

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended March 31, 2022
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2021 Unaudited
REVENUES:					
1 General property taxes	\$32,456,475	\$8,114,119	\$11,219,349	\$3,105,230	\$12,688,762
2 Sales taxes	119,739,850	29,934,963	30,840,446	905,484	28,943,799
3 Licenses and permits	12,492,000	3,123,000	7,236,406	4,113,406	7,116,856
4 Intergovernmental	10,703,932	2,675,983	0	(2,675,983)	0
5 Charges for services	11,264,804	2,816,201	2,668,821	(147,380)	2,329,549
6 Fines and fees	1,929,200	482,300	342,998	(139,302)	403,987
7 Utility franchise fees	30,365,217	7,591,304	7,805,777	214,472	7,551,575
8 Investment income	130,000	32,500	490,993	458,493	43,405
9 Miscellaneous	984,925	246,231	237,891	(8,340)	247,393
10 TOTAL REVENUES	<u>220,066,403</u>	<u>55,016,601</u>	<u>60,842,680</u>	<u>5,826,080</u>	<u>59,325,325</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	25,657,971	6,414,493	4,876,850	1,537,643	5,217,455
12 Board of Directors	344,674	86,169	76,874	9,294	74,339
13 Community Programs	329,091	82,273	104,483	(22,211)	110,034
14 City Attorney	1,835,739	458,935	415,268	43,666	382,293
15 District Court - First Division (Criminal)	1,396,783	349,196	321,977	27,219	299,856
16 District Court - Third Division (Environmental)	574,361	143,590	138,529	5,061	127,500
17 District Court - Second Division (Traffic)	1,311,184	327,796	283,745	44,051	323,292
18 Finance	4,338,728	1,084,682	929,999	154,683	808,396
19 Human Resources	2,232,480	558,120	484,292	73,828	466,441
20 Information Technology	6,387,679	1,596,920	1,253,770	343,150	1,175,303
21 Planning and Development	3,143,485	785,871	696,005	89,866	553,763
22 TOTAL GENERAL GOVERNMENT	<u>47,552,175</u>	<u>11,888,044</u>	<u>9,581,793</u>	<u>2,306,251</u>	<u>9,538,673</u>
23 PUBLIC WORKS	1,125,998	281,500	256,974	24,526	218,752
24 PARKS & RECREATION	10,461,268	2,615,317	2,318,550	296,767	2,031,762
25 RIVERMARKET	1,157,413	289,353	201,954	87,399	160,933
26 GOLF	1,664,806	416,202	377,530	38,672	367,626
27 JIM DAILEY FITNESS & AQUATICS	859,637	214,909	174,850	40,059	192,985
28 ZOO	6,915,149	1,728,787	1,719,777	9,011	1,485,672
29 FIRE	55,054,550	13,763,638	13,641,502	122,136	12,853,203
30 POLICE	76,039,623	19,009,906	17,931,983	1,077,923	17,780,989
31 911 OPERATIONS	4,505,032	1,126,258	978,495	147,763	0
32 HOUSING & NEIGHBORHOOD PROGRAMS	5,986,341	1,496,585	1,305,648	190,937	1,154,921
33 DEBT SERVICE:					
34 Principal	3,382,819	845,705	0	845,705	0
35 Interest	147,433	36,858	0	36,858	0
36 Agent Fees		0	0	0	0
37 VACANCY SAVINGS	(3,455,592)	(863,898)	0	(863,898)	0
38 TOTAL EXPENDITURES	<u>211,396,652</u>	<u>52,849,163</u>	<u>48,489,055</u>	<u>4,360,108</u>	<u>45,785,516</u>
39 REVENUES OVER (UNDER) EXPENDITURES	8,669,751	2,167,438	12,353,625	10,186,188	13,539,809
OTHER FINANCING SOURCES/(USES):					
40 CARRYOVER - PRIOR YEAR	0	0	0	0	1,825,982
41 TRANSFERS IN	2,099,761	524,940	2,099,761	1,574,821	2,314,426
42 TRANSFERS OUT	(10,769,512)	(2,692,378)	(10,769,512)	(8,077,134)	(8,251,012)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
43 EXPENDITURES AND OTHER FINANCING USES	0	0	3,683,874	3,683,874	9,429,204
44 BEGINNING FUND BALANCE	36,591,886	36,591,886	36,591,886	0	27,030,039
45 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$36,591,886</u>	<u>\$36,591,886</u>	<u>\$40,275,760</u>	<u>\$3,683,874</u>	<u>\$36,459,243</u>

Note 1: Total encumbrances included in the reported expenditures are \$1,840,277

Note 2: This presentation includes Fund 100A restricted reserves of \$12,000,000

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund
The March 31, 2022 fund balance in Fund 108 is \$32,382,781.
The March 31, 2022 fund balance in Fund 110 is \$138,880.

City of Little Rock, Arkansas
Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Mar 31, 2021 <u>Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$28,335	\$28,335	\$28,220
2 Fines and fees	0	0	6,264	6,264	7,908
3 Intergovernmental	0	0	0	0	0
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	49,241	49,241	102,156
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>83,840</u>	<u>83,840</u>	<u>138,284</u>
EXPENDITURES:					
7 Executive Administration	0	0	1,067,095	(1,067,095)	1,402,089
8 City Attorney	0	0	1,329	(1,329)	1,007
9 Finance	0	0	65,100	(65,100)	39,274
10 Information Technology	0	0	207,284	(207,284)	52,785
12 Human Resources	0	0	6,264	(6,264)	5,028
13 Planning	0	0	67,100	(67,100)	10,000
14 Community Programs	0	0	851,623	(851,623)	275,333
15 Public Works	0	0	191,275	(191,275)	233,677
16 Parks and Recreation	0	0	80,513	(80,513)	212,020
17 Jim Dailey Fitness and Aquatics	0	0	0	0	0
18 Fire	0	0	328,366	(328,366)	877
19 Police	0	0	0	0	0
20 Housing	0	0	366,405	(366,405)	169,760
21 Fleet	0	0	321,678	(321,678)	421,952
22 Zoo	0	0	16,046	(16,046)	6,361
23 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,570,077</u>	<u>(3,570,077)</u>	<u>2,830,163</u>
24 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,486,237)	3,486,237	(2,691,879)
OTHER FINANCING SOURCES (USES):					
25 Transfers In	0	0	10,713,012	10,713,012	8,932,512
26 Transfers Out	0	0	0	0	(1,969,921)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	7,226,775	7,226,775	4,270,712
28 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>25,156,006</u>	<u>25,156,006</u>	<u>20,991,299</u>
29 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$32,382,781</u>	<u>\$32,382,781</u>	<u>\$25,262,011</u>

