

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended December 31, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Dec 31, 2020 Unaudited
REVENUES:					
1 General property taxes	\$32,738,203	\$32,738,203	\$33,294,257	\$556,054	\$30,296,225
2 Sales taxes	121,543,548	121,543,548	126,233,418	4,689,870	109,439,854
3 Licenses and permits	12,236,200	12,236,200	12,343,819	107,619	11,246,925
4 Intergovernmental	11,120,576	11,120,576	11,120,576	0	11,038,777
5 Charges for services	10,929,052	10,929,052	11,140,363	211,311	7,666,202
6 Fines and fees	1,683,077	1,683,077	1,636,619	(46,458)	1,434,635
7 Utility franchise fees	29,596,856	29,596,856	29,883,017	286,161	28,209,350
8 Investment income	170,000	170,000	213,404	43,404	253,486
9 Miscellaneous	919,012	919,012	1,023,385	104,373	1,325,897
10 TOTAL REVENUES	<u>220,936,524</u>	<u>220,936,524</u>	<u>226,888,858</u>	<u>5,952,334</u>	<u>200,911,351</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	27,718,089	27,718,089	27,453,062	265,027	21,098,239
12 Board of Directors	340,648	340,648	332,297	8,351	317,257
13 Community Programs	476,164	476,164	415,416	60,748	430,185
14 City Attorney	1,584,389	1,584,389	1,577,145	7,244	1,530,203
15 District Court - First Division (Criminal)	1,275,091	1,275,091	1,171,465	103,626	1,196,683
16 District Court - Third Division (Environmental)	534,704	534,704	515,094	19,610	488,398
17 District Court - Second Division (Traffic)	1,246,908	1,246,908	1,209,136	37,772	1,198,653
18 Finance	3,893,241	3,893,241	3,666,640	226,601	3,277,833
19 Human Resources	2,077,884	2,077,884	2,093,631	(15,747)	1,714,687
20 Information Technology	5,512,504	5,512,504	5,498,310	14,194	5,325,302
21 Planning and Development	2,446,083	2,446,083	2,365,991	80,092	2,323,035
22 TOTAL GENERAL GOVERNMENT	<u>47,105,705</u>	<u>47,105,705</u>	<u>46,298,186</u>	<u>807,519</u>	<u>38,900,475</u>
23 PUBLIC WORKS	1,110,957	1,110,957	1,047,697	63,260	1,030,351
24 PARKS & RECREATION	9,486,623	9,486,623	9,213,608	273,015	8,161,572
25 RIVERMARKET	926,578	926,578	942,254	(15,676)	791,428
26 GOLF	1,768,881	1,768,881	1,779,527	(10,646)	1,661,084
27 JIM DAILEY FITNESS & AQUATICS	839,912	839,912	708,770	131,142	574,156
28 ZOO	5,039,198	5,039,198	5,125,125	(85,927)	5,752,022
29 FIRE	57,759,353	57,759,353	56,729,916	1,029,437	45,316,917
30 POLICE	77,174,117	77,174,117	76,477,395	696,722	76,583,702
31 HOUSING & NEIGHBORHOOD PROGRAMS	5,239,943	5,239,943	4,873,343	366,600	4,567,405
32 DEBT SERVICE:					
33 Principal	4,060,750	4,060,750	4,060,750	0	5,210,167
34 Fiscal Charges on Long Term Debt	197,895	197,895	174,839	23,056	271,366
35 CAPITAL OUTLAY	42,500	42,500	116,333	(73,833)	184,116
36 VACANCY SAVINGS	0	0	0	0	0
37 TOTAL EXPENDITURES	<u>210,752,412</u>	<u>210,752,412</u>	<u>207,547,742</u>	<u>3,204,670</u>	<u>189,004,761</u>
38 REVENUES OVER (UNDER) EXPENDITURES	<u>10,184,112</u>	<u>10,184,112</u>	<u>19,341,116</u>	<u>9,157,004</u>	<u>11,906,590</u>
OTHER FINANCING SOURCES/(USES):					
39 CARRYOVER - PRIOR YEAR	1,825,982	1,825,982	1,825,982	0	0
40 TRANSFERS IN	3,027,418	3,027,418	3,027,421	3	4,235,838
41 TRANSFERS OUT	(14,172,512)	(14,172,512)	(14,172,512)	0	(13,193,033)
42 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>865,000</u>	<u>865,000</u>	<u>10,022,006</u>	<u>9,157,006</u>	<u>2,949,395</u>
43 BEGINNING FUND BALANCE	<u>27,030,039</u>	<u>27,030,039</u>	<u>27,030,039</u>	<u>0</u>	<u>24,080,644</u>
44 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$27,895,039</u>	<u>\$27,895,039</u>	<u>\$37,052,045</u>	<u>\$9,157,006</u>	<u>\$27,030,039</u>

Note 1: Total encumbrances included in the reported expenditures are \$

Note 2: This presentation includes Fund 100A restricted reserves of \$12,000,000

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund
The December 31, 2021 fund balance in Fund 108 is \$25,435,289.
The December 31, 2021 fund balance in Fund 110 is \$140,802.

City of Little Rock, Arkansas
 Monthly Financial Report
 General Fund Special Projects Fund
 For the Period Ended December 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$125,266	\$125,266	\$109,280
2 Fines and fees	0	0	41,111	41,111	25,907
3 Intergovernmental	0	0	333	333	0
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	575,600	575,600	722,847
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>742,311</u>	<u>742,311</u>	<u>858,034</u>
EXPENDITURES:					
7 Executive Administration	0	0	1,200,653	(1,200,653)	3,173,579
8 City Attorney	0	0	8,573	(8,573)	68,277
9 Finance	0	0	9,957	(9,957)	0
10 Information Technology	0	0	39,970	(39,970)	418,233
12 Human Resources	0	0	61,863	(61,863)	82,793
13 Planning	0	0	20,000	(20,000)	14,033
14 Community Programs	0	0	1,904,869	(1,904,869)	1,279,007
15 Public Works	0	0	1,034,657	(1,034,657)	518,369
16 Parks and Recreation	0	0	397,802	(397,802)	512,248
17 Jim Dailey Fitness and Aquatics	0	0	0	0	72,416
18 Fire	0	0	19,338	(19,338)	6,320
19 Police	0	0	47,641	(47,641)	408,458
20 Housing	0	0	944,484	(944,484)	648,823
21 Fleet	0	0	97,415	(97,415)	2,404
22 Zoo	0	0	54,481	(54,481)	14,826
Debt Service:					
23 Principal	0	0	761,991	(761,991)	0
23 Fiscal Charges on Long Term Debt	0	0	158,295	(158,295)	0
24 Capital Outlay	0	0	2,470,421	(2,470,421)	1,163,470
25 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>9,232,412</u>	<u>(5,841,705)</u>	<u>8,383,256</u>
26 REVENUES OVER (UNDER) EXPENDITURES	0	0	(8,490,101)	8,490,101	(7,525,222)
OTHER FINANCING SOURCES (USES):					
27 Transfers In	0	0	14,904,012	14,904,012	13,969,984
28 Transfers Out	0	0	(1,969,921)	(1,969,921)	(482,290)
29 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	4,443,990	4,443,990	5,962,472
30 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>20,991,299</u>	<u>20,991,299</u>	<u>15,028,827</u>
31 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$25,435,289</u>	<u>\$25,435,289</u>	<u>\$20,991,299</u>

