

City of Little Rock, Arkansas  
Monthly Financial Report  
General Fund  
For the Period Ended May 31, 2022  
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2021 Unaudited
<b>REVENUES:</b>					
1 General property taxes	\$32,456,475	\$13,523,531	\$13,468,385	(\$55,146)	\$14,420,279
2 Sales taxes	119,739,850	49,891,604	52,769,305	2,877,701	50,386,058
3 Licenses and permits	12,492,000	5,205,000	8,581,036	3,376,036	8,373,999
4 Intergovernmental	10,703,932	4,459,972	0	(4,459,972)	0
5 Charges for services	11,264,804	4,693,668	5,039,685	346,016	4,522,643
6 Fines and fees	1,929,200	803,833	579,939	(223,894)	683,180
7 Utility franchise fees	30,365,217	12,652,174	12,334,807	(317,367)	11,254,176
8 Investment income	130,000	54,167	565,671	511,504	59,486
9 Miscellaneous	984,925	410,385	389,099	(21,286)	394,927
10 <b>TOTAL REVENUES</b>	<u>220,066,403</u>	<u>91,694,335</u>	<u>93,727,927</u>	<u>2,033,593</u>	<u>90,094,747</u>
<b>EXPENDITURES:</b>					
GENERAL GOVERNMENT:					
11 Executive Administration	25,229,590	10,512,329	8,391,334	2,120,995	8,823,457
12 Board of Directors	344,674	143,614	130,282	13,333	128,134
13 Community Programs	310,771	129,488	145,072	(15,584)	182,256
14 City Attorney	1,808,422	753,509	716,515	36,994	655,067
15 District Court - First Division (Criminal)	1,383,991	576,663	522,422	54,241	495,864
16 District Court - Third Division (Environmental)	572,736	238,640	228,746	9,894	211,273
17 District Court - Second Division (Traffic)	1,289,218	537,174	473,381	63,793	525,394
18 Finance	4,222,304	1,759,293	1,703,725	55,568	1,338,241
19 Human Resources	2,170,952	904,563	850,030	54,534	769,249
20 Information Technology	6,298,895	2,624,540	2,555,937	68,603	2,049,478
21 Planning and Development	3,046,861	1,269,525	1,154,424	115,101	922,432
22 <b>TOTAL GENERAL GOVERNMENT</b>	<u>46,678,414</u>	<u>19,449,339</u>	<u>16,871,868</u>	<u>2,577,471</u>	<u>16,100,845</u>
23 PUBLIC WORKS	1,131,088	471,287	443,821	27,466	370,514
24 PARKS & RECREATION	10,163,952	4,234,980	3,807,212	427,768	3,493,261
25 RIVERMARKET	1,157,413	482,255	471,536	10,720	290,589
26 GOLF	1,618,013	674,172	656,193	17,979	687,732
27 JIM DAILEY FITNESS & AQUATICS	834,215	347,590	299,247	48,343	286,532
28 ZOO	6,841,791	2,850,746	3,045,228	(194,482)	2,626,982
29 FIRE	55,099,060	22,957,942	23,037,818	(79,876)	21,985,800
30 POLICE	75,264,139	31,360,058	30,059,520	1,300,538	29,713,068
31 911 OPERATIONS	4,296,646	1,790,269	1,631,645	158,624	0
32 HOUSING & NEIGHBORHOOD PROGRAMS	5,781,432	2,408,930	2,195,240	213,690	1,921,533
33 DEBT SERVICE:					
34 Principal	3,382,819	1,409,508	0	1,409,508	0
35 Interest	147,433	61,430	0	61,430	0
36 Agent Fees	0	0	0	0	0
37 VACANCY SAVINGS	(999,763)	(416,568)	0	(416,568)	0
38 <b>TOTAL EXPENDITURES</b>	<u>211,396,652</u>	<u>88,081,938</u>	<u>82,519,326</u>	<u>5,562,612</u>	<u>77,476,855</u>
39 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	8,669,751	3,612,396	11,208,601	7,596,205	12,617,892
<b>OTHER FINANCING SOURCES/(USES):</b>					
40 CARRYOVER - PRIOR YEAR	0	0	0	0	1,825,982
41 TRANSFERS IN	2,099,761	874,900	2,099,761	1,224,861	2,470,536
42 TRANSFERS OUT	(10,769,512)	(4,487,297)	(10,769,512)	(6,282,215)	(8,251,012)
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)</b>					
43 <b>EXPENDITURES AND OTHER FINANCING USES</b>	0	0	2,538,850	2,538,850	8,663,398
44 <b>BEGINNING FUND BALANCE</b>	36,591,886	36,591,886	36,591,886	0	27,030,039
45 <b>ENDING FUND BALANCE (Notes 1 and 2)</b>	<u>\$36,591,886</u>	<u>\$36,591,886</u>	<u>\$39,130,736</u>	<u>\$2,538,850</u>	<u>\$35,693,437</u>

Note 1: Total encumbrances included in the reported expenditures are \$2,223,358

Note 2: This presentation includes Fund 100A restricted reserves of \$12,000,000

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund  
The May 31, 2022 fund balance in Fund 108 is \$30,542,444.  
The May 31, 2022 fund balance in Fund 110 is \$172,437.

City of Little Rock, Arkansas  
 Monthly Financial Report  
 General Fund Special Projects Fund  
 For the Period Ended May 31, 2022  
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	May 31, 2021 <u>Unaudited</u>
<b>REVENUES:</b>					
1 Charges for services	\$0	\$0	\$37,232	\$37,232	\$86,974
2 Fines and fees	0	0	14,396	14,396	13,886
3 Intergovernmental	0	0	0	0	0
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	68,490	68,490	301,015
6 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>120,118</u>	<u>120,118</u>	<u>401,874</u>
<b>EXPENDITURES:</b>					
7 Executive Administration	0	0	1,100,100	(1,100,100)	1,244,811
8 City Attorney	0	0	1,329	(1,329)	1,007
9 Finance	0	0	70,763	(70,763)	39,274
10 Information Technology	0	0	291,384	(291,384)	77,910
12 Human Resources	0	0	18,785	(18,785)	20,925
13 Planning	0	0	122,165	(122,165)	10,000
14 Community Programs	0	0	1,373,448	(1,373,448)	795,218
15 Public Works	0	0	368,400	(368,400)	480,151
16 Parks and Recreation	0	0	130,550	(130,550)	220,151
17 Jim Dailey Fitness and Aquatics	0	0	0	0	0
18 Fire	0	0	382,113	(382,113)	877
19 Police	0	0	481,676	(481,676)	0
20 Housing	0	0	533,858	(533,858)	275,735
21 Fleet	0	0	532,503	(532,503)	1,175,569
22 Zoo	0	0	39,618	(39,618)	13,510
23 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>5,446,692</u>	<u>(5,446,692)</u>	<u>4,355,136</u>
24 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(5,326,574)	5,326,574	(3,953,262)
<b>OTHER FINANCING SOURCES (USES):</b>					
25 Transfers In	0	0	10,713,012	10,713,012	8,932,512
26 Transfers Out	0	0	0	0	(1,969,921)
27 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	5,386,438	5,386,438	3,009,329
28 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>25,156,006</u>	<u>25,156,006</u>	<u>20,991,299</u>
29 <b>ENDING FUND BALANCE (Note 1)</b>	<u>\$0</u>	<u>\$0</u>	<u>\$30,542,444</u>	<u>\$30,542,444</u>	<u>\$24,000,628</u>

Note 1: As of May 31, 2022, fund balance is composed of 252 projects utilizing full fund balance.

