

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended July 31, 2022
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2021 Unaudited
REVENUES:					
1 General property taxes	\$32,755,075	\$19,107,127	\$15,009,112	(\$4,098,015)	\$15,959,261
2 Sales taxes	127,616,490	74,442,953	75,075,854	632,902	71,545,255
3 Licenses and permits	12,823,300	7,480,258	10,270,506	2,790,248	9,931,694
4 Intergovernmental	13,349,849	7,787,412	13,506,857	5,719,445	11,120,576
5 Charges for services	11,298,254	6,590,648	6,986,129	395,481	6,723,255
6 Fines and fees	1,549,700	903,992	871,160	(32,831)	880,950
7 Utility franchise fees	31,765,617	18,529,943	18,169,763	(360,180)	16,632,895
8 Investment income	346,500	202,125	661,332	459,207	94,199
9 Miscellaneous	918,925	536,040	651,591	115,551	560,741
10 TOTAL REVENUES	<u>232,423,710</u>	<u>135,580,498</u>	<u>141,202,304</u>	<u>5,621,807</u>	<u>133,448,825</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 Executive Administration	30,078,741	17,545,932	13,029,981	4,515,951	12,323,544
12 Board of Directors	344,674	201,060	184,601	16,459	183,585
13 Community Programs	303,273	176,909	185,691	(8,782)	263,035
14 City Attorney	1,944,520	1,134,303	1,008,843	125,461	910,342
15 District Court - First Division (Criminal)	1,381,775	806,035	730,449	75,586	686,539
16 District Court - Third Division (Environmental)	572,087	333,717	320,746	12,971	289,769
17 District Court - Second Division (Traffic)	1,287,362	750,961	669,402	81,559	719,999
18 Finance	4,191,829	2,445,234	2,348,442	96,791	2,134,697
19 Human Resources	2,113,007	1,232,587	1,217,107	15,480	1,124,053
20 Information Technology	6,260,990	3,652,244	3,154,719	497,525	2,997,733
21 Planning and Development	3,042,132	1,774,577	1,646,665	127,912	1,318,156
22 TOTAL GENERAL GOVERNMENT	<u>51,520,390</u>	<u>30,053,561</u>	<u>24,496,647</u>	<u>5,556,914</u>	<u>22,951,453</u>
23 PUBLIC WORKS	1,140,674	665,393	615,145	50,249	537,557
24 PARKS & RECREATION	10,206,285	5,953,666	5,840,243	113,423	5,245,772
25 RIVERMARKET	1,157,413	675,158	636,955	38,202	490,928
26 GOLF	1,616,382	942,890	956,422	(13,532)	1,016,331
27 JIM DAILEY FITNESS & AQUATICS	818,822	477,646	460,351	17,295	443,730
28 ZOO	6,837,258	3,988,401	4,468,370	(479,969)	3,839,319
29 FIRE	56,289,024	32,835,264	33,610,050	(774,786)	33,543,207
30 POLICE	78,171,731	45,600,176	46,080,683	(480,506)	44,861,661
31 911 OPERATIONS	4,234,925	2,470,373	2,262,925	207,448	0
32 HOUSING & NEIGHBORHOOD PROGRAMS	5,756,771	3,358,116	3,155,972	202,145	2,769,409
33 DEBT SERVICE:					
34 Principal	3,382,819	1,973,311	0	1,973,311	932,734
35 Interest	147,433	86,003	0	86,003	14,373
36 Agent Fees		0	0	0	0
37 VACANCY SAVINGS	0	0	0	0	0
38 TOTAL EXPENDITURES	<u>221,279,927</u>	<u>129,079,957</u>	<u>122,583,763</u>	<u>6,496,194</u>	<u>116,646,475</u>
39 REVENUES OVER (UNDER) EXPENDITURES	11,143,783	6,500,540	18,618,541	12,118,001	16,802,351
OTHER FINANCING SOURCES/(USES):					
40 CARRYOVER - PRIOR YEAR	0	0	0	0	1,825,982
41 TRANSFERS IN	2,174,761	1,268,611	2,099,761	831,150	2,629,646
42 TRANSFERS OUT	(19,833,903)	(11,569,777)	(10,819,512)	750,265	(8,251,012)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
43 EXPENDITURES AND OTHER FINANCING USES	(6,515,359)	(3,800,626)	9,898,790	13,699,416	13,006,966
44 BEGINNING FUND BALANCE	36,591,886	36,591,886	36,591,886	0	27,030,039
45 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$30,076,527</u>	<u>\$32,791,260</u>	<u>\$46,490,676</u>	<u>\$13,699,416</u>	<u>\$40,037,005</u>

Note 1: Total encumbrances included in the reported expenditures are \$2,236,977

Note 2: This presentation includes Fund 100A restricted reserves of \$12,000,000

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund
The July 31, 2022 fund balance in Fund 108 is \$28,260,203.
The July 31, 2022 fund balance in Fund 110 is \$172,437.

