

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended November 30, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Nov 30, 2020 Unaudited
REVENUES:					
1 General property taxes	\$32,738,203	\$30,010,019	\$31,925,100	\$1,915,081	\$29,959,056
2 Sales taxes	121,543,548	111,414,919	113,434,045	2,019,126	98,235,921
3 Licenses and permits	12,236,200	11,216,517	11,924,793	708,277	10,947,161
4 Intergovernmental	11,120,576	10,193,861	11,120,576	926,715	11,038,777
5 Charges for services	10,929,052	10,018,298	10,344,984	326,686	7,073,310
6 Fines and fees	1,683,077	1,542,821	1,487,309	(55,512)	1,216,555
7 Utility franchise fees	29,596,866	27,130,451	26,926,865	(203,587)	25,398,361
8 Investment income	170,000	155,833	185,694	29,860	241,355
9 Miscellaneous	919,012	842,428	883,738	41,310	1,026,167
10 TOTAL REVENUES	<u>220,936,524</u>	<u>202,525,147</u>	<u>208,233,103</u>	<u>5,707,956</u>	<u>185,136,663</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	27,718,089	25,408,248	25,164,965	243,283	19,517,544
12 Board of Directors	340,648	312,261	281,739	30,521	290,147
13 Community Programs	476,164	436,484	383,286	53,198	392,517
14 City Attorney	1,584,389	1,452,357	1,422,546	29,811	1,399,411
15 District Court - First Division (Criminal)	1,282,591	1,175,708	1,073,007	102,701	1,091,841
16 District Court - Third Division (Environmental)	534,704	490,145	469,450	20,696	450,793
17 District Court - Second Division (Traffic)	1,246,908	1,142,999	1,108,384	34,615	1,092,952
18 Finance	4,073,241	3,733,804	3,312,606	421,198	2,965,412
19 Human Resources	2,077,884	1,904,727	1,837,211	67,516	1,503,101
20 Information Technology	5,912,504	5,419,795	4,848,769	571,026	4,789,382
21 Planning and Development	2,446,083	2,242,243	2,148,005	94,238	2,142,810
22 TOTAL GENERAL GOVERNMENT	<u>47,693,205</u>	<u>43,718,771</u>	<u>42,049,969</u>	<u>1,668,802</u>	<u>35,635,909</u>
23 PUBLIC WORKS	1,110,957	1,018,377	897,260	121,118	863,601
24 PARKS & RECREATION	9,618,623	8,817,071	8,567,494	249,577	7,501,926
25 RIVERMARKET	926,578	849,363	868,442	(19,078)	684,643
26 GOLF	1,768,881	1,621,474	1,653,420	(31,946)	1,525,680
27 JIM DAILEY FITNESS & AQUATICS	839,912	769,919	655,685	114,235	624,683
28 ZOO	5,039,198	4,619,265	4,572,060	47,205	5,269,025
29 FIRE	57,759,353	52,946,074	52,002,554	943,520	40,643,250
30 POLICE	77,374,117	70,926,274	70,226,961	699,312	70,158,285
31 HOUSING & NEIGHBORHOOD PROGRAMS	5,282,443	4,842,239	4,521,355	320,885	4,179,524
DEBT SERVICE:					
33 Principal	4,060,750	3,722,354	3,106,093	616,261	4,272,854
34 Interest	173,895	159,404	156,235	3,169	236,362
35 Agent Fees	24,000	22,000	0	22,000	0
36 VACANCY SAVINGS	0	0	0	0	0
37 TOTAL EXPENDITURES	<u>211,671,912</u>	<u>194,032,586</u>	<u>189,277,527</u>	<u>4,755,059</u>	<u>171,595,743</u>
38 REVENUES OVER (UNDER) EXPENDITURES	<u>9,264,612</u>	<u>8,492,561</u>	<u>18,955,576</u>	<u>10,463,015</u>	<u>13,540,920</u>
OTHER FINANCING SOURCES/(USES):					
39 CARRYOVER - PRIOR YEAR	1,825,982	1,673,817	1,825,982	152,165	0
40 TRANSFERS IN	3,027,418	2,775,133	2,947,866	172,733	4,082,228
41 TRANSFERS OUT	(13,253,012)	(12,148,594)	(9,125,012)	3,023,582	(10,657,334)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	<u>865,000</u>	<u>792,917</u>	<u>14,604,411</u>	<u>13,811,495</u>	<u>6,965,814</u>
42 EXPENDITURES AND OTHER FINANCING USES	<u>27,030,039</u>	<u>27,030,039</u>	<u>27,030,039</u>	<u>0</u>	<u>24,080,644</u>
44 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$27,895,039</u>	<u>\$27,822,956</u>	<u>\$41,634,450</u>	<u>\$13,811,495</u>	<u>\$31,046,458</u>

Note 1: Total encumbrances included in the reported expenditures are \$1,516,375

Note 2: This presentation includes Fund 100A restricted reserves of \$11,000,000

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund
The November 30, 2021 fund balance in Fund 108 is \$19,052,275.
The November 30, 2021 fund balance in Fund 110 is \$126,345.

City of Little Rock, Arkansas
Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended November 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$111,564	\$111,564	\$104,261
2 Fines and fees	0	0	36,869	36,869	31,790
3 Intergovernmental	0	0	333	333	0
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	509,332	509,332	707,398
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>658,099</u>	<u>658,099</u>	<u>843,449</u>
EXPENDITURES:					
7 Executive Administration	0	0	2,708,937	(2,708,937)	4,058,800
8 City Attorney	0	0	5,094	(5,094)	68,277
9 Finance	0	0	28,236	(28,236)	1,236
10 Information Technology	0	0	157,126	(157,126)	187,365
12 Human Resources	0	0	42,547	(42,547)	58,326
13 Planning	0	0	20,000	(20,000)	14,033
14 Community Programs	0	0	2,325,626	(2,325,626)	1,705,501
15 Public Works	0	0	969,785	(969,785)	470,132
16 Parks and Recreation	0	0	756,749	(756,749)	581,420
17 Jim Dailey Fitness and Aquatics	0	0	0	0	72,416
18 Fire	0	0	236,341	(236,341)	6,320
19 Police	0	0	47,641	(47,641)	429,664
20 Housing	0	0	912,116	(912,116)	645,716
21 Fleet	0	0	2,150,267	(2,150,267)	369,972
22 Zoo	0	0	73,251	(73,251)	114,671
23 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>10,433,714</u>	<u>(10,433,714)</u>	<u>8,783,851</u>
24 REVENUES OVER (UNDER) EXPENDITURES	0	0	(9,775,615)	9,775,615	(7,940,402)
OTHER FINANCING SOURCES (USES):					
25 Transfers In	0	0	9,806,512	9,806,512	11,256,152
26 Transfers Out	0	0	(1,969,921)	(1,969,921)	(482,290)
27 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,939,024)	(1,939,024)	2,833,460
28 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>20,991,299</u>	<u>20,991,299</u>	<u>15,028,827</u>
29 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$19,052,275</u>	<u>\$19,052,275</u>	<u>\$17,862,287</u>