Note 1: As of December 31, 2021, fund balance is composed of 239 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Franchise Fee Collection Fund
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	0
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	0
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	2,779	2,779	3,272
3 Miscellaneous	0	0	108,733	108,733	21,432
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>111,512</u>	<u>111,512</u>	<u>24,704</u>
EXPENDITURES:					
5 Police	0	0	8,157	(8,157)	57,764
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>8,157</u>	<u>(8,157)</u>	<u>57,764</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	103,355	103,355	(33,060)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	103,355	103,355	(33,060)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>37,447</u>	<u>37,447</u>	<u>70,507</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$140,802</u>	<u>\$140,802</u>	<u>\$37,447</u>

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Dec 31, 2020 <u>Unaudited</u>
REVENUES:					
1 General property taxes	\$6,762,403	\$6,762,403	\$6,882,182	\$119,779	\$6,262,005
2 Licenses and permits	21,860	21,860	18,990	(2,870)	21,860
3 Intergovernmental	16,050,000	16,050,000	16,438,731	388,731	14,614,126
4 Charges for services	16,700	16,700	24,426	7,726	28,009
5 Investment income	85,750	85,750	109,655	23,905	230,043
6 Miscellaneous	239,500	239,500	247,484	7,984	58,438
7 TOTAL REVENUES	<u>23,176,213</u>	<u>23,176,213</u>	<u>23,721,467</u>	<u>545,254</u>	<u>21,214,481</u>
EXPENDITURES:					
Public Works:					
8 General Administration	2,844,425	2,844,425	2,486,458	357,967	2,768,145
9 Operations Administration	628,576	628,576	533,089	95,487	549,983
10 Street & Drainage Maintenance	6,882,319	6,882,319	6,176,029	706,290	5,924,614
11 Storm Drainage Maintenance	1,127,751	1,127,751	872,661	255,090	879,327
12 Work Pool	130,796	130,796	82,044	48,752	92,748
13 Resource Control & Scheduling	414,498	414,498	430,920	(16,422)	364,910
14 Control Devices	918,329	918,329	861,741	56,588	841,139
15 Signals	1,041,502	1,041,502	965,752	75,750	888,685
16 Parking Meters	123,456	123,456	116,457	6,999	114,791
17 Civil Engineering	1,700,674	1,700,674	1,420,666	280,008	1,364,500
18 Traffic Engineering	3,115,827	3,115,827	3,166,351	(50,524)	3,118,700
19 Parking Enforcement	335,356	335,356	203,469	131,887	226,870
20 Capital Outlay	0	0	0	0	7,660
21 TOTAL EXPENDITURES	<u>19,263,509</u>	<u>19,263,509</u>	<u>17,315,637</u>	<u>1,947,872</u>	<u>17,142,073</u>
22 REVENUES OVER (UNDER) EXPENDITURES	3,912,704	3,912,704	6,405,830	2,493,126	4,072,409
OTHER FINANCING SOURCES (USES):					
23 Carryover-Prior Year	82,456	82,456	82,456	0	0
24 Transfers In	467,700	467,700	467,700	0	467,700
25 Transfers Out	(2,765,467)	(2,765,467)	(2,765,467)	0	(6,645,420)
26 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	1,697,393	1,697,393	4,190,519	2,493,126	(2,105,311)
27 BEGINNING FUND BALANCE	<u>17,747,931</u>	<u>17,747,931</u>	<u>17,747,931</u>	<u>0</u>	<u>19,853,242</u>
28 ENDING FUND BALANCE (Note 1)	<u>\$19,445,324</u>	<u>\$19,445,324</u>	<u>\$21,938,450</u>	<u>\$2,493,126</u>	<u>\$17,747,931</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The December 31, 2021 fund balance in Fund 205 is \$4,432,840.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	93,213	93,213	1,508,143
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>93,213</u>	<u>93,213</u>	<u>1,508,143</u>
EXPENDITURES:					
5 Public Works	0	0	307,533	(307,533)	457,308
6 Capital Outlay	0	0	565,440	(565,440)	7,695,210
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>872,973</u>	<u>(872,973)</u>	<u>8,152,518</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(779,759)	(779,759)	(6,644,375)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	2,287,750	2,287,750	6,093,220
10 Transfers Out	0	0		0	(1,318)
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,507,991	1,507,991	(552,473)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,924,849</u>	<u>2,924,849</u>	<u>3,477,322</u>
13 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$4,432,840</u>	<u>\$4,432,840</u>	<u>\$2,924,849</u>

Note 1: As of December 31, 2021, special project commitments for 33 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Dec 31, 2020 <u>Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$49,381	\$49,381	\$98,584
2 Intergovernmental	0	0	488,756	488,756	606,416
3 Charges for services	0	0	729,570	729,570	707,395
4 Fines and fees	0	0	507,913	507,913	450,398
5 Interest income	0	0	402	402	11,374
6 Miscellaneous	0	0	1,609,979	1,609,979	1,418,125
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,386,001</u>	<u>3,386,001</u>	<u>3,292,292</u>
EXPENDITURES:					
8 Executive Administration	0	0	117,459	(117,459)	75,155
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	19,109	(19,109)	654
12 District Court - Second Division (Traffic)	0	0	53,866	(53,866)	14,816
13 District Court - Third Division (Environmental)	0	0	327	(327)	1,403
14 Finance	0	0	298,366	(298,366)	0
15 Human Resources	0	0	205,830	(205,830)	70,204
16 Information Technology	0	0	0	0	0
17 Planning	0	0	51,547	(51,547)	64,125
18 Fleet	0	0	17,156	(17,156)	78,740
19 Public Works	0	0	26,680	(26,680)	9,592
20 Parks and Recreation	0	0	747,620	(747,620)	892,644
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	311,927	(311,927)	234,810
23 Police	0	0	241,983	(241,983)	449,593
24 Housing	0	0	112,542	(112,542)	165,584
25 Zoo	0	0	14,713	(14,713)	4,037
Debt Service:					
26 Principal	0	0	50,334	(50,334)	563,570
27 Fiscal Charges on Long Term Debt	0	0	12,758	(12,758)	159,478
28 Capital Outlay	0	0	1,038,803	(1,038,803)	289,532
29 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,321,020</u>	<u>(3,321,020)</u>	<u>3,073,937</u>
30 REVENUES OVER (UNDER) EXPENDITURES	0	0	64,980	64,980	218,355
OTHER FINANCING SOURCES (USES):					
31 Transfers In	0	0	0	0	0
32 Transfers Out	0	0	(50,000)	(50,000)	(9,345)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
33 EXPENDITURES AND OTHER FINANCING USES	0	0	14,980	14,980	209,010
34 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,061,274</u>	<u>4,061,274</u>	<u>3,852,264</u>
35 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$4,076,254</u>	<u>\$4,076,254</u>	<u>\$4,061,274</u>

Note 1: Fund balance is comprised of 108 special projects with appropriations totaling \$6,524,164 and 14 special projects with negative balances of \$2,447,905.

