

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended June 30, 2022
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun 30, 2021 Unaudited
REVENUES:					
1 General property taxes	\$32,456,475	\$16,228,238	\$14,329,558	(\$1,898,679)	\$15,286,038
2 Sales taxes	119,739,850	59,869,925	63,651,953	3,782,028	61,078,426
3 Licenses and permits	12,492,000	6,246,000	9,568,080	3,322,080	9,264,641
4 Intergovernmental	10,703,932	5,351,966	0	(5,351,966)	0
5 Charges for services	11,264,804	5,632,402	6,060,384	427,982	5,693,237
6 Fines and fees	1,929,200	964,600	737,300	(227,300)	837,526
7 Utility franchise fees	30,365,217	15,182,609	15,328,798	146,190	14,087,757
8 Investment income	130,000	65,000	613,393	548,393	74,433
9 Miscellaneous	984,925	492,463	473,062	(19,400)	451,287
10 TOTAL REVENUES	<u>220,066,403</u>	<u>110,033,202</u>	<u>110,762,529</u>	<u>729,327</u>	<u>106,773,345</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	25,000,830	12,500,415	10,912,718	1,587,697	10,708,795
12 Board of Directors	344,674	172,337	155,661	16,676	154,474
13 Community Programs	303,273	151,637	164,073	(12,437)	218,705
14 City Attorney	1,795,956	897,978	860,523	37,455	779,612
15 District Court - First Division (Criminal)	1,380,013	690,007	622,616	67,391	587,783
16 District Court - Third Division (Environmental)	572,087	286,044	274,497	11,547	251,346
17 District Court - Second Division (Traffic)	1,287,362	643,681	565,063	78,618	618,781
18 Finance	4,184,995	2,092,498	2,019,710	72,788	1,705,660
19 Human Resources	2,164,212	1,082,106	1,043,469	38,637	978,183
20 Information Technology	6,260,013	3,130,007	2,984,495	145,512	2,489,451
21 Planning and Development	3,010,255	1,505,128	1,380,806	124,321	1,118,660
22 TOTAL GENERAL GOVERNMENT	<u>46,303,670</u>	<u>23,151,835</u>	<u>20,983,629</u>	<u>2,168,206</u>	<u>19,611,449</u>
23 PUBLIC WORKS	1,134,156	567,078	529,445	37,633	454,385
24 PARKS & RECREATION	10,040,705	5,020,353	4,740,369	279,984	4,314,413
25 RIVERMARKET	1,157,413	578,707	553,507	25,199	382,224
26 GOLF	1,598,944	799,472	800,566	(1,094)	861,295
27 JIM DAILEY FITNESS & AQUATICS	817,232	408,616	367,560	41,056	344,801
28 ZOO	6,815,152	3,407,576	3,804,951	(397,375)	3,238,551
29 FIRE	55,222,092	27,611,046	27,931,438	(320,392)	27,892,813
30 POLICE	74,853,919	37,426,960	36,136,496	1,290,464	36,993,871
31 911 OPERATIONS	4,198,460	2,099,230	1,947,317	151,913	0
32 HOUSING & NEIGHBORHOOD PROGRAMS	5,724,657	2,862,329	2,662,985	199,343	2,329,832
33 DEBT SERVICE:					
34 Principal	3,382,819	1,691,410	0	1,691,410	932,734
35 Interest	147,433	73,717	0	73,717	14,373
36 Agent Fees	0	0	0	0	0
37 VACANCY SAVINGS	0	0	0	0	0
38 TOTAL EXPENDITURES	<u>211,396,652</u>	<u>105,698,326</u>	<u>100,458,263</u>	<u>5,240,063</u>	<u>97,370,741</u>
39 REVENUES OVER (UNDER) EXPENDITURES	8,669,751	4,334,876	10,304,265	5,969,390	9,402,604
OTHER FINANCING SOURCES/(USES):					
40 CARRYOVER - PRIOR YEAR	0	0	0	0	1,825,982
41 TRANSFERS IN	2,099,761	1,049,881	2,099,761	1,049,881	2,470,536
42 TRANSFERS OUT	(10,769,512)	(5,384,756)	(10,769,512)	(5,384,756)	(8,251,012)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
43 EXPENDITURES AND OTHER FINANCING USES	0	0	1,634,514	1,634,514	5,448,109
44 BEGINNING FUND BALANCE	36,591,886	36,591,886	36,591,886	0	27,030,039
45 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$36,591,886</u>	<u>\$36,591,886</u>	<u>\$38,226,400</u>	<u>\$1,634,514</u>	<u>\$32,478,148</u>

Note 1: Total encumbrances included in the reported expenditures are \$2,103,091

Note 2: This presentation includes Fund 100A restricted reserves of \$12,000,000

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund
The June 30, 2022 fund balance in Fund 108 is \$29,676,176.
The June 30, 2022 fund balance in Fund 110 is \$172,437.

City of Little Rock, Arkansas
Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Jun 30, 2021 <u>Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$62,031	\$62,031	\$94,395
2 Fines and fees	0	0	16,504	16,504	14,917
3 Intergovernmental	0	0	0	0	0
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	90,058	90,058	316,355
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>168,594</u>	<u>168,594</u>	<u>425,668</u>
EXPENDITURES:					
7 Executive Administration	0	0	1,132,917	(1,132,917)	1,268,597
8 City Attorney	0	0	1,329	(1,329)	1,007
9 Finance	0	0	77,631	(77,631)	39,274
10 Information Technology	0	0	309,539	(309,539)	82,423
12 Human Resources	0	0	21,445	(21,445)	20,982
13 Planning	0	0	123,995	(123,995)	10,000
14 Community Programs	0	0	1,837,208	(1,837,208)	1,013,020
15 Public Works	0	0	481,192	(481,192)	565,927
16 Parks and Recreation	0	0	250,528	(250,528)	237,016
17 Jim Dailey Fitness and Aquatics	0	0	0	0	0
18 Fire	0	0	327,243	(327,243)	877
19 Police	0	0	485,138	(485,138)	0
20 Housing	0	0	638,097	(638,097)	348,775
21 Fleet	0	0	652,853	(652,853)	1,398,352
22 Zoo	0	0	22,321	(22,321)	24,504
23 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>6,361,435</u>	<u>(6,361,435)</u>	<u>5,010,754</u>
24 REVENUES OVER (UNDER) EXPENDITURES	0	0	(6,192,842)	6,192,842	(4,585,086)
OTHER FINANCING SOURCES (USES):					
25 Transfers In	0	0	10,713,012	10,713,012	8,932,512
26 Transfers Out	0	0	0	0	(1,969,921)
27 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	4,520,170	4,520,170	2,377,505
28 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>25,156,006</u>	<u>25,156,006</u>	<u>20,991,299</u>
29 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$29,676,176</u>	<u>\$29,676,176</u>	<u>\$23,368,804</u>