Note 1: As of November 30, 2021, fund balance is composed of 229 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Franchise Fee Collection Fund
For the Period Ended November 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	\$370,000	\$370,000	\$508,000
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>370,000</u>	<u>370,000</u>	<u>508,000</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	370,000	370,000	508,000
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	370,000	370,000	508,000
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$369,999</u>	<u>\$369,999</u>	<u>\$507,999</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended November 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	1,918	1,918	2,898
3 Miscellaneous	0	0	97,059	97,059	21,432
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>98,978</u>	<u>98,978</u>	<u>24,329</u>
EXPENDITURES:					
5 Police	0	0	10,080	(10,080)	85,752
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>10,080</u>	<u>(10,080)</u>	<u>85,752</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	88,898	88,898	(61,423)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	88,898	88,898	(61,423)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>37,447</u>	<u>37,447</u>	<u>70,507</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$126,345</u>	<u>\$126,345</u>	<u>\$9,084</u>

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended November 30, 2021
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Nov 30, 2020 <u>Unaudited</u>
REVENUES:					
1 General property taxes	\$6,762,403	\$6,198,869	\$6,599,045	\$400,175	\$6,192,173
2 Licenses and permits	21,860	20,038	18,990	(1,048)	21,860
3 Intergovernmental	16,050,000	14,712,500	14,985,772	273,272	13,300,069
4 Charges for services	16,700	15,308	24,426	9,118	23,066
5 Investment income	85,750	78,604	96,658	18,053	221,623
6 Miscellaneous	239,500	219,542	243,069	23,527	42,149
7 TOTAL REVENUES	<u>23,176,213</u>	<u>21,244,862</u>	<u>21,967,959</u>	<u>723,097</u>	<u>19,800,940</u>
EXPENDITURES:					
Public Works:					
8 General Administration	2,844,425	2,607,390	2,286,725	320,665	2,524,899
9 Operations Administration	628,576	576,195	490,706	85,488	499,587
10 Street & Drainage Maintenance	6,882,319	6,308,792	5,673,315	635,477	5,367,470
11 Storm Drainage Maintenance	1,127,751	1,033,772	802,336	231,435	809,548
12 Work Pool	130,796	119,896	78,680	41,217	85,547
13 Resource Control & Scheduling	414,498	379,957	352,942	27,015	337,702
14 Control Devices	918,329	841,802	783,320	58,482	774,782
15 Signals	1,041,502	954,710	893,757	60,953	758,062
16 Parking Meters	123,456	113,168	106,989	6,179	105,325
17 Civil Engineering	1,700,674	1,558,951	1,318,252	240,699	1,299,106
18 Traffic Engineering	3,115,827	2,856,175	2,904,243	(48,068)	2,862,914
19 Parking Enforcement	335,356	307,410	184,129	123,280	208,622
20 TOTAL EXPENDITURES	<u>19,263,509</u>	<u>17,658,217</u>	<u>15,875,394</u>	<u>1,782,822</u>	<u>15,633,563</u>
21 REVENUES OVER (UNDER) EXPENDITURES	3,912,704	3,586,645	6,092,564	2,505,919	4,167,377
OTHER FINANCING SOURCES (USES):					
22 Carryover-Prior Year	82,456	75,585	82,456	6,871	0
23 Transfers In	467,700	428,725	467,700	38,975	467,700
24 Transfers Out	(2,765,467)	(2,535,011)	(2,765,467)	(230,456)	(6,561,092)
25 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	1,697,393	1,555,944	3,877,253	2,321,310	(1,926,015)
26 BEGINNING FUND BALANCE	<u>17,747,931</u>	<u>17,747,931</u>	<u>17,747,931</u>	<u>0</u>	<u>19,853,242</u>
27 ENDING FUND BALANCE (Note 1)	<u>\$19,445,324</u>	<u>\$19,303,875</u>	<u>\$21,625,184</u>	<u>\$2,321,310</u>	<u>\$17,927,227</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The November 30, 2021 fund balance in Fund 205 is \$3,443,463.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended November 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	93,213	93,213	72,401
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>93,213</u>	<u>93,213</u>	<u>72,401</u>
EXPENDITURES:					
5 Public Works	0	0	1,862,349	(1,862,349)	2,803,745
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,862,349</u>	<u>(1,862,349)</u>	<u>2,803,745</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,769,136)	(1,769,136)	(2,731,343)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	2,287,750	2,287,750	6,093,220
9 Transfers Out	0	0	0	0	(1,318)
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	518,614	518,614	3,360,559
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,924,849</u>	<u>2,924,849</u>	<u>3,477,323</u>
12 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$3,443,463</u>	<u>\$3,443,463</u>	<u>\$6,837,882</u>

Note 1: As of November 30, 2021, special project commitments for 33 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended November 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$46,672	\$46,672	\$58,578
2 Intergovernmental	0	0	476,222	476,222	595,928
3 Charges for services	0	0	502,176	502,176	706,960
4 Fines and fees	0	0	478,354	478,354	417,140
5 Interest income	0	0	4,834	4,834	11,200
6 Miscellaneous	0	0	1,481,233	1,481,233	1,370,482
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,989,492</u>	<u>2,989,492</u>	<u>3,160,287</u>
EXPENDITURES:					
8 Executive Administration	0	0	144,064	(144,064)	92,838
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	18,782	(18,782)	327
12 District Court - Second Division (Traffic)	0	0	53,464	(53,464)	29,741
13 District Court - Third Division (Environmental)	0	0	0	0	1,077
14 Finance	0	0	268,375	(268,375)	355,195
15 Human Resources	0	0	178,043	(178,043)	63,996
16 Information Technology	0	0	0	0	0
17 Planning	0	0	55,020	(55,020)	58,817
18 Fleet	0	0	489,801	(489,801)	1,079,688
19 Public Works	0	0	163,876	(163,876)	9,902
20 Parks and Recreation	0	0	801,635	(801,635)	1,064,695
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	526,079	(526,079)	328,658
23 Police	0	0	285,575	(285,575)	47,620
24 Housing	0	0	78,117	(78,117)	147,884
25 Zoo	0	0	20,043	(20,043)	4,037
26 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,082,874</u>	<u>(3,082,874)</u>	<u>3,284,474</u>
27 REVENUES OVER (UNDER) EXPENDITURES	0	0	(93,383)	(93,383)	(124,187)
OTHER FINANCING SOURCES (USES):					
28 Transfers In	0	0	0	0	0
29 Transfers Out	0	0	0	0	(9,345)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) 30 EXPENDITURES AND OTHER FINANCING USES	0	0	(93,383)	(93,383)	(133,532)
31 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,061,274</u>	<u>4,061,274</u>	<u>3,852,264</u>
32 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$3,967,891</u>	<u>\$3,967,891</u>	<u>\$3,718,732</u>

Note 1: Fund balance is comprised of 105 special projects with appropriations totaling \$6,282,014 and 13 special projects with negative balances of \$2,314,122.

