

City of Little Rock, Arkansas  
Monthly Financial Report  
General Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Feb 28, 2021 Unaudited
<b>REVENUES:</b>					
1 General property taxes	\$32,456,475	\$5,409,413	\$1,363,761	(\$4,045,651)	\$2,844,122
2 Sales taxes	119,739,850	19,956,642	19,355,897	(600,745)	17,908,178
3 Licenses and permits	12,492,000	2,082,000	6,495,835	4,413,835	6,340,656
4 Intergovernmental	10,703,932	1,783,989	0	(1,783,989)	0
5 Charges for services	11,264,804	1,877,467	1,360,062	(517,406)	1,146,427
6 Fines and fees	1,929,200	321,533	191,922	(129,612)	233,879
7 Utility franchise fees	30,365,217	5,060,870	4,703,488	(357,382)	4,561,211
8 Investment income	130,000	21,667	463,707	442,040	28,283
9 Miscellaneous	984,925	164,154	117,552	(46,602)	112,021
10 <b>TOTAL REVENUES</b>	<u>220,066,403</u>	<u>36,677,734</u>	<u>34,052,224</u>	<u>(2,625,510)</u>	<u>33,174,778</u>
<b>EXPENDITURES:</b>					
<b>GENERAL GOVERNMENT:</b>					
11 Executive Administration	25,693,039	4,282,173	2,527,201	1,754,972	3,155,474
12 Board of Directors	344,674	57,446	50,240	7,205	46,190
13 Community Programs	336,419	56,070	81,186	(25,116)	72,558
14 City Attorney	1,850,397	308,400	268,748	39,651	250,390
15 District Court - First Division (Criminal)	1,400,797	233,466	211,937	21,529	205,204
16 District Court - Third Division (Environmental)	575,972	95,995	92,759	3,236	85,088
17 District Court - Second Division (Traffic)	1,314,207	219,035	180,245	38,790	226,141
18 Finance	4,367,920	727,987	615,419	112,567	524,753
19 Human Resources	2,264,871	377,479	320,749	56,729	288,969
20 Information Technology	6,425,226	1,070,871	841,825	229,046	758,037
21 Planning and Development	3,184,703	530,784	456,559	74,225	361,136
22 <b>TOTAL GENERAL GOVERNMENT</b>	<u>47,758,225</u>	<u>7,959,704</u>	<u>5,646,868</u>	<u>2,312,836</u>	<u>5,973,940</u>
23 PUBLIC WORKS	1,125,998	187,666	167,207	20,460	137,160
24 PARKS & RECREATION	10,578,169	1,763,028	1,523,229	239,800	1,298,241
25 RIVERMARKET	1,157,413	192,902	-	192,902	-
26 GOLF	1,679,062	279,844	229,939	49,905	217,597
27 JIM DAILEY FITNESS & AQUATICS	868,532	144,755	111,297	33,458	136,199
28 ZOO	6,957,362	1,159,560	1,110,240	49,320	932,516
29 FIRE	55,174,404	9,195,734	8,769,841	425,893	8,328,596
30 POLICE	76,405,048	12,734,175	11,863,620	870,554	11,724,681
31 911 OPERATIONS	4,582,871	763,812	643,709	120,103	0
32 HOUSING & NEIGHBORHOOD PROGRAMS	6,077,574	1,012,929	870,206	142,723	732,082
33 DEBT SERVICE:					
34 Principal	3,382,819	563,803	0	563,803	0
35 Interest	147,433	24,572	0	24,572	0
36 Agent Fees	-	0	0	0	0
37 VACANCY SAVINGS	(4,498,258)	(749,710)	0	(749,710)	0
38 <b>TOTAL EXPENDITURES</b>	<u>211,396,652</u>	<u>35,232,775</u>	<u>30,936,155</u>	<u>4,296,620</u>	<u>29,481,011</u>
39 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	8,669,751	1,444,959	3,116,068	1,671,110	3,693,767
<b>OTHER FINANCING SOURCES/(USES):</b>					
40 CARRYOVER - PRIOR YEAR	0	0	0	0	1,825,982
41 TRANSFERS IN	2,099,761	349,960	2,098,287	1,748,327	2,234,871
42 TRANSFERS OUT	(10,769,512)	(1,794,919)	(10,769,512)	(8,974,593)	(8,251,012)
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)</b>					
43 <b>EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(5,555,157)	(5,555,157)	(496,392)
44 <b>BEGINNING FUND BALANCE</b>	<u>36,591,886</u>	<u>36,591,886</u>	<u>36,591,886</u>	<u>0</u>	<u>27,030,039</u>
45 <b>ENDING FUND BALANCE (Notes 1 and 2)</b>	<u>\$36,591,886</u>	<u>\$36,591,886</u>	<u>\$31,036,729</u>	<u>(\$5,555,157)</u>	<u>\$26,533,647</u>

Note 1: Total encumbrances included in the reported expenditures are \$1,705,069

Note 2: This presentation includes Fund 100A restricted reserves of \$11,000,000

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund  
The February 28, 2022 fund balance in Fund 108 is \$32,775,533.  
The February 28, 2022 fund balance in Fund 110 is \$138,880.

City of Little Rock, Arkansas  
Monthly Financial Report  
General Fund Special Projects Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Feb 28, 2021 <u>Unaudited</u>
<b>REVENUES:</b>					
1 Charges for services	\$0	\$0	(\$103)	(\$103)	\$11,086
2 Fines and fees	0	0	4,397	4,397	4,299
3 Intergovernmental	0	0	0	0	0
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	24,958	24,958	91,243
6 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>29,251</u>	<u>29,251</u>	<u>106,628</u>
<b>EXPENDITURES:</b>					
7 Executive Administration	0	0	1,036,847	(1,036,847)	1,314,631
8 City Attorney	0	0	696	(696)	1,007
9 Finance	0	0	52,434	(52,434)	17,316
10 Information Technology	0	0	165,005	(165,005)	49,728
12 Human Resources	0	0	6,264	(6,264)	(1,466)
13 Planning	0	0	91,436	(91,436)	0
14 Community Programs	0	0	737,440	(737,440)	215,124
15 Public Works	0	0	125,687	(125,687)	109,779
16 Parks and Recreation	0	0	54,368	(54,368)	37,223
17 Jim Dailey Fitness and Aquatics	0	0	0	0	0
18 Fire	0	0	301,731	(301,731)	0
19 Police	0	0	0	0	0
20 Housing	0	0	248,003	(248,003)	133,646
21 Fleet	0	0	287,671	(287,671)	626,583
22 Zoo	0	0	15,155	(15,155)	6,324
23 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>3,122,737</u>	<u>(3,122,737)</u>	<u>2,509,894</u>
24 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(3,093,485)	3,093,485	(2,403,266)
<b>OTHER FINANCING SOURCES (USES):</b>					
25 Transfers In	0	0	10,713,012	10,713,012	8,194,512
26 Transfers Out	0	0	0	0	(1,969,921)
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	7,619,527	7,619,527	3,821,325
28 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>25,156,006</u>	<u>25,156,006</u>	<u>20,991,299</u>
29 <b>ENDING FUND BALANCE (Note 1)</b>	<u>\$0</u>	<u>\$0</u>	<u>\$32,775,533</u>	<u>\$32,775,533</u>	<u>\$24,812,624</u>

Note 1: As of February 28, 2022, fund balance is composed of 242 projects utilizing full fund balance.