Note 1: As of June 30, 2022, fund balance is composed of 257 projects utilizing full fund balance.

City of Little Rock, Arkansas
 Monthly Financial Report
 Franchise Fee Collection Fund
 For the Period Ended June 30, 2022
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	0
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	0
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$1)</u>	<u>(\$1)</u>	<u>(\$1)</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	1,340
3 Miscellaneous	0	0	33,557	33,557	3,523
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>33,557</u>	<u>33,557</u>	<u>4,863</u>
EXPENDITURES:					
5 Police	0	0	1,923	(1,923)	27,232
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,923</u>	<u>(1,923)</u>	<u>27,232</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	31,635	31,635	(22,369)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	31,635	31,635	(22,369)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>140,802</u>	<u>140,802</u>	<u>37,447</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$172,437</u>	<u>\$172,437</u>	<u>\$15,078</u>

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Jun 30, 2021 <u>Unaudited</u>
REVENUES:					
1 General property taxes	\$6,798,160	\$3,399,080	\$2,962,783	(\$436,297)	\$3,159,560
2 Licenses and permits	19,000	9,500	18,990	9,490	18,990
3 Intergovernmental	16,368,600	8,184,300	8,590,050	405,750	8,079,360
4 Charges for services	34,500	17,250	18,814	1,564	16,941
5 Investment income	75,000	37,500	335,236	297,736	39,860
6 Miscellaneous	48,000	24,000	30,774	6,774	27,187
7 TOTAL REVENUES	<u>23,343,260</u>	<u>11,671,630</u>	<u>11,956,648</u>	<u>285,018</u>	<u>11,341,897</u>
EXPENDITURES:					
Public Works:					
8 General Administration	2,923,799	1,461,900	1,389,828	72,072	1,248,387
9 Operations Administration	652,372	326,186	254,081	72,105	252,326
10 Street & Drainage Maintenance	7,565,215	3,782,608	3,488,528	294,079	3,110,590
11 Storm Drainage Maintenance	1,222,573	611,287	465,800	145,486	447,545
12 Work Pool	127,591	63,796	35,418	28,377	56,387
13 Resource Control & Scheduling	475,594	237,797	172,116	65,681	187,453
14 Control Devices	911,496	455,748	492,995	(37,247)	447,274
15 Signals	1,036,000	518,000	399,118	118,882	509,348
16 Parking Meters	133,264	66,632	67,196	(564)	52,507
17 Civil Engineering	1,551,495	775,748	653,515	122,232	762,390
18 Traffic Engineering	3,434,354	1,717,177	1,586,545	130,632	1,553,370
19 Parking Enforcement	344,968	172,484	102,828	69,656	101,013
20 TOTAL EXPENDITURES	<u>20,378,721</u>	<u>10,189,361</u>	<u>9,107,969</u>	<u>1,081,392</u>	<u>8,728,590</u>
21 REVENUES OVER (UNDER) EXPENDITURES	2,964,539	1,482,270	2,848,679	1,366,409	2,613,308
OTHER FINANCING SOURCES (USES):					
22 Carryover-Prior Year	0	0	0	0	82,456
23 Transfers In	284,000	142,000	284,000	142,000	467,700
24 Transfers Out	(2,729,717)	(1,364,859)	(2,729,717)	(1,364,859)	(2,595,467)
25 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	518,822	259,411	402,962	143,551	567,997
26 BEGINNING FUND BALANCE	<u>21,694,126</u>	<u>21,694,126</u>	<u>21,694,126</u>	<u>0</u>	<u>17,747,931</u>
27 ENDING FUND BALANCE (Note 1)	<u>\$22,212,948</u>	<u>\$21,953,537</u>	<u>\$22,097,088</u>	<u>\$143,551</u>	<u>\$18,315,928</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The June 30, 2022 fund balance in Fund 205 is \$4,611,715.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	102,417	102,417	91,213
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>102,417</u>	<u>102,417</u>	<u>91,213</u>
EXPENDITURES:					
5 Public Works	0	0	2,148,541	(2,148,541)	1,085,167
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,148,541</u>	<u>(2,148,541)</u>	<u>1,085,167</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,046,124)	(2,046,124)	(993,954)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	2,225,000	2,225,000	2,117,750
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	178,876	178,876	1,123,796
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,432,839</u>	<u>4,432,839</u>	<u>2,924,849</u>
12 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$4,611,715</u>	<u>\$4,611,715</u>	<u>\$4,048,645</u>