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended November 30, 2021
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Nov 30, 2020 <u>Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$8,742,962	\$8,742,962	\$13,814,537
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	6,488	6,488	7,007
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	155,533	155,533	244,078
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>8,904,983</u>	<u>8,904,983</u>	<u>14,065,621</u>
EXPENDITURES:					
6 General Government	0	0	5,966,804	(5,966,804)	2,018,008
7 Public Works	0	0	3,261,719	(3,261,719)	3,993,726
8 Parks & Recreation	0	0	409,081	(409,081)	554,947
9 Fleet	0	0	0	0	0
10 Fire	0	0	520	(520)	8,396,939
11 Police	0	0	1,444,544	(1,444,544)	1,017,388
12 Housing	0	0	63,446	(63,446)	40,522
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>11,146,114</u>	<u>(11,146,114)</u>	<u>16,021,531</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,241,130)	(2,241,130)	(1,955,910)
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,241,130)	(2,241,130)	(1,955,910)
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>16,142</u>	<u>16,142</u>	<u>99,534</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$2,224,988)</u>	<u>(\$2,224,988)</u>	<u>(\$1,856,376)</u>

Expenditures include:	
Expended	\$8,917,998
Encumbered	2,228,116
	<u>\$11,146,114</u>

City of Little Rock, Arkansas
Monthly Financial Report
American Rescue Plan Act Fund
For the Period Ended November 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	3,108,844	\$3,108,844	\$0
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	50,117	50,117	0
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,158,961</u>	<u>3,158,961</u>	<u>0</u>
EXPENDITURES:					
6 General Government	0	0	6,704,355	(6,704,355)	0
7 Public Works	0	0	0	0	0
8 Parks & Recreation	0	0	0	0	0
9 Fleet	0	0	0	0	0
10 Fire	0	0	1,458,011	(1,458,011)	0
11 Police	0	0	0	0	0
12 Housing	0	0	0	0	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>8,162,366</u>	<u>(8,162,366)</u>	<u>0</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(5,003,404)	(5,003,404)	0
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(5,003,404)	(5,003,404)	0
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$5,003,404)</u>	<u>(\$5,003,404)</u>	<u>\$0</u>

Expenditures include:	
Expended	\$3,186,424
Encumbered	4,975,942
	<u>\$8,162,366</u>

Note 1: The City received the first tranche of funds from the U.S. Treasury in May 2021 the amount of \$18,856,700.50. Revenues are deferred until expended on eligible projects.

City of Little Rock, Arkansas
Monthly Financial Report
Emergency 911 Fund
For the Period Ended November 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$2,419,703	\$2,419,703	\$2,487,756
2 Interest income	0	0	16,808	16,808	12,449
3 Miscellaneous	0	0	9,553	9,553	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,446,064</u>	<u>2,446,064</u>	<u>2,500,205</u>
EXPENDITURES:					
5 Police	0	0	1,788,159	(1,788,159)	1,064,577
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,788,159</u>	<u>(1,788,159)</u>	<u>1,064,577</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	657,905	657,905	1,435,628
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	657,905	657,905	1,435,628
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,076,940</u>	<u>3,076,940</u>	<u>1,007,531</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,734,845</u>	<u>\$3,734,845</u>	<u>\$2,443,159</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Community Development Block Grant Fund
 For the Period Ended November 30, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$2,990,079	\$2,990,079	\$908,243
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,990,079</u>	<u>2,990,079</u>	<u>908,243</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	3,499,252	(3,499,252)	1,139,247
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,499,252</u>	<u>(3,499,252)</u>	<u>1,139,247</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(509,173)	(509,173)	(231,004)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(509,173)	(509,173)	(231,004)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>856,884</u>	<u>856,884</u>	<u>889,273</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$347,711</u>	<u>\$347,711</u>	<u>\$658,269</u>

Expenditures include:	
Expended	\$2,999,849
Encumbered	<u>499,403</u>
	<u>\$3,499,252</u>

City of Little Rock, Arkansas
Monthly Financial Report
HIPP Fund
For the Period Ended November 30, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Nov 30, 2020 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$970,645	\$970,645	\$1,015,160
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	(391)
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>970,645</u>	<u>970,645</u>	<u>1,014,769</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	848,642	(848,642)	982,198
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>848,642</u>	<u>(848,642)</u>	<u>982,198</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	122,003	122,003	\$ 32,571
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	122,003	122,003	32,571
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,479,520</u>	<u>1,479,520</u>	<u>1,245,703</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,601,523</u>	<u>\$1,601,523</u>	<u>\$1,278,274</u>

Expenditures include:	
Expended	\$787,823
Encumbered	<u>60,819</u>
	<u>\$848,642</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 NHSP Fund
 For the Period Ended November 30, 2021
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Nov 30, 2020 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	60,576	60,576	\$59,881
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>60,576</u>	<u>60,576</u>	<u>59,881</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	55,379	(55,379)	67,455
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>55,379</u>	<u>(55,379)</u>	<u>67,455</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	5,197	5,197	(7,574)
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	5,197	5,197	(7,574)
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,170</u>	<u>17,170</u>	<u>17,086</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$22,367</u>	<u>\$22,367</u>	<u>\$9,512</u>