City of Little Rock, Arkansas
 Monthly Financial Report
 General Fund Special Projects Fund
 For the Period Ended July 31, 2022
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$73,550	\$73,550	\$105,528
2 Fines and fees	0	0	27,304	27,304	21,316
3 Intergovernmental	0	0	0	0	0
4 Interest income	0	0	0	0	0
5 Miscellaneous	0	0	119,692	119,692	340,604
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>220,545</u>	<u>220,545</u>	<u>467,448</u>
EXPENDITURES:					
7 Executive Administration	0	0	1,215,059	(1,215,059)	1,795,640
8 City Attorney	0	0	1,329	(1,329)	1,007
9 Finance	0	0	105,069	(105,069)	39,362
10 Information Technology	0	0	359,837	(359,837)	57,034
12 Human Resources	0	0	37,279	(37,279)	26,679
13 Planning	0	0	141,233	(141,233)	10,000
14 Community Programs	0	0	2,728,764	(2,728,764)	1,270,841
15 Public Works	0	0	575,653	(575,653)	644,113
16 Parks and Recreation	0	0	307,129	(307,129)	275,770
17 Jim Dailey Fitness and Aquatics	0	0	0	0	0
18 Fire	0	0	330,065	(330,065)	1,461,017
19 Police	0	0	561,333	(561,333)	0
20 Housing	0	0	734,973	(734,973)	377,308
21 Fleet	0	0	757,131	(757,131)	2,000,323
22 Zoo	0	0	24,506	(24,506)	50,773
23 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>7,879,360</u>	<u>(7,879,360)</u>	<u>8,009,868</u>
24 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,658,815)	7,658,815	(7,542,420)
OTHER FINANCING SOURCES (USES):					
25 Transfers In	0	0	10,763,012	10,763,012	8,932,512
26 Transfers Out	0	0	0	0	(1,969,921)
27 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	3,104,197	3,104,197	(579,829)
28 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>25,156,006</u>	<u>25,156,006</u>	<u>20,991,299</u>
29 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$28,260,203</u>	<u>\$28,260,203</u>	<u>\$20,411,470</u>

Note 1: As of July 31, 2022, fund balance is composed of 268 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Franchise Fee Collection Fund
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	\$307,000	\$307,000	\$212,100
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>307,000</u>	<u>307,000</u>	<u>212,100</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	307,000	307,000	212,100
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	307,000	307,000	212,100
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>(1)</u>	<u>(1)</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$306,999</u>	<u>\$306,999</u>	<u>\$212,099</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	1,586
3 Miscellaneous	0	0	33,557	33,557	3,523
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>33,557</u>	<u>33,557</u>	<u>5,110</u>
EXPENDITURES:					
5 Police	0	0	1,923	(1,923)	27,232
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,923</u>	<u>(1,923)</u>	<u>27,232</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	31,635	31,635	(22,123)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	31,635	31,635	(22,123)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>140,802</u>	<u>140,802</u>	<u>37,447</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$172,437</u>	<u>\$172,437</u>	<u>\$15,324</u>

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Jul 31, 2021 <u>Unaudited</u>
REVENUES:					
1 General property taxes	\$6,745,860	\$3,935,085	\$3,102,911	(\$832,174)	\$3,297,922
2 Licenses and permits	19,000	11,083	18,990	7,907	18,990
3 Intergovernmental	16,968,600	9,898,350	10,063,239	164,889	9,446,131
4 Charges for services	34,500	20,125	20,114	(11)	16,941
5 Investment income	155,500	90,708	356,828	266,120	49,626
6 Miscellaneous	48,000	28,000	34,574	6,574	30,482
7 TOTAL REVENUES	<u>23,971,460</u>	<u>13,983,352</u>	<u>13,596,656</u>	<u>(386,696)</u>	<u>12,860,091</u>
EXPENDITURES:					
Public Works:					
8 General Administration	2,923,799	1,705,549	1,598,978	106,571	1,456,278
9 Operations Administration	653,383	381,140	296,570	84,571	292,778
10 Street & Drainage Maintenance	7,818,138	4,560,581	4,096,996	463,585	3,603,393
11 Storm Drainage Maintenance	1,273,501	742,876	558,101	184,774	520,866
12 Work Pool	131,077	76,462	41,758	34,704	65,731
13 Resource Control & Scheduling	479,223	279,547	204,416	75,131	221,157
14 Control Devices	928,402	541,568	546,397	(4,829)	510,189
15 Signals	1,052,395	613,897	475,435	138,462	603,788
16 Parking Meters	134,555	78,490	78,075	415	62,947
17 Civil Engineering	1,556,495	907,955	756,445	151,510	866,127
18 Traffic Engineering	3,435,997	2,004,332	1,860,933	143,398	1,814,614
19 Parking Enforcement	345,462	201,520	119,208	82,312	117,814
20 TOTAL EXPENDITURES	<u>20,732,427</u>	<u>12,093,916</u>	<u>10,633,313</u>	<u>1,460,603</u>	<u>10,135,682</u>
21 REVENUES OVER (UNDER) EXPENDITURES	3,239,033	1,889,436	2,963,343	1,073,907	2,724,409
OTHER FINANCING SOURCES (USES):					
22 Carryover-Prior Year	0	0	0	0	82,456
23 Transfers In	284,000	165,667	284,000	118,333	467,700
24 Transfers Out	(3,080,677)	(1,797,062)	(2,729,717)	(932,655)	(2,595,467)
25 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	442,356	258,041	517,626	259,585	679,098
26 BEGINNING FUND BALANCE	<u>21,694,126</u>	<u>21,694,126</u>	<u>21,694,126</u>	<u>0</u>	<u>17,747,931</u>
27 ENDING FUND BALANCE (Note 1)	<u>\$22,136,482</u>	<u>\$21,952,167</u>	<u>\$22,211,752</u>	<u>\$259,585</u>	<u>\$18,427,029</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The July 31, 2022 fund balance in Fund 205 is \$4,495,530.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	102,417	102,417	91,213
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>102,417</u>	<u>102,417</u>	<u>91,213</u>
EXPENDITURES:					
5 Public Works	0	0	2,264,726	(2,264,726)	1,499,872
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,264,726</u>	<u>(2,264,726)</u>	<u>1,499,872</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,162,309)	(2,162,309)	(1,408,658)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	2,225,000	2,225,000	2,117,750
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	62,691	62,691	709,092
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,432,839</u>	<u>4,432,839</u>	<u>2,924,849</u>
12 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$4,495,530</u>	<u>\$4,495,530</u>	<u>\$3,633,941</u>