Note 1: As of June 30, 2022, special project commitments for 39 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Jun 30, 2021 <u>Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$70,158	\$70,158	\$38,958
2 Intergovernmental	0	0	234,685	234,685	57,036
3 Charges for services	0	0	425,241	425,241	183,484
4 Fines and fees	0	0	288,768	288,768	303,637
5 Interest income	0	0	28,300	28,300	3,025
6 Miscellaneous	0	0	677,754	677,754	492,016
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,724,906</u>	<u>1,724,906</u>	<u>1,078,156</u>
EXPENDITURES:					
8 Executive Administration	0	0	85,511	(85,511)	37,153
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	14,018	(14,018)	175
12 District Court - Second Division (Traffic)	0	0	12,917	(12,917)	5,339
13 District Court - Third Division (Environmental)	0	0	0	0	0
14 Finance	0	0	31,839	(31,839)	143,638
15 Human Resources	0	0	106,851	(106,851)	80,280
16 Information Technology	0	0	0	0	0
17 Planning	0	0	10,204	(10,204)	34,959
18 Fleet	0	0	552,524	(552,524)	126,346
19 Public Works	0	0	55,214	(55,214)	71,650
20 Parks and Recreation	0	0	595,061	(595,061)	276,054
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	446,093	(446,093)	273,505
23 Police	0	0	11,485	(11,485)	78,254
24 Housing	0	0	147,243	(147,243)	11,306
25 Zoo	0	0	5,330	(5,330)	13,122
26 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,074,292</u>	<u>(2,074,292)</u>	<u>1,151,783</u>
27 REVENUES OVER (UNDER) EXPENDITURES	0	0	(349,386)	(349,386)	(73,626)
OTHER FINANCING SOURCES (USES):					
28 Transfers In	0	0	0	0	0
29 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) 30 EXPENDITURES AND OTHER FINANCING USES	0	0	(349,386)	(349,386)	(73,626)
31 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,034,092</u>	<u>4,034,092</u>	<u>4,061,274</u>
32 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$3,684,706</u>	<u>\$3,684,706</u>	<u>\$3,987,648</u>

Note 1: Fund balance is comprised of 101 special projects with appropriations totaling \$6,055,501 and 15 special projects with negative balances of \$2,370,796.

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Jun 30, 2021 <u>Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$2,236,077	\$2,236,077	\$3,914,627
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	5,825	5,825	2,801
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	55,453	55,453	111,521
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,297,355</u>	<u>2,297,355</u>	<u>4,028,949</u>
EXPENDITURES:					
6 General Government	0	0	177,751	(177,751)	4,810,472
7 Public Works	0	0	1,844,780	(1,844,780)	2,449,629
8 Parks & Recreation	0	0	217,879	(217,879)	223,492
9 Fleet	0	0	0	0	0
10 Fire	0	0	166,305	(166,305)	0
11 Police	0	0	1,109,995	(1,109,995)	616,945
12 Housing	0	0	44,190	(44,190)	30,553
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,560,901</u>	<u>(3,560,901)</u>	<u>8,131,091</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,263,546)	(1,263,546)	(4,102,142)
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,263,546)	(1,263,546)	(4,102,142)
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,775</u>	<u>17,775</u>	<u>16,142</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$1,245,771)</u>	<u>(\$1,245,771)</u>	<u>(\$4,086,000)</u>

Expenditures include:	
Expended	\$2,370,975
Encumbered	1,189,926
	<u>\$3,560,901</u>

City of Little Rock, Arkansas
Monthly Financial Report
American Rescue Plan Act Fund
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,928,362	\$1,928,362	\$0
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	40,891	40,891	11,827
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,969,253</u>	<u>1,969,253</u>	<u>11,827</u>
EXPENDITURES:					
6 General Government	0	0	2,979,252	(2,979,252)	0
7 Public Works	0	0	0	0	0
8 Parks & Recreation	0	0	0	0	0
9 Fleet	0	0	0	0	0
10 Fire	0	0	1,458,011	(1,458,011)	0
11 Police	0	0	5,910	(5,910)	0
12 Housing	0	0	3,500	(3,500)	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,446,673</u>	<u>(4,446,673)</u>	<u>0</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,477,420)	(2,477,420)	11,827
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,477,420)	(2,477,420)	11,827
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>57,214</u>	<u>57,214</u>	<u>0</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$2,420,206)</u>	<u>(\$2,420,206)</u>	<u>\$11,827</u>

Expenditures include:	
Expended	\$1,928,362
Encumbered	2,518,311
	<u>\$4,446,673</u>

Note 1: The City received the first tranche of funds from the U.S. Treasury in May 2021 the amount of \$18,856,700.50. Revenues are deferred until expended on eligible projects.

City of Little Rock, Arkansas
Monthly Financial Report
Emergency 911 Fund
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$715,770	\$715,770	\$1,547,465
2 Interest income	0	0	62,859	62,859	6,593
3 Miscellaneous	0	0	6,222	6,222	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>784,850</u>	<u>784,850</u>	<u>1,554,059</u>
EXPENDITURES:					
5 Police	0	0	136,797	(136,797)	895,452
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>136,797</u>	<u>(136,797)</u>	<u>895,452</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	648,053	648,053	658,607
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	648,053	648,053	658,607
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,493,311</u>	<u>3,493,311</u>	<u>3,076,940</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,141,364</u>	<u>\$4,141,364</u>	<u>\$3,735,547</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Community Development Block Grant Fund
 For the Period Ended June 30, 2022
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,553,854	\$1,553,854	\$1,568,346
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	5,890	5,890	19,371
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,559,744</u>	<u>1,559,744</u>	<u>1,587,717</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	1,395,198	(1,395,198)	2,605,742
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,395,198</u>	<u>(1,395,198)</u>	<u>2,605,742</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	164,546	164,546	(1,018,026)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	164,546	164,546	(1,018,026)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>878,306</u>	<u>878,306</u>	<u>856,884</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,042,852</u>	<u>\$1,042,852</u>	<u>(\$161,142)</u>

Expenditures include:	
Expended	\$1,280,054
Encumbered	<u>115,144</u>
	<u>\$1,395,198</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 HIPP Fund
 For the Period Ended June 30, 2022
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun 30, 2021 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$503,332	\$503,332	\$394,013
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	126,025	126,025	198
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>629,357</u>	<u>629,357</u>	<u>394,211</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	1,218,760	(1,218,760)	497,315
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,218,760</u>	<u>(1,218,760)</u>	<u>497,315</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(589,403)	(589,403)	\$ (103,104)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(589,403)	(589,403)	(103,104)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,659,005</u>	<u>1,659,005</u>	<u>1,479,520</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,069,602</u>	<u>\$1,069,602</u>	<u>\$1,376,416</u>