City of Little Rock, Arkansas  
Monthly Financial Report  
Franchise Fee Collection Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Utility franchise fees	\$0	\$0	\$434,000	\$434,000	\$431,000
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>434,000</u>	<u>434,000</u>	<u>431,000</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	0	0	0
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	434,000	434,000	431,000
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	434,000	434,000	431,000
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$433,999</u>	<u>\$433,999</u>	<u>\$430,999</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas  
Monthly Financial Report  
Seized Money Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	415
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>415</u>
<b>EXPENDITURES:</b>					
5 Police	0	0	1,923	(1,923)	27,232
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>1,923</u>	<u>(1,923)</u>	<u>27,232</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(1,923)	(1,923)	(26,817)
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(1,923)	(1,923)	(26,817)
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>140,802</u>	<u>140,802</u>	<u>37,447</u>
12 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$138,880</u>	<u>\$138,880</u>	<u>\$10,630</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Street Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Feb 28, 2021 <u>Unaudited</u>
<b>REVENUES:</b>					
1 General property taxes	\$6,798,160	\$1,133,027	\$282,481	(\$850,546)	\$588,598
2 Licenses and permits	19,000	3,167	0	(3,167)	0
3 Intergovernmental	16,368,600	2,728,100	2,638,219	(89,881)	2,362,410
4 Charges for services	34,500	5,750	0	(5,750)	1,931
5 Investment income	75,000	12,500	271,043	258,543	14,457
6 Miscellaneous	48,000	8,000	13,178	5,178	11,497
7 <b>TOTAL REVENUES</b>	<u>23,343,260</u>	<u>3,890,543</u>	<u>3,204,920</u>	<u>(685,623)</u>	<u>2,978,893</u>
<b>EXPENDITURES:</b>					
Public Works:					
8 General Administration	2,923,799	487,300	425,976	61,323	410,782
9 Operations Administration	652,372	108,729	83,783	24,945	78,432
10 Street & Drainage Maintenance	7,565,215	1,260,869	1,073,903	186,966	1,063,379
11 Storm Drainage Maintenance	1,222,573	203,762	151,492	52,270	156,377
12 Work Pool	127,591	21,265	12,997	8,268	17,262
13 Resource Control & Scheduling	475,594	79,266	53,836	25,429	56,685
14 Control Devices	911,496	151,916	213,776	(61,860)	160,037
15 Signals	1,036,000	172,667	134,688	37,979	162,144
16 Parking Meters	133,264	22,211	23,568	(1,358)	18,410
17 Civil Engineering	1,551,495	258,583	227,093	31,490	251,880
18 Traffic Engineering	3,434,354	572,392	508,668	63,724	527,396
19 Parking Enforcement	344,968	57,495	31,568	25,927	33,049
20 <b>TOTAL EXPENDITURES</b>	<u>20,378,721</u>	<u>3,396,454</u>	<u>2,941,349</u>	<u>455,104</u>	<u>2,935,834</u>
21 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	2,964,539	494,090	263,571	(230,519)	43,060
<b>OTHER FINANCING SOURCES (USES):</b>					
22 Carryover-Prior Year	0	0	0	0	82,456
23 Transfers In	284,000	47,333	285,474	238,141	467,700
24 Transfers Out	(2,729,717)	(454,953)	(2,729,717)	(2,274,764)	(2,177,717)
25 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	518,822	86,470	(2,180,672)	(2,267,143)	(1,584,501)
26 <b>BEGINNING FUND BALANCE</b>	<u>21,694,126</u>	<u>21,694,126</u>	<u>21,694,126</u>	<u>0</u>	<u>17,747,931</u>
27 <b>ENDING FUND BALANCE (Note 1)</b>	<u>\$22,212,948</u>	<u>\$21,780,596</u>	<u>\$19,513,454</u>	<u>(\$2,267,143)</u>	<u>\$16,163,430</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.  
The February 28, 2022 fund balance in Fund 205 is \$5,474,112.

City of Little Rock, Arkansas  
Monthly Financial Report  
Street Fund Special Projects Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	102,417	102,417	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>102,417</u>	<u>102,417</u>	<u>0</u>
<b>EXPENDITURES:</b>					
5 Public Works	0	0	1,286,144	(1,286,144)	162,209
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>1,286,144</u>	<u>(1,286,144)</u>	<u>162,209</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(1,183,727)	(1,183,727)	(162,209)
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Transfers In	0	0	2,225,000	2,225,000	1,700,000
9 Transfers Out	0	0	0	0	0
10 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	1,041,273	1,041,273	1,537,791
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>4,432,839</u>	<u>4,432,839</u>	<u>2,924,849</u>
12 <b>ENDING FUND BALANCE (Note 1)</b>	<u>\$0</u>	<u>\$0</u>	<u>\$5,474,112</u>	<u>\$5,474,112</u>	<u>\$4,462,640</u>

Note 1: As of February 28, 2022, special project commitments for 39 projects utilizing full fund balance.

City of Little Rock, Arkansas  
Monthly Financial Report  
Special Projects Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Feb 28, 2021 <u>Unaudited</u>
<b>REVENUES:</b>					
1 Licenses and permits	\$0	\$0	\$63,618	\$63,618	\$28,843
2 Intergovernmental	0	0	150,043	150,043	20,220
3 Charges for services	0	0	160,941	160,941	117,803
4 Fines and fees	0	0	116,852	116,852	114,781
5 Interest income	0	0	42,304	42,304	2,428
6 Miscellaneous	0	0	300,672	300,672	227,545
<b>7 TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>834,429</u>	<u>834,429</u>	<u>511,619</u>
<b>EXPENDITURES:</b>					
8 Executive Administration	0	0	53,626	(53,626)	26,160
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	0	0	0
12 District Court - Second Division (Traffic)	0	0	10,664	(10,664)	2,399
13 District Court - Third Division (Environmental)	0	0	0	0	0
14 Finance	0	0	0	0	40,873
15 Human Resources	0	0	72,869	(72,869)	13,012
16 Information Technology	0	0	0	0	0
17 Planning	0	0	3,294	(3,294)	17,520
18 Fleet	0	0	458,152	(458,152)	222,353
19 Public Works	0	0	47,250	(47,250)	9,009
20 Parks and Recreation	0	0	319,123	(319,123)	138,156
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	94,040	(94,040)	48,639
23 Police	0	0	0	0	0
24 Housing	0	0	25,714	(25,714)	117
25 Zoo	0	0	5,330	(5,330)	2,447
<b>26 TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>1,090,060</u>	<u>(1,090,060)</u>	<u>520,686</u>
<b>27 REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(255,631)	(255,631)	(9,066)
<b>OTHER FINANCING SOURCES (USES):</b>					
28 Transfers In	0	0	0	0	0
29 Transfers Out	0	0	0	0	0
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)</b>	0	0	(255,631)	(255,631)	(9,066)
<b>30 EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(255,631)	(255,631)	(9,066)
<b>31 BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>4,034,092</u>	<u>4,034,092</u>	<u>4,061,274</u>
<b>32 ENDING FUND BALANCE (Note 1)</b>	<u>\$0</u>	<u>\$0</u>	<u>\$3,778,461</u>	<u>\$3,778,461</u>	<u>\$4,052,208</u>

