972,383
Debt Reserve	1,511,061
Receivable	3,833,390
Inventory	-
Capital Assets, net	23,146,851
Other Assets	174,440
Deferred Outflows	106,956
Liabilities	(9,058,780)
Deferred Inflows	(281,688)
Net Position	<u>\$25,404,612</u>

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended September 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
OPERATING REVENUES:					
1 Statehouse Parking	\$697,812	\$523,359	\$525,350	\$1,991	\$527,903
2 RiverMarket Parking	665,000	498,750	503,802	5,052	410,861
3 Business Licenses	253,163	189,872	253,163	63,290	332,385
4 Street Repairs	316,650	237,488	254,889	17,402	587,474
5 Parking Meters	253,475	190,106	210,906	20,800	131,270
6 Other	0	0	77	77	0
7 TOTAL OPERATING REVENUES	<u>2,186,100</u>	<u>1,639,575</u>	<u>1,748,187</u>	<u>108,612</u>	<u>1,989,893</u>
OPERATING EXPENSES:					
8 Personnel Services	433,172	324,879	342,695	(17,816)	198,527
9 Supplies and materials	24,000	18,000	12,033	5,967	10,999
10 Repairs and maintenance	54,000	40,500	28,491	12,009	24,749
11 Services and other expenses	685,620	514,215	435,649	78,566	472,841
12 Depreciation and amortization	247,800	185,850	169,730	16,120	185,799
13 TOTAL OPERATING EXPENSES	<u>1,444,592</u>	<u>1,083,444</u>	<u>988,598</u>	<u>94,846</u>	<u>892,915</u>
14 OPERATING INCOME/(LOSS)	<u>741,508</u>	<u>556,131</u>	<u>759,588</u>	<u>203,457</u>	<u>1,096,978</u>
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	9,765	7,324	9,309	1,985	21,587
16 Debt Service	(29,326)	(21,995)	(22,620)	(625)	(22,620)
17 Interest expense	(286,969)	(215,227)	(221,450)	(6,223)	(239,202)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>434,978</u>	<u>326,234</u>	<u>524,828</u>	<u>198,595</u>	<u>856,743</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>434,978</u>	<u>326,234</u>	<u>524,828</u>	<u>198,595</u>	<u>856,743</u>
24 BEGINNING NET POSITION	<u>3,930,478</u>	<u>3,930,478</u>	<u>3,930,478</u>	<u>0</u>	<u>2,920,597</u>
25 ENDING NET POSITION	<u>\$4,365,456</u>	<u>\$4,256,712</u>	<u>\$4,455,306</u>	<u>\$198,595</u>	<u>\$3,777,341</u>