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Dec 31, 2020 <u>Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$9,233,602	\$9,233,602	\$16,560,014
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	7,258	7,258	7,254
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	162,664	162,664	259,670
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>9,403,524</u>	<u>9,403,524</u>	<u>16,826,938</u>
EXPENDITURES:					
6 General Government	0	0	734,271	(734,271)	1,236,772
7 Public Works	0	0	0	0	0
8 Parks & Recreation	0	0	391,731	(391,731)	148,571
9 Zoo	0	0	1,520,683	(1,520,683)	618
10 Fleet	0	0	0	0	0
11 Fire	0	0	520	(520)	8,396,939
12 Police	0	0	1,223,246	(1,223,246)	1,479,400
13 Housing	0	0	70,442	(70,442)	45,419
14 Capital Outlay	0	0	5,460,999	5,460,999	5,602,610
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>9,401,893</u>	<u>1,520,106</u>	<u>16,910,329</u>
15 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,632	1,632	(83,391)
OTHER FINANCING SOURCES (USES):					
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	0	0	0
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,632	1,632	(83,391)
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>16,142</u>	<u>16,142</u>	<u>99,533</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$17,774</u>	<u>\$17,774</u>	<u>\$16,142</u>

Expenditures include:	
Expended	\$9,401,893
Encumbered	<u>0</u>
	<u>\$9,401,893</u>

City of Little Rock, Arkansas
Monthly Financial Report
American Rescue Plan Act Fund
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	3,961,882	\$3,961,882	\$0
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	57,214	57,214	0
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>4,019,096</u>	<u>4,019,096</u>	<u>0</u>
EXPENDITURES:					
6 General Government	0	0	3,920,010	(3,920,010)	0
7 Public Works	0	0	0	0	0
8 Parks & Recreation	0	0	0	0	0
9 Fleet	0	0	0	0	0
10 Fire	0	0	0	0	0
11 Police	0	0	0	0	0
12 Housing	0	0	0	0	0
13 Capital Outlay	0	0	41,872	41,872	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,961,882</u>	<u>(3,878,138)</u>	<u>0</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	57,214	57,214	0
OTHER FINANCING SOURCES (USES):					
15 Transfers In	0	0	0	0	0
16 Transfers Out	0	0	0	0	0
17 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	57,214	57,214	0
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$57,214</u>	<u>\$57,214</u>	<u>\$0</u>

Expenditures include:	
Expended	\$3,961,882
Encumbered	<u>0</u>
	<u>\$3,961,882</u>

Note 1: The City received the first tranche of funds from the U.S. Treasury in May 2021 the amount of \$18,856,700.50. Revenues are deferred until expended on eligible projects.

City of Little Rock, Arkansas
Monthly Financial Report
Emergency 911 Fund
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$3,112,302	\$3,112,302	\$3,249,814
2 Interest income	0	0	19,104	19,104	13,579
3 Miscellaneous	0	0	9,553	9,553	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,140,960</u>	<u>3,140,960</u>	<u>3,263,393</u>
EXPENDITURES:					
5 Police	0	0	1,978,323	(1,978,323)	1,193,984
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,978,323</u>	<u>(1,978,323)</u>	<u>1,193,984</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,162,638	1,162,638	2,069,409
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,162,638	1,162,638	2,069,409
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,076,940</u>	<u>3,076,940</u>	<u>1,007,531</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,239,578</u>	<u>\$4,239,578</u>	<u>\$3,076,940</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Community Development Block Grant Fund
 For the Period Ended December 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$3,276,263	\$3,276,263	\$1,308,709
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	22,897	22,897	5,696
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,299,161</u>	<u>3,299,161</u>	<u>1,314,405</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	3,499,572	(3,499,572)	1,346,793
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,499,572</u>	<u>(3,499,572)</u>	<u>1,346,793</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(200,412)	(200,412)	(32,388)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(200,412)	(200,412)	(32,388)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>856,884</u>	<u>856,884</u>	<u>889,272</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$656,472</u>	<u>\$656,472</u>	<u>\$856,884</u>

Expenditures include:	
Expended	\$3,499,572
Encumbered	<u>0</u>
	<u>\$3,499,572</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 HIPP Fund
 For the Period Ended December 31, 2021
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Dec 31, 2020 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$964,571	\$964,571	\$831,264
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	435,402	435,402	311,277
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,399,973</u>	<u>1,399,973</u>	<u>1,142,541</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	1,092,251	(1,092,251)	908,724
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,092,251</u>	<u>(1,092,251)</u>	<u>908,724</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	307,722	307,722	233,817
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	307,722	307,722	233,817
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,479,520</u>	<u>1,479,520</u>	<u>1,245,703</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,787,242</u>	<u>\$1,787,242</u>	<u>\$1,479,520</u>

Expenditures include:	
Expended	\$1,092,251
Encumbered	<u>0</u>
	<u>\$1,092,251</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 NHSP Fund
 For the Period Ended December 31, 2021
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Dec 31, 2020 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	60,588	60,588	59,887
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>60,588</u>	<u>60,588</u>	<u>59,887</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	59,979	(59,979)	59,803
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>59,979</u>	<u>(59,979)</u>	<u>59,803</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	609	609	84
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	609	609	84
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,170</u>	<u>17,170</u>	<u>17,086</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$17,779</u>	<u>\$17,779</u>	<u>\$17,170</u>