Note 1: As of July 31, 2022, special project commitments for 39 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Jul 31, 2021 <u>Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$71,148	71,148	\$40,217
2 Intergovernmental	0	0	242,464	242,464	293,610
3 Charges for services	0	0	428,298	428,298	237,304
4 Fines and fees	0	0	333,545	333,545	338,031
5 Interest income	0	0	28,760	28,760	3,095
6 Miscellaneous	0	0	1,153,949	1,153,949	927,823
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,258,163</u>	<u>2,258,163</u>	<u>1,840,080</u>
EXPENDITURES:					
8 Executive Administration	0	0	184,604	(184,604)	38,108
9 Community Programs	0	0	0	0	0
10 City Attorney	0	0	0	0	0
11 District Court - First Division (Criminal)	0	0	14,205	(14,205)	175
12 District Court - Second Division (Traffic)	0	0	13,730	(13,730)	50,581
13 District Court - Third Division (Environmental)	0	0	0	0	0
14 Finance	0	0	82,401	(82,401)	166,212
15 Human Resources	0	0	114,585	(114,585)	122,370
16 Information Technology	0	0	0	0	0
17 Planning	0	0	11,789	(11,789)	52,847
18 Fleet	0	0	553,783	(553,783)	732,930
19 Public Works	0	0	55,214	(55,214)	71,650
20 Parks and Recreation	0	0	704,683	(704,683)	330,984
21 Jim Dailey Fitness & Aquatics	0	0	0	0	0
22 Fire	0	0	497,350	(497,350)	310,142
23 Police	0	0	11,485	(11,485)	126,754
24 Housing	0	0	244,644	(244,644)	14,098
25 Zoo	0	0	5,330	(5,330)	15,310
26 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,493,804</u>	<u>(2,493,804)</u>	<u>2,032,161</u>
27 REVENUES OVER (UNDER) EXPENDITURES	0	0	(235,641)	(235,641)	(192,081)
OTHER FINANCING SOURCES (USES):					
28 Transfers In	0	0	0	0	0
29 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(235,641)	(235,641)	(192,081)
31 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,034,092</u>	<u>4,034,092</u>	<u>4,061,274</u>
32 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$3,798,451</u>	<u>\$3,798,451</u>	<u>\$3,869,193</u>

Note 1: Fund balance is comprised of 104 special projects with appropriations totaling \$6,192,881 and 15 special projects with negative balances of \$2,394,430.

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Jul 31, 2021 <u>Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,725,411	\$1,725,411	\$4,442,272
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	8,557	8,557	3,545
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	111,793	111,793	155,432
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,845,760</u>	<u>1,845,760</u>	<u>4,601,249</u>
EXPENDITURES:					
6 General Government	0	0	179,634	(179,634)	4,831,185
7 Public Works	0	0	1,844,162	(1,844,162)	2,449,629
8 Parks & Recreation	0	0	295,547	(295,547)	261,542
9 Fleet	0	0	0	0	0
10 Fire	0	0	166,305	(166,305)	0
11 Police	0	0	1,261,745	(1,261,745)	897,633
12 Housing	0	0	46,969	(46,969)	35,457
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,794,362</u>	<u>(3,794,362)</u>	<u>8,475,446</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,948,602)	(1,948,602)	(3,874,197)
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,948,602)	(1,948,602)	(3,874,197)
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,775</u>	<u>17,775</u>	<u>16,142</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$1,930,827)</u>	<u>(\$1,930,827)</u>	<u>(\$3,858,055)</u>

Expenditures include:	
Expended	\$2,897,644
Encumbered	896,718
	<u>\$3,794,362</u>