Note 1: Fund balance is comprised of 105 special projects with appropriations totaling \$6,120,103 and 13 special projects with negative balances of \$2,341,642.

City of Little Rock, Arkansas  
Monthly Financial Report  
Grant Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Intergovernmental	\$0	\$0	\$262,821	\$262,821	(\$127,386)
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	1,543	1,543	479
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	(20)	(20)	77,492
<b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>264,344</u>	<u>264,344</u>	<u>(49,415)</u>
<b>EXPENDITURES:</b>					
6 General Government	0	0	79,537	(79,537)	2,701,653
7 Public Works	0	0	1,844,228	(1,844,228)	2,287,496
8 Parks & Recreation	0	0	40,587	(40,587)	172,942
9 Fleet	0	0	0	0	0
10 Fire	0	0	0	0	0
11 Police	0	0	461,408	(461,408)	558,500
12 Housing	0	0	9,814	(9,814)	9,340
<b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>2,435,574</u>	<u>(2,435,574)</u>	<u>5,729,931</u>
<b>13 REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(2,171,230)	(2,171,230)	(5,779,347)
<b>OTHER FINANCING SOURCES (USES):</b>					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
<b>16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(2,171,230)	(2,171,230)	(5,779,347)
<b>17 BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>17,775</u>	<u>17,775</u>	<u>16,142</u>
<b>18 ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>(\$2,153,455)</u>	<u>(\$2,153,455)</u>	<u>(\$5,763,205)</u>

Expenditures include:	
Expended	\$539,513
Encumbered	1,896,062
	<u>\$2,435,574</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
American Rescue Plan Act Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Intergovernmental	\$0	\$0	1,704,589	\$1,704,589	\$0
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	11,544	11,544	0
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	0
<b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>1,716,133</u>	<u>1,716,133</u>	<u>0</u>
<b>EXPENDITURES:</b>					
6 General Government	0	0	2,906,647	(2,906,647)	0
7 Public Works	0	0	0	0	0
8 Parks & Recreation	0	0	0	0	0
9 Fleet	0	0	0	0	0
10 Fire	0	0	1,464,704	(1,464,704)	0
11 Police	0	0	0	0	0
12 Housing	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>4,371,351</u>	<u>(4,371,351)</u>	<u>0</u>
<b>13 REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(2,655,218)	(2,655,218)	0
<b>OTHER FINANCING SOURCES (USES):</b>					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
<b>16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(2,655,218)	(2,655,218)	0
<b>17 BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>57,214</u>	<u>57,214</u>	<u>0</u>
<b>18 ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>(\$2,598,004)</u>	<u>(\$2,598,004)</u>	<u>\$0</u>

Expenditures include:	
Expended	\$1,704,589
Encumbered	2,666,761
	<u>\$4,371,351</u>

Note 1: The City received the first tranche of funds from the U.S. Treasury in May 2021 the amount of \$18,856,700.50. Revenues are deferred until expended on eligible projects.

City of Little Rock, Arkansas  
Monthly Financial Report  
Emergency 911 Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Charges for services	\$0	\$0	(\$289,405)	(\$289,405)	\$173
2 Interest income	0	0	51,112	51,112	2,369
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>(238,293)</u>	<u>(238,293)</u>	<u>2,542</u>
<b>EXPENDITURES:</b>					
5 Police	0	0	37,425	(37,425)	291,832
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>37,425</u>	<u>(37,425)</u>	<u>291,832</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(275,718)	(275,718)	(289,290)
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(275,718)	(275,718)	(289,290)
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>3,493,311</u>	<u>3,493,311</u>	<u>3,076,940</u>
12 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$3,217,593</u>	<u>\$3,217,593</u>	<u>\$2,787,650</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Community Development Block Grant Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Intergovernmental	\$0	\$0	\$818,593	\$818,593	\$136,836
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>818,593</u>	<u>818,593</u>	<u>136,836</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	0	0	0
6 Housing	0	0	1,008,434	(1,008,434)	604,476
7 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>1,008,434</u>	<u>(1,008,434)</u>	<u>604,476</u>
8 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(189,841)	(189,841)	(467,640)
<b>OTHER FINANCING SOURCES (USES):</b>					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(189,841)	(189,841)	(467,640)
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>878,306</u>	<u>878,306</u>	<u>856,884</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$688,465</u>	<u>\$688,465</u>	<u>\$389,244</u>

Expenditures include:	
Expended	\$499,577
Encumbered	<u>508,857</u>
	<u>\$1,008,434</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
HIPP Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Feb 28, 2021 Unaudited
<b>REVENUES:</b>					
1 Intergovernmental	\$0	\$0	\$175,622	\$175,622	\$94,125
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>175,622</u>	<u>175,622</u>	<u>94,125</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	0	0	0
6 Housing	0	0	803,116	(803,116)	160,517
7 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>803,116</u>	<u>(803,116)</u>	<u>160,517</u>
8 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(627,494)	(627,494)	\$ (66,392)
<b>OTHER FINANCING SOURCES (USES):</b>					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(627,494)	(627,494)	(66,392)
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>1,659,005</u>	<u>1,659,005</u>	<u>1,479,520</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$1,031,511</u>	<u>\$1,031,511</u>	<u>\$1,413,128</u>

Expenditures include:	
Expended	\$71,162
Encumbered	<u>731,954</u>
	<u>\$803,116</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
NHSP Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Feb 28, 2021 Unaudited
<b>REVENUES:</b>					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	22	22	12
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>22</u>	<u>22</u>	<u>12</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	0	0	0
6 Housing	0	0	7,400	(7,400)	21,383
7 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>7,400</u>	<u>(7,400)</u>	<u>21,383</u>
8 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(7,378)	(7,378)	(21,372)
<b>OTHER FINANCING SOURCES (USES):</b>					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(7,378)	(7,378)	(21,372)
13 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>17,779</u>	<u>17,779</u>	<u>17,170</u>
14 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$10,401</u>	<u>\$10,401</u>	<u>(\$4,202)</u>