Expenditures include:	
Expended	\$59,979
Encumbered	<u>0</u>
	<u>\$59,979</u>

City of Little Rock, Arkansas
Monthly Financial Report
Short Term Capital Fund
For the Period Ended December 31, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Dec 31, 2020 Unaudited
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	23,020	23,020	32,012
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>23,020</u>	<u>23,020</u>	<u>32,012</u>
EXPENDITURES:					
5 General Government	0	0	2,983	(2,983)	2,416
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	1,805,535	(1,805,535)	0
8 Fire	0	0	55,410	(55,410)	0
9 Police	0	0	1,590,695	(1,590,695)	0
10 Fleet	0	0	0	0	0
11 Capital Outlay	0	0	3,596,102	(3,596,102)	2,271,295
12 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>7,050,725</u>	<u>(7,050,725)</u>	<u>2,273,711</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,027,705)	(7,027,705)	(2,241,699)
OTHER FINANCING SOURCES (USES):					
14 Temporary Note Proceeds	0	0	5,925,000	5,925,000	0
15 Capital Lease	0	0	1,857,413	1,857,413	1,309,434
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	754,708	754,708	(932,265)
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,352,912</u>	<u>2,352,912</u>	<u>3,285,177</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,107,620</u>	<u>\$3,107,620</u>	<u>\$2,352,912</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2012-2021 Capital Project Fund
 For the Period Ended December 31, 2021
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Dec 31, 2020 Unaudited
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$23,197,548	\$23,197,548	\$20,155,697
2 Interest income	0	0	203,702	203,702	308,896
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>23,401,251</u>	<u>23,401,251</u>	<u>20,464,593</u>
EXPENDITURES:					
5 General Government	0	0	4,930,659	(4,930,659)	4,656,473
6 Housing	0	0	0	0	0
7 Public Works	0	0	(29,500)	29,500	74,023
8 Parks and Recreation	0	0	304,918	(304,918)	294,276
9 Fire	0	0	198,430	(198,430)	47,316
10 Police	0	0	112,593	(112,593)	0
11 Fleet	0	0	0	0	0
12 Zoo	0	0	6,012	(6,012)	0
13 Capital Outlay	0	0	10,746,579	(10,746,579)	7,337,287
14 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>16,269,691</u>	<u>(5,523,111)</u>	<u>12,409,375</u>
15 REVENUES OVER (UNDER) EXPENDITURES	0	0	7,131,560	7,131,560	8,055,218
OTHER FINANCING SOURCES (USES):					
16 Temporary Note Proceeds	0	0	0	0	0
17 Transfers In	0	0	0	0	0
18 Transfers Out	0	0	(954,660)	(954,660)	(1,843,320)
19 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	6,176,900	6,176,900	6,211,898
20 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>36,406,779</u>	<u>36,406,779</u>	<u>30,194,881</u>
21 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$42,583,679</u>	<u>\$42,583,679</u>	<u>\$36,406,779</u>

Expenditures include:	
Expended	\$16,269,691
Encumbered	<u>0</u>
Total	<u>\$16,269,691</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bond
 For the Period Ended December 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$1,372	\$1,372	\$3,254
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,372</u>	<u>1,372</u>	<u>3,254</u>
EXPENDITURES:					
4 General Government	0	0	119,815	(119,815)	27,000
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>119,815</u>	<u>(119,815)</u>	<u>27,000</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(118,443)	(118,443)	(23,746)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(118,443)	(118,443)	(23,746)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>404,486</u>	<u>404,486</u>	<u>428,232</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$286,043</u>	<u>\$286,043</u>	<u>\$404,486</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
 Monthly Financial Report
 2013 Capital Improvement Bonds
 For the Period Ended December 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$0
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
4 Public Works	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,485)</u>
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	(1,485)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,485</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures include:					
Expended	\$0				
Encumbered	<u>0</u>				
Total	<u>\$0</u>				

City of Little Rock, Arkansas
Monthly Financial Report
2018 Capital Improvement Bonds
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$51,006	\$51,006	\$560,984
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>51,006</u>	<u>51,006</u>	<u>560,984</u>
EXPENDITURES:					
4 Public Works	0	0	3,103,844	(3,103,844)	3,102,050
5 Capital Outlay	<u>0</u>	<u>0</u>	<u>10,049,257</u>	<u>(10,049,257)</u>	<u>10,131,669</u>
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>13,153,102</u>	<u>(13,153,102)</u>	<u>13,233,719</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(13,102,096)	(13,102,096)	(12,672,735)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	1,485
13 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(13,102,096)	(13,102,096)	(12,671,250)
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>23,819,367</u>	<u>23,819,367</u>	<u>36,490,617</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$10,717,271</u>	<u>\$10,717,271</u>	<u>\$23,819,367</u>
Expenditures include:					
Expended					
Encumbered					
Total					

Note 1: As of December 31, 2021, the fund balance has been allocated to 39 special projects.

City of Little Rock, Arkansas
Monthly Financial Report
TIF - Port Authority Fund
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
REVENUES:					
1 General Property Taxes	\$0	\$0	\$318,692	\$318,692	\$155,886
2 Interest income	0	0	454	454	11,006
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>319,146</u>	<u>319,146</u>	<u>166,892</u>
EXPENDITURES:					
5 Street & Drainage	0	0	300,000	(300,000)	205,360
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>300,000</u>	<u>(300,000)</u>	<u>205,360</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	19,146	19,146	(38,468)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	19,146	19,146	(38,468)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>220,217</u>	<u>220,217</u>	<u>258,684</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$239,363</u>	<u>\$239,363</u>	<u>\$220,217</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2018 Hotel Gross Receipts Tax
 For the Period Ended December 31, 2021
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$52	\$52	\$125,603
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>52</u>	<u>52</u>	<u>125,603</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	0	0	29,112,562
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>29,112,562</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	52	52	(28,986,959)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	52	52	(28,986,959)
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>9,577</u>	<u>9,577</u>	<u>28,996,536</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,629</u>	<u>\$9,629</u>	<u>\$9,577</u>

Expenditures include:	
Expended	\$0
Encumbered	0
Total	<u>\$0</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bonds Debt Service Fund
 For the Period Ended December 31, 2021
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Dec 31, 2020 <u>Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$4,234,108	\$4,234,108	\$3,916,180
2 Interest Income	0	0	3,377	3,377	14,412
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>4,237,486</u>	<u>4,237,486</u>	<u>3,930,592</u>
EXPENDITURES:					
4 Debt Service	0	0	4,219,156	(4,219,156)	3,844,856
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,219,156</u>	<u>(4,219,156)</u>	<u>3,844,856</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	18,329	18,329	85,736
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	18,329	18,329	85,736
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,210,609</u>	<u>4,210,609</u>	<u>4,124,873</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,228,938</u>	<u>\$4,228,938</u>	<u>\$4,210,609</u>

City of Little Rock, Arkansas
Monthly Financial Report
2013 & 2018 Capital Improvement Bonds Debt Service Fund
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$14,343,102	\$14,343,102	\$13,053,985
2 Interest Income	0	0	7,161	7,161	69,437
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>14,350,263</u>	<u>14,350,263</u>	<u>13,123,422</u>
EXPENDITURES:					
5 Debt Service	0	0	14,216,425	(14,216,425)	12,733,388
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>14,216,425</u>	<u>(14,216,425)</u>	<u>12,733,388</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	133,838	133,838	390,034
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	133,838	133,838	390,034
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>14,469,750</u>	<u>14,469,750</u>	<u>14,079,716</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$14,603,588</u>	<u>\$14,603,588</u>	<u>\$14,469,750</u>