City of Little Rock, Arkansas
Monthly Financial Report
American Rescue Plan Act Fund
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	2,059,794	\$2,059,794	\$0
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	59,301	59,301	20,320
4 Program income	0	0	0	0	0
5 Miscellaneous	0	0	0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,119,095</u>	<u>2,119,095</u>	<u>20,320</u>
EXPENDITURES:					
6 General Government	0	0	3,081,730	(3,081,730)	0
7 Public Works	0	0	0	0	0
8 Parks & Recreation	0	0	0	0	0
9 Fleet	0	0	0	0	0
10 Fire	0	0	2,297,051	(2,297,051)	0
11 Police	0	0	9,073	(9,073)	0
12 Housing	0	0	6,300	(6,300)	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>5,394,154</u>	<u>(5,394,154)</u>	<u>0</u>
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,275,060)	(3,275,060)	20,320
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(3,275,060)	(3,275,060)	20,320
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>57,214</u>	<u>57,214</u>	<u>0</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$3,217,846)</u>	<u>(\$3,217,846)</u>	<u>\$20,320</u>

Expenditures include:	
Expended	\$2,059,794
Encumbered	3,334,361
	<u>\$5,394,154</u>

Note 1: The City received the first tranche of funds from the U.S. Treasury in May 2021 the amount of \$18,856,700.50. Revenues are deferred until expended on eligible projects.

City of Little Rock, Arkansas
Monthly Financial Report
Emergency 911 Fund
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$573,204	\$573,204	\$1,572,103
2 Interest income	0	0	66,440	66,440	8,379
3 Miscellaneous	0	0	6,222	6,222	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>645,866</u>	<u>645,866</u>	<u>1,580,482</u>
EXPENDITURES:					
5 Police	0	0	153,964	(153,964)	1,042,498
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>153,964</u>	<u>(153,964)</u>	<u>1,042,498</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	491,902	491,902	537,984
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	491,902	491,902	537,984
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,493,311</u>	<u>3,493,311</u>	<u>3,076,940</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,985,213</u>	<u>\$3,985,213</u>	<u>\$3,614,924</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Community Development Block Grant Fund
 For the Period Ended July 31, 2022
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,655,161	\$1,655,161	\$1,830,116
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	5,890	5,890	19,371
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,661,050</u>	<u>1,661,050</u>	<u>1,849,487</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	1,447,352	(1,447,352)	2,736,820
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,447,352</u>	<u>(1,447,352)</u>	<u>2,736,820</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	213,698	213,698	(887,333)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	213,698	213,698	(887,333)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>878,306</u>	<u>878,306</u>	<u>856,884</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,092,004</u>	<u>\$1,092,004</u>	<u>(\$30,449)</u>

Expenditures include:	
Expended	\$1,344,594
Encumbered	<u>102,758</u>
	<u>\$1,447,352</u>

City of Little Rock, Arkansas
Monthly Financial Report
HIPP Fund
For the Period Ended July 31, 2022
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2021 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$600,280	\$600,280	\$540,615
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	126,025	126,025	198
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>726,306</u>	<u>726,306</u>	<u>540,813</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	1,325,959	(1,325,959)	632,704
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,325,959</u>	<u>(1,325,959)</u>	<u>632,704</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(599,654)	(599,654)	\$ (91,891)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(599,654)	(599,654)	(91,891)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,659,005</u>	<u>1,659,005</u>	<u>1,479,520</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,059,351</u>	<u>\$1,059,351</u>	<u>\$1,387,629</u>

Expenditures include:	
Expended	\$1,185,847
Encumbered	<u>140,112</u>
	<u>\$1,325,959</u>

City of Little Rock, Arkansas
Monthly Financial Report
NHSP Fund
For the Period Ended July 31, 2022
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2021 Unaudited
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	33,192	33,192	60,533
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>33,192</u>	<u>33,192</u>	<u>60,533</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	39,500	(39,500)	7,615
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>39,500</u>	<u>(39,500)</u>	<u>7,615</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(6,308)	(6,308)	52,918
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(6,308)</u>	<u>(6,308)</u>	<u>52,918</u>
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>17,779</u>	<u>17,779</u>	<u>17,170</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$11,471</u>	<u>\$11,471</u>	<u>\$70,088</u>

Expenditures include:	
Expended	\$32,100
Encumbered	7,400
	<u>\$39,500</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Short Term Capital Fund
 For the Period Ended July 31, 2022
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2021 Unaudited
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	46,683	46,683	5,722
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>46,683</u>	<u>46,683</u>	<u>5,722</u>
EXPENDITURES:					
5 General Government	0	0	49	(49)	2,394
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	156,273	(156,273)	0
8 Fire	0	0	628,890	(628,890)	1,434,300
9 Police	0	0	488,983	(488,983)	1,089,729
10 Fleet	0	0	0	0	25,000
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,274,195</u>	<u>(1,274,195)</u>	<u>2,551,423</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,227,512)	(1,227,512)	(2,545,701)
OTHER FINANCING SOURCES (USES):					
13 Temporary Note Proceeds	0	0	0	0	0
14 Capital Lease	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,227,512)	(1,227,512)	(2,545,701)
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,072,791</u>	<u>3,072,791</u>	<u>2,352,912</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,845,279</u>	<u>\$1,845,279</u>	<u>(\$192,789)</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2012-2021 Capital Project Fund
 For the Period Ended July 31, 2022
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2021 Unaudited
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$0	\$0	\$13,063,041
2 Interest income	0	0	601,881	601,881	93,108
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>601,881</u>	<u>601,881</u>	<u>13,156,149</u>
EXPENDITURES:					
5 General Government	0	0	1,433,928	(1,433,928)	4,393,259
6 Housing	0	0	0	0	0
7 Public Works	0	0	3,370,827	(3,370,827)	2,300,022
8 Parks and Recreation	0	0	1,520,151	(1,520,151)	1,287,136
9 Fire	0	0	0	0	199,847
10 Police	0	0	2,095,348	(2,095,348)	7,575,232
11 Fleet	0	0	30,914	(30,914)	986,830
12 Zoo	0	0	6,623,652	(6,623,652)	277,538
13 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>15,074,820</u>	<u>(15,074,820)</u>	<u>17,019,865</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	(14,472,939)	(14,472,939)	(3,863,716)
OTHER FINANCING SOURCES (USES):					
15 Temporary Note Proceeds	0	0	0	0	0
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	0	0	(556,885)
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(14,472,939)	(14,472,939)	(4,420,601)
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>42,278,073</u>	<u>42,278,073</u>	<u>36,406,779</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$27,805,134</u>	<u>\$27,805,134</u>	<u>\$31,986,178</u>