Expenditures include:	
Expended	\$1,078,648
Encumbered	<u>140,112</u>
	<u>\$1,218,760</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 NHSP Fund
 For the Period Ended June 30, 2022
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun 30, 2021 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	33,141	33,141	60,430
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>33,141</u>	<u>33,141</u>	<u>60,430</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	39,500	(39,500)	7,615
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>39,500</u>	<u>(39,500)</u>	<u>7,615</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(6,359)	(6,359)	52,815
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(6,359)	(6,359)	52,815
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,779</u>	<u>17,779</u>	<u>17,170</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$11,420</u>	<u>\$11,420</u>	<u>\$69,985</u>

Expenditures include:	
Expended	\$32,100
Encumbered	7,400
	<u>\$39,500</u>

City of Little Rock, Arkansas
Monthly Financial Report
Short Term Capital Fund
For the Period Ended June 30, 2022
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun 30, 2021 Unaudited
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	44,664	44,664	4,892
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>44,664</u>	<u>44,664</u>	<u>4,892</u>
EXPENDITURES:					
5 General Government	0	0	49	(49)	2,394
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	156,273	(156,273)	0
8 Fire	0	0	628,890	(628,890)	684,300
9 Police	0	0	488,424	(488,424)	1,089,169
10 Fleet	0	0	0	0	25,000
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,273,635</u>	<u>(1,273,635)</u>	<u>1,800,863</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,228,972)	(1,228,972)	(1,795,971)
OTHER FINANCING SOURCES (USES):					
13 Temporary Note Proceeds	0	0	0	0	0
14 Capital Lease	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,228,972)	(1,228,972)	(1,795,971)
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,072,791</u>	<u>3,072,791</u>	<u>2,352,912</u>
17 ENDING FUND BALANCE	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$1,843,819</u></u>	<u><u>\$1,843,819</u></u>	<u><u>\$556,941</u></u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2012-2021 Capital Project Fund
 For the Period Ended June 30, 2022
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun 30, 2021 Unaudited
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$0	\$0	\$11,212,165
2 Interest income	0	0	568,896	568,896	75,369
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>568,896</u>	<u>568,896</u>	<u>11,287,534</u>
EXPENDITURES:					
5 General Government	0	0	1,399,936	(1,399,936)	4,015,743
6 Housing	0	0	0	0	0
7 Public Works	0	0	9,318,898	(9,318,898)	2,300,788
8 Parks and Recreation	0	0	833,653	(833,653)	954,984
9 Fire	0	0	0	0	199,847
10 Police	0	0	2,066,777	(2,066,777)	7,575,232
11 Fleet	0	0	8,152	(8,152)	215,916
12 Zoo	0	0	301,461	(301,461)	257,148
13 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>13,928,876</u>	<u>(13,928,876)</u>	<u>15,519,658</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	(13,359,980)	(13,359,980)	(4,232,124)
OTHER FINANCING SOURCES (USES):					
15 Temporary Note Proceeds	0	0	0	0	0
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	0	0	(477,330)
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(13,359,980)	(13,359,980)	(4,709,454)
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>42,278,073</u>	<u>42,278,073</u>	<u>36,406,779</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$28,918,093</u>	<u>\$28,918,093</u>	<u>\$31,697,325</u>

Expenditures include:	
Expended	\$4,178,982
Encumbered	<u>9,749,895</u>
Total	<u>\$13,928,876</u>

City of Little Rock, Arkansas
Monthly Financial Report
2015 Library Improvement Bond
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$3,576	\$3,576	\$554
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,576</u>	<u>3,576</u>	<u>554</u>
EXPENDITURES:					
4 General Government	0	0	0	0	58,872
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>58,872</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	3,576	3,576	(58,318)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	3,576	3,576	(58,318)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>283,427</u>	<u>283,427</u>	<u>404,486</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$287,003</u>	<u>\$287,003</u>	<u>\$346,168</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Monthly Financial Report
2018 Capital Improvement Bonds
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$8,262	\$8,262	\$185,295
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(160,496)</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>8,262</u>	<u>8,262</u>	<u>24,799</u>
EXPENDITURES:					
4 Public Works	<u>0</u>	<u>0</u>	<u>8,920,891</u>	<u>(8,920,891)</u>	<u>16,806,410</u>
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>8,920,891</u>	<u>(8,920,891)</u>	<u>16,806,410</u>
6 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>(8,912,629)</u>	<u>(8,912,629)</u>	<u>(16,781,611)</u>
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	<u>0</u>	<u>0</u>	<u>(8,912,629)</u>	<u>(8,912,629)</u>	<u>(16,781,611)</u>
13 EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(8,912,629)</u>	<u>(8,912,629)</u>	<u>(16,781,611)</u>
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>11,099,738</u>	<u>11,099,738</u>	<u>23,819,367</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,187,109</u>	<u>\$2,187,109</u>	<u>\$7,037,756</u>
Expenditures include:					
Expended					
Encumbered					
Total					
	\$3,820,751		<u>5,100,140</u>		
			<u>\$8,920,891</u>		

Note 1: As of June 30, 2022, the fund balance has been allocated to 31 special projects.

City of Little Rock, Arkansas
 Monthly Financial Report
 TIF - Port Authority Fund
 For the Period Ended June 30, 2022
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>
REVENUES:					
1 General Property Taxes	\$0	\$0	\$0	\$0	\$25,148
2 Interest income	0	0	3,334	3,334	283
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,334</u>	<u>3,334</u>	<u>25,431</u>
EXPENDITURES:					
5 Street & Drainage	0	0	0	0	300,000
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>300,000</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	3,334	3,334	(274,569)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	3,334	3,334	(274,569)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>236,936</u>	<u>236,936</u>	<u>220,217</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$240,270</u>	<u>\$240,270</u>	<u>(\$54,352)</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2018 Hotel Gross Receipts Tax
 For the Period Ended June 30, 2022
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$139	\$139	\$20
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>139</u>	<u>139</u>	<u>20</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	139	139	20
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	139	139	20
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>9,527</u>	<u>9,527</u>	<u>9,577</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,666</u>	<u>\$9,666</u>	<u>\$9,597</u>