City of Little Rock, Arkansas  
Monthly Financial Report  
Franchise Fee Collection Fund  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Utility franchise fees	\$0	\$0	\$434,000	\$434,000	\$428,000
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>434,000</u>	<u>434,000</u>	<u>428,000</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	0	0	0
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	434,000	434,000	428,000
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	434,000	434,000	428,000
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$433,999</u>	<u>\$433,999</u>	<u>\$427,999</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas  
 Monthly Financial Report  
 Seized Money Fund  
 For the Period Ended May 31, 2022  
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	1,094
3 Miscellaneous	0	0	33,557	33,557	1,504
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>33,557</u>	<u>33,557</u>	<u>2,598</u>
<b>EXPENDITURES:</b>					
5 Police	0	0	1,923	(1,923)	27,232
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>1,923</u>	<u>(1,923)</u>	<u>27,232</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	31,635	31,635	(24,634)
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	31,635	31,635	(24,634)
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>140,802</u>	<u>140,802</u>	<u>37,447</u>
12 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$172,437</u>	<u>\$172,437</u>	<u>\$12,813</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Street Fund  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	May 31, 2021 <u>Unaudited</u>
<b>REVENUES:</b>					
1 General property taxes	\$6,798,160	\$2,832,567	\$2,785,230	(\$47,336)	\$2,981,219
2 Licenses and permits	19,000	7,917	18,990	11,073	18,990
3 Intergovernmental	16,368,600	6,820,250	7,044,345	224,095	6,690,835
4 Charges for services	34,500	14,375	0	(14,375)	14,981
5 Investment income	75,000	31,250	314,353	283,103	32,644
6 Miscellaneous	48,000	20,000	27,273	7,273	23,992
7 <b>TOTAL REVENUES</b>	<u>23,343,260</u>	<u>9,726,358</u>	<u>10,190,192</u>	<u>463,833</u>	<u>9,762,662</u>
<b>EXPENDITURES:</b>					
Public Works:					
8 General Administration	2,923,799	1,218,250	1,177,820	40,430	1,025,359
9 Operations Administration	652,372	271,822	212,238	59,584	203,825
10 Street & Drainage Maintenance	7,565,215	3,152,173	2,842,449	309,723	2,672,530
11 Storm Drainage Maintenance	1,222,573	509,405	385,073	124,332	369,771
12 Work Pool	127,591	53,163	29,745	23,418	47,719
13 Resource Control & Scheduling	475,594	198,164	141,455	56,709	155,392
14 Control Devices	911,496	379,790	416,662	(36,872)	361,018
15 Signals	1,036,000	431,667	340,801	90,866	423,153
16 Parking Meters	133,264	55,527	56,355	(828)	43,288
17 Civil Engineering	1,551,495	646,456	545,269	101,187	669,233
18 Traffic Engineering	3,434,354	1,430,981	1,313,628	117,353	1,294,334
19 Parking Enforcement	344,968	143,737	83,941	59,796	86,354
20 <b>TOTAL EXPENDITURES</b>	<u>20,378,721</u>	<u>8,491,134</u>	<u>7,545,437</u>	<u>945,696</u>	<u>7,351,976</u>
21 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	2,964,539	1,235,225	2,644,754	1,409,530	2,410,686
<b>OTHER FINANCING SOURCES (USES):</b>					
22 Carryover-Prior Year	0	0	0	0	82,456
23 Transfers In	284,000	118,333	284,000	165,667	467,700
24 Transfers Out	(2,729,717)	(1,137,382)	(2,729,717)	(1,592,335)	(2,595,467)
25 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	518,822	216,176	199,037	(17,139)	365,375
26 <b>BEGINNING FUND BALANCE</b>	<u>21,694,126</u>	<u>21,694,126</u>	<u>21,694,126</u>	<u>0</u>	<u>17,747,931</u>
27 <b>ENDING FUND BALANCE (Note 1)</b>	<u>\$22,212,948</u>	<u>\$21,910,302</u>	<u>\$21,893,163</u>	<u>(\$17,139)</u>	<u>\$18,113,306</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.  
The May 31, 2022 fund balance in Fund 205 is \$4,951,454.

City of Little Rock, Arkansas  
Monthly Financial Report  
Street Fund Special Projects Fund  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	102,417	102,417	11,453
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>102,417</u>	<u>102,417</u>	<u>11,453</u>
<b>EXPENDITURES:</b>					
5 Public Works	0	0	1,808,803	(1,808,803)	1,494,854
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>1,808,803</u>	<u>(1,808,803)</u>	<u>1,494,854</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(1,706,386)	(1,706,386)	(1,483,401)
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Transfers In	0	0	2,225,000	2,225,000	2,117,750
9 Transfers Out	0	0	0	0	0
10 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	518,615	518,615	634,349
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>4,432,839</u>	<u>4,432,839</u>	<u>2,924,849</u>
12 <b>ENDING FUND BALANCE (Note 1)</b>	<u>\$0</u>	<u>\$0</u>	<u>\$4,951,454</u>	<u>\$4,951,454</u>	<u>\$3,559,198</u>

Note 1: As of May 31, 2022, special project commitments for 39 projects utilizing full fund balance.

City of Little Rock, Arkansas  
Monthly Financial Report  
Special Projects Fund  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Licenses and permits	\$0	\$0	\$69,083	\$69,083	\$37,968
2 Intergovernmental	0	0	225,873	225,873	44,852
3 Charges for services	0	0	434,921	434,921	179,574
4 Fines and fees	0	0	242,021	242,021	261,865
5 Interest income	0	0	30,507	30,507	2,694
6 Miscellaneous	0	0	584,438	584,438	466,046
<b>7 TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>1,586,843</u>	<u>1,586,843</u>	<u>992,999</u>
<b>EXPENDITURES:</b>					
8 Executive Administration	0	0	66,706	(66,706)	33,403
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	164	(164)	0
12 District Court - Second Division (Traffic)	0	0	11,717	(11,717)	3,939
13 District Court - Third Division (Environmental)	0	0	0	0	0
14 Finance	0	0	31,839	(31,839)	117,130
15 Human Resources	0	0	100,311	(100,311)	68,843
16 Information Technology	0	0	0	0	0
17 Planning	0	0	7,843	(7,843)	32,247
18 Fleet	0	0	551,988	(551,988)	92,841
19 Public Works	0	0	50,564	(50,564)	71,593
20 Parks and Recreation	0	0	567,329	(567,329)	231,714
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	361,219	(361,219)	133,022
23 Police	0	0	(3,451)	3,451	78,254
24 Housing	0	0	141,992	(141,992)	6,349
25 Zoo	0	0	5,330	(5,330)	8,124
<b>26 TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>1,893,552</u>	<u>(1,893,552)</u>	<u>877,459</u>
<b>27 REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(306,710)	(306,710)	115,541
<b>OTHER FINANCING SOURCES (USES):</b>					
28 Transfers In	0	0	0	0	0
29 Transfers Out	0	0	0	0	0
<b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) 30 EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(306,710)	(306,710)	115,541
<b>31 BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>4,034,092</u>	<u>4,034,092</u>	<u>4,061,274</u>
<b>32 ENDING FUND BALANCE (Note 1)</b>	<u>\$0</u>	<u>\$0</u>	<u>\$3,727,382</u>	<u>\$3,727,382</u>	<u>\$4,176,815</u>

Note 1: Fund balance is comprised of 104 special projects with appropriations totaling \$6,025,252 and 12 special projects with negative balances of \$2,297,870.