Analysis of Net Position

Cash	
Operating	\$2,580,134
Debt Reserve	1,230,528
Receivable	170,384
Inventory	0
Capital Assets, net	5,505,371
Other Assets	209,920
Liabilities	<u>(5,241,031)</u>
Net Position	<u>\$4,455,306</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Police Pension and Relief Fund
 For the Period Ended September 30, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	0
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	0	0	0	0	0
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	0
16	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	0
20 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>742,107</u>	<u>742,107</u>	<u>1,196,503</u>
22 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$742,107</u>	<u>\$742,107</u>	<u>\$1,196,503</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013. Net position reflects the balance in an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Monthly Financial Report
Fire Relief and Pension Fund
For the Period Ended September 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	0
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	0
16	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	0
20 Transfer of assets to LOPFI	0	0	0	0	0
21 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
22 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>753,334</u>	<u>753,334</u>	<u>1,207,730</u>
23 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$753,334</u>	<u>\$753,334</u>	<u>\$1,207,730</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018. Net position reflects the balance of an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
 Monthly Financial Report
 Non-Uniform Defined Benefit Fund
 For the Period Ended September 30, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$476,368
2 Plan members	0	0	0	0	515,872
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	287
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>992,527</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	427,304	427,304	(295,922)
8 Realized gain (loss) on the sale of investments	0	0	352,182	352,182	(171,158)
9 Interest and dividends	0	0	129,130	129,130	145,298
10	0	0	908,616	908,616	(321,783)
11 Less investment expense	0	0	(12,741)	(12,741)	(9,966)
12 Net investment income (loss)	0	0	895,875	895,875	(331,749)
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>895,875</u>	<u>895,875</u>	<u>660,778</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	1,252,476	(1,252,476)	1,280,739
15 Administrative expenses	0	0	32,304	(32,304)	27,885
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,284,780</u>	<u>(1,284,780)</u>	<u>1,308,624</u>
17 NET INCREASE (DECREASE)	0	0	(388,904)	(388,904)	(647,846)
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>12,503,204</u>	<u>12,503,204</u>	<u>12,472,209</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$12,114,300</u>	<u>\$12,114,300</u>	<u>\$11,824,363</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on December 13, 2021.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended September 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$19,841	\$19,841	\$37,225
2 Plan members	0	0	11,082	11,082	20,563
3 General property taxes	0	0	0	0	0
4 State insurance tumbback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	193
6 Total Contributions	<u>0</u>	<u>0</u>	<u>30,923</u>	<u>30,923</u>	<u>57,980</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	229,582	229,582	(419,357)
8 Realized gain (loss) on the sale of investments	0	0	713,816	713,816	212,200
9 Interest and dividends	0	0	117,488	117,488	157,201
10	0	0	1,060,886	1,060,886	(49,957)
11 Less investment expense	0	0	(16,955)	(16,955)	(14,974)
12 Net investment income (loss)	0	0	1,043,931	1,043,931	(64,931)
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,074,854</u>	<u>1,074,854</u>	<u>(6,951)</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	1,620,424	(1,620,424)	2,410,124
15 Administrative expenses	0	0	34,307	(34,307)	38,702
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,654,731</u>	<u>(1,654,731)</u>	<u>2,448,826</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(579,877)</u>	<u>(579,877)</u>	<u>(2,455,777)</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>13,592,499</u>	<u>13,592,499</u>	<u>15,773,186</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$13,012,622</u>	<u>\$13,012,622</u>	<u>\$13,317,409</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended September 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$177,533	\$177,533	\$203,582