Note 1: As of March 31, 2022, fund balance is composed of 243 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Franchise Fee Collection Fund
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	0
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	0
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	640
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>640</u>
EXPENDITURES:					
5 Police	0	0	1,923	(1,923)	27,232
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,923</u>	<u>(1,923)</u>	<u>27,232</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,923)	(1,923)	(26,592)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,923)	(1,923)	(26,592)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>140,802</u>	<u>140,802</u>	<u>37,447</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$138,880</u>	<u>\$138,880</u>	<u>\$10,855</u>

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Mar 31, 2021 <u>Unaudited</u>
REVENUES:					
1 General property taxes	\$6,798,160	\$1,699,540	\$2,320,626	\$621,086	\$2,623,089
2 Licenses and permits	19,000	4,750	0	(4,750)	0
3 Intergovernmental	16,368,600	4,092,150	4,076,949	(15,201)	3,884,885
4 Charges for services	34,500	8,625	0	(8,625)	9,581
5 Investment income	75,000	18,750	282,859	264,109	21,738
6 Miscellaneous	48,000	12,000	19,830	7,830	17,202
7 TOTAL REVENUES	<u>23,343,260</u>	<u>5,835,815</u>	<u>6,700,264</u>	<u>864,449</u>	<u>6,556,495</u>
EXPENDITURES:					
Public Works:					
8 General Administration	2,923,799	730,950	755,504	(24,555)	619,857
9 Operations Administration	652,372	163,093	125,107	37,986	120,569
10 Street & Drainage Maintenance	7,565,215	1,891,304	1,698,214	193,090	1,694,642
11 Storm Drainage Maintenance	1,222,573	305,643	232,894	72,749	230,095
12 Work Pool	127,591	31,898	19,687	12,210	26,633
13 Resource Control & Scheduling	475,594	118,899	82,371	36,527	90,331
14 Control Devices	911,496	227,874	278,439	(50,565)	223,086
15 Signals	1,036,000	259,000	186,925	72,075	264,351
16 Parking Meters	133,264	33,316	36,835	(3,519)	28,752
17 Civil Engineering	1,551,495	387,874	331,637	56,237	376,128
18 Traffic Engineering	3,434,354	858,589	778,565	80,024	779,308
19 Parking Enforcement	344,968	86,242	51,264	34,978	51,899
20 TOTAL EXPENDITURES	<u>20,378,721</u>	<u>5,094,680</u>	<u>4,577,444</u>	<u>517,236</u>	<u>4,505,650</u>
21 REVENUES OVER (UNDER) EXPENDITURES	2,964,539	741,135	2,122,820	1,381,685	2,050,845
OTHER FINANCING SOURCES (USES):					
22 Carryover-Prior Year	0	0	0	0	82,456
23 Transfers In	284,000	71,000	284,000	213,000	467,700
24 Transfers Out	(2,729,717)	(682,429)	(2,729,717)	(2,047,288)	(2,177,717)
25 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	518,822	129,706	(322,897)	(452,602)	423,284
26 BEGINNING FUND BALANCE	<u>21,694,126</u>	<u>21,694,126</u>	<u>21,694,126</u>	<u>0</u>	<u>17,747,931</u>
27 ENDING FUND BALANCE (Note 1)	<u>\$22,212,948</u>	<u>\$21,823,832</u>	<u>\$21,371,229</u>	<u>(\$452,602)</u>	<u>\$18,171,215</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The March 31, 2022 fund balance in Fund 205 is \$5,223,856.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	102,417	102,417	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>102,417</u>	<u>102,417</u>	<u>0</u>
EXPENDITURES:					
5 Public Works	0	0	1,536,400	(1,536,400)	928,500
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,536,400</u>	<u>(1,536,400)</u>	<u>928,500</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,433,983)	(1,433,983)	(928,500)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	2,225,000	2,225,000	1,700,000
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	791,017	791,017	771,500
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,432,839</u>	<u>4,432,839</u>	<u>2,924,849</u>
12 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$5,223,856</u>	<u>\$5,223,856</u>	<u>\$3,696,349</u>

Note 1: As of March 31, 2022, special project commitments for 39 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Mar 31, 2021 <u>Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$65,675	\$65,675	\$33,404
2 Intergovernmental	0	0	170,212	170,212	25,278
3 Charges for services	0	0	326,302	326,302	121,206
4 Fines and fees	0	0	166,904	166,904	195,027
5 Interest income	0	0	42,676	42,676	2,600
6 Miscellaneous	0	0	406,048	406,048	289,730
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,177,817</u>	<u>1,177,817</u>	<u>667,246</u>
EXPENDITURES:					
8 Executive Administration	0	0	59,483	(59,483)	33,403
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	164	(164)	0
12 District Court - Second Division (Traffic)	0	0	10,313	(10,313)	3,176
13 District Court - Third Division (Environmental)	0	0	0	0	0
14 Finance	0	0	3,063	(3,063)	65,495
15 Human Resources	0	0	81,210	(81,210)	19,668
16 Information Technology	0	0	0	0	0
17 Planning	0	0	4,863	(4,863)	25,710
18 Fleet	0	0	475,621	(475,621)	92,803
19 Public Works	0	0	47,250	(47,250)	14,135
20 Parks and Recreation	0	0	429,414	(429,414)	166,446
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	289,565	(289,565)	104,227
23 Police	0	0	40,989	(40,989)	1,361
24 Housing	0	0	48,627	(48,627)	1,769
25 Zoo	0	0	5,330	(5,330)	2,447
26 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,495,891</u>	<u>(1,495,891)</u>	<u>530,640</u>
27 REVENUES OVER (UNDER) EXPENDITURES	0	0	(318,074)	(318,074)	136,606
OTHER FINANCING SOURCES (USES):					
28 Transfers In	0	0	0	0	0
29 Transfers Out	0	0	0	0	(18,283)
30 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(318,074)	(318,074)	118,322
31 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,034,092</u>	<u>4,034,092</u>	<u>4,061,274</u>
32 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$3,716,018</u>	<u>\$3,716,018</u>	<u>\$4,179,596</u>

Note 1: Fund balance is comprised of 105 special projects with appropriations totaling \$6,065,819 and 14 special projects with negative balances of \$2,349,801.