City of Little Rock, Arkansas  
Monthly Financial Report  
Grant Fund  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Intergovernmental	\$0	\$0	\$2,027,454	\$2,027,454	\$3,612,800
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	3,764	3,764	2,053
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	14,861	14,861	110,885
<b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>2,046,079</u>	<u>2,046,079</u>	<u>3,725,738</u>
<b>EXPENDITURES:</b>					
6 General Government	0	0	129,618	(129,618)	4,762,413
7 Public Works	0	0	1,844,228	(1,844,228)	2,449,629
8 Parks & Recreation	0	0	123,968	(123,968)	177,951
9 Fleet	0	0	0	0	0
10 Fire	0	0	70,000	(70,000)	0
11 Police	0	0	1,035,667	(1,035,667)	570,939
12 Housing	0	0	37,846	(37,846)	25,806
<b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>3,241,327</u>	<u>(3,241,327)</u>	<u>7,986,738</u>
<b>13 REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(1,195,248)	(1,195,248)	(4,261,000)
<b>OTHER FINANCING SOURCES (USES):</b>					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
<b>16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(1,195,248)	(1,195,248)	(4,261,000)
<b>17 BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>17,775</u>	<u>17,775</u>	<u>16,142</u>
<b>18 ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>(\$1,177,473)</u>	<u>(\$1,177,473)</u>	<u>(\$4,244,858)</u>

Expenditures include:	
Expended	\$1,977,708
Encumbered	1,263,619
	<u>\$3,241,327</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
American Rescue Plan Act Fund  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Intergovernmental	\$0	\$0	1,908,465	\$1,908,465	\$18,856,701
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	20,281	20,281	3,337
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	0
<b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>1,928,746</u>	<u>1,928,746</u>	<u>18,860,038</u>
<b>EXPENDITURES:</b>					
6 General Government	0	0	2,966,062	(2,966,062)	0
7 Public Works	0	0	0	0	0
8 Parks & Recreation	0	0	0	0	0
9 Fleet	0	0	0	0	0
10 Fire	0	0	1,458,011	(1,458,011)	0
11 Police	0	0	1,376	(1,376)	0
12 Housing	0	0	3,500	(3,500)	0
<b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>4,428,950</u>	<u>(4,428,950)</u>	<u>0</u>
<b>13 REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(2,500,203)	(2,500,203)	18,860,038
<b>OTHER FINANCING SOURCES (USES):</b>					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
<b>16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(2,500,203)	(2,500,203)	18,860,038
<b>17 BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>57,214</u>	<u>57,214</u>	<u>0</u>
<b>18 ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>(\$2,442,989)</u>	<u>(\$2,442,989)</u>	<u>\$18,860,038</u>

Expenditures include:	
Expended	\$1,908,465
Encumbered	2,520,485
	<u>\$4,428,950</u>

Note 1: The City received the first tranche of funds from the U.S. Treasury in May 2021 the amount of \$18,856,700.50. Revenues are deferred until expended on eligible projects.

City of Little Rock, Arkansas  
Monthly Financial Report  
Emergency 911 Fund  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Charges for services	\$0	\$0	\$40,313	\$40,313	\$821,781
2 Interest income	0	0	59,284	59,284	5,487
3 Miscellaneous	0	0	6,222	6,222	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>105,818</u>	<u>105,818</u>	<u>827,268</u>
<b>EXPENDITURES:</b>					
5 Police	0	0	120,194	(120,194)	733,618
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>120,194</u>	<u>(120,194)</u>	<u>733,618</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(14,376)	(14,376)	93,650
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(14,376)	(14,376)	93,650
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>3,493,311</u>	<u>3,493,311</u>	<u>3,076,940</u>
12 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$3,478,935</u>	<u>\$3,478,935</u>	<u>\$3,170,590</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 Community Development Block Grant Fund  
 For the Period Ended May 31, 2022  
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Intergovernmental	\$0	\$0	\$1,536,363	\$1,536,363	\$1,320,718
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	3,074	3,074	19,371
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>1,539,437</u>	<u>1,539,437</u>	<u>1,340,089</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	0	0	0
6 Housing	0	0	1,330,214	(1,330,214)	2,460,136
7 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>1,330,214</u>	<u>(1,330,214)</u>	<u>2,460,136</u>
8 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	209,223	209,223	(1,120,047)
<b>OTHER FINANCING SOURCES (USES):</b>					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	209,223	209,223	(1,120,047)
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>878,306</u>	<u>878,306</u>	<u>856,884</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$1,087,529</u>	<u>\$1,087,529</u>	<u>(\$263,163)</u>

Expenditures include:	
Expended	\$1,103,071
Encumbered	<u>227,144</u>
	<u>\$1,330,214</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 HIPP Fund  
 For the Period Ended May 31, 2022  
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2021 Unaudited
<b>REVENUES:</b>					
1 Intergovernmental	\$0	\$0	\$362,866	\$362,866	\$257,384
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	126,025	126,025	198
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>488,892</u>	<u>488,892</u>	<u>257,582</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	0	0	0
6 Housing	0	0	1,055,847	(1,055,847)	476,767
7 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>1,055,847</u>	<u>(1,055,847)</u>	<u>476,767</u>
8 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(566,956)	(566,956)	\$ (219,185)
<b>OTHER FINANCING SOURCES (USES):</b>					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(566,956)	(566,956)	(219,185)
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>1,659,005</u>	<u>1,659,005</u>	<u>1,479,520</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$1,092,049</u>	<u>\$1,092,049</u>	<u>\$1,260,335</u>

Expenditures include:	
Expended	\$593,739
Encumbered	<u>462,108</u>
	<u>\$1,055,847</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 NHSP Fund  
 For the Period Ended May 31, 2022  
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2021 Unaudited
<b>REVENUES:</b>					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	32,101	32,101	60,430
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>32,101</u>	<u>32,101</u>	<u>60,430</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	0	0	0
6 Housing	0	0	39,500	(39,500)	7,615
7 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>39,500</u>	<u>(39,500)</u>	<u>7,615</u>
8 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(7,399)	(7,399)	52,815
<b>OTHER FINANCING SOURCES (USES):</b>					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(7,399)	(7,399)	52,815
13 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>17,779</u>	<u>17,779</u>	<u>17,170</u>
14 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$10,380</u>	<u>\$10,380</u>	<u>\$69,985</u>