Expenditures include:	
Expended	\$47,979
Encumbered	7,400
	<u>\$55,379</u>

City of Little Rock, Arkansas
Monthly Financial Report
Short Term Capital Fund
For the Period Ended November 30, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Nov 30, 2020 Unaudited
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	20,234	20,234	31,057
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>20,234</u>	<u>20,234</u>	<u>31,057</u>
EXPENDITURES:					
5 General Government	0	0	3,032	(3,032)	2,416
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	4,900	(4,900)	0
8 Fire	0	0	1,434,300	(1,434,300)	609,880
9 Police	0	0	2,846,858	(2,846,858)	2,047,115
10 Fleet	0	0	17,100	(17,100)	1,309,435
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,306,189</u>	<u>(4,306,189)</u>	<u>3,968,846</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(4,285,955)	(4,285,955)	(3,937,789)
OTHER FINANCING SOURCES (USES):					
13 Temporary Note Proceeds	0	0	5,925,000	5,925,000	0
14 Capital Lease	0	0	0	0	1,309,435
14 Transfers Out	0	0	0	0	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,639,045	1,639,045	(2,628,354)
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,352,912</u>	<u>2,352,912</u>	<u>3,285,177</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,991,957</u>	<u>\$3,991,957</u>	<u>\$656,823</u>

City of Little Rock, Arkansas
Monthly Financial Report
2012-2021 Capital Project Fund
For the Period Ended November 30, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Nov 30, 2020 Unaudited
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$20,799,548	\$20,799,548	\$18,078,535
2 Interest income	0	0	180,702	180,702	295,234
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>20,980,250</u>	<u>20,980,250</u>	<u>18,373,769</u>
EXPENDITURES:					
5 General Government	0	0	4,810,266	(4,810,266)	2,890,070
6 Housing	0	0	0	0	0
7 Public Works	0	0	3,884,292	(3,884,292)	3,332,502
8 Parks and Recreation	0	0	1,957,982	(1,957,982)	1,639,725
9 Fire	0	0	199,847	(199,847)	533,901
10 Police	0	0	7,710,120	(7,710,120)	1,165,128
11 Fleet	0	0	1,080,147	(1,080,147)	1,254,525
12 Zoo	0	0	719,767	(719,767)	877,023
13 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>20,362,421</u>	<u>(20,362,421)</u>	<u>11,692,875</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	617,829	617,829	6,680,894
OTHER FINANCING SOURCES (USES):					
15 Temporary Note Proceeds	0	0	0	0	0
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	(795,550)	(795,550)	(1,689,710)
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(177,721)	(177,721)	4,991,184
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>36,406,779</u>	<u>36,406,779</u>	<u>30,194,882</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$36,229,058</u>	<u>\$36,229,058</u>	<u>\$35,186,066</u>

Expenditures include:	
Expended	\$11,769,728
Encumbered	<u>8,592,692</u>
Total	<u>\$20,362,421</u>

City of Little Rock, Arkansas
Monthly Financial Report
2015 Library Improvement Bond
For the Period Ended November 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$1,233	\$1,233	\$3,128
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,233</u>	<u>1,233</u>	<u>3,128</u>
EXPENDITURES:					
4 General Government	0	0	119,835	(119,835)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>119,835</u>	<u>(119,835)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(118,602)	(118,602)	3,128
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(118,602)	(118,602)	3,128
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>404,486</u>	<u>404,486</u>	<u>428,233</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$285,884</u>	<u>\$285,884</u>	<u>\$431,361</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
 Monthly Financial Report
 2013 Capital Improvement Bonds
 For the Period Ended November 30, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$0
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
4 Public Works	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,485)</u>
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	(1,485)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,485</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures include:					
Expended					
Encumbered					
<u>0</u>					
Total					
<u>\$0</u>					

City of Little Rock, Arkansas
 Monthly Financial Report
 2018 Capital Improvement Bonds
 For the Period Ended November 30, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$277,801	\$277,801	\$595,931
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>(226,955)</u>	<u>(226,955)</u>	<u>(77,673)</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>50,847</u>	<u>50,847</u>	<u>518,257</u>
EXPENDITURES:					
4 Public Works	<u>0</u>	<u>0</u>	<u>20,419,292</u>	<u>(20,419,292)</u>	<u>24,406,066</u>
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>20,419,292</u>	<u>(20,419,292)</u>	<u>24,406,066</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(20,368,446)	(20,368,446)	(23,887,809)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	1,485
12 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(20,368,446)	(20,368,446)	(23,886,324)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>23,819,367</u>	<u>23,819,367</u>	<u>36,490,617</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,450,921</u>	<u>\$3,450,921</u>	<u>\$12,604,294</u>
Expenditures include:					
Expended					
Encumbered					
Total					
	\$11,679,066		<u>8,740,227</u>		
			<u>\$20,419,292</u>		

Note 1: As of November 30, 2021, the fund balance has been allocated to 50 special projects.

City of Little Rock, Arkansas
 Monthly Financial Report
 TIF - Port Authority Fund
 For the Period Ended November 30, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
REVENUES:					
1 General Property Taxes	\$0	\$0	\$311,388	\$311,388	\$155,886
2 Interest income	0	0	326	326	10,918
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>311,714</u>	<u>311,714</u>	<u>166,804</u>
EXPENDITURES:					
5 Street & Drainage	0	0	300,000	(300,000)	200,000
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>300,000</u>	<u>(300,000)</u>	<u>200,000</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	11,714	11,714	(33,196)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	11,714	11,714	(33,196)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>220,217</u>	<u>220,217</u>	<u>258,684</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$231,931</u>	<u>\$231,931</u>	<u>\$225,488</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2018 Hotel Gross Receipts Tax
 For the Period Ended November 30, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$46	\$46	\$125,600
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>46</u>	<u>46</u>	<u>125,600</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	0	0	29,112,563
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>29,112,563</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	46	46	(28,986,963)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	46	46	(28,986,963)
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>9,577</u>	<u>9,577</u>	<u>28,996,536</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,623</u>	<u>\$9,623</u>	<u>\$9,573</u>

Expenditures include:	
Expended	\$0
Encumbered	0
Total	<u>\$0</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bonds Debt Service Fund
 For the Period Ended November 30, 2021
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Nov 30, 2020 <u>Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$4,126,159	\$4,126,159	\$3,872,835
2 Interest Income	0	0	2,500	2,500	14,383
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>4,128,659</u>	<u>4,128,659</u>	<u>3,887,218</u>
EXPENDITURES:					
4 Debt Service	0	0	4,219,156	(4,219,156)	3,843,856
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,219,156</u>	<u>(4,219,156)</u>	<u>3,843,856</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(90,497)	(90,497)	43,362
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(90,497)	(90,497)	43,362
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,210,609</u>	<u>4,210,609</u>	<u>4,124,874</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,120,112</u>	<u>\$4,120,112</u>	<u>\$4,168,236</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2013 & 2018 Capital Improvement Bonds Debt Service Fund
 For the Period Ended November 30, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$13,753,950	\$13,753,950	\$12,909,497
2 Interest Income	0	0	3,893	3,893	69,013
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>13,757,842</u>	<u>13,757,842</u>	<u>12,978,510</u>
EXPENDITURES:					
5 Debt Service	0	0	14,216,425	(14,216,425)	12,733,388
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>14,216,425</u>	<u>(14,216,425)</u>	<u>12,733,388</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(458,583)	(458,583)	245,123
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(458,583)	(458,583)	245,123
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>14,469,750</u>	<u>14,469,750</u>	<u>14,079,717</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$14,011,167</u>	<u>\$14,011,167</u>	<u>\$14,324,839</u>