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$635,706	\$635,706	\$1,180,768
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	1,823	1,823	756
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	2,343	2,343	43,986
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>639,872</u>	<u>639,872</u>	<u>1,225,509</u>
EXPENDITURES:					
6 General Government	0	0	75,673	(75,673)	4,586,906
7 Public Works	0	0	1,844,228	(1,844,228)	2,409,904
8 Parks & Recreation	0	0	44,780	(44,780)	158,046
9 Fleet	0	0	0	0	0
10 Fire	0	0	0	0	0
11 Police	0	0	542,049	(542,049)	618,856
12 Housing	0	0	15,028	(15,028)	15,969
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,521,758</u>	<u>(2,521,758)</u>	<u>7,789,681</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,881,886)	(1,881,886)	(6,564,171)
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	0	0	18,283
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,881,886)	(1,881,886)	(6,545,888)
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,775</u>	<u>17,775</u>	<u>16,142</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$1,864,111)</u>	<u>(\$1,864,111)</u>	<u>(\$6,529,746)</u>

Expenditures include:	
Expended	\$396,862
Encumbered	2,124,897
	<u>\$2,521,758</u>

City of Little Rock, Arkansas
Monthly Financial Report
American Rescue Plan Act Fund
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	1,713,312	\$1,713,312	\$0
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	13,975	13,975	0
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,727,287</u>	<u>1,727,287</u>	<u>0</u>
EXPENDITURES:					
6 General Government	0	0	2,923,583	(2,923,583)	0
7 Public Works	0	0	0	0	0
8 Parks & Recreation	0	0	0	0	0
9 Fleet	0	0	0	0	0
10 Fire	0	0	1,458,011	(1,458,011)	0
11 Police	0	0	0	0	0
12 Housing	0	0	3,500	(3,500)	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,385,094</u>	<u>(4,385,094)</u>	<u>0</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,657,807)	(2,657,807)	0
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,657,807)	(2,657,807)	0
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>57,214</u>	<u>57,214</u>	<u>0</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$2,600,593)</u>	<u>(\$2,600,593)</u>	<u>\$0</u>

Expenditures include:	
Expended	\$1,713,312
Encumbered	2,671,782
	<u>\$4,385,094</u>

Note 1: The City received the first tranche of funds from the U.S. Treasury in May 2021 the amount of \$18,856,700.50. Revenues are deferred until expended on eligible projects.

City of Little Rock, Arkansas
Monthly Financial Report
Emergency 911 Fund
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$325,949	\$325,949	\$781,558
2 Interest income	0	0	53,310	53,310	3,617
3 Miscellaneous	0	0	3,785	3,785	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>383,044</u>	<u>383,044</u>	<u>785,175</u>
EXPENDITURES:					
5 Police	0	0	54,028	(54,028)	437,996
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>54,028</u>	<u>(54,028)</u>	<u>437,996</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	329,015	329,015	347,179
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	329,015	329,015	347,179
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,493,311</u>	<u>3,493,311</u>	<u>3,076,940</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,822,326</u>	<u>\$3,822,326</u>	<u>\$3,424,119</u>

City of Little Rock, Arkansas
Monthly Financial Report
Community Development Block Grant Fund
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,076,143	\$1,076,143	\$295,602
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	19,371
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,076,143</u>	<u>1,076,143</u>	<u>314,973</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	1,041,994	(1,041,994)	2,038,011
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,041,994</u>	<u>(1,041,994)</u>	<u>2,038,011</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	34,149	34,149	(1,723,038)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	34,149	34,149	(1,723,038)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>878,306</u>	<u>878,306</u>	<u>856,884</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$912,455</u>	<u>\$912,455</u>	<u>(\$866,154)</u>

Expenditures include:	
Expended	\$788,912
Encumbered	<u>253,082</u>
	<u>\$1,041,994</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 HIPP Fund
 For the Period Ended March 31, 2022
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2021 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$178,851	\$178,851	\$97,977
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	4	4	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>178,854</u>	<u>178,854</u>	<u>97,977</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	846,084	(846,084)	307,300
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>846,084</u>	<u>(846,084)</u>	<u>307,300</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(667,230)	(667,230)	\$ (209,323)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(667,230)	(667,230)	(209,323)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,659,005</u>	<u>1,659,005</u>	<u>1,479,520</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$991,775</u>	<u>\$991,775</u>	<u>\$1,270,197</u>

Expenditures include:	
Expended	\$300,890
Encumbered	<u>545,194</u>
	<u>\$846,084</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 NHSP Fund
 For the Period Ended March 31, 2022
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2021 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	32,048	32,048	60,018
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>32,048</u>	<u>32,048</u>	<u>60,018</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	31,500	(31,500)	7,615
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>31,500</u>	<u>(31,500)</u>	<u>7,615</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	548	548	52,403
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>548</u>	<u>548</u>	<u>52,403</u>
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,779</u>	<u>17,779</u>	<u>17,170</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$18,327</u>	<u>\$18,327</u>	<u>\$69,573</u>