Expenditures include:	
Expended	\$0
Encumbered	<u>7,400</u>
	<u>\$7,400</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Short Term Capital Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Feb 28, 2021 Unaudited
<b>REVENUES:</b>					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	37,912	37,912	1,858
3 Donations	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>37,912</u>	<u>37,912</u>	<u>1,858</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	49	(49)	0
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	4,900	(4,900)	0
8 Fire	0	0	628,890	(628,890)	609,880
9 Police	0	0	486,251	(486,251)	1,086,932
10 Fleet	0	0	0	0	0
11 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>1,120,090</u>	<u>(1,120,090)</u>	<u>1,696,812</u>
12 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(1,082,178)	(1,082,178)	(1,694,955)
<b>OTHER FINANCING SOURCES (USES):</b>					
13 Temporary Note Proceeds	0	0	0	0	0
14 Capital Lease	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
15 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(1,082,178)	(1,082,178)	(1,694,955)
16 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>3,072,791</u>	<u>3,072,791</u>	<u>2,352,912</u>
17 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$1,990,613</u>	<u>\$1,990,613</u>	<u>\$657,957</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 2012-2021 Capital Project Fund  
 For the Period Ended February 28, 2022  
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Feb 28, 2021 Unaudited
<b>REVENUES:</b>					
1 3/8 Cent Sales Tax	\$0	\$0	\$0	\$0	\$3,311,279
2 Interest income	0	0	459,999	459,999	27,038
3 Miscellaneous Income	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>459,999</u>	<u>459,999</u>	<u>3,338,317</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	1,397,728	(1,397,728)	703,016
6 Housing	0	0	0	0	0
7 Public Works	0	0	3,272,632	(3,272,632)	1,521,601
8 Parks and Recreation	0	0	652,974	(652,974)	556,258
9 Fire	0	0	0	0	199,847
10 Police	0	0	2,060,640	(2,060,640)	119,750
11 Fleet	0	0	8,152	(8,152)	173,861
12 Zoo	0	0	314,411	(314,411)	187,368
13 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>7,706,537</u>	<u>(7,706,537)</u>	<u>3,461,700</u>
14 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(7,246,538)	(7,246,538)	(123,384)
<b>OTHER FINANCING SOURCES (USES):</b>					
15 Temporary Note Proceeds	0	0	0	0	0
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	0	0	(159,110)
18 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(7,246,538)	(7,246,538)	(282,493)
19 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>42,278,073</u>	<u>42,278,073</u>	<u>36,406,779</u>
20 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$35,031,535</u>	<u>\$35,031,535</u>	<u>\$36,124,286</u>

Expenditures include:	
Expended	\$953,223
Encumbered	<u>6,753,314</u>
Total	<u>\$7,706,537</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
2015 Library Improvement Bond  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Actual</u>
<b>REVENUES:</b>					
1 Interest income	\$0	\$0	\$2,900	\$2,900	\$201
2 Miscellaneous	0	0	0	0	0
3 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>2,900</u>	<u>2,900</u>	<u>201</u>
<b>EXPENDITURES:</b>					
4 General Government	0	0	0	0	31,711
5 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>31,711</u>
6 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	2,900	2,900	(31,510)
<b>OTHER FINANCING SOURCES (USES):</b>					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	2,900	2,900	(31,510)
14 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>283,427</u>	<u>283,427</u>	<u>404,486</u>
15 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$286,327</u>	<u>\$286,327</u>	<u>\$372,976</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas  
Monthly Financial Report  
2018 Capital Improvement Bonds  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Interest income	\$0	\$0	\$0	\$0	\$427
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(57,688)</u>
3 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(57,261)</u>
<b>EXPENDITURES:</b>					
4 Public Works	<u>0</u>	<u>0</u>	<u>6,998,519</u>	<u>(6,998,519)</u>	<u>13,451,867</u>
5 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>6,998,519</u>	<u>(6,998,519)</u>	<u>13,451,867</u>
6 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(6,998,519)	(6,998,519)	(13,509,128)
<b>OTHER FINANCING SOURCES (USES):</b>					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(6,998,519)	(6,998,519)	(13,509,128)
14 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>11,099,738</u>	<u>11,099,738</u>	<u>23,819,367</u>
15 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$4,101,219</u>	<u>\$4,101,219</u>	<u>\$10,310,239</u>
Expenditures include:					
Expended					
Encumbered					
Total					
	\$278,974		<u>6,719,545</u>		
			<u>\$6,998,519</u>		

Note 1: As of February 28, 2022, the fund balance has been allocated to 40 special projects.

City of Little Rock, Arkansas  
 Monthly Financial Report  
 TIF - Port Authority Fund  
 For the Period Ended February 28, 2022  
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 General Property Taxes	\$0	\$0	\$0	\$0	\$6,108
2 Interest income	0	0	2,693	2,693	174
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>2,693</u>	<u>2,693</u>	<u>6,282</u>
<b>EXPENDITURES:</b>					
5 Street & Drainage	0	0	0	0	0
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	2,693	2,693	6,282
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	2,693	2,693	6,282
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>236,936</u>	<u>236,936</u>	<u>220,217</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$239,629</u>	<u>\$239,629</u>	<u>\$226,499</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 2018 Hotel Gross Receipts Tax  
 For the Period Ended February 28, 2022  
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Interest income	\$0	\$0	\$112	\$112	\$7
2 Miscellaneous	0	0	0	0	0
3 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>112</u>	<u>112</u>	<u>7</u>
<b>EXPENDITURES:</b>					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	0	0	0
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	112	112	7
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	112	112	7
15 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>9,527</u>	<u>9,527</u>	<u>9,577</u>
16 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$9,639</u>	<u>\$9,639</u>	<u>\$9,584</u>