Expenditures include:	
Expended	\$32,100
Encumbered	7,400
	<u>\$39,500</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Short Term Capital Fund  
For the Period Ended May 31, 2022  
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2021 Unaudited
<b>REVENUES:</b>					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	42,665	42,665	4,160
3 Donations	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>42,665</u>	<u>42,665</u>	<u>4,160</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	49	(49)	0
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	75,010	(75,010)	0
8 Fire	0	0	628,890	(628,890)	609,880
9 Police	0	0	487,865	(487,865)	1,088,610
10 Fleet	0	0	0	0	0
11 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>1,191,813</u>	<u>(1,191,813)</u>	<u>1,698,490</u>
12 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(1,149,148)	(1,149,148)	(1,694,330)
<b>OTHER FINANCING SOURCES (USES):</b>					
13 Temporary Note Proceeds	0	0	0	0	0
14 Capital Lease	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
15 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(1,149,148)	(1,149,148)	(1,694,330)
16 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>3,072,791</u>	<u>3,072,791</u>	<u>2,352,912</u>
17 <b>ENDING FUND BALANCE</b>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$1,923,643</u></u>	<u><u>\$1,923,643</u></u>	<u><u>\$658,582</u></u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 2012-2021 Capital Project Fund  
 For the Period Ended May 31, 2022  
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2021 Unaudited
<b>REVENUES:</b>					
1 3/8 Cent Sales Tax	\$0	\$0	\$0	\$0	\$9,220,798
2 Interest income	0	0	536,107	536,107	62,246
3 Miscellaneous Income	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>536,107</u>	<u>536,107</u>	<u>9,283,044</u>
<b>EXPENDITURES:</b>					
5 General Government	0	0	1,399,936	(1,399,936)	4,008,847
6 Housing	0	0	0	0	0
7 Public Works	0	0	3,955,277	(3,955,277)	2,354,211
8 Parks and Recreation	0	0	829,500	(829,500)	948,389
9 Fire	0	0	0	0	199,847
10 Police	0	0	2,064,432	(2,064,432)	7,575,232
11 Fleet	0	0	8,152	(8,152)	180,147
12 Zoo	0	0	301,461	(301,461)	205,934
13 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>8,558,757</u>	<u>(8,558,757)</u>	<u>15,472,607</u>
14 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(8,022,651)	(8,022,651)	(6,189,563)
<b>OTHER FINANCING SOURCES (USES):</b>					
15 Temporary Note Proceeds	0	0	0	0	0
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	0	0	(397,775)
18 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(8,022,651)	(8,022,651)	(6,587,338)
19 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>42,278,073</u>	<u>42,278,073</u>	<u>36,406,779</u>
20 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$34,255,422</u>	<u>\$34,255,422</u>	<u>\$29,819,441</u>

Expenditures include:	
Expended	\$3,434,836
Encumbered	<u>5,123,922</u>
Total	<u>\$8,558,757</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
2015 Library Improvement Bond  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Actual</u>
<b>REVENUES:</b>					
1 Interest income	\$0	\$0	\$3,367	\$3,367	\$449
2 Miscellaneous	0	0	0	0	0
3 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>3,367</u>	<u>3,367</u>	<u>449</u>
<b>EXPENDITURES:</b>					
4 General Government	0	0	0	0	58,872
5 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>58,872</u>
6 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	3,367	3,367	(58,423)
<b>OTHER FINANCING SOURCES (USES):</b>					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	3,367	3,367	(58,423)
14 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>283,427</u>	<u>283,427</u>	<u>404,486</u>
15 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$286,794</u>	<u>\$286,794</u>	<u>\$346,063</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas  
Monthly Financial Report  
2018 Capital Improvement Bonds  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Interest income	\$0	\$0	\$3,263	\$3,263	\$185,010
2 Miscellaneous	0	0	0	0	(119,879)
3 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>3,263</u>	<u>3,263</u>	<u>65,132</u>
<b>EXPENDITURES:</b>					
4 Public Works	0	0	7,291,468	(7,291,468)	16,965,113
5 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>7,291,468</u>	<u>(7,291,468)</u>	<u>16,965,113</u>
6 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(7,288,205)	(7,288,205)	(16,899,981)
<b>OTHER FINANCING SOURCES (USES):</b>					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(7,288,205)	(7,288,205)	(16,899,981)
14 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>11,099,738</u>	<u>11,099,738</u>	<u>23,819,367</u>
15 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$3,811,533</u>	<u>\$3,811,533</u>	<u>\$6,919,386</u>

Expenditures include:	
Expended	\$2,715,579
Encumbered	<u>4,575,889</u>
Total	<u>\$7,291,468</u>

Note 1: As of May 31, 2022, the fund balance has been allocated to 31 special projects.

City of Little Rock, Arkansas  
 Monthly Financial Report  
 TIF - Port Authority Fund  
 For the Period Ended May 31, 2022  
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 General Property Taxes	\$0	\$0	\$0	\$0	\$6,108
2 Interest income	0	0	3,132	3,132	283
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>3,132</u>	<u>3,132</u>	<u>6,391</u>
<b>EXPENDITURES:</b>					
5 Street & Drainage	0	0	0	0	300,000
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>300,000</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	3,132	3,132	(293,609)
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	3,132	3,132	(293,609)
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>236,936</u>	<u>236,936</u>	<u>220,217</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$240,068</u>	<u>\$240,068</u>	<u>(\$73,392)</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
2018 Hotel Gross Receipts Tax  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Interest income	\$0	\$0	\$130	\$130	\$17
2 Miscellaneous	0	0	0	0	0
3 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>130</u>	<u>130</u>	<u>17</u>
<b>EXPENDITURES:</b>					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	0	0	0
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	130	130	17
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	130	130	17
15 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>9,527</u>	<u>9,527</u>	<u>9,577</u>
16 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$9,657</u>	<u>\$9,657</u>	<u>\$9,594</u>