Expenditures include:	
Expended	\$24,100
Encumbered	7,400
	<u>\$31,500</u>

City of Little Rock, Arkansas
Monthly Financial Report
Short Term Capital Fund
For the Period Ended March 31, 2022
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2021 Unaudited
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	39,303	39,303	2,803
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>39,303</u>	<u>39,303</u>	<u>2,803</u>
EXPENDITURES:					
5 General Government	0	0	49	(49)	0
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	3,299	(3,299)	0
8 Fire	0	0	628,890	(628,890)	609,880
9 Police	0	0	486,811	(486,811)	1,087,492
10 Fleet	0	0	0	0	0
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,119,048</u>	<u>(1,119,048)</u>	<u>1,697,372</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,079,745)	(1,079,745)	(1,694,568)
OTHER FINANCING SOURCES (USES):					
13 Temporary Note Proceeds	0	0	0	0	0
14 Capital Lease	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,079,745)	(1,079,745)	(1,694,568)
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,072,791</u>	<u>3,072,791</u>	<u>2,352,912</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,993,046</u>	<u>\$1,993,046</u>	<u>\$658,344</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2012-2021 Capital Project Fund
 For the Period Ended March 31, 2022
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2021 Unaudited
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$0	\$0	\$5,339,465
2 Interest income	0	0	481,385	481,385	41,798
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>481,385</u>	<u>481,385</u>	<u>5,381,263</u>
EXPENDITURES:					
5 General Government	0	0	1,397,508	(1,397,508)	3,961,651
6 Housing	0	0	0	0	0
7 Public Works	0	0	3,279,998	(3,279,998)	1,528,923
8 Parks and Recreation	0	0	806,516	(806,516)	570,085
9 Fire	0	0	0	0	199,847
10 Police	0	0	2,060,640	(2,060,640)	119,750
11 Fleet	0	0	8,152	(8,152)	173,905
12 Zoo	0	0	298,429	(298,429)	2,800,324
13 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>7,851,244</u>	<u>(7,851,244)</u>	<u>9,354,485</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,369,859)	(7,369,859)	(3,973,221)
OTHER FINANCING SOURCES (USES):					
15 Temporary Note Proceeds	0	0	0	0	0
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	0	0	(238,665)
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(7,369,859)	(7,369,859)	(4,211,886)
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>42,278,073</u>	<u>42,278,073</u>	<u>36,406,779</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$34,908,214</u>	<u>\$34,908,214</u>	<u>\$32,194,893</u>

Expenditures include:	
Expended	\$1,546,556
Encumbered	<u>6,304,688</u>
Total	<u>\$7,851,244</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bond
 For the Period Ended March 31, 2022
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$3,028	\$3,028	\$302
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,028</u>	<u>3,028</u>	<u>302</u>
EXPENDITURES:					
4 General Government	0	0	0	0	31,711
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>31,711</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	3,028	3,028	(31,409)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	3,028	3,028	(31,409)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>283,427</u>	<u>283,427</u>	<u>404,486</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$286,455</u>	<u>\$286,455</u>	<u>\$373,077</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Monthly Financial Report
2018 Capital Improvement Bonds
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$349	\$349	\$516
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(88,444)</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>349</u>	<u>349</u>	<u>(87,928)</u>
EXPENDITURES:					
4 Public Works	<u>0</u>	<u>0</u>	<u>7,036,543</u>	<u>(7,036,543)</u>	<u>11,020,091</u>
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>7,036,543</u>	<u>(7,036,543)</u>	<u>11,020,091</u>
6 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>(7,036,194)</u>	<u>(7,036,194)</u>	<u>(11,108,020)</u>
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) 13 EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(7,036,194)</u>	<u>(7,036,194)</u>	<u>(11,108,020)</u>
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>11,099,738</u>	<u>11,099,738</u>	<u>23,819,367</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,063,544</u>	<u>\$4,063,544</u>	<u>\$12,711,347</u>
Expenditures include:					
Expended					
Encumbered					
Total					

Note 1: As of March 31, 2022, the fund balance has been allocated to 40 special projects.

City of Little Rock, Arkansas
Monthly Financial Report
TIF - Port Authority Fund
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
REVENUES:					
1 General Property Taxes	\$0	\$0	\$0	\$0	\$6,108
2 Interest income	0	0	2,813	2,813	264
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,813</u>	<u>2,813</u>	<u>6,372</u>
EXPENDITURES:					
5 Street & Drainage	0	0	0	0	300,000
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>300,000</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	2,813	2,813	(293,628)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	2,813	2,813	(293,628)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>236,936</u>	<u>236,936</u>	<u>220,217</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$239,749</u>	<u>\$239,749</u>	<u>(\$73,411)</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2018 Hotel Gross Receipts Tax
 For the Period Ended March 31, 2022
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$117	\$117	\$11
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>117</u>	<u>117</u>	<u>11</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	117	117	11
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	117	117	11
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>9,527</u>	<u>9,527</u>	<u>9,577</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,644</u>	<u>\$9,644</u>	<u>\$9,588</u>

Expenditures include:	
Expended	\$0
Encumbered	<u>0</u>
Total	<u><u>\$0</u></u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bonds Debt Service Fund
 For the Period Ended March 31, 2022
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Mar 31, 2021 <u>Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$1,447,725	\$1,447,725	\$1,639,581
2 Interest Income	0	0	130	130	1,874
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,447,855</u>	<u>1,447,855</u>	<u>1,641,455</u>
EXPENDITURES:					
4 Debt Service	0	0	3,840,869	(3,840,869)	3,866,788
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,840,869</u>	<u>(3,840,869)</u>	<u>3,866,788</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,393,014)	(2,393,014)	(2,225,333)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,393,014)	(2,393,014)	(2,225,333)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,228,938</u>	<u>4,228,938</u>	<u>4,210,609</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,835,924</u>	<u>\$1,835,924</u>	<u>\$1,985,276</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2013 & 2018 Capital Improvement Bonds Debt Service Fund
 For the Period Ended March 31, 2022
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$4,825,805	\$4,825,805	\$5,465,341
2 Interest Income	0	0	3,435	3,435	808
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>4,829,241</u>	<u>4,829,241</u>	<u>5,466,149</u>
EXPENDITURES:					
5 Debt Service	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	4,829,241	4,829,241	5,466,149
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	4,829,241	4,829,241	5,466,149
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>14,601,542</u>	<u>14,601,542</u>	<u>14,469,750</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$19,430,783</u>	<u>\$19,430,783</u>	<u>\$19,935,899</u>