City of Little Rock, Arkansas
Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Dec 31, 2020 <u>Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$1,507,900	\$1,507,900	\$1,504,750
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	350	350	1,425
4 Miscellaneous Revenue	0	0	0	0	0
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,508,250</u>	<u>1,508,250</u>	<u>1,506,175</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	1,510,900	(1,510,900)	1,507,750
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,510,900</u>	<u>(1,510,900)</u>	<u>1,507,750</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,650)	(2,650)	(1,575)
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,650)	(2,650)	(1,575)
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>19,334</u>	<u>19,334</u>	<u>20,909</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$16,684</u>	<u>\$16,684</u>	<u>\$19,334</u>

City of Little Rock, Arkansas
Monthly Financial Report
2014 TIF #1 Capital Improvement Bonds Debt Service Fund
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$439,706	\$439,706	\$556,659
2 Interest Income	0	0	254	254	2,733
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>439,960</u>	<u>439,960</u>	<u>559,392</u>
EXPENDITURES:					
5 Debt Service	0	0	897,213	(897,213)	391,513
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>897,213</u>	<u>(897,213)</u>	<u>391,513</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(457,252)	(457,252)	167,879
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(457,252)	(457,252)	167,879
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>881,442</u>	<u>881,442</u>	<u>713,563</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$424,190</u>	<u>\$424,190</u>	<u>\$881,442</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2017 Library Refunding Bond Fund
 For the Period Ended December 31, 2021
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Dec 31, 2020 <u>Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$4,234,108	\$4,234,108	\$3,916,180
2 Interest income	0	0	2,657	2,657	17,755
3 Miscellaneous	0	0	3	3	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>4,236,769</u>	<u>4,236,769</u>	<u>3,933,935</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	4,251,644	(4,251,644)	3,858,888
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,251,644</u>	<u>(4,251,644)</u>	<u>3,858,888</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(14,875)	(14,875)	75,047
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(14,875)	(14,875)	75,047
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,511,146</u>	<u>4,511,146</u>	<u>4,436,099</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,496,271</u>	<u>\$4,496,271</u>	<u>\$4,511,146</u>

City of Little Rock, Arkansas
Monthly Financial Report
Hotel Tax Revenue
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$2,357,444	\$2,357,444	\$1,379,772
2 Interest Income	0	0	372	372	2,392
3 Miscellaneous	0	0	0	0	285,648
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,357,816</u>	<u>2,357,816</u>	<u>1,667,812</u>
EXPENDITURES:					
5 Interest Expense	0	0	1,927,794	(1,927,794)	1,930,544
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,927,794</u>	<u>(1,927,794)</u>	<u>1,930,544</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	430,023	430,023	(262,732)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	430,023	430,023	(262,732)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>355,187</u>	<u>355,187</u>	<u>617,919</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$785,210</u>	<u>\$785,210</u>	<u>\$355,187</u>

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$12,525,694	\$12,525,694	\$11,762,938	(\$762,756)	\$11,846,826
2 TOTAL OPERATING REVENUES	<u>12,525,694</u>	<u>12,525,694</u>	<u>11,762,938</u>	<u>(762,756)</u>	<u>11,846,826</u>
OPERATING EXPENSES:					
3 Personnel Services	3,725,035	3,725,035	3,481,614	243,421	3,411,008
4 Supplies and materials	4,313,660	4,313,660	4,515,019	(201,359)	3,502,309
5 Services and other expenses	2,898,659	2,898,659	2,524,418	374,241	3,076,825
6 Repairs and maintenance	1,358,040	1,358,040	1,173,137	184,903	774,892
7 Depreciation and amortization	375,300	375,300	348,611	26,689	371,965
8 TOTAL OPERATING EXPENSES	<u>12,670,694</u>	<u>12,670,694</u>	<u>12,042,798</u>	<u>627,896</u>	<u>11,136,999</u>
9 OPERATING INCOME/(LOSS)	<u>(145,000)</u>	<u>(145,000)</u>	<u>(279,860)</u>	<u>(134,860)</u>	<u>709,827</u>
NONOPERATING REVENUES/(EXPENSES):					
10 Investment income	20,000	20,000	7,721	(12,279)	22,464
11 Gain (loss) on disposal of fixed assets	0	0	0	0	(155,104)
12 Other, net	0	0	0	0	3,657
13 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(125,000)</u>	<u>(125,000)</u>	<u>(272,139)</u>	<u>(147,139)</u>	<u>580,844</u>
OPERATING TRANSFERS:					
14 Capital contributions	0	0	0	0	211,702
15 Operating transfers out	(738,000)	(738,000)	(738,000)	0	(682,715)
16 NET INCOME/(LOSS)	<u>(863,000)</u>	<u>(863,000)</u>	<u>(1,010,139)</u>	<u>(147,139)</u>	<u>109,831</u>
17 BEGINNING NET POSITION	<u>5,732,526</u>	<u>5,732,526</u>	<u>5,732,526</u>	<u>0</u>	<u>5,622,695</u>
18 ENDING NET POSITION	<u>\$4,869,526</u>	<u>\$4,869,526</u>	<u>\$4,722,387</u>	<u>(\$147,139)</u>	<u>\$5,732,526</u>

Analysis of Net Position	
Cash	\$1,960,178
Receivable	30,883
Inventory	417,433
Capital Assets, net	3,209,850
Other Assets	124,012
Deferred Outflows	80,216
Liabilities	(888,920)
Deferred Inflows	<u>(211,265)</u>
Net Position	<u>\$4,722,387</u>

City of Little Rock, Arkansas
Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended December 31, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Dec 31, 2020 Unaudited
OPERATING REVENUES:					
1 Licenses and permits	\$13,080	\$13,080	\$10,525	(\$2,555)	\$12,470
2 Charges for services	2,039,180	2,039,180	2,029,523	(9,657)	1,840,106
3 TOTAL OPERATING REVENUES	<u>2,052,260</u>	<u>2,052,260</u>	<u>2,040,048</u>	<u>(12,212)</u>	<u>1,852,576</u>
OPERATING EXPENSES:					
4 Personnel Services	778,372	778,372	711,844	66,528	707,795
5 Supplies and materials	55,755	55,755	38,321	17,434	42,464
6 Services and other expenses	683,017	683,017	631,638	51,379	649,574
7 Repairs and maintenance	166,013	166,013	138,043	27,970	29,643
8 Depreciation and amortization	16,000	16,000	15,056	944	15,930
9 Refunds	0	0	0	0	2,362
10 TOTAL OPERATING EXPENSES	<u>1,699,157</u>	<u>1,699,157</u>	<u>1,534,901</u>	<u>164,256</u>	<u>1,447,768</u>
11 OPERATING INCOME/(LOSS)	<u>353,103</u>	<u>353,103</u>	<u>505,146</u>	<u>152,043</u>	<u>404,808</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	1,700	1,700	4,460	2,760	1,921
13 Gain (loss) on disposal of fixed assets	0	0	0	0	0
14 Other, net	0	0	(9)	(9)	719
15 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>354,803</u>	<u>354,803</u>	<u>509,598</u>	<u>154,795</u>	<u>407,448</u>
OPERATING TRANSFERS:					
16 Carryover- Prior Year	5,887	5,887	5,887	0	0
17 Operating transfers out	0	0	0	0	(6,243)
18 NET INCOME/(LOSS)	<u>360,690</u>	<u>360,690</u>	<u>515,485</u>	<u>154,795</u>	<u>401,205</u>
19 BEGINNING NET POSITION	<u>243,907</u>	<u>243,907</u>	<u>243,907</u>	<u>0</u>	<u>(157,298)</u>
20 ENDING NET POSITION	<u>\$604,597</u>	<u>\$604,597</u>	<u>\$759,392</u>	<u>\$154,795</u>	<u>\$243,907</u>