2 Plan members	0	0	115,163	115,163	108,928
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>292,696</u>	<u>292,696</u>	<u>312,510</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	949,438	949,438	615,140
8 Realized gain (loss) on the sale of investments	0	0	0	0	0
9 Interest and dividends	0	0	0	0	0
10	<u>0</u>	<u>0</u>	<u>949,438</u>	<u>949,438</u>	<u>615,140</u>
11 Less investment expense	0	0	0	0	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>949,438</u>	<u>949,438</u>	<u>615,140</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,242,135</u>	<u>1,242,135</u>	<u>927,650</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	276,081	(276,081)	319,918
15 Administrative expenses	0	0	0	0	138
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>276,081</u>	<u>(276,081)</u>	<u>320,055</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>966,053</u>	<u>966,053</u>	<u>607,595</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>9,569,740</u>	<u>9,569,740</u>	<u>8,047,445</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$10,535,793</u>	<u>\$10,535,793</u>	<u>\$8,655,040</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
 Monthly Financial Report
 2014 Defined Benefit Plan
 For the Period Ended September 30, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$3,510,609	\$3,510,609	\$3,034,347
2 Plan members	0	0	1,515,732	1,515,732	1,488,112
3 Participant Directed Transfer	0	0	59,425	59,425	309,040
4 General property taxes	0	0	0	0	0
5 State insurance turnback and guarantee fund	0	0	0	0	0
6 Other	0	0	0	0	978
7 Total Contributions	<u>0</u>	<u>0</u>	<u>5,085,766</u>	<u>5,085,766</u>	<u>4,832,476</u>
Investment income (loss):					
8 Net increase (decrease) in fair value of investments	0	0	3,901,427	3,901,427	127,653
9 Realized gain (loss) on the sale of investments	0	0	824,031	824,031	(1,102,626)
10 Interest and dividends	0	0	852,538	852,538	884,182
11	<u>0</u>	<u>0</u>	<u>5,577,996</u>	<u>5,577,996</u>	<u>(90,790)</u>
12 Less investment expense	0	0	(86,461)	(86,461)	(64,293)
13 Net investment income (loss)	0	0	5,491,535	5,491,535	(155,083)
14 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>10,577,301</u>	<u>10,577,301</u>	<u>4,677,394</u>
DEDUCTIONS:					
15 Benefits paid directly to participants	0	0	1,308,740	(1,308,740)	1,273,029
16 Administrative expenses	0	0	264,921	(264,921)	218,536
17 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,573,661</u>	<u>(1,573,661)</u>	<u>1,491,564</u>
18 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>9,003,640</u>	<u>9,003,640</u>	<u>3,185,829</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>80,695,466</u>	<u>80,695,466</u>	<u>69,856,901</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$89,699,106</u>	<u>\$89,699,106</u>	<u>\$73,042,730</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
 Monthly Financial Report
 Health Management Trust Fund
 For the Period Ended September 30, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$600,000	\$600,000	\$1,155,175
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>600,000</u>	<u>600,000</u>	<u>1,155,175</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	184,311	184,311	242,416
8 Realized gain (loss) on the sale of investments	0	0	180,541	180,541	242,416
9 Interest and dividends	0	0	86,756	86,756	84,983
10	<u>0</u>	<u>0</u>	<u>451,607</u>	<u>451,607</u>	<u>327,399</u>
11 Less investment expense	0	0	(63,069)	(63,069)	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>388,538</u>	<u>388,538</u>	<u>327,399</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>988,538</u>	<u>988,538</u>	<u>1,482,574</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	0	0	0
15 Administrative expenses	0	0	0	0	46,403
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>46,403</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>988,538</u>	<u>988,538</u>	<u>1,436,171</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,407,217</u>	<u>8,407,217</u>	<u>6,354,377</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$9,395,755</u>	<u>\$9,395,755</u>	<u>\$7,790,548</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on December 13, 2021.