Expenditures include:	
Expended	\$5,135,523
Encumbered	<u>9,939,297</u>
Total	<u>\$15,074,820</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bond
 For the Period Ended July 31, 2022
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$3,792	\$3,792	\$674
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,792</u>	<u>3,792</u>	<u>674</u>
EXPENDITURES:					
4 General Government	0	0	0	0	58,872
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>58,872</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	3,792	3,792	(58,198)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	3,792	3,792	(58,198)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>283,427</u>	<u>283,427</u>	<u>404,486</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$287,219</u>	<u>\$287,219</u>	<u>\$346,288</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Monthly Financial Report
2018 Capital Improvement Bonds
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$17,345	\$17,345	\$185,532
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(177,171)</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>17,345</u>	<u>17,345</u>	<u>8,362</u>
EXPENDITURES:					
4 Public Works	<u>0</u>	<u>0</u>	<u>8,691,637</u>	<u>(8,691,637)</u>	<u>17,577,544</u>
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>8,691,637</u>	<u>(8,691,637)</u>	<u>17,577,544</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(8,674,292)	(8,674,292)	(17,569,183)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Cost of Issuance	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(8,674,292)	(8,674,292)	(17,569,183)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>11,099,738</u>	<u>11,099,738</u>	<u>23,819,367</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,425,446</u>	<u>\$2,425,446</u>	<u>\$6,250,184</u>
Expenditures include:					
Expended					
Encumbered					
Total					
	\$4,495,076		<u>4,196,561</u>		
			<u>\$8,691,637</u>		

Note 1: As of July 31, 2022, the fund balance has been allocated to 31 special projects.

City of Little Rock, Arkansas
 Monthly Financial Report
 TIF - Port Authority Fund
 For the Period Ended July 31, 2022
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
REVENUES:					
1 General Property Taxes	\$0	\$0	\$0	\$0	\$25,148
2 Interest income	0	0	3,455	3,455	283
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,455</u>	<u>3,455</u>	<u>25,431</u>
EXPENDITURES:					
5 Street & Drainage	0	0	200,000	(200,000)	300,000
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>200,000</u>	<u>(200,000)</u>	<u>300,000</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(196,545)	(196,545)	(274,569)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(196,545)	(196,545)	(274,569)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>236,936</u>	<u>236,936</u>	<u>220,217</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$40,391</u>	<u>\$40,391</u>	<u>(\$54,352)</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2018 Hotel Gross Receipts Tax
 For the Period Ended July 31, 2022
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$147	\$147	\$25
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>147</u>	<u>147</u>	<u>25</u>
EXPENDITURES:					
4 MacArthur Museum	0	0	0	0	0
5 Art Center Fund	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	147	147	25
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Cost of Issuance	0	0	0	0	0
12 Transfers In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	147	147	25
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>9,527</u>	<u>9,527</u>	<u>9,577</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,674</u>	<u>\$9,674</u>	<u>\$9,602</u>

Expenditures include:	
Expended	\$0
Encumbered	0
Total	<u>\$0</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bonds Debt Service Fund
 For the Period Ended July 31, 2022
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Jul 31, 2021 <u>Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$1,936,924	\$1,936,924	\$2,061,873
2 Interest Income	0	0	715	715	1,966
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,937,639</u>	<u>1,937,639</u>	<u>2,063,838</u>
EXPENDITURES:					
4 Debt Service	0	0	3,840,869	(3,840,869)	3,866,788
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,840,869</u>	<u>(3,840,869)</u>	<u>3,866,788</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,903,230)	(1,903,230)	(1,802,949)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,903,230)	(1,903,230)	(1,802,949)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,228,938</u>	<u>4,228,938</u>	<u>4,210,609</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,325,708</u>	<u>\$2,325,708</u>	<u>\$2,407,660</u>

City of Little Rock, Arkansas
Monthly Financial Report
2013 & 2018 Capital Improvement Bonds Debt Service Fund
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$6,456,498	\$6,456,498	\$6,872,929
2 Interest Income	0	0	8,640	8,640	1,629
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>6,465,137</u>	<u>6,465,137</u>	<u>6,874,558</u>
EXPENDITURES:					
5 Debt Service	0	0	13,924,000	(13,924,000)	13,910,625
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>13,924,000</u>	<u>(13,924,000)</u>	<u>13,910,625</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(7,458,863)	(7,458,863)	(7,036,067)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(7,458,863)	(7,458,863)	(7,036,067)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>14,601,542</u>	<u>14,601,542</u>	<u>14,469,750</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$7,142,679</u>	<u>\$7,142,679</u>	<u>\$7,433,683</u>