Expenditures include:	
Expended	\$0
Encumbered	<u>0</u>
Total	<u><u>\$0</u></u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 2015 Library Improvement Bonds Debt Service Fund  
 For the Period Ended February 28, 2022  
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Feb 28, 2021 <u>Unaudited</u>
<b>REVENUES:</b>					
1 Property Tax	\$0	\$0	\$175,335	\$175,335	\$366,445
2 Interest Income	0	0	130	130	1,405
3 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>175,465</u>	<u>175,465</u>	<u>367,850</u>
<b>EXPENDITURES:</b>					
4 Debt Service	0	0	0	0	0
5 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	175,465	175,465	367,850
<b>OTHER FINANCING SOURCES (USES):</b>					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	175,465	175,465	367,850
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>4,228,938</u>	<u>4,228,938</u>	<u>4,210,609</u>
12 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$4,404,403</u>	<u>\$4,404,403</u>	<u>\$4,578,459</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
2013 & 2018 Capital Improvement Bonds Debt Service Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Property Tax	\$0	\$0	\$584,535	\$584,535	\$1,221,521
2 Interest Income	0	0	3,001	3,001	496
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>587,536</u>	<u>587,536</u>	<u>1,222,017</u>
<b>EXPENDITURES:</b>					
5 Debt Service	0	0	0	0	0
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	587,536	587,536	1,222,017
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	587,536	587,536	1,222,017
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>14,601,542</u>	<u>14,601,542</u>	<u>14,469,750</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$15,189,078</u>	<u>\$15,189,078</u>	<u>\$15,691,767</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
2017 Capital Improvement Refunding Revenue Bond  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Franchise Fees	\$0	\$0	\$399,856	\$399,856	\$399,856
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	127	127	15
4 Miscellaneous Revenue	0	0	0	0	0
5 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>399,982</u>	<u>399,982</u>	<u>399,871</u>
<b>EXPENDITURES:</b>					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	0	0	0
8 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
9 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	399,982	399,982	399,871
<b>OTHER FINANCING SOURCES (USES):</b>					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	399,982	399,982	399,871
17 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>16,570</u>	<u>16,570</u>	<u>19,334</u>
18 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$416,552</u>	<u>\$416,552</u>	<u>\$419,205</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
2014 TIF #1 Capital Improvement Bonds Debt Service Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Property Tax	\$0	\$0	\$0	\$0	\$20,835
2 Interest Income	0	0	273	273	18
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>273</u>	<u>273</u>	<u>20,853</u>
<b>EXPENDITURES:</b>					
5 Debt Service	0	0	0	0	0
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	273	273	20,853
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	273	273	20,853
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>423,938</u>	<u>423,938</u>	<u>881,442</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$424,211</u>	<u>\$424,211</u>	<u>\$902,295</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
2017 Library Refunding Bond Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Property Tax	\$0	\$0	\$175,335	\$175,335	\$366,445
2 Interest income	0	0	2,734	2,734	218
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>178,069</u>	<u>178,069</u>	<u>366,663</u>
<b>EXPENDITURES:</b>					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	0	0	0
7 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
8 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	178,069	178,069	366,663
<b>OTHER FINANCING SOURCES (USES):</b>					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	178,069	178,069	366,663
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>4,494,002</u>	<u>4,494,002</u>	<u>4,511,146</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$4,672,071</u>	<u>\$4,672,071</u>	<u>\$4,877,809</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Hotel Tax Revenue  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Hotel Gross Receipts Tax	\$0	\$0	\$0	\$0	\$113,842
2 Interest Income	0	0	0	0	104,407
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>218,249</u>
<b>EXPENDITURES:</b>					
5 Interest Expense	0	0	0	0	0
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	0	0	218,249
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Bond Proceeds	0	0	0	0	0
9 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	0	0	218,249
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>785,209</u>	<u>785,209</u>	<u>355,187</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$785,209</u>	<u>\$785,209</u>	<u>\$573,436</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Fleet Services Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>OPERATING REVENUES:</b>					
1 Charges for services	\$14,912,937	2,485,490	\$1,814,895	(\$670,594)	\$1,931,406
2 Interest Income	7,150	1,192	20,843	19,651	1,587
3 <b>TOTAL OPERATING REVENUES</b>	<u>14,920,087</u>	<u>2,486,681</u>	<u>1,835,738</u>	<u>(650,943)</u>	<u>1,932,993</u>
<b>OPERATING EXPENSES:</b>					
4 Personnel Services	4,336,951	722,825	594,200	128,626	573,630
5 Supplies and materials	5,427,760	904,627	481,407	423,219	454,681
6 Services and other expenses	3,588,591	598,099	312,440	285,658	357,907
7 Repairs and maintenance	1,194,585	199,098	57,059	142,038	177,258
8 Depreciation and amortization	372,200	62,033	47,362	14,672	92,359
9 <b>TOTAL OPERATING EXPENSES</b>	<u>14,920,087</u>	<u>2,486,681</u>	<u>1,492,468</u>	<u>994,213</u>	<u>1,655,835</u>
10 <b>OPERATING INCOME/(LOSS)</b>	<u>0</u>	<u>0</u>	<u>343,270</u>	<u>343,270</u>	<u>277,158</u>
<b>NONOPERATING REVENUES/(EXPENSES):</b>					
11 Investment income	0	0	0	0	0
12 Gain (loss) on disposal of fixed assets	0	0	0	0	0
13 Other, net	0	0	0	0	0
14 <b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>0</u>	<u>0</u>	<u>343,270</u>	<u>343,270</u>	<u>277,158</u>
<b>OPERATING TRANSFERS:</b>					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	0	0	0	0	0
17 <b>NET INCOME/(LOSS)</b>	<u>0</u>	<u>0</u>	<u>343,270</u>	<u>343,270</u>	<u>277,158</u>
18 <b>BEGINNING NET POSITION</b>	<u>4,349,179</u>	<u>4,349,179</u>	<u>4,349,179</u>	<u>0</u>	<u>5,732,526</u>
19 <b>ENDING NET POSITION</b>	<u>\$4,349,179</u>	<u>\$4,349,179</u>	<u>\$4,692,449</u>	<u>\$343,270</u>	<u>\$6,009,684</u>

Analysis of Net Position

Cash	\$1,309,955
Receivable	10,886
Inventory	437,193
Capital Assets, net	2,949,149
Other Assets	747,313
Deferred Outflows	226,491
Liabilities	(638,005)
Deferred Inflows	(350,532)
<b>Net Position</b>	<u>\$4,692,449</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Vehicle Storage Facility Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Feb 28, 2021 Unaudited
<b>OPERATING REVENUES:</b>					
1 Licenses and permits	\$10,850	\$1,808	\$7,660	\$5,852	\$8,130
2 Charges for services	1,884,100	314,017	361,816	47,799	295,374
3 Other	0	0	0	0	0
4 <b>TOTAL OPERATING REVENUES</b>	<u>1,894,950</u>	<u>315,825</u>	<u>369,476</u>	<u>53,651</u>	<u>303,504</u>
<b>OPERATING EXPENSES:</b>					
5 Personnel Services	868,960	144,827	107,651	37,176	125,699
6 Supplies and materials	56,362	9,394	4,293	5,101	4,605
7 Services and other expenses	777,173	129,529	80,346	49,183	80,174
8 Repairs and maintenance	68,155	11,359	4,618	6,741	2,806
9 Depreciation and amortization	15,900	2,650	2,072	578	3,983
10 Refunds	0	0	253	(253)	0
11 <b>TOTAL OPERATING EXPENSES</b>	<u>1,786,550</u>	<u>297,758</u>	<u>199,232</u>	<u>98,779</u>	<u>217,266</u>
12 <b>OPERATING INCOME/(LOSS)</b>	108,400	18,067	170,244	152,430	86,238
<b>NONOPERATING REVENUES/(EXPENSES):</b>					
13 Investment income	1,200	200	12,425	12,225	407
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	0	0	0	0	(9)
16 <b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>109,600</u>	<u>18,267</u>	<u>182,669</u>	<u>164,655</u>	<u>86,635</u>
<b>OPERATING TRANSFERS:</b>					
17 Carryover- Prior Year	0	0	0	0	5,887
18 Operating transfers out	0	0	0	0	0
19 <b>NET INCOME/(LOSS)</b>	<u>109,600</u>	<u>18,267</u>	<u>182,669</u>	<u>164,655</u>	<u>92,522</u>
20 <b>BEGINNING NET POSITION</b>	<u>776,447</u>	<u>776,447</u>	<u>776,447</u>	<u>0</u>	<u>243,907</u>
21 <b>ENDING NET POSITION</b>	<u>\$886,047</u>	<u>\$794,714</u>	<u>\$959,116</u>	<u>\$164,655</u>	<u>\$336,429</u>