City of Little Rock, Arkansas
Monthly Financial Report
Courts Trust Fund
For the Period Ended September 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep 30, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 Other	0	0	1,986,335	1,986,335	0
4 Total Contributions	<u>0</u>	<u>0</u>	<u>1,986,335</u>	<u>1,986,335</u>	<u>0</u>
Investment income (loss):					
5 Net increase (decrease) in fair value of investments	0	0	0	0	0
6 Realized gain (loss) on the sale of investments	0	0	0	0	0
7 Interest and dividends	0	0	1,836	1,836	0
8	<u>0</u>	<u>0</u>	<u>1,836</u>	<u>1,836</u>	<u>0</u>
9 Less investment expense	0	0	0	0	0
10 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>1,836</u>	<u>1,836</u>	<u>0</u>
11 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,988,171</u>	<u>1,988,171</u>	<u>0</u>
DEDUCTIONS:					
12 Benefits paid directly to participants	0	0	0	0	0
13 Distributions to other governments	0	0	1,988,171	(1,988,171)	0
14 Administrative expenses	0	0	0	0	0
15 Other	0	0	0	0	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,988,171</u>	<u>(1,988,171)</u>	<u>0</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended September 30, 2021

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Deferred Inflows</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
100 General	\$356,888	\$10,272,660	\$5,169,233	\$20,828,606			\$36,627,388	\$1,531,837
108 General - Special Projects	21,100			543,768			564,868	2,722,748
110 Seized Money			469,215				469,215	23,375
140 Franchise Fee Collection							0	0
200 Street				3,927,549			3,927,549	88,228
205 Street - Special Projects							0	1,465,294
210 Special Projects				808			808	864,195
220 911							0	6,833
230 CDBG							0	457,330
240 HIPP							0	88,832
250 NHSP							0	7,651
270 Grants	228,900			3,682,952			3,911,852	2,902,524
271 American Rescue Plan Act				15,747,857			15,747,857	2,063,733
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements							0	3,471,107
326 2012-2021 Capital Project Fund							0	8,449,948
330 2013 Capital Improvement Bond							0	0
331 2018 Capital Improvement Bond	400,208						400,208	8,594,940
352 TIF - Port Authority				152,689			152,689	0
370 2018 Hotel Gross Receipts Tax							0	0
524 2015 Library Improvement Bonds Debt Service				2,469,242			2,469,242	0
530 2013 Improvement Bonds Debt Service Fund				8,213,783			8,213,783	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				681,443			681,443	0
560 2017 Library Refunding Bond Fund				2,469,242			2,469,242	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet		523,138			211,265		734,403	0
601 Vehicle Storage Facility	2,999	119,025		160,399	35,210		317,633	0
603 Waste Disposal	14,358	708,899	8,010,522		281,688	325,000	9,340,467	0
612 Rivermarket Garage Fund	99,641		69,599	1,790		5,070,000	5,241,031	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit							0	0
804 Non-Uniform Defined Contribution							0	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan							0	0
850 Courts	34,434		65,720				100,154	0
940 Accounts Payable Clearing Fund	2,264,939						2,264,939	0
Totals	<u>\$3,423,468</u>	<u>\$11,623,723</u>	<u>\$13,784,290</u>	<u>\$58,880,127</u>	<u>\$528,163</u>	<u>\$5,395,000</u>	<u>\$93,634,770</u>	<u>\$32,738,576</u>

**SUMMARY OF BOND INDEBTEDNESS
For the Period Ended September 30, 2021**

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2020</u>	<u>BONDS ISSUED 2021</u>	<u>PRINCIPAL PAID IN 2021</u>	<u>BONDS RETIRED 2021</u>	<u>PRINCIPAL BALANCE AT 9/30/2021</u>	<u>INTEREST PAID IN 2021</u>
2013 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	\$58,105,000	4/1/2033	1.00% - 5.00%	\$1,325,000	\$0	\$1,325,000	\$0	\$0	\$33,125
2014 Tax Increment Improvement Bonds (Redevelopment District No. 1.)	Regions Bank	2,615,000	3/1/2036	6.00%	2,035,000	0	0	550,000	1,485,000	105,600
2015 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	36,620,000	3/1/2038	2.05% - 4.00%	26,310,000	0	1,335,000	2,125,000	22,850,000	757,656
2017 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	15,925,000	3/1/2027	1.50% - 5.00%	9,200,000	0	1,655,000	2,345,000	5,200,000	250,144
2018 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	43,475,000	4/1/2028	2.375% - 5.00%	26,535,000	0	2,390,000	9,685,000	14,460,000	477,500
REVENUE BONDS										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	5,660,000	0	590,000	0	5,070,000	299,048
2007 Waste Disposal Revenue Bond	Citizens Bank	3,400,000	5/1/2022	5.30% - 5.87%	630,000	0	305,000	0	325,000	18,113
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	15,180,000	0	0	0	15,180,000	291,450
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	31,590,000	0	0	0	31,590,000	672,197
TEMPORARY NOTE										
2016 1st Temporary Note	Banc of America Public Capital Corp.	4,525,000	6/10/2021	1.54%	932,734	0	932,734	0	0	14,373
2016 2nd Temporary Note	Relyance Bank	4,603,000	12/22/2021	1.85%	954,657	0	0	0	954,657	0
2017 Temporary Note	Signature Public Funding	5,250,000	8/8/2022	1.81%	2,156,727	0	1,068,692	0	1,088,035	39,037
2019 Temporary Note	Centennial Bank	5,650,000	8/24/2024	2.25%	4,569,980	0	1,104,668	0	3,465,312	102,825
2021 Temporary Note	Regions Capital Advantage, Inc.	5,925,000	10/17/2026	8.40%	0	5,925,000	0	0	5,925,000	0
Grand Total		\$248,393,000			\$127,079,098	\$5,925,000	\$10,706,094	\$14,705,000	\$107,593,004	\$3,061,067

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended September 30, 2021
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days
Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.