Expenditures include:	
Expended	\$0
Encumbered	0
Total	<u>\$0</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bonds Debt Service Fund
 For the Period Ended June 30, 2022
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Jun 30, 2021 <u>Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$1,848,578	\$1,848,578	\$1,975,880
2 Interest Income	0	0	528	528	1,921
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,849,106</u>	<u>1,849,106</u>	<u>1,977,801</u>
EXPENDITURES:					
4 Debt Service	0	0	3,840,869	(3,840,869)	3,866,788
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,840,869</u>	<u>(3,840,869)</u>	<u>3,866,788</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,991,763)	(1,991,763)	(1,888,987)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,991,763)	(1,991,763)	(1,888,987)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,228,938</u>	<u>4,228,938</u>	<u>4,210,609</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,237,175</u>	<u>\$2,237,175</u>	<u>\$2,321,622</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2013 & 2018 Capital Improvement Bonds Debt Service Fund
 For the Period Ended June 30, 2022
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$6,162,001	\$6,162,001	\$6,586,281
2 Interest Income	0	0	4,220	4,220	1,458
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>6,166,221</u>	<u>6,166,221</u>	<u>6,587,739</u>
EXPENDITURES:					
5 Debt Service	0	0	13,924,000	(13,924,000)	13,910,625
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>13,924,000</u>	<u>(13,924,000)</u>	<u>13,910,625</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,757,779)	(7,757,779)	(7,322,886)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(7,757,779)	(7,757,779)	(7,322,886)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>14,601,542</u>	<u>14,601,542</u>	<u>14,469,750</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$6,843,763</u>	<u>\$6,843,763</u>	<u>\$7,146,864</u>

City of Little Rock, Arkansas
Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Jun 30, 2021 <u>Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$1,049,696	\$1,049,696	\$1,053,842
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	511	511	197
4 Miscellaneous Revenue	0	0	0	0	0
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,050,207</u>	<u>1,050,207</u>	<u>1,054,039</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	277,575	(277,575)	292,950
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>277,575</u>	<u>(277,575)</u>	<u>292,950</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	772,632	772,632	761,089
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	772,632	772,632	761,089
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>16,570</u>	<u>16,570</u>	<u>19,334</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$789,202</u>	<u>\$789,202</u>	<u>\$780,423</u>

City of Little Rock, Arkansas
Monthly Financial Report
2014 TIF #1 Capital Improvement Bonds Debt Service Fund
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$56,787	\$56,787	\$326,074
2 Interest Income	0	0	353	353	48
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>57,141</u>	<u>57,141</u>	<u>326,121</u>
EXPENDITURES:					
5 Debt Service	0	0	142,350	(142,350)	611,050
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>142,350</u>	<u>(142,350)</u>	<u>611,050</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(85,209)	(85,209)	(284,929)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(85,209)	(85,209)	(284,929)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>423,938</u>	<u>423,938</u>	<u>881,442</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$338,729</u>	<u>\$338,729</u>	<u>\$596,513</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2017 Library Refunding Bond Fund
 For the Period Ended June 30, 2022
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$1,848,578	\$1,848,578	\$1,975,880
2 Interest income	0	0	3,577	3,577	600
3 Miscellaneous	0	0	0	0	3
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,852,155</u>	<u>1,852,155</u>	<u>1,976,483</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	4,074,225	(4,074,225)	4,155,919
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,074,225</u>	<u>(4,074,225)</u>	<u>4,155,919</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,222,070)	(2,222,070)	(2,179,435)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,222,070)	(2,222,070)	(2,179,435)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,494,002</u>	<u>4,494,002</u>	<u>4,511,146</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,271,932</u>	<u>\$2,271,932</u>	<u>\$2,331,711</u>

City of Little Rock, Arkansas
Monthly Financial Report
Hotel Tax Revenue
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$1,252,055	\$1,252,055	\$643,769
2 Interest Income	0	0	1,012	1,012	145
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,253,067</u>	<u>1,253,067</u>	<u>643,914</u>
EXPENDITURES:					
5 Interest Expense	0	0	657,697	(657,697)	672,197
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>657,697</u>	<u>(657,697)</u>	<u>672,197</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	595,370	595,370	(28,283)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	595,370	595,370	(28,283)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>785,209</u>	<u>785,209</u>	<u>355,187</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,380,579</u>	<u>\$1,380,579</u>	<u>\$326,904</u>

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$14,912,937	\$7,456,469	\$6,879,915	(\$576,554)	\$5,764,836
2 Interest Income	7,150	3,575	24,285	20,710	3,195
3 TOTAL OPERATING REVENUES	<u>14,920,087</u>	<u>7,460,044</u>	<u>6,904,199</u>	<u>(555,844)</u>	<u>5,768,031</u>
OPERATING EXPENSES:					
4 Personnel Services	4,336,951	2,168,476	1,774,998	393,477	1,716,097
5 Supplies and materials	5,427,760	2,713,880	2,408,330	305,550	1,981,252
6 Services and other expenses	3,588,591	1,794,296	1,274,393	519,902	1,228,880
7 Repairs and maintenance	1,194,585	597,293	277,071	320,222	782,591
8 Depreciation and amortization	372,200	186,100	140,173	45,927	186,854
9 TOTAL OPERATING EXPENSES	<u>14,920,087</u>	<u>7,460,044</u>	<u>5,874,965</u>	<u>1,585,078</u>	<u>5,895,674</u>
10 OPERATING INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>1,029,234</u>	<u>1,029,234</u>	<u>(127,642)</u>
NONOPERATING REVENUES/(EXPENSES):					
11 Investment income	0	0	0	0	0
12 Gain (loss) on disposal of fixed assets	0	0	0	0	0
13 Other, net	0	0	0	0	0
14 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>1,029,234</u>	<u>1,029,234</u>	<u>(127,642)</u>
OPERATING TRANSFERS:					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	0	0	0	0	(738,000)
17 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>1,029,234</u>	<u>1,029,234</u>	<u>(865,642)</u>
18 BEGINNING NET POSITION	<u>4,349,179</u>	<u>4,349,179</u>	<u>4,349,179</u>	<u>0</u>	<u>5,732,526</u>
19 ENDING NET POSITION	<u>\$4,349,179</u>	<u>\$4,349,179</u>	<u>\$5,378,413</u>	<u>\$1,029,234</u>	<u>\$4,866,884</u>