Expenditures include:	
Expended	\$0
Encumbered	<u>0</u>
Total	<u><u>\$0</u></u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 2015 Library Improvement Bonds Debt Service Fund  
 For the Period Ended May 31, 2022  
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	May 31, 2021 <u>Unaudited</u>
<b>REVENUES:</b>					
1 Property Tax	\$0	\$0	\$1,736,577	\$1,736,577	\$1,863,035
2 Interest Income	0	0	281	281	1,912
3 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>1,736,858</u>	<u>1,736,858</u>	<u>1,864,948</u>
<b>EXPENDITURES:</b>					
4 Debt Service	0	0	3,840,869	(3,840,869)	3,866,788
5 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>3,840,869</u>	<u>(3,840,869)</u>	<u>3,866,788</u>
6 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(2,104,011)	(2,104,011)	(2,001,840)
<b>OTHER FINANCING SOURCES (USES):</b>					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(2,104,011)	(2,104,011)	(2,001,840)
11 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>4,228,938</u>	<u>4,228,938</u>	<u>4,210,609</u>
12 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$2,124,927</u>	<u>\$2,124,927</u>	<u>\$2,208,769</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
2013 & 2018 Capital Improvement Bonds Debt Service Fund  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Property Tax	\$0	\$0	\$5,788,657	\$5,788,657	\$6,210,136
2 Interest Income	0	0	2,683	2,683	1,194
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>5,791,340</u>	<u>5,791,340</u>	<u>6,211,331</u>
<b>EXPENDITURES:</b>					
5 Debt Service	0	0	13,924,000	(13,924,000)	13,910,625
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>13,924,000</u>	<u>(13,924,000)</u>	<u>13,910,625</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(8,132,660)	(8,132,660)	(7,699,294)
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(8,132,660)	(8,132,660)	(7,699,294)
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>14,601,542</u>	<u>14,601,542</u>	<u>14,469,750</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$6,468,882</u>	<u>\$6,468,882</u>	<u>\$6,770,456</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
2017 Capital Improvement Refunding Revenue Bond  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	May 31, 2021 <u>Unaudited</u>
<b>REVENUES:</b>					
1 Franchise Fees	\$0	\$0	\$897,878	\$897,878	\$902,489
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	298	298	168
4 Miscellaneous Revenue	0	0	0	0	0
5 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>898,175</u>	<u>898,175</u>	<u>902,657</u>
<b>EXPENDITURES:</b>					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	277,575	(277,575)	292,950
8 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>277,575</u>	<u>(277,575)</u>	<u>292,950</u>
9 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	620,600	620,600	609,707
<b>OTHER FINANCING SOURCES (USES):</b>					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	620,600	620,600	609,707
17 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>16,570</u>	<u>16,570</u>	<u>19,334</u>
18 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$637,170</u>	<u>\$637,170</u>	<u>\$629,041</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 2014 TIF #1 Capital Improvement Bonds Debt Service Fund  
 For the Period Ended May 31, 2022  
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Property Tax	\$0	\$0	\$16,245	\$16,245	\$292,937
2 Interest Income	0	0	308	308	38
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>16,552</u>	<u>16,552</u>	<u>292,975</u>
<b>EXPENDITURES:</b>					
5 Debt Service	0	0	142,350	(142,350)	611,050
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>142,350</u>	<u>(142,350)</u>	<u>611,050</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(125,798)	(125,798)	(318,075)
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(125,798)	(125,798)	(318,075)
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>423,938</u>	<u>423,938</u>	<u>881,442</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$298,140</u>	<u>\$298,140</u>	<u>\$563,367</u>

City of Little Rock, Arkansas  
 Monthly Financial Report  
 2017 Library Refunding Bond Fund  
 For the Period Ended May 31, 2022  
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Property Tax	\$0	\$0	\$1,736,577	\$1,736,577	\$1,863,035
2 Interest income	0	0	3,125	3,125	495
3 Miscellaneous	0	0	0	0	3
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>1,739,702</u>	<u>1,739,702</u>	<u>1,863,534</u>
<b>EXPENDITURES:</b>					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	4,074,225	(4,074,225)	4,155,919
7 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>4,074,225</u>	<u>(4,074,225)</u>	<u>4,155,919</u>
8 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	(2,334,523)	(2,334,523)	(2,292,385)
<b>OTHER FINANCING SOURCES (USES):</b>					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	(2,334,523)	(2,334,523)	(2,292,385)
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>4,494,002</u>	<u>4,494,002</u>	<u>4,511,146</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$2,159,479</u>	<u>\$2,159,479</u>	<u>\$2,218,761</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Hotel Tax Revenue  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>REVENUES:</b>					
1 Hotel Gross Receipts Tax	\$0	\$0	\$1,015,161	\$1,015,161	\$643,769
2 Interest Income	0	0	438	438	109
3 Miscellaneous	0	0	0	0	0
4 <b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>1,015,599</u>	<u>1,015,599</u>	<u>643,878</u>
<b>EXPENDITURES:</b>					
5 Interest Expense	0	0	0	0	0
6 <b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 <b>REVENUES OVER (UNDER) EXPENDITURES</b>	0	0	1,015,599	1,015,599	643,878
<b>OTHER FINANCING SOURCES (USES):</b>					
8 Bond Proceeds	0	0	0	0	0
9 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
11 <b>REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	0	0	1,015,599	1,015,599	643,878
12 <b>BEGINNING FUND BALANCE</b>	<u>0</u>	<u>0</u>	<u>785,209</u>	<u>785,209</u>	<u>355,187</u>
13 <b>ENDING FUND BALANCE</b>	<u>\$0</u>	<u>\$0</u>	<u>\$1,800,808</u>	<u>\$1,800,808</u>	<u>\$999,065</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Fleet Services Fund  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>OPERATING REVENUES:</b>					
1 Charges for services	\$14,912,937	\$6,213,724	\$5,340,379	(\$873,345)	\$5,159,774
2 Interest Income	7,150	2,979	23,398	20,419	2,697
3 <b>TOTAL OPERATING REVENUES</b>	<u>14,920,087</u>	<u>6,216,703</u>	<u>5,363,777</u>	<u>(852,926)</u>	<u>5,162,471</u>
<b>OPERATING EXPENSES:</b>					
4 Personnel Services	4,336,951	1,807,063	1,480,469	326,594	1,431,046
5 Supplies and materials	5,427,760	2,261,567	1,844,813	416,753	1,522,507
6 Services and other expenses	3,588,591	1,495,246	992,386	502,860	1,083,876
7 Repairs and maintenance	1,194,585	497,744	231,808	265,936	683,777
8 Depreciation and amortization	372,200	155,083	117,460	37,623	155,941
9 <b>TOTAL OPERATING EXPENSES</b>	<u>14,920,087</u>	<u>6,216,703</u>	<u>4,666,937</u>	<u>1,549,766</u>	<u>4,877,148</u>
10 <b>OPERATING INCOME/(LOSS)</b>	<u>0</u>	<u>0</u>	<u>696,840</u>	<u>696,840</u>	<u>285,323</u>
<b>NONOPERATING REVENUES/(EXPENSES):</b>					
11 Investment income	0	0	0	0	0
12 Gain (loss) on disposal of fixed assets	0	0	0	0	0
13 Other, net	0	0	0	0	0
14 <b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>0</u>	<u>0</u>	<u>696,840</u>	<u>696,840</u>	<u>285,323</u>
<b>OPERATING TRANSFERS:</b>					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	0	0	0	0	(738,000)
17 <b>NET INCOME/(LOSS)</b>	<u>0</u>	<u>0</u>	<u>696,840</u>	<u>696,840</u>	<u>(452,677)</u>
18 <b>BEGINNING NET POSITION</b>	<u>4,349,179</u>	<u>4,349,179</u>	<u>4,349,179</u>	<u>0</u>	<u>5,732,526</u>
19 <b>ENDING NET POSITION</b>	<u>\$4,349,179</u>	<u>\$4,349,179</u>	<u>\$5,046,019</u>	<u>\$696,840</u>	<u>\$5,279,849</u>