Analysis of Net Position	
Cash	\$1,048,426
Receivable	0
Inventory	0
Capital Assets, net	31,533
Other Assets	0
Deferred Outflows	13,369
Liabilities	(298,726)
Deferred Inflows	<u>(35,210)</u>
Net Position	<u>\$759,392</u>

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Fund
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$23,500,800	\$23,500,800	\$23,764,876	\$264,076	\$22,713,281
2 Other	0	0	0	0	4,884
3 TOTAL OPERATING REVENUES	<u>23,500,800</u>	<u>23,500,800</u>	<u>23,764,876</u>	<u>264,076</u>	<u>22,718,164</u>
OPERATING EXPENSES:					
4 Personnel Services	7,648,529	7,648,529	7,539,985	108,544	7,405,489
5 Supplies and materials	1,239,101	1,239,101	1,240,171	(1,070)	997,707
6 Services and other expenses	4,861,808	4,861,808	4,892,962	(31,154)	4,708,567
7 Repairs and maintenance	3,878,649	3,878,649	3,386,204	492,445	3,926,409
8 Closure & Postclosure Costs	474,500	474,500	519,889	(45,389)	1,513,345
9 Depreciation and amortization	3,352,100	3,352,100	3,265,527	86,573	3,061,445
10 TOTAL OPERATING EXPENSES	<u>21,454,687</u>	<u>21,454,687</u>	<u>20,844,737</u>	<u>609,950</u>	<u>21,612,962</u>
11 OPERATING INCOME/(LOSS)	<u>2,046,113</u>	<u>2,046,113</u>	<u>2,920,139</u>	<u>874,026</u>	<u>1,105,202</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	29,150	29,150	39,828	10,678	108,444
13 Interest expense	(27,523)	(27,523)	(27,368)	155	(41,783)
14 Gain (loss) on disposal of fixed assets	0	0	(5,690)	(5,690)	327,707
15 Other, net	307,875	307,875	307,821	(54)	485,628
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>2,355,615</u>	<u>2,355,615</u>	<u>3,234,729</u>	<u>879,114</u>	<u>1,985,198</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	55,596	55,596	55,596	0	0
18 Operating transfers out	(2,006,244)	(2,006,244)	(2,006,244)	0	(1,903,058)
19 NET INCOME/(LOSS)	<u>404,967</u>	<u>404,967</u>	<u>1,284,081</u>	<u>879,114</u>	<u>82,140</u>
20 BEGINNING NET POSITION	<u>24,814,406</u>	<u>24,814,406</u>	<u>24,814,406</u>	<u>0</u>	<u>24,732,266</u>
21 ENDING NET POSITION	<u>\$25,219,373</u>	<u>\$25,219,373</u>	<u>\$26,098,487</u>	<u>\$879,114</u>	<u>\$24,814,406</u>

Analysis of Net Position

Cash	
Operating	\$8,100,620
Debt Reserve	1,597,524
Receivable	3,771,895
Inventory	-
Capital Assets, net	23,048,184
Other Assets	126,110
Deferred Outflows	106,956
Liabilities	(10,371,114)
Deferred Inflows	(281,688)
Net Position	<u>\$26,098,487</u>

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended December 31, 2021
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Dec 31, 2020 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$697,812	\$697,812	\$718,216	\$20,404	\$677,060
2 RiverMarket Parking	665,000	665,000	660,001	(4,999)	556,331
3 Business Licenses	253,163	253,163	253,163	(0)	330,399
4 Street Repairs	316,650	316,650	372,919	56,269	762,906
5 Parking Meters	253,475	253,475	317,043	63,568	180,598
6 Other	0	0	0	0	0
7 TOTAL OPERATING REVENUES	<u>2,186,100</u>	<u>2,186,100</u>	<u>2,321,342</u>	<u>135,242</u>	<u>2,507,294</u>
OPERATING EXPENSES:					
8 Personnel Services	433,172	433,172	485,702	(52,530)	336,566
9 Supplies and materials	24,000	24,000	19,250	4,750	18,648
10 Repairs and maintenance	54,000	54,000	80,913	(26,913)	41,957
11 Services and other expenses	685,620	685,620	530,490	155,130	532,714
12 Depreciation and amortization	247,800	247,800	224,777	23,023	247,732
13 TOTAL OPERATING EXPENSES	<u>1,444,592</u>	<u>1,444,592</u>	<u>1,341,131</u>	<u>103,461</u>	<u>1,177,617</u>
14 OPERATING INCOME/(LOSS)	<u>741,508</u>	<u>741,508</u>	<u>980,210</u>	<u>238,702</u>	<u>1,329,677</u>
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	9,765	9,765	13,602	3,837	24,345
16 Debt Service	(29,326)	(29,326)	(29,326)	0	(29,326)
17 Interest expense	(286,969)	(286,969)	(289,243)	(2,274)	(314,816)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>434,978</u>	<u>434,978</u>	<u>675,243</u>	<u>240,265</u>	<u>1,009,880</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>434,978</u>	<u>434,978</u>	<u>675,243</u>	<u>240,265</u>	<u>1,009,880</u>
24 BEGINNING NET POSITION	<u>3,930,478</u>	<u>3,930,478</u>	<u>3,930,478</u>	<u>0</u>	<u>2,920,598</u>
25 ENDING NET POSITION	<u>\$4,365,456</u>	<u>\$4,365,456</u>	<u>\$4,605,721</u>	<u>\$240,265</u>	<u>\$3,930,478</u>

Analysis of Net Position

Cash	
Operating	\$2,810,278
Debt Reserve	1,451,771
Receivable	336,841
Inventory	
Capital Assets, net	5,450,324
Other Assets	193,907
Liabilities	<u>(5,637,400)</u>
Net Position	<u>\$4,605,721</u>