City of Little Rock, Arkansas
Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$599,783	\$599,783	\$599,783
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	190	190	108
4 Miscellaneous Revenue	0	0	0	0	0
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>599,973</u>	<u>599,973</u>	<u>599,891</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	0	0	0
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	599,973	599,973	599,891
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	599,973	599,973	599,891
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>16,570</u>	<u>16,570</u>	<u>19,334</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$616,543</u>	<u>\$616,543</u>	<u>\$619,225</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2014 TIF #1 Capital Improvement Bonds Debt Service Fund
 For the Period Ended March 31, 2022
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$272,547
2 Interest Income	0	0	277	277	30
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>277</u>	<u>277</u>	<u>272,577</u>
EXPENDITURES:					
5 Debt Service	0	0	142,350	(142,350)	611,050
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>142,350</u>	<u>(142,350)</u>	<u>611,050</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(142,073)	(142,073)	(338,473)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(142,073)	(142,073)	(338,473)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>423,938</u>	<u>423,938</u>	<u>881,442</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$281,865</u>	<u>\$281,865</u>	<u>\$542,969</u>

City of Little Rock, Arkansas
Monthly Financial Report
2017 Library Refunding Bond Fund
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Mar 31, 2021 <u>Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$1,447,725	\$1,447,725	\$1,639,581
2 Interest income	0	0	2,810	2,810	345
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,450,535</u>	<u>1,450,535</u>	<u>1,639,926</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	4,074,225	(4,074,225)	4,155,919
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,074,225</u>	<u>(4,074,225)</u>	<u>4,155,919</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,623,690)	(2,623,690)	(2,515,992)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,623,690)	(2,623,690)	(2,515,992)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,494,002</u>	<u>4,494,002</u>	<u>4,511,146</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,870,312</u>	<u>\$1,870,312</u>	<u>\$1,995,154</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on August 12, 2022.

City of Little Rock, Arkansas
Monthly Financial Report
Hotel Tax Revenue
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$0	\$0	\$113,842
2 Interest Income	0	0	154	154	215,256
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>154</u>	<u>154</u>	<u>329,098</u>
EXPENDITURES:					
5 Interest Expense	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	154	154	329,098
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	154	154	329,098
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>785,209</u>	<u>785,209</u>	<u>355,187</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$785,363</u>	<u>\$785,363</u>	<u>\$684,285</u>

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$14,912,937	3,728,234	\$3,004,824	(\$723,410)	\$3,105,548
2 Interest Income	7,150	1,788	21,544	19,757	1,969
3 TOTAL OPERATING REVENUES	<u>14,920,087</u>	<u>3,730,022</u>	<u>3,026,368</u>	<u>(703,654)</u>	<u>3,107,517</u>
OPERATING EXPENSES:					
4 Personnel Services	4,336,951	1,084,238	906,401	177,837	861,432
5 Supplies and materials	5,427,760	1,356,940	1,081,369	275,571	884,844
6 Services and other expenses	3,588,591	897,148	538,682	358,466	639,880
7 Repairs and maintenance	1,194,585	298,646	103,541	195,106	292,878
8 Depreciation and amortization	372,200	93,050	70,850	22,200	93,807
9 TOTAL OPERATING EXPENSES	<u>14,920,087</u>	<u>3,730,022</u>	<u>2,700,843</u>	<u>1,029,178</u>	<u>2,772,841</u>
10 OPERATING INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>325,525</u>	<u>325,525</u>	<u>334,676</u>
NONOPERATING REVENUES/(EXPENSES):					
11 Investment income	0	0	0	0	0
12 Gain (loss) on disposal of fixed assets	0	0	0	0	0
13 Other, net	0	0	0	0	0
14 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>325,525</u>	<u>325,525</u>	<u>334,676</u>
OPERATING TRANSFERS:					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	0	0	0	0	0
17 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>325,525</u>	<u>325,525</u>	<u>334,676</u>
18 BEGINNING NET POSITION	<u>4,349,179</u>	<u>4,349,179</u>	<u>4,349,179</u>	<u>0</u>	<u>5,732,526</u>
19 ENDING NET POSITION	<u>\$4,349,179</u>	<u>\$4,349,179</u>	<u>\$4,674,704</u>	<u>\$325,525</u>	<u>\$6,067,202</u>

Analysis of Net Position

Cash	\$1,414,331
Receivable	8,811
Inventory	320,274
Capital Assets, net	2,963,995
Other Assets	668,587
Deferred Outflows	226,491
Liabilities	(577,253)
Deferred Inflows	(350,532)
Net Position	<u>\$4,674,704</u>

City of Little Rock, Arkansas
Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended March 31, 2022
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2021 Unaudited
OPERATING REVENUES:					
1 Licenses and permits	\$10,850	\$2,713	\$7,800	\$5,088	\$9,770
2 Charges for services	1,884,100	471,025	541,219	70,194	488,105
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>1,894,950</u>	<u>473,738</u>	<u>549,019</u>	<u>75,281</u>	<u>497,875</u>
OPERATING EXPENSES:					
5 Personnel Services	868,960	217,240	161,747	55,493	185,898
6 Supplies and materials	56,362	14,091	8,672	5,419	6,998
7 Services and other expenses	777,173	194,293	148,258	46,035	129,948
8 Repairs and maintenance	68,155	17,039	6,451	10,587	4,514
9 Depreciation and amortization	15,900	3,975	3,108	867	3,983
10 Refunds	0	0	253	(253)	0
11 TOTAL OPERATING EXPENSES	<u>1,786,550</u>	<u>446,638</u>	<u>328,490</u>	<u>118,400</u>	<u>331,340</u>
12 OPERATING INCOME/(LOSS)	<u>108,400</u>	<u>27,100</u>	<u>220,529</u>	<u>193,682</u>	<u>166,535</u>
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	1,200	300	13,095	12,795	634
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	0	0	0	0	(9)
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>109,600</u>	<u>27,400</u>	<u>233,625</u>	<u>206,477</u>	<u>167,160</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	0	0	0	0	5,887
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>109,600</u>	<u>27,400</u>	<u>233,625</u>	<u>206,477</u>	<u>173,047</u>
20 BEGINNING NET POSITION	<u>776,447</u>	<u>776,447</u>	<u>776,447</u>	<u>0</u>	<u>243,907</u>
21 ENDING NET POSITION	<u>\$886,047</u>	<u>\$803,847</u>	<u>\$1,010,072</u>	<u>\$206,477</u>	<u>\$416,954</u>