City of Little Rock, Arkansas
Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$1,201,514	\$1,201,514	\$1,205,194
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	1,006	1,006	211
4 Miscellaneous Revenue	0	0	0	0	0
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,202,520</u>	<u>1,202,520</u>	<u>1,205,405</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	277,575	(277,575)	292,950
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>277,575</u>	<u>(277,575)</u>	<u>292,950</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	924,945	924,945	912,455
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	924,945	924,945	912,455
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>16,570</u>	<u>16,570</u>	<u>19,334</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$941,515</u>	<u>\$941,515</u>	<u>\$931,789</u>

City of Little Rock, Arkansas
Monthly Financial Report
2014 TIF #1 Capital Improvement Bonds Debt Service Fund
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$67,110	\$67,110	\$328,796
2 Interest Income	0	0	422	422	62
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>67,532</u>	<u>67,532</u>	<u>328,857</u>
EXPENDITURES:					
5 Debt Service	0	0	142,350	(142,350)	611,050
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>142,350</u>	<u>(142,350)</u>	<u>611,050</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(74,818)	(74,818)	(282,193)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(74,818)	(74,818)	(282,193)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>423,938</u>	<u>423,938</u>	<u>881,442</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$349,120</u>	<u>\$349,120</u>	<u>\$599,249</u>

City of Little Rock, Arkansas
Monthly Financial Report
2017 Library Refunding Bond Fund
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$1,936,924	\$1,936,924	\$2,061,873
2 Interest income	0	0	4,949	4,949	738
3 Miscellaneous	0	0	0	0	3
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,941,873</u>	<u>1,941,873</u>	<u>2,062,614</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	4,074,225	(4,074,225)	4,155,919
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,074,225</u>	<u>(4,074,225)</u>	<u>4,155,919</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,132,352)	(2,132,352)	(2,093,304)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(2,132,352)	(2,132,352)	(2,093,304)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,494,002</u>	<u>4,494,002</u>	<u>4,511,146</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,361,650</u>	<u>\$2,361,650</u>	<u>\$2,417,842</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on October 14, 2022.

City of Little Rock, Arkansas
Monthly Financial Report
Hotel Tax Revenue
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
REVENUES:					
1 Hotel Gross Receipts Tax	\$0	\$0	\$1,251,923	\$1,251,923	\$1,029,359
2 Interest Income	0	0	1,628	1,628	183
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,253,551</u>	<u>1,253,551</u>	<u>1,029,542</u>
EXPENDITURES:					
5 Interest Expense	0	0	657,697	(657,697)	672,197
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>657,697</u>	<u>(657,697)</u>	<u>672,197</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	595,854	595,854	357,345
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	595,854	595,854	357,345
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>785,209</u>	<u>785,209</u>	<u>355,187</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,381,063</u>	<u>\$1,381,063</u>	<u>\$712,532</u>

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$15,942,937	\$9,300,047	\$8,248,054	(\$1,051,993)	\$6,761,705
2 Interest Income	7,150	4,171	25,551	21,380	3,731
3 TOTAL OPERATING REVENUES	<u>15,950,087</u>	<u>9,304,217</u>	<u>8,273,605</u>	<u>(1,030,613)</u>	<u>6,765,436</u>
OPERATING EXPENSES:					
4 Personnel Services	4,336,951	2,529,888	2,078,094	451,794	2,009,350
5 Supplies and materials	6,457,760	3,767,027	3,156,408	610,618	2,334,492
6 Services and other expenses	3,588,591	2,093,345	1,460,337	633,008	1,451,203
7 Repairs and maintenance	1,194,585	696,841	324,174	372,667	812,212
8 Depreciation and amortization	372,200	217,117	162,795	54,322	217,766
9 TOTAL OPERATING EXPENSES	<u>15,950,087</u>	<u>9,304,217</u>	<u>7,181,808</u>	<u>2,122,410</u>	<u>6,825,024</u>
10 OPERATING INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>1,091,797</u>	<u>1,091,797</u>	<u>(59,587)</u>
NONOPERATING REVENUES/(EXPENSES):					
11 Investment income	0	0	0	0	0
12 Gain (loss) on disposal of fixed assets	0	0	0	0	0
13 Other, net	0	0	0	0	0
14 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>1,091,797</u>	<u>1,091,797</u>	<u>(59,587)</u>
OPERATING TRANSFERS:					
15 Operating transfers in	0	0	0	0	0
16 Operating transfers out	0	0	0	0	(738,000)
17 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>1,091,797</u>	<u>1,091,797</u>	<u>(797,587)</u>
18 BEGINNING NET POSITION	<u>4,349,179</u>	<u>4,349,179</u>	<u>4,349,179</u>	<u>0</u>	<u>5,732,526</u>
19 ENDING NET POSITION	<u>\$4,349,179</u>	<u>\$4,349,179</u>	<u>\$5,440,976</u>	<u>\$1,091,797</u>	<u>\$4,934,939</u>