City of Little Rock, Arkansas
Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended November 30, 2021
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Nov 30, 2020 <u>Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$1,507,900	\$1,507,900	\$1,504,750
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	344	344	1,421
4 Miscellaneous Revenue	0	0	0	0	0
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,508,244</u>	<u>1,508,244</u>	<u>1,506,171</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	1,510,900	(1,510,900)	1,507,750
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,510,900</u>	<u>(1,510,900)</u>	<u>1,507,750</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,656)	(2,656)	(1,579)
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,656)	(2,656)	(1,579)
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>19,334</u>	<u>19,334</u>	<u>20,909</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$16,678</u>	<u>\$16,678</u>	<u>\$19,329</u>

City of Little Rock, Arkansas
Monthly Financial Report
2014 TIF #1 Capital Improvement Bonds Debt Service Fund
For the Period Ended November 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$422,694	\$422,694	\$556,660
2 Interest Income	0	0	206	206	2,726
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>422,900</u>	<u>422,900</u>	<u>559,386</u>
EXPENDITURES:					
5 Debt Service	0	0	897,213	(897,213)	391,513
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>897,213</u>	<u>(897,213)</u>	<u>391,513</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(474,313)	(474,313)	167,873
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(474,313)	(474,313)	167,873
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>881,442</u>	<u>881,442</u>	<u>713,562</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$407,129</u>	<u>\$407,129</u>	<u>\$881,435</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2017 Library Refunding Bond Fund
 For the Period Ended November 30, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$4,126,159	\$4,126,159	\$3,872,835
2 Interest income	0	0	1,752	1,752	17,625
3 Miscellaneous	0	0	3	3	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>4,127,914</u>	<u>4,127,914</u>	<u>3,890,460</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	4,250,144	(4,250,144)	3,856,388
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,250,144</u>	<u>(4,250,144)</u>	<u>3,856,388</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(122,230)	(122,230)	34,072
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(122,230)	(122,230)	34,072
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,511,146</u>	<u>4,511,146</u>	<u>4,436,100</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,388,916</u>	<u>\$4,388,916</u>	<u>\$4,470,172</u>

City of Little Rock, Arkansas
Monthly Financial Report
Hotel Tax Revenue
For the Period Ended November 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$1,950,007	\$1,950,007	\$722,325
2 Interest Income	0	0	320	320	2,349
3 Miscellaneous	0	0	0	0	172,809
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,950,327</u>	<u>1,950,327</u>	<u>897,483</u>
EXPENDITURES:					
5 Interest Expense	0	0	675,597	(675,597)	689,472
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>675,597</u>	<u>(675,597)</u>	<u>689,472</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,274,730	1,274,730	208,011
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,274,730	1,274,730	208,011
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>355,187</u>	<u>355,187</u>	<u>617,919</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,629,917</u>	<u>\$1,629,917</u>	<u>\$825,930</u>

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended November 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$12,525,694	11,481,886	\$10,869,195	(\$612,691)	\$10,690,578
2 Interest Income	20,000	18,333	6,937	(11,396)	21,519
3 TOTAL OPERATING REVENUES	<u>12,545,694</u>	<u>11,500,220</u>	<u>10,876,132</u>	<u>(624,087)</u>	<u>10,712,097</u>
OPERATING EXPENSES:					
4 Personnel Services	3,725,035	3,414,615	3,172,600	242,015	3,135,674
5 Supplies and materials	4,313,660	3,954,188	3,926,893	27,295	3,117,706
6 Services and other expenses	2,898,659	2,657,104	2,317,990	339,114	2,683,826
7 Repairs and maintenance	1,358,040	1,244,870	1,035,427	209,443	694,813
8 Depreciation and amortization	375,300	344,025	324,853	19,172	324,334
9 TOTAL OPERATING EXPENSES	<u>12,670,694</u>	<u>11,614,803</u>	<u>10,777,763</u>	<u>837,040</u>	<u>9,956,353</u>
10 OPERATING INCOME/(LOSS)	<u>(125,000)</u>	<u>(114,583)</u>	<u>98,370</u>	<u>212,953</u>	<u>755,744</u>
NONOPERATING REVENUES/(EXPENSES):					
11 Investment income	0	0	0	0	0
12 Gain (loss) on disposal of fixed assets	0	0	0	0	0
13 Other, net	0	0	0	0	0
14 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(125,000)</u>	<u>(114,583)</u>	<u>98,370</u>	<u>212,953</u>	<u>755,744</u>
OPERATING TRANSFERS:					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	(738,000)	(676,500)	(738,000)	(61,500)	(654,000)
17 NET INCOME/(LOSS)	<u>(863,000)</u>	<u>(791,083)</u>	<u>(639,630)</u>	<u>151,453</u>	<u>101,744</u>
18 BEGINNING NET POSITION	<u>5,732,526</u>	<u>5,732,526</u>	<u>5,732,526</u>	<u>0</u>	<u>5,622,697</u>
19 ENDING NET POSITION	<u>\$4,869,526</u>	<u>\$4,941,443</u>	<u>\$5,092,896</u>	<u>\$151,453</u>	<u>\$5,724,441</u>

Analysis of Net Position

Cash	\$1,896,570
Receivable	26,283
Inventory	400,498
Capital Assets, net	3,230,717
Other Assets	193,015
Deferred Outflows	80,216
Liabilities	(523,137)
Deferred Inflows	(211,265)
Net Position	<u>\$5,092,896</u>