Analysis of Net Position	
Cash	\$1,278,172
Receivable	0
Inventory	0
Capital Assets, net	29,461
Other Assets	0
Deferred Outflows	37,749
Liabilities	(327,845)
Deferred Inflows	(58,421)
<b>Net Position</b>	<u>\$959,116</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Waste Disposal Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>OPERATING REVENUES:</b>					
1 Charges for services	\$23,644,600	\$3,940,767	\$3,853,152	(\$87,615)	\$3,811,696
2 Other	0	0	120	120	0
3 <b>TOTAL OPERATING REVENUES</b>	<u>23,644,600</u>	<u>3,940,767</u>	<u>3,853,272</u>	<u>(87,495)</u>	<u>3,811,696</u>
<b>OPERATING EXPENSES:</b>					
4 Personnel Services	7,973,857	1,328,976	1,248,768	80,208	1,294,615
5 Supplies and materials	1,291,396	215,233	97,530	117,702	77,684
6 Services and other expenses	4,864,291	810,715	124,847	685,868	205,648
7 Repairs and maintenance	4,126,969	687,828	406,987	280,841	595,467
8 Closure & Postclosure Costs	474,500	79,083	86,523	(7,440)	41,291
9 Depreciation and amortization	3,214,600	535,767	501,795	33,971	991,005
10 <b>TOTAL OPERATING EXPENSES</b>	<u>21,945,613</u>	<u>3,657,602</u>	<u>2,466,451</u>	<u>1,191,151</u>	<u>3,205,710</u>
11 <b>OPERATING INCOME/(LOSS)</b>	<u>1,698,987</u>	<u>283,165</u>	<u>1,386,821</u>	<u>1,103,657</u>	<u>605,986</u>
<b>NONOPERATING REVENUES/(EXPENSES):</b>					
12 Investment income	30,000	5,000	111,415	106,415	4,737
13 Interest expense	(8,943)	(1,491)	(3,144)	(1,653)	(6,093)
14 Gain (loss) on disposal of fixed assets	0	0	238,040	238,040	0
15 Other, net	102,500	17,083	150,777	133,694	20,289
16 <b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>1,822,544</u>	<u>303,757</u>	<u>1,883,910</u>	<u>1,580,153</u>	<u>624,918</u>
<b>OPERATING TRANSFERS:</b>					
17 Carryover- Prior Year	0	0	0	0	55,596
18 Operating transfers out	(1,822,544)	(303,757)	(1,822,544)	(1,518,787)	(2,006,244)
19 <b>NET INCOME/(LOSS)</b>	<u>0</u>	<u>0</u>	<u>61,366</u>	<u>61,366</u>	<u>(1,325,730)</u>
20 <b>BEGINNING NET POSITION</b>	<u>26,365,980</u>	<u>26,365,980</u>	<u>26,365,980</u>	<u>0</u>	<u>24,814,406</u>
21 <b>ENDING NET POSITION</b>	<u>\$26,365,980</u>	<u>\$26,365,980</u>	<u>\$26,427,346</u>	<u>\$61,366</u>	<u>\$23,488,676</u>

Analysis of Net Position

Cash	
Operating	\$9,009,437
Debt Reserve	394,725
Receivable	3,653,940
Inventory	-
Capital Assets, net	22,483,854
Other Assets	94,060
Deferred Outflows	301,988
Liabilities	(9,043,283)
Deferred Inflows	(467,377)
<b>Net Position</b>	<u>\$26,427,346</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Rivermarket Garage Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Feb 28, 2021 Unaudited
<b>OPERATING REVENUES:</b>					
1 Statehouse Parking	\$851,733	\$141,956	\$125,734	(\$16,222)	\$111,198
2 RiverMarket Parking	714,099	119,017	96,878	(22,138)	105,408
3 Business Licenses	253,000	42,167	290,987	248,821	252,401
4 Street Repairs	400,000	66,667	27,801	(38,866)	27,561
5 Parking Meters	299,000	49,833	62,707	12,874	29,031
6 Other	0	0	0	0	0
<b>7 TOTAL OPERATING REVENUES</b>	<u>2,517,832</u>	<u>419,639</u>	<u>604,107</u>	<u>184,469</u>	<u>525,598</u>
<b>OPERATING EXPENSES:</b>					
8 Personnel Services	543,000	90,500	0	90,500	60,079
9 Supplies and materials	33,500	5,583	0	5,583	65,787
10 Repairs and maintenance	44,000	7,333	0	7,333	0
11 Services and other expenses	658,128	109,688	0	109,688	0
12 Depreciation and amortization	220,200	36,700	36,698	2	61,933
<b>13 TOTAL OPERATING EXPENSES</b>	<u>1,498,828</u>	<u>249,805</u>	<u>36,698</u>	<u>213,107</u>	<u>187,799</u>
<b>14 OPERATING INCOME/(LOSS)</b>	<u>1,019,004</u>	<u>169,834</u>	<u>567,410</u>	<u>397,576</u>	<u>337,799</u>
<b>NONOPERATING REVENUES/(EXPENSES):</b>					
15 Investment income	9,100	1,517	30,777	29,261	(2,496)
16 Debt Service	(29,326)	(4,888)	(49,613)	(44,725)	0
17 Interest expense	(254,900)	(42,483)	0	42,483	(49,841)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	(517)
<b>20 INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>743,878</u>	<u>123,980</u>	<u>548,574</u>	<u>424,595</u>	<u>284,944</u>
<b>OPERATING TRANSFERS:</b>					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
<b>23 NET INCOME/(LOSS)</b>	<u>743,878</u>	<u>123,980</u>	<u>548,574</u>	<u>424,595</u>	<u>284,944</u>
<b>24 BEGINNING NET POSITION</b>	<u>4,597,654</u>	<u>4,597,654</u>	<u>4,597,654</u>	<u>0</u>	<u>3,930,478</u>
<b>25 ENDING NET POSITION</b>	<u>\$5,341,532</u>	<u>\$4,721,634</u>	<u>\$5,146,228</u>	<u>\$424,595</u>	<u>\$4,215,422</u>