Analysis of Net Position

Cash	\$2,033,955
Receivable	25,269
Inventory	510,788
Capital Assets, net	3,022,188
Other Assets	487,508
Deferred Outflows	226,491
Liabilities	(577,253)
Deferred Inflows	(350,532)
Net Position	<u>\$5,378,413</u>

City of Little Rock, Arkansas
Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended June 30, 2022
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun 30, 2021 Unaudited
OPERATING REVENUES:					
1 Licenses and permits	\$10,850	\$5,425	\$8,140	\$2,715	\$10,110
2 Charges for services	1,884,100	942,050	1,109,355	167,305	1,077,117
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>1,894,950</u>	<u>947,475</u>	<u>1,117,495</u>	<u>170,020</u>	<u>1,087,227</u>
OPERATING EXPENSES:					
5 Personnel Services	868,960	434,480	317,827	116,653	361,542
6 Supplies and materials	56,362	28,181	18,196	9,985	17,590
7 Services and other expenses	777,173	388,587	316,043	72,544	302,351
8 Repairs and maintenance	68,155	34,078	13,613	20,464	79,822
9 Depreciation and amortization	15,900	7,950	6,217	1,733	7,965
10 Refunds	0	0	253	(253)	0
11 TOTAL OPERATING EXPENSES	<u>1,786,550</u>	<u>893,275</u>	<u>672,148</u>	<u>221,380</u>	<u>769,270</u>
12 OPERATING INCOME/(LOSS)	<u>108,400</u>	<u>54,200</u>	<u>445,347</u>	<u>391,400</u>	<u>317,957</u>
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	1,200	600	16,343	15,743	1,305
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	0	0	0	0	(9)
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>109,600</u>	<u>54,800</u>	<u>461,691</u>	<u>407,143</u>	<u>319,252</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	0	0	0	0	5,887
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>109,600</u>	<u>54,800</u>	<u>461,691</u>	<u>407,143</u>	<u>325,139</u>
20 BEGINNING NET POSITION	<u>776,447</u>	<u>776,447</u>	<u>776,447</u>	<u>0</u>	<u>243,907</u>
21 ENDING NET POSITION	<u>\$886,047</u>	<u>\$831,247</u>	<u>\$1,238,138</u>	<u>\$407,143</u>	<u>\$569,046</u>

Analysis of Net Position	
Cash	\$1,586,604
Receivable	0
Inventory	0
Capital Assets, net	32,421
Other Assets	0
Deferred Outflows	37,749
Liabilities	(360,216)
Deferred Inflows	(58,421)
Net Position	<u>\$1,238,138</u>

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended June 30, 2022
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun 30, 2021 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$851,733	\$425,867	\$407,135	(\$18,732)	\$340,170
2 RiverMarket Parking	714,099	357,050	336,619	(20,430)	328,372
3 Business Licenses	253,000	126,500	287,221	160,721	253,163
4 Street Repairs	400,000	200,000	117,559	(82,441)	109,024
5 Parking Meters	299,000	149,500	228,799	79,299	121,254
6 Other	0	0	0	0	0
7 TOTAL OPERATING REVENUES	<u>2,517,832</u>	<u>1,258,916</u>	<u>1,377,333</u>	<u>118,417</u>	<u>1,151,981</u>
OPERATING EXPENSES:					
8 Personnel Services	543,000	271,500	266,060	5,440	229,793
9 Supplies and materials	33,500	16,750	18,175	(1,425)	7,293
10 Repairs and maintenance	44,000	22,000	47,491	(25,491)	19,022
11 Services and other expenses	658,128	329,064	180,126	148,938	179,644
12 Depreciation and amortization	220,200	110,100	110,093	7	114,684
13 TOTAL OPERATING EXPENSES	<u>1,498,828</u>	<u>749,414</u>	<u>621,945</u>	<u>127,469</u>	<u>550,436</u>
14 OPERATING INCOME/(LOSS)	<u>1,019,004</u>	<u>509,502</u>	<u>755,389</u>	<u>245,887</u>	<u>601,545</u>
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	9,100	4,550	38,605	34,055	5,294
16 Debt Service	(29,326)	(14,663)	(14,413)	250	(15,964)
17 Interest expense	(254,900)	(127,450)	(135,426)	(7,976)	(149,524)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>743,878</u>	<u>371,939</u>	<u>644,155</u>	<u>272,216</u>	<u>441,351</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>743,878</u>	<u>371,939</u>	<u>644,155</u>	<u>272,216</u>	<u>441,351</u>
24 BEGINNING NET POSITION	<u>4,597,654</u>	<u>4,597,654</u>	<u>4,597,654</u>	<u>0</u>	<u>3,930,478</u>
25 ENDING NET POSITION	<u>\$5,341,532</u>	<u>\$4,969,593</u>	<u>\$5,241,809</u>	<u>\$272,216</u>	<u>\$4,371,829</u>

Analysis of Net Position

Cash	
Operating	\$3,127,530
Debt Reserve	1,759,611
Receivable	157,845
Inventory	
Capital Assets, net	5,340,232
Other Assets	157,345
Liabilities	<u>(5,300,753)</u>
Net Position	<u>\$5,241,809</u>