Analysis of Net Position	
Cash	\$1,326,173
Receivable	0
Inventory	0
Capital Assets, net	28,425
Other Assets	0
Deferred Outflows	37,749
Liabilities	(323,854)
Deferred Inflows	(58,421)
Net Position	<u>\$1,010,072</u>

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Fund
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$23,644,600	\$5,911,150	\$6,043,893	\$132,743	\$5,734,786
2 Other	0	0	450	450	0
3 TOTAL OPERATING REVENUES	<u>23,644,600</u>	<u>5,911,150</u>	<u>6,044,343</u>	<u>133,193</u>	<u>5,734,786</u>
OPERATING EXPENSES:					
4 Personnel Services	7,973,857	1,993,464	1,930,365	63,099	1,906,746
5 Supplies and materials	1,291,396	322,849	194,098	128,751	153,029
6 Services and other expenses	4,864,291	1,216,073	940,767	275,305	836,159
7 Repairs and maintenance	4,126,969	1,031,742	741,749	289,993	898,308
8 Closure & Postclosure Costs	474,500	118,625	142,812	(24,187)	69,623
9 Depreciation and amortization	3,214,600	803,650	746,097	57,553	956,909
10 TOTAL OPERATING EXPENSES	<u>21,945,613</u>	<u>5,486,403</u>	<u>4,695,889</u>	<u>790,514</u>	<u>4,820,774</u>
11 OPERATING INCOME/(LOSS)	1,698,987	424,747	1,348,455	923,708	914,012
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	30,000	7,500	116,033	108,533	7,158
13 Interest expense	(8,943)	(2,236)	(4,715)	(2,480)	(9,140)
14 Gain (loss) on disposal of fixed assets	0	0	238,040	238,040	0
15 Other, net	102,500	25,625	150,855	125,230	48,964
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>1,822,544</u>	<u>455,636</u>	<u>1,848,667</u>	<u>1,393,031</u>	<u>960,994</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	0	0	0	0	55,596
18 Operating transfers out	(1,822,544)	(455,636)	(1,822,544)	(1,366,908)	(2,006,244)
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>26,123</u>	<u>26,123</u>	<u>(989,654)</u>
20 BEGINNING NET POSITION	<u>26,365,980</u>	<u>26,365,980</u>	<u>26,365,980</u>	<u>0</u>	<u>24,814,406</u>
21 ENDING NET POSITION	<u>\$26,365,980</u>	<u>\$26,365,980</u>	<u>\$26,392,103</u>	<u>\$26,123</u>	<u>\$23,824,752</u>

Analysis of Net Position

Cash	
Operating	\$8,098,965
Debt Reserve	423,560
Receivable	3,720,167
Inventory	0
Capital Assets, net	23,054,100
Other Assets	78,035
Deferred Outflows	301,988
Liabilities	(8,817,335)
Deferred Inflows	(467,377)
Net Position	<u>\$26,392,103</u>

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended March 31, 2022
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2021 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$851,733	\$212,933	\$199,130	(\$13,803)	\$152,832
2 RiverMarket Parking	714,099	178,525	155,004	(23,521)	176,563
3 Business Licenses	253,000	63,250	286,911	223,661	253,163
4 Street Repairs	400,000	100,000	45,964	(54,037)	48,780
5 Parking Meters	299,000	74,750	101,969	27,219	47,961
6 Other	0	0	0	0	0
7 TOTAL OPERATING REVENUES	<u>2,517,832</u>	<u>629,458</u>	<u>788,977</u>	<u>159,519</u>	<u>679,298</u>
OPERATING EXPENSES:					
8 Personnel Services	543,000	135,750	121,956	13,794	106,266
9 Supplies and materials	33,500	8,375	2,978	5,397	116,865
10 Repairs and maintenance	44,000	11,000	25,612	(14,612)	0
11 Services and other expenses	658,128	164,532	86,890	77,642	0
12 Depreciation and amortization	220,200	55,050	55,046	4	59,637
13 TOTAL OPERATING EXPENSES	<u>1,498,828</u>	<u>374,707</u>	<u>292,482</u>	<u>82,225</u>	<u>282,768</u>
14 OPERATING INCOME/(LOSS)	<u>1,019,004</u>	<u>254,751</u>	<u>496,495</u>	<u>241,744</u>	<u>396,530</u>
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	9,100	2,275	32,165	29,890	2,964
16 Debt Service	(29,326)	(7,332)	(7,401)	(70)	(7,482)
17 Interest expense	(254,900)	(63,725)	(67,018)	(3,293)	(74,762)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>743,878</u>	<u>185,970</u>	<u>454,241</u>	<u>268,271</u>	<u>317,250</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>743,878</u>	<u>185,970</u>	<u>454,241</u>	<u>268,271</u>	<u>317,250</u>
24 BEGINNING NET POSITION	<u>4,597,654</u>	<u>4,597,654</u>	<u>4,597,654</u>	<u>0</u>	<u>3,930,478</u>
25 ENDING NET POSITION	<u>\$5,341,532</u>	<u>\$4,783,624</u>	<u>\$5,051,895</u>	<u>\$268,271</u>	<u>\$4,247,728</u>