City of Little Rock, Arkansas
Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	386,789	386,789	(454,396)
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	0	0	386,789	386,789	(454,396)
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	386,789	386,789	(454,396)
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>386,789</u>	<u>386,789</u>	<u>(454,396)</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15					
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>386,789</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>386,789</u>	<u>0</u>	<u>(454,396)</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>742,107</u>	<u>742,107</u>	<u>1,196,503</u>
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,128,896</u>	<u>\$1,128,896</u>	<u>\$742,107</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013. Net position reflects the balance in an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Monthly Financial Report
Fire Relief and Pension Fund
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	386,789	386,789	(454,396)
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	<u>0</u>	<u>0</u>	<u>386,789</u>	<u>386,789</u>	<u>(454,396)</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>386,789</u>	<u>386,789</u>	<u>(454,396)</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>386,789</u>	<u>386,789</u>	<u>(454,396)</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>386,789</u>	<u>386,789</u>	<u>(454,396)</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
Transfer of assets to LOPFI	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>386,789</u>	<u>386,789</u>	<u>(454,396)</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>753,334</u>	<u>753,334</u>	<u>1,207,730</u>
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,140,123</u>	<u>\$1,140,123</u>	<u>\$753,334</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018. Net position reflects the balance of an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$443,866	\$443,866	\$476,368
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	480,586	480,586	505,618
5 Total Contributions	<u>0</u>	<u>0</u>	<u>924,452</u>	<u>924,452</u>	<u>981,986</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	704,720	704,720	792,232
7 Realized gain (loss) on the sale of investments	0	0	669,022	669,022	(173,998)
8 Interest and dividends	0	0	195,551	195,551	223,158
9	0	0	1,569,293	1,569,293	841,392
10 Less investment expense	0	0	(16,913)	(16,913)	(38,081)
11 Net investment income (loss)	0	0	1,552,380	1,552,380	803,311
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>2,476,832</u>	<u>2,476,832</u>	<u>1,785,297</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	1,656,664	(1,656,664)	1,740,226
14 Administrative expenses	0	0	42,748	(42,748)	14,076
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,699,412</u>	<u>(1,699,412)</u>	<u>1,754,302</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>777,420</u>	<u>777,420</u>	<u>30,995</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>12,503,204</u>	<u>12,503,204</u>	<u>12,472,209</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$13,280,624</u>	<u>\$13,280,624</u>	<u>\$12,503,204</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on April 08, 2022.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$25,261	\$25,261	\$46,501
2 Plan members	0	0	14,024	14,024	25,639
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	193
5 Total Contributions	<u>0</u>	<u>0</u>	<u>39,285</u>	<u>39,285</u>	<u>72,332</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	(29,477)	(29,477)	465,028
7 Realized gain (loss) on the sale of investments	0	0	1,648,237	1,648,237	517,342
8 Interest and dividends	0	0	172,018	172,018	235,033
9	<u>0</u>	<u>0</u>	<u>1,790,778</u>	<u>1,790,778</u>	<u>1,217,403</u>
10 Less investment expense	0	0	(22,557)	(22,557)	(23,638)
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>1,768,220</u>	<u>1,768,220</u>	<u>1,193,765</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,807,505</u>	<u>1,807,505</u>	<u>1,266,097</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	2,111,452	(2,111,452)	2,872,328
14 Administrative expenses	0	0	45,528	(45,528)	50,187
15 Other	0	0	480,586	0	524,269
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>2,637,566</u>	<u>(2,156,980)</u>	<u>3,446,784</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(830,061)</u>	<u>(830,061)</u>	<u>(2,180,687)</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>13,592,499</u>	<u>13,592,499</u>	<u>15,773,186</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$12,762,438</u>	<u>\$12,762,438</u>	<u>\$13,592,499</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$256,065	\$256,065	\$240,781
2 Plan members	0	0	190,486	190,486	142,390
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>446,551</u>	<u>446,551</u>	<u>383,170</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	1,581,305	1,581,305	1,502,043
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	<u>0</u>	<u>0</u>	<u>1,581,305</u>	<u>1,581,305</u>	<u>1,502,043</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>1,581,305</u>	<u>1,581,305</u>	<u>1,502,043</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>2,027,856</u>	<u>2,027,856</u>	<u>1,885,214</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	2,615,126	(2,615,126)	362,707
14 Administrative expenses	0	0	193	(193)	213
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>2,615,318</u>	<u>(2,615,318)</u>	<u>362,920</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(587,462)</u>	<u>(587,462)</u>	<u>1,522,294</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>9,569,740</u>	<u>9,569,740</u>	<u>8,047,446</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$8,982,278</u>	<u>\$8,982,278</u>	<u>\$9,569,740</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
Monthly Financial Report
2014 Defined Benefit Plan
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$4,267,758	\$4,267,758	\$4,123,820
2 Plan members	0	0	2,104,092	2,104,092	2,034,277
3 Participant Directed Transfer	0	0	70,987	70,987	315,412
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>6,442,838</u>	<u>6,442,838</u>	<u>6,473,509</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	5,642,826	5,642,826	6,782,335
8 Realized gain (loss) on the sale of investments	0	0	1,940,891	1,940,891	(1,692,563)
9 Interest and dividends	0	0	1,285,834	1,285,834	1,403,430
10	<u>0</u>	<u>0</u>	<u>8,869,551</u>	<u>8,869,551</u>	<u>6,493,202</u>
11 Less investment expense	0	0	(116,393)	(116,393)	(102,893)
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>8,753,158</u>	<u>8,753,158</u>	<u>6,390,309</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>15,195,996</u>	<u>15,195,996</u>	<u>12,863,818</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	1,865,274	(1,865,274)	1,730,064
15 Administrative expenses	0	0	366,065	(366,065)	295,189
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>2,231,339</u>	<u>(2,231,339)</u>	<u>2,025,253</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>12,964,657</u>	<u>12,964,657</u>	<u>10,838,565</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>80,695,466</u>	<u>80,695,466</u>	<u>69,856,901</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$93,660,123</u>	<u>\$93,660,123</u>	<u>\$80,695,466</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
Monthly Financial Report
Health Management Trust Fund
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Dec 31, 2020 <u>Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$1,634,333	\$1,634,333	\$2,075,331
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>1,634,333</u>	<u>1,634,333</u>	<u>2,075,331</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	499,163	499,163	829,867
7 Realized gain (loss) on the sale of investments	0	0	176,185	176,185	0
8 Interest and dividends	0	0	128,148	128,148	131,864
9	0	0	803,496	803,496	961,731
10 Less investment expense	0	0	(86,561)	(86,561)	(64,066)
11 Net investment income (loss)	0	0	716,935	716,935	897,665
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>2,351,268</u>	<u>2,351,268</u>	<u>2,972,996</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	1,034,333	(1,034,333)	920,156
14 Administrative expenses	0	0	0	0	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,034,333</u>	<u>(1,034,333)</u>	<u>920,156</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>1,316,935</u>	<u>1,316,935</u>	<u>2,052,840</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,407,217</u>	<u>8,407,217</u>	<u>6,354,377</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$9,724,152</u>	<u>\$9,724,152</u>	<u>\$8,407,217</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on April 08, 2022.