City of Little Rock, Arkansas
Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended November 30, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Nov 30, 2020 Unaudited
OPERATING REVENUES:					
1 Licenses and permits	\$13,080	\$11,990	\$10,465	(\$1,525)	\$12,430
2 Charges for services	2,039,180	1,869,248	1,879,478	10,230	1,710,276
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>2,052,260</u>	<u>1,881,238</u>	<u>1,889,943</u>	<u>8,705</u>	<u>1,722,706</u>
OPERATING EXPENSES:					
5 Personnel Services	778,372	713,508	659,226	54,282	642,567
6 Supplies and materials	55,755	51,109	31,123	19,985	37,218
7 Services and other expenses	683,017	626,099	568,938	57,161	552,429
8 Repairs and maintenance	166,013	152,179	136,408	15,771	26,957
9 Depreciation and amortization	16,000	14,667	14,020	647	14,603
10 Refunds	0	0	0	0	2,362
11 TOTAL OPERATING EXPENSES	<u>1,699,157</u>	<u>1,557,561</u>	<u>1,409,715</u>	<u>147,846</u>	<u>1,276,136</u>
12 OPERATING INCOME/(LOSS)	353,103	323,678	480,229	156,551	446,569
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	1,700	1,558	3,876	2,318	1,742
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	0	0	(9)	(9)	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>354,803</u>	<u>325,236</u>	<u>484,096</u>	<u>158,860</u>	<u>448,312</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	5,887	5,396	5,887	491	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>360,690</u>	<u>330,633</u>	<u>489,983</u>	<u>159,350</u>	<u>448,312</u>
20 BEGINNING NET POSITION	<u>243,907</u>	<u>243,907</u>	<u>243,907</u>	<u>0</u>	<u>(157,298)</u>
21 ENDING NET POSITION	<u>\$604,597</u>	<u>\$574,540</u>	<u>\$733,890</u>	<u>\$159,350</u>	<u>\$291,014</u>

Analysis of Net Position	
Cash	\$1,047,802
Receivable	0
Inventory	0
Capital Assets, net	32,569
Other Assets	0
Deferred Outflows	13,369
Liabilities	(324,640)
Deferred Inflows	(35,210)
Net Position	<u>\$733,890</u>

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Fund
For the Period Ended November 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$23,500,800	\$21,542,400	\$21,755,188	\$212,788	\$20,805,312
2 Other	0	0	0	0	4,854
3 TOTAL OPERATING REVENUES	<u>23,500,800</u>	<u>21,542,400</u>	<u>21,755,188</u>	<u>212,788</u>	<u>20,810,165</u>
OPERATING EXPENSES:					
4 Personnel Services	7,648,529	7,011,152	6,840,586	170,566	6,877,226
5 Supplies and materials	1,239,101	1,135,843	1,057,878	77,964	852,976
6 Services and other expenses	4,861,808	4,456,657	3,855,128	601,529	3,933,384
7 Repairs and maintenance	3,878,649	3,555,428	3,147,478	407,950	3,562,440
8 Closure & Postclosure Costs	474,500	434,958	468,444	(33,485)	176,039
9 Depreciation and amortization	3,352,100	3,072,758	3,003,027	69,732	2,821,143
10 TOTAL OPERATING EXPENSES	<u>21,454,687</u>	<u>19,666,796</u>	<u>18,372,541</u>	<u>1,294,255</u>	<u>18,223,209</u>
11 OPERATING INCOME/(LOSS)	2,046,113	1,875,604	3,382,647	1,507,044	2,586,957
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	29,150	26,721	34,497	7,776	105,611
13 Interest expense	(27,523)	(25,229)	(25,783)	(554)	(41,713)
14 Gain (loss) on disposal of fixed assets	0	0	(5,690)	(5,690)	0
15 Other, net	307,875	282,219	307,821	25,602	1,058,783
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>2,355,615</u>	<u>2,159,314</u>	<u>3,693,492</u>	<u>1,534,178</u>	<u>3,709,638</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	55,596	50,963	55,596	4,633	0
18 Operating transfers out	(2,006,244)	(1,839,057)	(2,006,244)	(167,187)	(1,844,211)
19 NET INCOME/(LOSS)	<u>404,967</u>	<u>371,220</u>	<u>1,742,844</u>	<u>1,371,624</u>	<u>1,865,427</u>
20 BEGINNING NET POSITION	<u>24,814,406</u>	<u>24,814,406</u>	<u>24,814,406</u>	<u>0</u>	<u>24,732,266</u>
21 ENDING NET POSITION	<u>\$25,219,373</u>	<u>\$25,185,626</u>	<u>\$26,557,250</u>	<u>\$1,371,624</u>	<u>\$26,597,693</u>

Analysis of Net Position

Cash	
Operating	\$7,560,525
Debt Reserve	1,568,703
Receivable	3,754,520
Inventory	-
Capital Assets, net	22,818,238
Other Assets	142,136
Deferred Outflows	106,956
Liabilities	(9,112,140)
Deferred Inflows	(281,688)
Net Position	<u>\$26,557,250</u>

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended November 30, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Nov 30, 2020 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$697,812	\$639,661	\$654,604	\$14,943	\$648,603
2 RiverMarket Parking	665,000	609,583	609,514	(69)	503,719
3 Business Licenses	253,163	232,066	253,163	21,097	332,385
4 Street Repairs	316,650	290,263	356,737	66,475	715,953
5 Parking Meters	253,475	232,352	282,479	50,127	165,895
6 Other	0	0	0	0	0
7 TOTAL OPERATING REVENUES	<u>2,186,100</u>	<u>2,003,925</u>	<u>2,156,497</u>	<u>152,572</u>	<u>2,366,555</u>
OPERATING EXPENSES:					
8 Personnel Services	433,172	397,074	445,164	(48,090)	339,840
9 Supplies and materials	24,000	22,000	18,872	3,128	363,162
10 Repairs and maintenance	54,000	49,500	37,647	11,853	0
11 Services and other expenses	685,620	628,485	493,076	135,409	158,613
12 Depreciation and amortization	247,800	227,150	206,428	20,722	227,088
13 TOTAL OPERATING EXPENSES	<u>1,444,592</u>	<u>1,324,209</u>	<u>1,201,187</u>	<u>123,022</u>	<u>1,088,703</u>
14 OPERATING INCOME/(LOSS)	741,508	679,716	955,310	275,594	1,277,852
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	9,765	8,951	12,039	3,087	23,385
16 Debt Service	(29,326)	(26,882)	(27,091)	(208)	(27,091)
17 Interest expense	(286,969)	(263,055)	(266,645)	(3,591)	(289,611)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>434,978</u>	<u>398,730</u>	<u>673,613</u>	<u>274,883</u>	<u>984,536</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>434,978</u>	<u>398,730</u>	<u>673,613</u>	<u>274,883</u>	<u>984,536</u>
24 BEGINNING NET POSITION	<u>3,930,478</u>	<u>3,930,478</u>	<u>3,930,478</u>	<u>0</u>	<u>2,920,597</u>
25 ENDING NET POSITION	<u>\$4,365,456</u>	<u>\$4,329,208</u>	<u>\$4,604,091</u>	<u>\$274,883</u>	<u>\$3,905,133</u>