Analysis of Net Position

Cash	
Operating	\$2,979,533
Debt Reserve	1,673,094
Receivable	203,239
Inventory	
Capital Assets, net	5,395,278
Other Assets	177,657
Liabilities	<u>(5,376,906)</u>
Net Position	<u>\$5,051,895</u>

City of Little Rock, Arkansas
Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	0	0	0
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	0	0	0	0	0
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	0	0	0
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15	0	0	0	0	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,196,537</u>	<u>1,196,537</u>	<u>742,107</u>
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,196,537</u>	<u>\$1,196,537</u>	<u>\$742,107</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013. Net position reflects the balance in an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Monthly Financial Report
Fire Relief and Pension Fund
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	0	0	0
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
Transfer of assets to LOPFI	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,207,764</u>	<u>1,207,764</u>	<u>753,334</u>
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,207,764</u>	<u>\$1,207,764</u>	<u>\$753,334</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018. Net position reflects the balance of an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	0	0
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	(715,670)	267,813
7	Realized gain (loss) on the sale of investments	0	0	238,202	126,584
8	Interest and dividends	0	0	71,331	38,665
9		<u>0</u>	<u>0</u>	<u>(406,137)</u>	<u>433,062</u>
10	Less investment expense	0	0	(12,980)	(4,241)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(419,116)</u>	<u>428,821</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(419,116)</u>	<u>428,821</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	399,934	420,787
14	Administrative expenses	0	0	2,604	10,743
15	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>402,538</u>	<u>431,530</u>
16	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(821,654)</u>	<u>(2,709)</u>
17	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>13,280,624</u>	<u>13,280,624</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$12,458,970</u>	<u>\$12,500,495</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on August 12, 2022.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$4,215	\$4,215	\$6,930
2	Plan members	0	0	1,421	1,421	3,841
3	State insurance turnback and guarantee fund	0	0	0	0	0
4	Other	0	0	0	0	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>5,637</u>	<u>5,637</u>	<u>10,771</u>
Investment income (loss):						
6	Net increase (decrease) in fair value of investments	0	0	(877,834)	(877,834)	(74,883)
7	Realized gain (loss) on the sale of investments	0	0	420,088	420,088	32,955
8	Interest and dividends	0	0	53,109	53,109	514,224
9		<u>0</u>	<u>0</u>	<u>(404,637)</u>	<u>(404,637)</u>	<u>472,295</u>
10	Less investment expense	0	0	(4,762)	(4,762)	(17,441)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(409,400)</u>	<u>(409,400)</u>	<u>454,854</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(403,763)</u>	<u>(403,763)</u>	<u>465,625</u>
DEDUCTIONS:						
13	Benefits paid directly to participants	0	0	518,616	(518,616)	1,265,624
14	Administrative expenses	0	0	0	0	0
15	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>518,616</u>	<u>(518,616)</u>	<u>1,265,624</u>
16	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(922,380)</u>	<u>(922,380)</u>	<u>(799,998)</u>
17	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>12,762,436</u>	<u>12,762,436</u>	<u>13,592,499</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$11,840,056</u>	<u>\$11,840,056</u>	<u>\$12,792,501</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$37,400	\$37,400	\$101,490
2 Plan members	0	0	222,111	222,111	35,707
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>259,511</u>	<u>259,511</u>	<u>137,197</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	(519,804)	(519,804)	260,144
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	<u>0</u>	<u>0</u>	<u>(519,804)</u>	<u>(519,804)</u>	<u>260,144</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(519,804)</u>	<u>(519,804)</u>	<u>260,144</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(260,293)</u>	<u>(260,293)</u>	<u>397,342</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	122,642	(122,642)	110,003
14 Administrative expenses	0	0	0	0	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>122,642</u>	<u>(122,642)</u>	<u>110,003</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(382,935)</u>	<u>(382,935)</u>	<u>287,338</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,982,278</u>	<u>8,982,278</u>	<u>9,569,740</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$8,599,343</u>	<u>\$8,599,343</u>	<u>\$9,857,078</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
Monthly Financial Report
2014 Defined Benefit Plan
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$1,004,384	\$1,004,384	\$926,533
2 Plan members	0	0	501,931	501,931	463,074
3 Participant Directed Transfer	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>1,506,316</u>	<u>1,506,316</u>	<u>1,389,607</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(5,817,005)	(5,817,005)	1,520,301
8 Realized gain (loss) on the sale of investments	0	0	1,910,419	1,910,419	292,073
9 Interest and dividends	0	0	454,257	454,257	248,677
10	<u>0</u>	<u>0</u>	<u>(3,452,330)</u>	<u>(3,452,330)</u>	<u>2,061,052</u>
11 Less investment expense	0	0	(30,618)	(30,618)	(28,080)
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(3,482,948)</u>	<u>(3,482,948)</u>	<u>2,032,972</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(1,976,632)</u>	<u>(1,976,632)</u>	<u>3,422,579</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	528,648	(528,648)	466,102
15 Administrative expenses	0	0	97,744	(97,744)	84,418
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>626,392</u>	<u>(626,392)</u>	<u>550,520</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(2,603,023)</u>	<u>(2,603,023)</u>	<u>2,872,059</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>93,660,122</u>	<u>93,660,122</u>	<u>80,695,466</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$91,057,099</u>	<u>\$91,057,099</u>	<u>\$83,567,525</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
Monthly Financial Report
Health Management Trust Fund
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	(579,351)	(579,351)	83,796
7 Realized gain (loss) on the sale of investments	0	0	91,581	91,581	0
8 Interest and dividends	0	0	9,148	9,148	23,616
9	<u>0</u>	<u>0</u>	<u>(478,622)</u>	<u>(478,622)</u>	<u>107,412</u>
10 Less investment expense	0	0	0	0	(20,362)
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(478,622)</u>	<u>(478,622)</u>	<u>87,050</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(478,622)</u>	<u>(478,622)</u>	<u>87,050</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(478,622)</u>	<u>(478,622)</u>	<u>87,050</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>9,724,152</u>	<u>9,724,152</u>	<u>8,407,217</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$9,245,530</u>	<u>\$9,245,530</u>	<u>\$8,494,267</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on August 12, 2022.