City of Little Rock, Arkansas
Monthly Financial Report
Courts Trust Fund
For the Period Ended December 31, 2021
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Dec 31, 2020 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 Other (Court Fines)	0	0	2,579,085	2,579,085	2,151,441
4 Total Contributions	<u>0</u>	<u>0</u>	<u>2,579,085</u>	<u>2,579,085</u>	<u>2,151,441</u>
Investment income (loss):					
5 Net increase (decrease) in fair value of investments	0	0	0	0	0
6 Realized gain (loss) on the sale of investments	0	0	0	0	0
7 Interest and dividends	0	0	2,167	2,167	7,812
8	<u>0</u>	<u>0</u>	<u>2,167</u>	<u>2,167</u>	<u>7,812</u>
9 Less investment expense	0	0	0	0	0
10 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>2,167</u>	<u>2,167</u>	<u>7,812</u>
11 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>2,581,252</u>	<u>2,581,252</u>	<u>2,159,253</u>
DEDUCTIONS:					
12 Benefits paid directly to participants	0	0	0	0	0
13 Distributions to other governments	0	0	2,581,252	(2,581,252)	2,159,253
14 Administrative expenses	0	0	0	0	0
15 Other	0	0	0	0	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>2,581,252</u>	<u>(2,581,252)</u>	<u>2,159,253</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended December 31, 2021

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Deferred Inflows</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>
100 General	\$2,275,374	\$10,782,856	\$1,739,401	\$41,807,111			\$56,604,743
108 General - Special Projects	920,398			539,625			1,460,023
110 Seized Money			424,805				424,805
140 Franchise Fee Collection							0
200 Street	82,094			6,869,259			6,951,353
205 Street - Special Projects	272,682						272,682
210 Special Projects	551,297			28,658			579,955
220 911	154,025						154,025
230 CDBG	229,408						229,408
240 HIPP	50,144						50,144
250 NHSP							0
270 Grants	814,945			2,332,435			3,147,380
271 American Rescue Plan Act	18,744			14,894,819			14,913,563
324 2015 Library Improvement Bonds							0
325 Short Term Financing Capital Improvements	200,000						200,000
326 2012-2021 Capital Project Fund	1,091,660						1,091,660
330 2013 Capital Improvement Bond							0
331 2018 Capital Improvement Bond	572,922						572,922
352 TIF - Port Authority				130,652			130,652
370 2018 Hotel Gross Receipts Tax							0
524 2015 Library Improvement Bonds Debt Service				4,326,326			4,326,326
530 2013 Improvement Bonds Debt Service Fund				14,424,378			14,424,378
540 2017 Capital Improvement Refunding Revenue Bond							0
551 TIF #1 2014 Cap Improvement Bond Debt Service				1,101,352			1,101,352
560 2017 Library Refunding Bond Fund				4,326,326			4,326,326
570 2018 Hotel Gross Receipts Tax Debt Service							0
600 Fleet	365,782	523,138			211,265		1,100,185
601 Vehicle Storage Facility	19,059	119,025		160,644	35,210		333,938
603 Waste Disposal	1,185,859	708,899	8,151,355		281,688	325,000	10,652,802
612 Rivermarket Garage Fund	160,072		136,618	270,710		5,070,000	5,637,400
800 Police Pension							0
801 Fire Pension							0
803 Non-Uniform Defined Benefit							0
804 Non-Uniform Defined Contribution							0
805 401 (a) Pensions							0
806 Health Management Trust Fund							0
807 2014 DB Plan	7,000						7,000
850 Courts	34,419		136,685				171,104
940 Accounts Payable Clearing Fund	209,403						209,403
Totals	<u>\$9,215,288</u>	<u>\$12,133,918</u>	<u>\$10,588,863</u>	<u>\$91,212,294</u>	<u>\$528,163</u>	<u>\$5,395,000</u>	<u>\$129,073,526</u>

**SUMMARY OF BOND INDEBTEDNESS
For the Period Ended December 31, 2021**

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2020</u>	<u>BONDS ISSUED 2021</u>	<u>PRINCIPAL PAID IN 2021</u>	<u>BONDS RETIRED 2021</u>	<u>PRINCIPAL BALANCE AT 12/31/2021</u>	<u>INTEREST PAID IN 2021</u>
2013 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	\$58,105,000	4/1/2033	1.00% - 5.00%	\$1,325,000	\$0	\$1,325,000	\$0	\$0	\$33,125
2014 Tax Increment Improvement Bonds (Redevelopment Dist	Regions Bank	2,615,000	3/1/2036	6.00%	2,035,000	0	0	790,000	1,245,000	105,600
2015 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	36,620,000	3/1/2038	2.05% - 4.00%	26,310,000	0	1,335,000	2,125,000	22,850,000	757,656
2017 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	15,925,000	3/1/2027	1.50% - 5.00%	9,200,000	0	1,655,000	2,345,000	5,200,000	250,144
2018 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	43,475,000	4/1/2028	2.375% - 5.00%	26,535,000	0	2,390,000	9,685,000	14,460,000	776,500
REVENUE BONDS										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	5,660,000	0	590,000	0	5,070,000	299,048
2007 Waste Disposal Revenue Bond	Citizens Bank	3,400,000	5/1/2022	5.30% - 5.87%	630,000	0	305,000	0	325,000	27,456
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	15,180,000	0	925,000	0	14,255,000	582,900
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	31,590,000	0	580,000	0	31,010,000	1,344,394
TEMPORARY NOTES										
2016 1st Temporary Note	Banc of America Public Capital Corp.	4,525,000	6/10/2021	1.54%	932,734	0	932,734	0	0	14,373
2016 2nd Temporary Note	Relyance Bank	4,603,000	12/22/2021	1.85%	954,657	0	954,657	0	0	18,605
2017 Temporary Note	Signature Public Funding	5,250,000	8/8/2022	1.81%	2,156,727	0	1,068,692	0	1,088,035	39,037
2019 Temporary Note	Centennial Bank	5,650,000	8/24/2024	2.25%	4,569,980	0	1,104,668	0	3,465,312	102,825
2021 Temporary Note	Regions Capital Advantage, Inc.	5,925,000	10/17/2026	0.84%	0	5,925,000	0	0	5,925,000	0
CAPITAL LEASE OBLIGATIONS										
2019 Vehicle Lease	Enterprise Lease Management	2,924,374	12/31/2024		2,392,379	0	428,659	0	1,963,720	96,108
2020 Vehicle Lease	Enterprise Lease Management	1,309,435	6/30/2025		1,156,314	0	187,434	0	968,880	44,908
2021 Vehicle Lease	Enterprise Lease Management	1,857,413	9/30/2025		0	1,857,413	196,232	0	1,661,181	30,037
Grand Total		<u>\$254,484,222</u>			<u>\$130,627,791</u>	<u>\$7,782,413</u>	<u>\$13,978,076</u>	<u>\$14,945,000</u>	<u>\$109,487,128</u>	<u>\$4,522,715</u>

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended December 31, 2021
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days
Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.