Analysis of Net Position

Cash	
Operating	\$2,761,576
Debt Reserve	1,378,023
Receivable	333,813
Inventory	
Capital Assets, net	5,468,673
Other Assets	198,518
Liabilities	<u>(5,536,513)</u>
Net Position	<u>\$4,604,091</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Police Pension and Relief Fund
 For the Period Ended November 30, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	0	0	0
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	0	0	0	0	0
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	0	0	0
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15					
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>742,107</u>	<u>742,107</u>	<u>1,196,503</u>
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$742,107</u>	<u>\$742,107</u>	<u>\$1,196,503</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013. Net position reflects the balance in an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Monthly Financial Report
Fire Relief and Pension Fund
For the Period Ended November 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	0	0	0
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>753,334</u>	<u>753,334</u>	<u>1,207,730</u>
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$753,334</u>	<u>\$753,334</u>	<u>\$1,207,730</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018. Net position reflects the balance of an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended November 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$443,866	\$443,866	\$476,368
2 Plan members	0	0	480,586	480,586	515,872
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	287
5 Total Contributions	<u>0</u>	<u>0</u>	<u>924,452</u>	<u>924,452</u>	<u>992,527</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	309,664	309,664	388,640
7 Realized gain (loss) on the sale of investments	0	0	617,618	617,618	(171,158)
8 Interest and dividends	0	0	151,995	151,995	170,156
9	<u>0</u>	<u>0</u>	<u>1,079,276</u>	<u>1,079,276</u>	<u>387,638</u>
10 Less investment expense	0	0	(15,163)	(15,163)	(15,830)
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>1,064,113</u>	<u>1,064,113</u>	<u>371,808</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,988,565</u>	<u>1,988,565</u>	<u>1,364,334</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	1,527,303	(1,527,303)	1,560,734
14 Administrative expenses	0	0	42,748	(42,748)	38,081
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,570,051</u>	<u>(1,570,051)</u>	<u>1,598,815</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>418,515</u>	<u>418,515</u>	<u>(234,481)</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>12,503,204</u>	<u>12,503,204</u>	<u>12,472,209</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$12,921,719</u>	<u>\$12,921,719</u>	<u>\$12,237,728</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on February 11, 2022.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended November 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$23,712	\$23,712	\$43,867
2 Plan members	0	0	13,183	13,183	24,197
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	193
5 Total Contributions	<u>0</u>	<u>0</u>	<u>36,896</u>	<u>36,896</u>	<u>68,256</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	(492,310)	(492,310)	111,841
7 Realized gain (loss) on the sale of investments	0	0	1,636,109	1,636,109	517,342
8 Interest and dividends	0	0	137,258	137,258	175,931
9	0	0	1,281,058	1,281,058	805,114
10 Less investment expense	0	0	(19,557)	(19,557)	(23,638)
11 Net investment income (loss)	0	0	1,261,500	1,261,500	781,476
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,298,396</u>	<u>1,298,396</u>	<u>849,732</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	2,592,038	(2,592,038)	3,396,597
14 Administrative expenses	0	0	45,528	(45,528)	50,188
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>2,637,566</u>	<u>(2,637,566)</u>	<u>3,446,785</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(1,339,170)</u>	<u>(1,339,170)</u>	<u>(2,597,052)</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>13,592,499</u>	<u>13,592,499</u>	<u>15,773,186</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$12,253,329</u>	<u>\$12,253,329</u>	<u>\$13,176,134</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended November 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$177,533	\$177,533	\$203,582
2 Plan members	0	0	115,163	115,163	108,928
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>292,696</u>	<u>292,696</u>	<u>312,510</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	949,438	949,438	615,140
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	<u>0</u>	<u>0</u>	<u>949,438</u>	<u>949,438</u>	<u>615,140</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>949,438</u>	<u>949,438</u>	<u>615,140</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,242,135</u>	<u>1,242,135</u>	<u>927,650</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	276,081	(276,081)	319,918
14 Administrative expenses	0	0	0	0	138
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>276,081</u>	<u>(276,081)</u>	<u>320,055</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>966,053</u>	<u>966,053</u>	<u>607,595</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>9,569,740</u>	<u>9,569,740</u>	<u>8,047,445</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$10,535,793</u>	<u>\$10,535,793</u>	<u>\$8,655,040</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
Monthly Financial Report
2014 Defined Benefit Plan
For the Period Ended November 30, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$3,900,825	\$3,900,825	\$3,811,312
2 Plan members	0	0	1,932,983	1,932,983	1,873,505
3 Participant Directed Transfer	0	0	59,425	59,425	309,040
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	978
6 Total Contributions	<u>0</u>	<u>0</u>	<u>5,893,233</u>	<u>5,893,233</u>	<u>5,994,835</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	3,888,317	3,888,317	4,288,419
8 Realized gain (loss) on the sale of investments	0	0	1,995,557	1,995,557	(1,102,626)
9 Interest and dividends	0	0	983,345	983,345	1,004,000
10	<u>0</u>	<u>0</u>	<u>6,867,218</u>	<u>6,867,218</u>	<u>4,189,792</u>
11 Less investment expense	0	0	(359,065)	(359,065)	(398,082)
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>6,508,153</u>	<u>6,508,153</u>	<u>3,791,710</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>12,401,386</u>	<u>12,401,386</u>	<u>9,786,545</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	1,724,137	(1,724,137)	1,593,334
15 Administrative expenses	0	0	111,393	(111,393)	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,835,530</u>	<u>(1,835,530)</u>	<u>1,593,334</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>10,565,856</u>	<u>10,565,856</u>	<u>8,193,211</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>80,695,466</u>	<u>80,695,466</u>	<u>69,856,901</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$91,261,322</u>	<u>\$91,261,322</u>	<u>\$78,050,112</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
 Monthly Financial Report
 Health Management Trust Fund
 For the Period Ended November 30, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$600,000	\$600,000	\$1,155,175
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>600,000</u>	<u>600,000</u>	<u>1,155,175</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	312,695	312,695	633,210
7 Realized gain (loss) on the sale of investments	0	0	175,191	175,191	0
8 Interest and dividends	0	0	99,488	99,488	98,509
9	<u>0</u>	<u>0</u>	<u>587,374</u>	<u>587,374</u>	<u>731,719</u>
10 Less investment expense	0	0	(86,561)	(86,561)	0
11 Net investment income (loss)	0	0	500,814	500,814	731,719
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,100,814</u>	<u>1,100,814</u>	<u>1,886,894</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	64,066
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>64,066</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>1,100,814</u>	<u>1,100,814</u>	<u>1,822,828</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,407,217</u>	<u>8,407,217</u>	<u>6,354,377</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$9,508,031</u>	<u>\$9,508,031</u>	<u>\$8,177,204</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on February 11, 2022.