Analysis of Net Position

Cash	
Operating	\$3,084,039
Debt Reserve	1,599,320
Receivable	228,121
Inventory	
Capital Assets, net	5,413,627
Other Assets	190,679
Liabilities	<u>(5,369,557)</u>
Net Position	<u>\$5,146,228</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Police Pension and Relief Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	0	0	0
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>DEDUCTIONS:</b>					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 <b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>OPERATING TRANSFERS:</b>					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 <b>NET INCOME/(LOSS)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>1,196,537</u>	<u>1,196,537</u>	<u>742,107</u>
21 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$1,196,537</u>	<u>\$1,196,537</u>	<u>\$742,107</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013. Net position reflects the balance in an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas  
Monthly Financial Report  
Fire Relief and Pension Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	0	0	0
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>DEDUCTIONS:</b>					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 <b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>OPERATING TRANSFERS:</b>					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
Transfer of assets to LOPFI	0	0	0	0	0
19 <b>NET INCOME/(LOSS)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>1,207,764</u>	<u>1,207,764</u>	<u>753,334</u>
21 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$1,207,764</u>	<u>\$1,207,764</u>	<u>\$753,334</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018. Net position reflects the balance of an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas  
Monthly Financial Report  
Non-Uniform Defined Benefit Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	<b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	(852,627)	175,638
7	Realized gain (loss) on the sale of investments	0	0	238,202	56,679
8	Interest and dividends	0	0	38,262	19,386
9		<u>0</u>	<u>0</u>	<u>(576,163)</u>	<u>251,703</u>
10	Less investment expense	0	0	(11,230)	(1,750)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(587,393)</u>	<u>249,953</u>
12	<b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>(587,393)</u>	<u>249,953</u>
<b>DEDUCTIONS:</b>					
13	Benefits paid directly to participants	0	0	266,623	277,214
14	Administrative expenses	0	0	2,604	0
15	<b>TOTAL DEDUCTIONS</b>	<u>0</u>	<u>0</u>	<u>269,227</u>	<u>277,214</u>
16	<b>NET INCREASE (DECREASE)</b>	<u>0</u>	<u>0</u>	<u>(856,620)</u>	<u>(27,261)</u>
17	<b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>13,280,624</u>	<u>12,503,204</u>
18	<b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$12,424,004</u>	<u>\$12,475,943</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on July 12, 2022.

City of Little Rock, Arkansas  
Monthly Financial Report  
Non-Uniform Defined Contribution Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$2,793	\$2,793	\$4,872
2 Plan members	0	0	710	710	2,686
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>3,503</u>	<u>3,503</u>	<u>7,558</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	(986,133)	(986,133)	264,214
7 Realized gain (loss) on the sale of investments	0	0	420,088	420,088	45,599
8 Interest and dividends	0	0	28,331	28,331	16,102
9	<u>0</u>	<u>0</u>	<u>(537,714)</u>	<u>(537,714)</u>	<u>325,915</u>
10 Less investment expense	0	0	(1,762)	(1,762)	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(539,477)</u>	<u>(539,477)</u>	<u>325,915</u>
12 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>(535,973)</u>	<u>(535,973)</u>	<u>333,473</u>
<b>DEDUCTIONS:</b>					
13 Benefits paid directly to participants	0	0	518,616	(518,616)	0
14 Administrative expenses	0	0	0	0	3,000
15 <b>TOTAL DEDUCTIONS</b>	<u>0</u>	<u>0</u>	<u>518,616</u>	<u>(518,616)</u>	<u>3,000</u>
16 <b>NET INCREASE (DECREASE)</b>	<u>0</u>	<u>0</u>	<u>(1,054,590)</u>	<u>(1,054,590)</u>	<u>330,473</u>
17 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>12,762,436</u>	<u>12,762,436</u>	<u>13,592,499</u>
18 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$11,707,846</u>	<u>\$11,707,846</u>	<u>\$13,922,972</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas  
Monthly Financial Report  
401 (a) Pension Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	0	0	0
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9 Less investment expense	0	0	0	0	0
10 Net investment income (loss)	0	0	0	0	0
11 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>DEDUCTIONS:</b>					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15 <b>TOTAL DEDUCTIONS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 <b>NET INCREASE (DECREASE)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>8,982,278</u>	<u>8,982,278</u>	<u>9,569,740</u>
18 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$8,982,278</u>	<u>\$8,982,278</u>	<u>\$9,569,740</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas  
Monthly Financial Report  
2014 Defined Benefit Plan  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$662,363	\$662,363	\$618,481
2 Plan members	0	0	330,921	330,921	309,777
3 Participant Directed Transfer	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>993,284</u>	<u>993,284</u>	<u>928,258</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(4,534,901)	(4,534,901)	771,084
8 Realized gain (loss) on the sale of investments	0	0	1,910,419	1,910,419	74,144
9 Interest and dividends	0	0	224,596	224,596	104,084
10	<u>0</u>	<u>0</u>	<u>(2,399,887)</u>	<u>(2,399,887)</u>	<u>949,313</u>
11 Less investment expense	0	0	(18,618)	(18,618)	0
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(2,418,505)</u>	<u>(2,418,505)</u>	<u>949,313</u>
13 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>(1,425,220)</u>	<u>(1,425,220)</u>	<u>1,877,570</u>
<b>DEDUCTIONS:</b>					
14 Benefits paid directly to participants	0	0	352,444	(352,444)	355,021
15 Administrative expenses	0	0	97,744	(97,744)	0
16 <b>TOTAL DEDUCTIONS</b>	<u>0</u>	<u>0</u>	<u>450,188</u>	<u>(450,188)</u>	<u>355,021</u>
17 <b>NET INCREASE (DECREASE)</b>	<u>0</u>	<u>0</u>	<u>(1,875,408)</u>	<u>(1,875,408)</u>	<u>1,522,549</u>
18 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>93,660,122</u>	<u>93,660,122</u>	<u>80,695,466</u>
19 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$91,784,714</u>	<u>\$91,784,714</u>	<u>\$82,218,015</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas  
Monthly Financial Report  
Health Management Trust Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	(687,098)	(687,098)	51,913
7 Realized gain (loss) on the sale of investments	0	0	91,581	91,581	0
8 Interest and dividends	0	0	13,951	13,951	9,468
9	0	0	(581,566)	(581,566)	61,381
10 Less investment expense	0	0	(24,271)	(24,271)	(20,362)
11 Net investment income (loss)	0	0	(605,836)	(605,836)	41,019
12 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>(605,836)</u>	<u>(605,836)</u>	<u>41,019</u>
<b>DEDUCTIONS:</b>					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15 <b>TOTAL DEDUCTIONS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 <b>NET INCREASE (DECREASE)</b>	<u>0</u>	<u>0</u>	<u>(605,836)</u>	<u>(605,836)</u>	<u>41,019</u>
17 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>9,724,152</u>	<u>9,724,152</u>	<u>8,407,217</u>
18 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$9,118,316</u>	<u>\$9,118,316</u>	<u>\$8,448,236</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on July 12, 2022.