Analysis of Net Position

Cash	\$2,176,489
Receivable	35,367
Inventory	466,768
Capital Assets, net	3,038,726
Other Assets	424,921
Deferred Outflows	226,491
Liabilities	(577,254)
Deferred Inflows	(350,532)
Net Position	<u>\$5,440,976</u>

City of Little Rock, Arkansas
Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended July 31, 2022
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2021 Unaudited
OPERATING REVENUES:					
1 Licenses and permits	\$10,850	\$6,329	\$8,220	\$1,891	\$10,250
2 Charges for services	2,074,100	1,209,892	1,304,637	94,746	1,267,663
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>2,084,950</u>	<u>1,216,221</u>	<u>1,312,857</u>	<u>96,637</u>	<u>1,277,913</u>
OPERATING EXPENSES:					
5 Personnel Services	868,960	506,893	377,358	129,535	420,247
6 Supplies and materials	57,756	33,691	20,243	13,448	18,882
7 Services and other expenses	777,173	453,351	377,341	76,010	352,996
8 Repairs and maintenance	68,155	39,757	15,377	24,380	82,041
9 Depreciation and amortization	15,900	9,275	7,253	2,022	9,293
10 Refunds	0	0	253	(253)	0
11 TOTAL OPERATING EXPENSES	<u>1,787,944</u>	<u>1,042,967</u>	<u>797,824</u>	<u>245,396</u>	<u>883,459</u>
12 OPERATING INCOME/(LOSS)	297,006	173,254	515,033	342,032	394,454
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	1,200	700	15,552	14,852	1,709
14 Gain (loss) on disposal of fixed assets	0	0	0	0	0
15 Other, net	0	0	0	0	(9)
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>298,206</u>	<u>173,954</u>	<u>530,585</u>	<u>356,884</u>	<u>396,154</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	0	0	0	0	5,887
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>298,206</u>	<u>173,954</u>	<u>530,585</u>	<u>356,884</u>	<u>402,041</u>
20 BEGINNING NET POSITION	<u>776,447</u>	<u>776,447</u>	<u>776,447</u>	<u>0</u>	<u>243,907</u>
21 ENDING NET POSITION	<u>\$1,074,653</u>	<u>\$950,401</u>	<u>\$1,307,032</u>	<u>\$356,884</u>	<u>\$645,948</u>

Analysis of Net Position	
Cash	\$1,645,315
Receivable	0
Inventory	0
Capital Assets, net	29,198
Other Assets	0
Deferred Outflows	37,749
Liabilities	(346,809)
Deferred Inflows	(58,421)
Net Position	<u>\$1,307,032</u>

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Fund
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$24,574,000	\$14,334,833	\$14,483,180	\$148,346	\$13,733,385
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>24,574,000</u>	<u>14,334,833</u>	<u>14,483,180</u>	<u>148,346</u>	<u>13,733,385</u>
OPERATING EXPENSES:					
4 Personnel Services	8,021,847	4,679,411	4,505,140	174,270	4,369,995
5 Supplies and materials	1,577,396	920,148	1,100,427	(180,280)	602,769
6 Services and other expenses	4,864,291	2,837,503	2,395,665	441,838	2,495,846
7 Repairs and maintenance	4,126,969	2,407,399	1,933,768	473,630	2,035,996
8 Closure & Postclosure Costs	474,500	276,792	348,619	(71,827)	273,772
9 Depreciation and amortization	3,214,600	1,875,183	1,681,117	194,066	1,934,665
10 TOTAL OPERATING EXPENSES	<u>22,279,603</u>	<u>12,996,435</u>	<u>11,964,737</u>	<u>1,031,698</u>	<u>11,713,044</u>
11 OPERATING INCOME/(LOSS)	<u>2,294,397</u>	<u>1,338,398</u>	<u>2,518,442</u>	<u>1,180,044</u>	<u>2,020,341</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	59,000	34,417	141,559	107,142	16,495
13 Interest expense	(8,943)	(5,217)	(8,661)	(3,444)	(19,442)
14 Gain (loss) on disposal of fixed assets	268,700	156,742	82,663	(74,079)	0
15 Other, net	153,500	89,542	150,855	61,314	91,401
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>2,766,654</u>	<u>1,613,882</u>	<u>2,884,858</u>	<u>1,270,977</u>	<u>2,108,795</u>
OPERATING TRANSFERS:					
17 Carryover- Prior Year	0	0	0	0	55,596
18 Operating transfers out	(1,822,544)	(1,063,151)	(1,822,544)	(759,393)	(2,006,244)
19 NET INCOME/(LOSS)	<u>944,110</u>	<u>550,731</u>	<u>1,062,314</u>	<u>511,584</u>	<u>158,147</u>
20 BEGINNING NET POSITION	<u>26,365,980</u>	<u>26,365,980</u>	<u>26,365,980</u>	<u>0</u>	<u>24,814,406</u>
21 ENDING NET POSITION	<u>\$27,310,090</u>	<u>\$26,916,711</u>	<u>\$27,428,294</u>	<u>\$511,584</u>	<u>\$24,972,553</u>