City of Little Rock, Arkansas
Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	0	0	0
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	0	0	0	0	0
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	0	0	0
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15	0	0	0	0	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,196,537</u>	<u>1,196,537</u>	<u>742,107</u>
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,196,537</u>	<u>\$1,196,537</u>	<u>\$742,107</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013. Net position reflects the balance in an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Monthly Financial Report
Fire Relief and Pension Fund
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	0	0	0
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
Transfer of assets to LOPFI	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,207,764</u>	<u>1,207,764</u>	<u>753,334</u>
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,207,764</u>	<u>\$1,207,764</u>	<u>\$753,334</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018. Net position reflects the balance of an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$573,594	\$573,594	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	6,866	6,866	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>580,460</u>	<u>580,460</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	(2,018,392)	(2,018,392)	573,883
7 Realized gain (loss) on the sale of investments	0	0	438,406	438,406	315,365
8 Interest and dividends	0	0	100,180	100,180	82,870
9	0	0	(1,479,807)	(1,479,807)	972,117
10 Less investment expense	0	0	(18,922)	(18,922)	(8,470)
11 Net investment income (loss)	0	0	(1,498,728)	(1,498,728)	963,647
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(918,268)</u>	<u>(918,268)</u>	<u>963,647</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	797,487	(797,487)	836,729
14 Administrative expenses	0	0	13,135	(13,135)	21,433
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>810,622</u>	<u>(810,622)</u>	<u>858,162</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(1,728,890)</u>	<u>(1,728,890)</u>	<u>105,485</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>13,280,624</u>	<u>13,280,624</u>	<u>12,503,204</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$11,551,734</u>	<u>\$11,551,734</u>	<u>\$12,608,689</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on September 29, 2022.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>	
ADDITIONS:						
Contributions:						
1	Employer	\$0	\$0	\$9,220	\$9,220	\$39,719
2	Plan members	0	0	3,923	3,923	20,674
3	State insurance turnback and guarantee fund	0	0	0	0	0
4	Other	0	0	2,965	2,965	0
5	Total Contributions	<u>0</u>	<u>0</u>	<u>16,109</u>	<u>16,109</u>	<u>60,393</u>
Investment income (loss):						
6	Net increase (decrease) in fair value of investments	0	0	(1,897,092)	(1,897,092)	370,218
7	Realized gain (loss) on the sale of investments	0	0	495,250	495,250	713,054
8	Interest and dividends	0	0	81,927	81,927	74,062
9		<u>0</u>	<u>0</u>	<u>(1,319,916)</u>	<u>(1,319,916)</u>	<u>1,157,334</u>
10	Less investment expense	0	0	(13,064)	(13,064)	(11,277)
11	Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(1,332,979)</u>	<u>(1,332,979)</u>	<u>1,146,057</u>
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(1,316,871)</u>	<u>(1,316,871)</u>	<u>1,206,450</u>
DEDUCTIONS:						
13	Benefits paid directly to participants	0	0	937,417	(937,417)	1,380,942
14	Administrative expenses	0	0	9,923	(9,923)	22,755
15	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>947,340</u>	<u>(947,340)</u>	<u>1,403,697</u>
16	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(2,264,211)</u>	<u>(2,264,211)</u>	<u>(197,247)</u>
17	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>12,762,436</u>	<u>12,762,436</u>	<u>13,592,499</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$10,498,225</u>	<u>\$10,498,225</u>	<u>\$13,395,252</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$93,344	\$93,344	\$143,704
2 Plan members	0	0	252,813	252,813	73,533
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>346,157</u>	<u>346,157</u>	<u>217,238</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	(1,605,274)	(1,605,274)	948,920
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	<u>0</u>	<u>0</u>	<u>(1,605,274)</u>	<u>(1,605,274)</u>	<u>948,920</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(1,605,274)</u>	<u>(1,605,274)</u>	<u>948,920</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(1,259,117)</u>	<u>(1,259,117)</u>	<u>1,166,158</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	632,875	(632,875)	173,574
14 Administrative expenses	0	0	0	0	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>632,875</u>	<u>(632,875)</u>	<u>173,574</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(1,891,993)</u>	<u>(1,891,993)</u>	<u>992,584</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,982,278</u>	<u>8,982,278</u>	<u>9,569,740</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$7,090,285</u>	<u>\$7,090,285</u>	<u>\$10,562,324</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
Monthly Financial Report
2014 Defined Benefit Plan
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$2,246,327	\$2,246,327	\$2,015,533
2 Plan members	0	0	1,093,587	1,093,587	1,020,500
3 Participant Directed Transfer	0	0	0	0	59,425
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	30,468	30,468	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>3,370,382</u>	<u>3,370,382</u>	<u>3,095,458</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(14,654,350)	(14,654,350)	4,461,407
8 Realized gain (loss) on the sale of investments	0	0	2,458,131	2,458,131	879,835
9 Interest and dividends	0	0	655,982	655,982	547,598
10	<u>0</u>	<u>0</u>	<u>(11,540,237)</u>	<u>(11,540,237)</u>	<u>5,888,840</u>
11 Less investment expense	0	0	(79,731)	(79,731)	(56,753)
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(11,619,968)</u>	<u>(11,619,968)</u>	<u>5,832,087</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(8,249,586)</u>	<u>(8,249,586)</u>	<u>8,927,545</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	1,048,860	(1,048,860)	878,448
15 Administrative expenses	0	0	192,840	(192,840)	171,955
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,241,700</u>	<u>(1,241,700)</u>	<u>1,050,403</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(9,491,286)</u>	<u>(9,491,286)</u>	<u>7,877,142</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>93,660,122</u>	<u>93,660,122</u>	<u>80,695,466</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$84,168,836</u>	<u>\$84,168,836</u>	<u>\$88,572,608</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
Monthly Financial Report
Health Management Trust Fund
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	(1,504,611)	(1,504,611)	362,497
7 Realized gain (loss) on the sale of investments	0	0	86,232	86,232	115,424
8 Interest and dividends	0	0	73,952	73,952	53,222
9	<u>0</u>	<u>0</u>	<u>(1,344,428)</u>	<u>(1,344,428)</u>	<u>531,143</u>
10 Less investment expense	0	0	(46,976)	(46,976)	(41,190)
11 Net investment income (loss)	0	0	(1,391,404)	(1,391,404)	489,953
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(1,391,404)</u>	<u>(1,391,404)</u>	<u>489,953</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(1,391,404)</u>	<u>(1,391,404)</u>	<u>489,953</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>9,724,152</u>	<u>9,724,152</u>	<u>8,407,217</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$8,332,748</u>	<u>\$8,332,748</u>	<u>\$8,897,170</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on September 29, 2022.