Analysis of Net Position

Cash	\$1,766,144
Receivable	20,484
Inventory	463,081
Capital Assets, net	2,982,758
Other Assets	514,845
Deferred Outflows	226,491
Liabilities	(577,253)
Deferred Inflows	(350,532)
<b>Net Position</b>	<u>\$5,046,019</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Vehicle Storage Facility Fund  
For the Period Ended May 31, 2022  
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2021 Unaudited
<b>OPERATING REVENUES:</b>					
1 Licenses and permits	\$10,850	\$4,521	\$7,850	\$3,329	\$9,950
2 Charges for services	1,884,100	785,042	894,349	109,307	897,798
3 Other	0	0	0	0	0
4 <b>TOTAL OPERATING REVENUES</b>	<u>1,894,950</u>	<u>789,563</u>	<u>902,199</u>	<u>112,636</u>	<u>907,748</u>
<b>OPERATING EXPENSES:</b>					
5 Personnel Services	868,960	362,067	264,813	97,254	303,742
6 Supplies and materials	56,362	23,484	16,205	7,279	15,897
7 Services and other expenses	777,173	323,822	254,811	69,011	241,023
8 Repairs and maintenance	68,155	28,398	10,659	17,739	76,855
9 Depreciation and amortization	15,900	6,625	5,181	1,444	6,638
10 Refunds	0	0	253	(253)	0
11 <b>TOTAL OPERATING EXPENSES</b>	<u>1,786,550</u>	<u>744,396</u>	<u>551,921</u>	<u>192,727</u>	<u>644,154</u>
12 <b>OPERATING INCOME/(LOSS)</b>	108,400	45,167	350,277	305,363	263,594
<b>NONOPERATING REVENUES/(EXPENSES):</b>					
13 Investment income	1,200	500	15,038	14,538	1,033
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	0	0	0	0	(9)
16 <b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>109,600</u>	<u>45,667</u>	<u>365,315</u>	<u>319,901</u>	<u>264,618</u>
<b>OPERATING TRANSFERS:</b>					
17 Carryover- Prior Year	0	0	0	0	5,887
18 Operating transfers out	0	0	0	0	0
19 <b>NET INCOME/(LOSS)</b>	<u>109,600</u>	<u>45,667</u>	<u>365,315</u>	<u>319,901</u>	<u>270,505</u>
20 <b>BEGINNING NET POSITION</b>	<u>776,447</u>	<u>776,447</u>	<u>776,447</u>	<u>0</u>	<u>243,907</u>
21 <b>ENDING NET POSITION</b>	<u>\$886,047</u>	<u>\$822,114</u>	<u>\$1,141,762</u>	<u>\$319,901</u>	<u>\$514,412</u>

Analysis of Net Position	
Cash	\$1,521,944
Receivable	0
Inventory	0
Capital Assets, net	26,352
Other Assets	0
Deferred Outflows	37,749
Liabilities	(385,862)
Deferred Inflows	(58,421)
<b>Net Position</b>	<u>\$1,141,762</u>



City of Little Rock, Arkansas  
Monthly Financial Report  
Rivermarket Garage Fund  
For the Period Ended May 31, 2022  
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	May 31, 2021 Unaudited
<b>OPERATING REVENUES:</b>					
1 Statehouse Parking	\$851,733	\$354,889	\$338,703	(\$16,186)	\$270,734
2 RiverMarket Parking	714,099	297,541	273,745	(23,796)	316,657
3 Business Licenses	253,000	105,417	287,221	181,804	253,163
4 Street Repairs	400,000	166,667	104,106	(62,561)	112,444
5 Parking Meters	299,000	124,583	191,365	66,781	80,708
6 Other	0	0	0	0	0
<b>7 TOTAL OPERATING REVENUES</b>	<u>2,517,832</u>	<u>1,049,097</u>	<u>1,195,140</u>	<u>146,043</u>	<u>1,033,705</u>
<b>OPERATING EXPENSES:</b>					
8 Personnel Services	543,000	226,250	224,547	1,703	159,906
9 Supplies and materials	33,500	13,958	16,720	(2,762)	175,402
10 Repairs and maintenance	44,000	18,333	41,210	(22,877)	0
11 Services and other expenses	658,128	274,220	150,114	124,106	0
12 Depreciation and amortization	220,200	91,750	91,744	6	96,335
<b>13 TOTAL OPERATING EXPENSES</b>	<u>1,498,828</u>	<u>624,512</u>	<u>524,335</u>	<u>100,177</u>	<u>431,643</u>
<b>14 OPERATING INCOME/(LOSS)</b>	<u>1,019,004</u>	<u>424,585</u>	<u>670,805</u>	<u>246,220</u>	<u>602,062</u>
<b>NONOPERATING REVENUES/(EXPENSES):</b>					
15 Investment income	9,100	3,792	35,899	32,107	4,387
16 Debt Service	(29,326)	(12,219)	(11,178)	1,042	(12,178)
17 Interest expense	(254,900)	(106,208)	(112,855)	(6,646)	(125,896)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	33
<b>20 INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>743,878</u>	<u>309,949</u>	<u>582,671</u>	<u>272,722</u>	<u>468,409</u>
<b>OPERATING TRANSFERS:</b>					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
<b>23 NET INCOME/(LOSS)</b>	<u>743,878</u>	<u>309,949</u>	<u>582,671</u>	<u>272,722</u>	<u>468,409</u>
<b>24 BEGINNING NET POSITION</b>	<u>4,597,654</u>	<u>4,597,654</u>	<u>4,597,654</u>	<u>0</u>	<u>3,930,478</u>
<b>25 ENDING NET POSITION</b>	<u>\$5,341,532</u>	<u>\$4,907,603</u>	<u>\$5,180,325</u>	<u>\$272,722</u>	<u>\$4,398,887</u>

Analysis of Net Position

Cash	
Operating	\$3,088,361
Debt Reserve	1,820,643
Receivable	201,847
Inventory	
Capital Assets, net	5,506,125
Other Assets	14,409
Liabilities	<u>(5,451,060)</u>
Net Position	<u>\$5,180,325</u>

City of Little Rock, Arkansas  
Monthly Financial Report  
Police Pension and Relief Fund  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	0	0	0
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	0	0	0	0	0
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	0	0	0
12 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>DEDUCTIONS:</b>					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15	0	0	0	0	0
16 <b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>OPERATING TRANSFERS:</b>					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 <b>NET INCOME/(LOSS)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>1,196,537</u>	<u>1,196,537</u>	<u>742,107</u>
21 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$1,196,537</u>	<u>\$1,196,537</u>	<u>\$742,107</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013. Net position reflects the balance in an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas  
Monthly Financial Report  
Fire Relief and Pension Fund  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	0	0	0
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>DEDUCTIONS:</b>					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 <b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>OPERATING TRANSFERS:</b>					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
Transfer of assets to LOPFI	0	0	0	0	0
19 <b>NET INCOME/(LOSS)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>1,207,764</u>	<u>1,207,764</u>	<u>753,334</u>
21 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$1,207,764</u>	<u>\$1,207,764</u>	<u>\$753,334</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018. Net position reflects the balance of an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas  
Monthly Financial Report  
Non-Uniform Defined Benefit Fund  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1	Employer	\$0	\$0	\$0	\$0
2	Plan members	0	0	48,061	48,061
3	State insurance turnback and guarantee fund	0	0	0	0
4	Other	0	0	6,866	6,866
5	<b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>54,927</u>	<u>54,927</u>
Investment income (loss):					
6	Net increase (decrease) in fair value of investments	0	0	(341,034)	(341,034)
7	Realized gain (loss) on the sale of investments	0	0	173,638	173,638
8	Interest and dividends	0	0	78,406	78,406
9		<u>0</u>	<u>0</u>	<u>(88,990)</u>	<u>(88,990)</u>
10	Less investment expense	0	0	(17,172)	(17,172)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(106,161)</u>	<u>(106,161)</u>
12	<b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>(51,234)</u>	<u>(51,234)</u>
<b>DEDUCTIONS:</b>					
13	Benefits paid directly to participants	0	0	663,796	(663,796)
14	Administrative expenses	0	0	13,135	(13,135)
15	<b>TOTAL DEDUCTIONS</b>	<u>0</u>	<u>0</u>	<u>676,931</u>	<u>(676,931)</u>
16	<b>NET INCREASE (DECREASE)</b>	<u>0</u>	<u>0</u>	<u>(728,164)</u>	<u>(728,164)</u>
17	<b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>13,280,624</u>	<u>13,280,624</u>
18	<b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$12,552,460</u>	<u>\$12,552,460</u>
		<u>\$12,588,014</u>			