City of Little Rock, Arkansas
 Monthly Financial Report
 Courts Trust Fund
 For the Period Ended November 30, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Nov 30, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 Other	0	0	2,394,300	2,394,300	0
4 Total Contributions	<u>0</u>	<u>0</u>	<u>2,394,300</u>	<u>2,394,300</u>	<u>0</u>
Investment income (loss):					
5 Net increase (decrease) in fair value of investments	0	0	0	0	0
6 Realized gain (loss) on the sale of investments	0	0	0	0	0
7 Interest and dividends	0	0	2,057	2,057	0
8	<u>0</u>	<u>0</u>	<u>2,057</u>	<u>2,057</u>	<u>0</u>
9 Less investment expense	0	0	0	0	0
10 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>2,057</u>	<u>2,057</u>	<u>0</u>
11 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>2,396,357</u>	<u>2,396,357</u>	<u>0</u>
DEDUCTIONS:					
12 Benefits paid directly to participants	0	0	0	0	0
13 Distributions to other governments	0	0	2,396,357	(2,396,357)	0
14 Administrative expenses	0	0	0	0	0
15 Other	0	0	0	0	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>2,396,357</u>	<u>(2,396,357)</u>	<u>0</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on February 11, 2022.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended November 30, 2021

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Deferred Inflows</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>
100 General	\$1,584,653	\$8,512,737	\$6,019,834	\$27,440,256			\$43,557,481
108 General - Special Projects	21,100			543,678			564,778
110 Seized Money			469,215				469,215
140 Franchise Fee Collection							0
200 Street				3,927,549			3,927,549
205 Street - Special Projects							0
210 Special Projects				28,783			28,783
220 911	141,060						141,060
230 CDBG							0
240 HIPP							0
250 NHSP							0
270 Grants	228,900			2,343,143			2,572,043
271 American Rescue Plan Act				15,747,857			15,747,857
324 2015 Library Improvement Bonds							0
325 Short Term Financing Capital Improvements							0
326 2012-2021 Capital Project Fund							0
330 2013 Capital Improvement Bond							0
331 2018 Capital Improvement Bond	400,208						400,208
352 TIF - Port Authority				152,689			152,689
370 2018 Hotel Gross Receipts Tax							0
524 2015 Library Improvement Bonds Debt Service				2,469,242			2,469,242
530 2013 Improvement Bonds Debt Service Fund				8,213,783			8,213,783
540 2017 Capital Improvement Refunding Revenue Bond							0
551 TIF #1 2014 Cap Improvement Bond Debt Service				681,443			681,443
560 2017 Library Refunding Bond Fund				2,469,242			2,469,242
570 2018 Hotel Gross Receipts Tax Debt Service							0
600 Fleet		523,138			211,265		734,403
601 Vehicle Storage Facility	2,759	119,025		202,858	35,210		359,852
603 Waste Disposal	15,126	708,899	8,063,114		281,688	325,000	9,393,827
612 Rivermarket Garage Fund	108,525		114,278	243,710		5,070,000	5,536,513
800 Police Pension							0
801 Fire Pension							0
803 Non-Uniform Defined Benefit							0
804 Non-Uniform Defined Contribution							0
805 401 (a) Pensions							0
806 Health Management Trust Fund							0
807 2014 DB Plan							0
850 Courts	34,419		69,006				103,426
940 Accounts Payable Clearing Fund	1,221,169						1,221,169
Totals	<u>\$3,757,920</u>	<u>\$9,863,799</u>	<u>\$14,735,448</u>	<u>\$64,464,232</u>	<u>\$528,163</u>	<u>\$5,395,000</u>	<u>\$98,744,562</u>

**SUMMARY OF BOND INDEBTEDNESS
For the Period Ended November 30, 2021**

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2020</u>	<u>BONDS ISSUED 2021</u>	<u>PRINCIPAL PAID IN 2021</u>	<u>BONDS RETIRED 2021</u>	<u>PRINCIPAL BALANCE AT 11/30/2021</u>	<u>INTEREST PAID IN 2021</u>
2013 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	\$58,105,000	4/1/2033	1.00% - 5.00%	\$1,325,000	\$0	\$1,325,000	\$0	\$0	\$33,125
2014 Tax Increment Improvement Bonds (Redevelopment District No. 1.)	Regions Bank	2,615,000	3/1/2036	6.00%	2,035,000	0	0	790,000	1,245,000	105,600
2015 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	36,620,000	3/1/2038	2.05% - 4.00%	26,310,000	0	1,335,000	2,125,000	22,850,000	757,656
2017 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	15,925,000	3/1/2027	1.50% - 5.00%	9,200,000	0	1,655,000	2,345,000	5,200,000	250,144
2018 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	43,475,000	4/1/2028	2.375% - 5.00%	26,535,000	0	2,390,000	9,685,000	14,460,000	776,500
REVENUE BONDS										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	5,660,000	0	590,000	0	5,070,000	299,048
2007 Waste Disposal Revenue Bond	Citizens Bank	3,400,000	5/1/2022	5.30% - 5.87%	630,000	0	305,000	0	325,000	27,456
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	15,180,000	0	925,000	0	14,255,000	582,900
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	31,590,000	0	0	0	31,590,000	672,197
TEMPORARY NOTE										
2016 1st Temporary Note	Banc of America Public Capital Corp.	4,525,000	6/10/2021	1.54%	932,734	0	932,734	0	0	14,373
2016 2nd Temporary Note	Relyance Bank	4,603,000	12/22/2021	1.85%	954,657	0	0	0	954,657	0
2017 Temporary Note	Signature Public Funding	5,250,000	8/8/2022	1.81%	2,156,727	0	1,068,692	0	1,088,035	39,037
2019 Temporary Note	Centennial Bank	5,650,000	8/24/2024	2.25%	4,569,980	0	1,104,668	0	3,465,312	102,825
2021 Temporary Note	Regions Capital Advantage, Inc.	5,925,000	10/17/2026	0.84%	0	5,925,000	0	0	5,925,000	0
Grand Total		\$248,393,000			\$127,079,098	\$5,925,000	\$11,631,094	\$14,945,000	\$106,428,004	\$3,660,860

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended November 30, 2021
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days
Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.