City of Little Rock, Arkansas  
Monthly Financial Report  
Courts Trust Fund  
For the Period Ended February 28, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Feb 28, 2021 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 Other	0	0	383,048	383,048	0
4 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>383,048</u>	<u>383,048</u>	<u>0</u>
Investment income (loss):					
5 Net increase (decrease) in fair value of investments	0	0	0	0	0
6 Realized gain (loss) on the sale of investments	0	0	0	0	0
7 Interest and dividends	0	0	233	233	0
8	<u>0</u>	<u>0</u>	<u>233</u>	<u>233</u>	<u>0</u>
9 Less investment expense	0	0	0	0	0
10 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>233</u>	<u>233</u>	<u>0</u>
11 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>383,281</u>	<u>383,281</u>	<u>0</u>
<b>DEDUCTIONS:</b>					
12 Benefits paid directly to participants	0	0	0	0	0
13 Distributions to other governments	0	0	383,281	(383,281)	0
14 Administrative expenses	0	0	0	0	0
15 Other	0	0	0	0	0
16 <b>TOTAL DEDUCTIONS</b>	<u>0</u>	<u>0</u>	<u>383,281</u>	<u>(383,281)</u>	<u>0</u>
17 <b>NET INCREASE (DECREASE)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
18 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
19 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on July 12, 2022.

Accounts Payable, Bonds Payable and Other Payables  
For the Period Ended February 28, 2022

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Deferred Inflows</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
100 General	\$1,164,055	\$13,105,892	\$2,277,969	\$36,106,934			\$52,654,850	\$1,705,069
108 General - Special Projects	53,986			682,376			736,362	2,409,405
110 Seized Money			424,805				424,805	1,923
140 Franchise Fee Collection							0	0
200 Street	2,818			6,869,259			6,872,077	212,303
205 Street - Special Projects							0	1,227,316
210 Special Projects	139,787			6,337			146,123	835,789
220 911	733,139						733,139	3,621
230 CDBG	6,876						6,876	508,857
240 HIPP	24,242						24,242	731,954
250 NHSP							0	7,400
270 Grants	479,900			1,970,071			2,449,972	1,896,062
271 American Rescue Plan Act	(3,500)			13,190,229			13,186,729	2,666,761
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements	200,000						200,000	509,092
326 2012-2021 Capital Project Fund	19,220						19,220	6,753,314
330 2013 Capital Improvement Bond							0	0
331 2018 Capital Improvement Bond							0	6,719,545
352 TIF - Port Authority				130,652			130,652	0
370 2018 Hotel Gross Receipts Tax							0	0
524 2015 Library Improvement Bonds Debt Service				4,326,326			4,326,326	0
530 2013 Improvement Bonds Debt Service Fund				14,424,378			14,424,378	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				1,101,352			1,101,352	0
560 2017 Library Refunding Bond Fund				4,326,326			4,326,326	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet	60,751	577,254				350,532	988,537	0
601 Vehicle Storage Facility	3,180	92,103		232,562	58,421		386,266	0
603 Waste Disposal	339,373	689,591	7,689,316		467,377	325,000	9,510,658	0
612 Rivermarket Garage Fund	120,985		178,715	(143)		5,070,000	5,369,557	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit							0	0
804 Non-Uniform Defined Contribution							0	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan	7,000						7,000	0
850 Courts	34,419		141,462				175,882	0
940 Accounts Payable Clearing Fund	95,739						95,739	0
Totals	<u>\$3,481,970</u>	<u>\$14,464,840</u>	<u>\$10,712,268</u>	<u>\$83,366,659</u>	<u>\$876,330</u>	<u>\$5,395,000</u>	<u>\$118,297,067</u>	<u>\$26,188,411</u>

**SUMMARY OF BOND INDEBTEDNESS  
For the Period Ended February 28, 2022**

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2021</u>	<u>BONDS ISSUED 2022</u>	<u>PRINCIPAL PAID IN 2022</u>	<u>BONDS RETIRED 2022</u>	<u>PRINCIPAL BALANCE AT 2/28/2022</u>	<u>INTEREST PAID IN 2022</u>
2014 Tax Increment Improvement Bonds (Redevelopment District No. 1.)	Regions Bank	\$2,615,000	3/1/2036	6.00%	\$1,245,000	\$0	\$0	\$0	\$1,245,000	\$0
2015 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	36,620,000	3/1/2038	2.05% - 4.00%	22,850,000	-	-	-	22,850,000	-
2017 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	15,925,000	3/1/2027	1.50% - 5.00%	5,200,000	-	-	-	5,200,000	-
2018 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	43,475,000	4/1/2028	2.375% - 5.00%	14,460,000	-	-	-	14,460,000	-
<b><u>REVENUE BONDS</u></b>										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	5,070,000	-	-	-	5,070,000	134,036
2007 Waste Disposal Revenue Bond	Citizens Bank	3,400,000	5/1/2022	5.30% - 5.87%	325,000	-	-	-	325,000	-
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	14,255,000	-	-	-	14,255,000	-
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	31,010,000	-	-	-	31,010,000	-
<b><u>TEMPORARY NOTES</u></b>										
2017 Temporary Note	Signature Public Funding	5,250,000	8/8/2022	1.81%	1,088,035	-	-	-	1,088,035	-
2019 Temporary Note	Centennial Bank	5,650,000	8/24/2024	2.25%	3,465,312	-	-	-	3,465,312	-
2021 Temporary Note	Regions Capital Advantage, Inc.	5,925,000	10/17/2026	0.84%	5,925,000	-	-	-	5,925,000	-
<b><u>CAPITAL LEASE OBLIGATIONS</u></b>										
2019 Vehicle Lease	Enterprise Lease Management	2,924,374			1,963,720	-	73,276	-	1,890,444	14,185
2020 Vehicle Lease	Enterprise Lease Management	1,309,435			968,880	-	32,010	-	936,870	6,714
2021 Vehicle Lease	Enterprise Lease Management	1,857,413			1,661,181	-	65,471	-	1,595,710	9,304
<b>Grand Total</b>		<u>\$187,251,222</u>			<u>\$109,487,128</u>	<u>\$0</u>	<u>\$170,756</u>	<u>\$0</u>	<u>\$109,316,372</u>	<u>\$164,239</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Definitions  
For the Period Ended February 28, 2022  
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

*Accrual Basis of Accounting* means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

*Modified Accrual Basis of Accounting* is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days  
Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

*Revenue(s)* means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

*Expenses* mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.