This Monthly Financial Report was distributed to the Little Rock Board of Directors on September 09, 2022.

City of Little Rock, Arkansas  
Monthly Financial Report  
Non-Uniform Defined Contribution Fund  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>	
<b>ADDITIONS:</b>						
Contributions:						
1	Employer	\$0	\$0	\$7,783	\$7,783	\$37,691
2	Plan members	0	0	3,205	3,205	19,535
3	State insurance turnback and guarantee fund	0	0	0	0	0
4	Other	0	0	2,965	2,965	0
5	<b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>13,953</u>	<u>13,953</u>	<u>57,226</u>
Investment income (loss):						
6	Net increase (decrease) in fair value of investments	0	0	134,411	134,411	91,957
7	Realized gain (loss) on the sale of investments	0	0	437,111	437,111	713,054
8	Interest and dividends	0	0	65,384	65,384	54,156
9		<u>0</u>	<u>0</u>	<u>636,906</u>	<u>636,906</u>	<u>859,168</u>
10	Less investment expense	0	0	(10,064)	(10,064)	(8,277)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>626,843</u>	<u>626,843</u>	<u>850,891</u>
12	<b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>640,796</u>	<u>640,796</u>	<u>908,117</u>
<b>DEDUCTIONS:</b>						
13	Benefits paid directly to participants	0	0	848,841	(848,841)	1,265,624
14	Administrative expenses	0	0	9,923	(9,923)	22,755
15	<b>TOTAL DEDUCTIONS</b>	<u>0</u>	<u>0</u>	<u>858,764</u>	<u>(858,764)</u>	<u>1,288,378</u>
16	<b>NET INCREASE (DECREASE)</b>	<u>0</u>	<u>0</u>	<u>(217,969)</u>	<u>(217,969)</u>	<u>(380,261)</u>
17	<b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>12,762,436</u>	<u>12,762,436</u>	<u>13,592,499</u>
18	<b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$12,544,467</u>	<u>\$12,544,467</u>	<u>\$13,212,238</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas  
Monthly Financial Report  
401 (a) Pension Fund  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$37,400	\$37,400	\$101,490
2 Plan members	0	0	222,111	222,111	35,707
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>259,511</u>	<u>259,511</u>	<u>137,197</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	(519,804)	(519,804)	260,144
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	<u>0</u>	<u>0</u>	<u>(519,804)</u>	<u>(519,804)</u>	<u>260,144</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(519,804)</u>	<u>(519,804)</u>	<u>260,144</u>
12 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>(260,293)</u>	<u>(260,293)</u>	<u>397,342</u>
<b>DEDUCTIONS:</b>					
13 Benefits paid directly to participants	0	0	122,642	(122,642)	110,003
14 Administrative expenses	0	0	0	0	0
15 <b>TOTAL DEDUCTIONS</b>	<u>0</u>	<u>0</u>	<u>122,642</u>	<u>(122,642)</u>	<u>110,003</u>
16 <b>NET INCREASE (DECREASE)</b>	<u>0</u>	<u>0</u>	<u>(382,935)</u>	<u>(382,935)</u>	<u>287,338</u>
17 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>8,982,278</u>	<u>8,982,278</u>	<u>9,569,740</u>
18 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$8,599,343</u>	<u>\$8,599,343</u>	<u>\$9,857,078</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas  
Monthly Financial Report  
2014 Defined Benefit Plan  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$1,809,001	\$1,809,001	\$1,694,671
2 Plan members	0	0	904,517	904,517	859,620
3 Participant Directed Transfer	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	30,468	30,468	0
6 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>2,743,986</u>	<u>2,743,986</u>	<u>2,554,291</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(11,977,755)	(11,977,755)	3,392,198
8 Realized gain (loss) on the sale of investments	0	0	1,582,710	1,582,710	879,835
9 Interest and dividends	0	0	485,583	485,583	384,656
10	<u>0</u>	<u>0</u>	<u>(9,909,462)</u>	<u>(9,909,462)</u>	<u>4,656,689</u>
11 Less investment expense	0	0	(60,731)	(60,731)	(44,753)
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(9,970,193)</u>	<u>(9,970,193)</u>	<u>4,611,935</u>
13 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>(7,226,207)</u>	<u>(7,226,207)</u>	<u>7,166,226</u>
<b>DEDUCTIONS:</b>					
14 Benefits paid directly to participants	0	0	903,424	(903,424)	759,845
15 Administrative expenses	0	0	192,840	(192,840)	171,955
16 <b>TOTAL DEDUCTIONS</b>	<u>0</u>	<u>0</u>	<u>1,096,263</u>	<u>(1,096,263)</u>	<u>931,800</u>
17 <b>NET INCREASE (DECREASE)</b>	<u>0</u>	<u>0</u>	<u>(8,322,470)</u>	<u>(8,322,470)</u>	<u>6,234,426</u>
18 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>93,660,122</u>	<u>93,660,122</u>	<u>80,695,466</u>
19 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$85,337,652</u>	<u>\$85,337,652</u>	<u>\$86,929,892</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas  
Monthly Financial Report  
Health Management Trust Fund  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	(1,139,903)	(1,139,903)	219,506
7 Realized gain (loss) on the sale of investments	0	0	132,432	132,432	115,424
8 Interest and dividends	0	0	49,665	49,665	36,519
9	<u>0</u>	<u>0</u>	<u>(957,805)</u>	<u>(957,805)</u>	<u>371,450</u>
10 Less investment expense	0	0	(46,976)	(46,976)	(41,190)
11 Net investment income (loss)	0	0	(1,004,781)	(1,004,781)	330,260
12 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>(1,004,781)</u>	<u>(1,004,781)</u>	<u>330,260</u>
<b>DEDUCTIONS:</b>					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15 <b>TOTAL DEDUCTIONS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 <b>NET INCREASE (DECREASE)</b>	<u>0</u>	<u>0</u>	<u>(1,004,781)</u>	<u>(1,004,781)</u>	<u>330,260</u>
17 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>9,724,152</u>	<u>9,724,152</u>	<u>8,407,217</u>
18 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$8,719,371</u>	<u>\$8,719,371</u>	<u>\$8,737,477</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on September 09, 2022.