City of Little Rock, Arkansas
Monthly Financial Report
Courts Trust Fund
For the Period Ended June 30, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun 30, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 Other	0	0	1,250,298	1,250,298	1,327,063
4 Total Contributions	<u>0</u>	<u>0</u>	<u>1,250,298</u>	<u>1,250,298</u>	<u>1,327,063</u>
Investment income (loss):					
5 Net increase (decrease) in fair value of investments	0	0	0	0	0
6 Realized gain (loss) on the sale of investments	0	0	0	0	0
7 Interest and dividends	0	0	1,015	1,015	1,477
8	<u>0</u>	<u>0</u>	<u>1,015</u>	<u>1,015</u>	<u>1,477</u>
9 Less investment expense	0	0	0	0	0
10 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>1,015</u>	<u>1,015</u>	<u>1,477</u>
11 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,251,313</u>	<u>1,251,313</u>	<u>1,328,540</u>
DEDUCTIONS:					
12 Benefits paid directly to participants	0	0	0	0	0
13 Distributions to other governments	0	0	1,251,313	(1,251,313)	1,328,540
14 Administrative expenses	0	0	0	0	0
15 Other	0	0	0	0	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,251,313</u>	<u>(1,251,313)</u>	<u>1,328,540</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended June 30, 2022

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Deferred Inflows</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
100 General	\$ 785,375	\$ 11,130,044	\$ 4,711,798	\$ 22,632,658			\$ 39,259,874	2,103,091
108 General - Special Projects				682,236			682,236	1,682,015
110 Seized Money			424,805				424,805	1,923
140 Franchise Fee Collection							0	0
200 Street				4,045,166			4,045,166	146,891
205 Street - Special Projects							0	1,459,475
210 Special Projects				6,109			6,109	603,025
220 911	99,551						99,551	3,621
230 CDBG							0	115,144
240 HIPP							0	140,112
250 NHSP							0	7,400
270 Grants	100,105			2,075,498			2,175,603	1,189,926
271 American Rescue Plan Act				12,836,615			12,836,615	2,518,311
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements							0	493,711
326 2012-2021 Capital Project Fund							0	9,749,895
330 2013 Capital Improvement Bond							0	0
331 2018 Capital Improvement Bond							0	5,100,140
352 TIF - Port Authority				130,652			130,652	0
370 2018 Hotel Gross Receipts Tax							0	0
524 2015 Library Improvement Bonds Debt Service				2,599,517			2,599,517	0
530 2013 Improvement Bonds Debt Service Fund				8,668,282			8,668,282	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				1,084,776			1,084,776	0
560 2017 Library Refunding Bond Fund				2,599,516			2,599,516	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet		577,254				350,532	927,786	0
601 Vehicle Storage Facility	5,435	92,103		262,678	58,421		418,637	0
603 Waste Disposal	17,650	841,430	7,793,051		467,377	-	9,119,508	0
612 Rivermarket Garage Fund	93,839		134,036	2,878		5,070,000	5,300,753	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit	96,953						96,953	0
804 Non-Uniform Defined Contribution							0	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan	7,000						7,000	0
850 Courts	34,419	102,819					137,238	0
940 Accounts Payable Clearing Fund	3,483,506						3,483,506	0
Totals	4,723,834	12,743,650	13,063,690	57,626,581	876,330	5,070,000	94,104,084	25,314,680

**SUMMARY OF BOND INDEBTEDNESS
For the Period Ended June 30, 2022**

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2021</u>	<u>BONDS ISSUED 2022</u>	<u>PRINCIPAL PAID IN 2022</u>	<u>BONDS RETIRED 2022</u>	<u>PRINCIPAL BALANCE AT 6/30/2022</u>	<u>INTEREST PAID IN 2022</u>
2014 Tax Increment Improvement Bonds (Redevelopment District No. 1.)	Regions Bank	\$2,615,000	3/1/2036	6.00%	\$1,245,000	\$0	\$0	\$105,000	\$1,140,000	\$37,350
2015 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	36,620,000	3/1/2038	2.05% - 4.00%	22,850,000	-	1,390,000	2,100,000	19,360,000	350,869
2017 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	15,925,000	3/1/2027	1.50% - 5.00%	5,200,000	-	1,735,000	2,245,000	1,220,000	94,225
2018 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	43,475,000	4/1/2028	2.375% - 5.00%	14,460,000	-	4,290,000	9,335,000	835,000	299,000
<u>REVENUE BONDS</u>										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	5,070,000	-	-	-	5,070,000	134,036
2007 Waste Disposal Revenue Bond	Citizens Bank	3,400,000	5/1/2022	5.30% - 5.87%	325,000	-	325,000	-	-	9,344
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	14,255,000	-	-	-	14,255,000	277,575
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	31,010,000	-	-	-	31,010,000	657,697
<u>TEMPORARY NOTE</u>										
2017 Temporary Note	Signature Public Funding	5,250,000	8/8/2022	1.81%	1,088,035	-	-	-	1,088,035	-
2019 Temporary Note	Centennial Bank	5,650,000	8/24/2024	2.25%	3,465,312	-	-	-	3,465,312	-
2021 Temporary Note	Regions Capital Advantage, Inc.	5,925,000	8/17/2026	0.84%	5,925,000	-	-	-	5,925,000	-
<u>CAPITAL LEASE OBLIGATIONS</u>										
2019 Vehicle Lease	Enterprise Lease Management	2,924,374			1,963,720	-	221,434	-	1,742,286	40,950
2020 Vehicle Lease	Enterprise Lease Management	1,309,435			968,880	-	96,704	-	872,176	19,467
2021 Vehicle Lease	Enterprise Lease Management	1,857,413			1,661,181	-	197,526	-	1,463,655	26,798
Grand Total		\$187,251,222			\$109,487,128	\$0	\$8,255,664	\$13,785,000	\$87,446,464	\$1,947,311

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended June 30, 2022
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days
Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.