City of Little Rock, Arkansas
Monthly Financial Report
Courts Trust Fund
For the Period Ended March 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 Other	0	0	636,852	636,852	0
4 Total Contributions	<u>0</u>	<u>0</u>	<u>636,852</u>	<u>636,852</u>	<u>0</u>
Investment income (loss):					
5 Net increase (decrease) in fair value of investments	0	0	0	0	0
6 Realized gain (loss) on the sale of investments	0	0	0	0	0
7 Interest and dividends	0	0	390	390	0
8	<u>0</u>	<u>0</u>	<u>390</u>	<u>390</u>	<u>0</u>
9 Less investment expense	0	0	0	0	0
10 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>390</u>	<u>390</u>	<u>0</u>
11 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>637,241</u>	<u>637,241</u>	<u>0</u>
DEDUCTIONS:					
12 Benefits paid directly to participants	0	0	0	0	0
13 Distributions to other governments	0	0	637,241	(637,241)	0
14 Administrative expenses	0	0	0	0	0
15 Other	0	0	0	0	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>637,241</u>	<u>(637,241)</u>	<u>0</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on August 12, 2022.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended March 31, 2022

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Deferred Inflows</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
100 General	\$853,982	\$13,298,819	\$3,316,226	\$36,007,031			\$53,476,058	\$1,840,277
108 General - Special Projects				682,341			682,341	2,086,455
110 Seized Money			424,805				424,805	1,923
140 Franchise Fee Collection							0	0
200 Street				6,869,259			6,869,259	207,912
205 Street - Special Projects							0	1,108,761
210 Special Projects				6,291			6,291	1,003,240
220 911	749,742						749,742	3,621
230 CDBG							0	253,082
240 HIPP							0	545,194
250 NHSP							0	7,400
270 Grants	107			1,848,952			1,849,059	2,124,897
271 American Rescue Plan Act				13,181,507			13,181,507	2,671,782
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements							0	707,490
326 2012-2021 Capital Project Fund							0	6,304,688
330 2013 Capital Improvement Bond							0	0
331 2018 Capital Improvement Bond							0	5,592,777
352 TIF - Port Authority				130,652			130,652	0
370 2018 Hotel Gross Receipts Tax							0	0
524 2015 Library Improvement Bonds Debt Service				4,326,326			4,326,326	0
530 2013 Improvement Bonds Debt Service Fund				14,424,378			14,424,378	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				1,101,352			1,101,352	0
560 2017 Library Refunding Bond Fund				4,326,326			4,326,326	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet		577,254			350,532		927,786	0
601 Vehicle Storage Facility	6,474	92,103		225,277	58,421		382,275	0
603 Waste Disposal	18,902	689,591	7,783,840		467,377	325,000	9,284,710	0
612 Rivermarket Garage Fund	102,974		201,054	2,878		5,070,000	5,376,906	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit							0	0
804 Non-Uniform Defined Contribution							0	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan	7,000						7,000	0
850 Courts	34,434		119,203				153,638	0
940 Accounts Payable Clearing Fund	845,188						845,188	0
Totals	<u>\$2,618,803</u>	<u>\$14,657,767</u>	<u>\$11,845,128</u>	<u>\$83,132,570</u>	<u>\$876,330</u>	<u>\$5,395,000</u>	<u>\$118,525,598</u>	<u>\$24,459,500</u>

**SUMMARY OF BOND INDEBTEDNESS
For the Period Ended March 31, 2022**

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2021</u>	<u>BONDS ISSUED 2022</u>	<u>PRINCIPAL PAID IN 2022</u>	<u>BONDS RETIRED 2022</u>	<u>PRINCIPAL BALANCE AT 3/31/2022</u>	<u>INTEREST PAID IN 2022</u>
2014 Tax Increment Improvement Bonds (Redevelopment District No. 1.)	Regions Bank	\$2,615,000	3/1/2036	6.00%	\$1,245,000	\$0	\$0	\$105,000	\$1,140,000	\$37,350
2015 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	36,620,000	3/1/2038	2.05% - 4.00%	22,850,000	-	1,390,000	2,100,000	19,360,000	350,869
2017 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	15,925,000	3/1/2027	1.50% - 5.00%	5,200,000	-	1,735,000	2,245,000	1,220,000	94,225
2018 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	43,475,000	4/1/2028	2.375% - 5.00%	14,460,000	-	-	-	14,460,000	-
<u>REVENUE BONDS</u>										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	5,070,000	-	-	-	5,070,000	134,036
2007 Waste Disposal Revenue Bond	Citizens Bank	3,400,000	5/1/2022	5.30% - 5.87%	325,000	-	-	-	325,000	-
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	14,255,000	-	-	-	14,255,000	-
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	31,010,000	-	-	-	31,010,000	-
<u>TEMPORARY NOTE</u>										
2017 Temporary Note	Signature Public Funding	5,250,000	8/8/2022	1.81%	1,088,035	-	-	-	1,088,035	-
2019 Temporary Note	Centennial Bank	5,650,000	8/24/2024	2.25%	3,465,312	-	-	-	3,465,312	-
2021 Temporary Note	Regions Capital Advantage, Inc.	5,925,000	10/17/2026	0.84%	5,925,000	-	-	-	5,925,000	-
<u>CAPITAL LEASE OBLIGATIONS</u>										
2019 Vehicle Lease	Enterprise Lease Management	2,924,374			1,963,720	-	110,114	-	1,853,606	21,078
2020 Vehicle Lease	Enterprise Lease Management	1,309,435			968,880	-	48,099	-	920,781	9,987
2021 Vehicle Lease	Enterprise Lease Management	1,857,413			1,661,181	-	98,345	-	1,562,836	13,817
Grand Total		<u>\$187,251,222</u>			<u>\$109,487,128</u>	<u>\$0</u>	<u>\$3,381,558</u>	<u>\$4,450,000</u>	<u>\$101,655,570</u>	<u>\$661,362</u>

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended March 31, 2022
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days
Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.