City of Little Rock, Arkansas  
Monthly Financial Report  
Courts Trust Fund  
For the Period Ended May 31, 2022  
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>May 31, 2021 Unaudited</u>
<b>ADDITIONS:</b>					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 Other	0	0	1,039,436	1,039,436	1,075,250
4 <b>Total Contributions</b>	<u>0</u>	<u>0</u>	<u>1,039,436</u>	<u>1,039,436</u>	<u>1,075,250</u>
Investment income (loss):					
5 Net increase (decrease) in fair value of investments	0	0	0	0	0
6 Realized gain (loss) on the sale of investments	0	0	0	0	0
7 Interest and dividends	0	0	761	761	1,269
8	<u>0</u>	<u>0</u>	<u>761</u>	<u>761</u>	<u>1,269</u>
9 Less investment expense	0	0	0	0	0
10 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>761</u>	<u>761</u>	<u>1,269</u>
11 <b>TOTAL ADDITIONS</b>	<u>0</u>	<u>0</u>	<u>1,040,197</u>	<u>1,040,197</u>	<u>1,076,519</u>
<b>DEDUCTIONS:</b>					
12 Benefits paid directly to participants	0	0	0	0	0
13 Distributions to other governments	0	0	1,040,197	(1,040,197)	1,076,519
14 Administrative expenses	0	0	0	0	0
15 Other	0	0	0	0	0
16 <b>TOTAL DEDUCTIONS</b>	<u>0</u>	<u>0</u>	<u>1,040,197</u>	<u>(1,040,197)</u>	<u>1,076,519</u>
17 <b>NET INCREASE (DECREASE)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
18 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
19 <b>NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Accounts Payable, Bonds Payable and Other Payables  
For the Period Ended May 31, 2022

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Deferred Inflows</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
100 General	\$793,935	\$9,997,483	\$4,518,345	\$23,998,528			\$39,308,292	\$2,223,358
108 General - Special Projects				682,271			682,271	1,852,556
110 Seized Money			424,805				424,805	1,923
140 Franchise Fee Collection							0	0
200 Street				4,323,105			4,323,105	124,509
205 Street - Special Projects							0	1,164,192
210 Special Projects				6,524			6,524	623,686
220 911	782,948						782,948	3,621
230 CDBG							0	227,144
240 HIPP							0	462,108
250 NHSP							0	7,400
270 Grants	100,105			2,007,552			2,107,657	1,263,619
271 American Rescue Plan Act				12,856,512			12,856,512	2,520,485
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements							0	493,711
326 2012-2021 Capital Project Fund							0	5,123,922
330 2013 Capital Improvement Bond							0	0
331 2018 Capital Improvement Bond							0	4,575,889
352 TIF - Port Authority				130,652			130,652	0
370 2018 Hotel Gross Receipts Tax							0	0
524 2015 Library Improvement Bonds Debt Service				2,738,486			2,738,486	0
530 2013 Improvement Bonds Debt Service Fund				9,131,519			9,131,519	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				1,101,352			1,101,352	0
560 2017 Library Refunding Bond Fund				2,738,486			2,738,486	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet		577,254				350,532	927,786	0
601 Vehicle Storage Facility	6,211	92,103		287,548		58,421	444,283	0
603 Waste Disposal	18,523	689,591	7,861,191			467,377	9,036,683	0
612 Rivermarket Garage Fund	132,449		245,733	2,878		5,070,000	5,451,060	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit							0	0
804 Non-Uniform Defined Contribution							0	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan	7,000						7,000	0
850 Courts	34,419	98,655					133,075	0
940 Accounts Payable Clearing Fund	826,646						826,646	0
Totals	<u>\$2,702,237</u>	<u>\$11,455,087</u>	<u>\$13,050,075</u>	<u>\$60,005,413</u>	<u>\$876,330</u>	<u>\$5,070,000</u>	<u>\$93,159,142</u>	<u>\$20,668,123</u>

**SUMMARY OF BOND INDEBTEDNESS  
For the Period Ended May 31, 2022**

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2021</u>	<u>BONDS ISSUED 2022</u>	<u>PRINCIPAL PAID IN 2022</u>	<u>BONDS RETIRED 2022</u>	<u>PRINCIPAL BALANCE AT 5/31/2022</u>	<u>INTEREST PAID IN 2022</u>
2014 Tax Increment Improvement Bonds (Redevelopment District No. 1.)	Regions Bank	\$2,615,000	3/1/2036	6.00%	\$1,245,000	\$0	\$0	\$105,000	\$1,140,000	\$37,350
2015 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	36,620,000	3/1/2038	2.05% - 4.00%	22,850,000	-	1,390,000	2,100,000	19,360,000	350,869
2017 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	15,925,000	3/1/2027	1.50% - 5.00%	5,200,000	-	1,735,000	2,245,000	1,220,000	94,225
2018 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	43,475,000	4/1/2028	2.375% - 5.00%	14,460,000	-	4,290,000	9,335,000	835,000	299,000
<b><u>REVENUE BONDS</u></b>										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	5,070,000	-	-	-	5,070,000	134,036
2007 Waste Disposal Revenue Bond	Citizens Bank	3,400,000	5/1/2022	5.30% - 5.87%	325,000	-	325,000	-	-	9,344
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	14,255,000	-	-	-	14,255,000	277,575
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	31,010,000	-	-	-	31,010,000	-
<b><u>TEMPORARY NOTE</u></b>										
2017 Temporary Note	Signature Public Funding	5,250,000	8/8/2022	1.81%	1,088,035	-	-	-	1,088,035	-
2019 Temporary Note	Centennial Bank	5,650,000	8/24/2024	2.25%	3,465,312	-	-	-	3,465,312	-
2021 Temporary Note	Regions Capital Advantage, Inc.	5,925,000	8/17/2026	0.84%	5,925,000	-	-	-	5,925,000	-
<b><u>CAPITAL LEASE OBLIGATIONS</u></b>										
2019 Vehicle Lease	Enterprise Lease Management	2,924,374			1,963,720	-	184,192	-	1,779,528	34,461
2020 Vehicle Lease	Enterprise Lease Management	1,309,435			968,880	-	80,446	-	888,434	16,364
2021 Vehicle Lease	Enterprise Lease Management	1,857,413			1,661,181	-	164,372	-	1,496,809	22,565
<b>Grand Total</b>		<b><u>\$187,251,222</u></b>			<b><u>\$109,487,128</u></b>	<b><u>\$0</u></b>	<b><u>\$8,169,010</u></b>	<b><u>\$13,785,000</u></b>	<b><u>\$87,533,118</u></b>	<b><u>\$1,275,788</u></b>

City of Little Rock, Arkansas  
Monthly Financial Report  
Definitions  
For the Period Ended May 31, 2022  
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

*Accrual Basis of Accounting* means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

*Modified Accrual Basis of Accounting* is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days  
Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

*Revenue(s)* means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

*Expenses* mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.