Analysis of Net Position

Cash	
Operating	\$9,132,452
Debt Reserve	282
Receivable	3,879,293
Inventory	-
Capital Assets, net	23,175,452
Other Assets	27,802
Deferred Outflows	301,988
Liabilities	(8,621,598)
Deferred Inflows	(467,377)
	<u> </u>
Net Position	<u>\$27,428,294</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Rivermarket Garage Fund
 For the Period Ended July 31, 2022
 (Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jul 31, 2021 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$773,733	\$451,344	\$472,531	\$21,187	\$410,004
2 RiverMarket Parking	636,099	371,058	395,855	24,797	388,885
3 Business Licenses	253,000	147,583	287,426	139,843	253,163
4 Street Repairs	400,000	233,333	144,845	(88,488)	129,797
5 Parking Meters	299,000	174,417	267,803	93,386	134,412
6 Other	0	0	0	0	0
7 TOTAL OPERATING REVENUES	<u>2,361,832</u>	<u>1,377,735</u>	<u>1,568,460</u>	<u>190,725</u>	<u>1,316,260</u>
OPERATING EXPENSES:					
8 Personnel Services	543,000	316,750	312,558	4,192	267,118
9 Supplies and materials	33,500	19,542	19,287	255	7,602
10 Repairs and maintenance	44,000	25,667	57,259	(31,592)	21,545
11 Services and other expenses	502,128	292,908	213,123	79,785	216,003
12 Depreciation and amortization	220,200	128,450	128,442	8	133,033
13 TOTAL OPERATING EXPENSES	<u>1,342,828</u>	<u>783,316</u>	<u>730,668</u>	<u>52,648</u>	<u>645,300</u>
14 OPERATING INCOME/(LOSS)	<u>1,019,004</u>	<u>594,419</u>	<u>837,791</u>	<u>243,372</u>	<u>670,960</u>
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	9,100	5,308	41,141	35,833	6,464
16 Debt Service	(29,326)	(17,107)	(18,449)	(1,342)	(18,149)
17 Interest expense	(254,900)	(148,692)	(157,997)	(9,305)	(176,254)
18 Gain (loss) on disposal of fixed assets	0	0	0	0	0
19 Other, net	0	0	0	0	0
20 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>743,878</u>	<u>433,929</u>	<u>702,487</u>	<u>268,558</u>	<u>483,022</u>
OPERATING TRANSFERS:					
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	0	0	0	0	0
23 NET INCOME/(LOSS)	<u>743,878</u>	<u>433,929</u>	<u>702,487</u>	<u>268,558</u>	<u>483,022</u>
24 BEGINNING NET POSITION	<u>4,597,654</u>	<u>4,597,654</u>	<u>4,597,654</u>	<u>0</u>	<u>3,930,478</u>
25 ENDING NET POSITION	<u>\$5,341,532</u>	<u>\$5,031,583</u>	<u>\$5,300,141</u>	<u>\$268,558</u>	<u>\$4,413,500</u>

Analysis of Net Position

Cash	
Operating	\$3,215,988
Debt Reserve	1,077,549
Receivable	124,635
Inventory	
Capital Assets, net	5,321,883
Other Assets	203,645
Liabilities	<u>(4,643,560)</u>
Net Position	<u>\$5,300,141</u>

City of Little Rock, Arkansas
Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	0	0	0
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	0	0	0	0	0
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	0	0	0
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15	0	0	0	0	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,196,537</u>	<u>1,196,537</u>	<u>742,107</u>
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,196,537</u>	<u>\$1,196,537</u>	<u>\$742,107</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013. Net position reflects the balance in an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Monthly Financial Report
Fire Relief and Pension Fund
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	0	0	0
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	0	0	0
18 Operating transfers out	0	0	0	0	0
Transfer of assets to LOPFI	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,207,764</u>	<u>1,207,764</u>	<u>753,334</u>
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,207,764</u>	<u>\$1,207,764</u>	<u>\$753,334</u>

Note 1: Administration of the Fire Relief and Pension Fund was transferred to LOPFI in December 2018. Net position reflects the balance of an investment held for the pension that was not accepted by LOPFI.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$1,087,109	\$1,087,109	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	6,866	6,866	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>1,093,975</u>	<u>1,093,975</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	(1,713,847)	(1,713,847)	626,716
7 Realized gain (loss) on the sale of investments	0	0	438,406	438,406	315,365
8 Interest and dividends	0	0	106,445	106,445	98,534
9	0	0	(1,168,997)	(1,168,997)	1,040,616
10 Less investment expense	0	0	(18,922)	(18,922)	(12,741)
11 Net investment income (loss)	0	0	(1,187,918)	(1,187,918)	1,027,875
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(93,943)</u>	<u>(93,943)</u>	<u>1,027,875</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	945,263	(945,263)	972,640
14 Administrative expenses	0	0	26,092	(26,092)	32,304
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>971,355</u>	<u>(971,355)</u>	<u>1,004,944</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(1,065,298)</u>	<u>(1,065,298)</u>	<u>22,931</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>13,280,624</u>	<u>13,280,624</u>	<u>12,503,204</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$12,215,326</u>	<u>\$12,215,326</u>	<u>\$12,526,135</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on October 14, 2022.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	(\$488,890)	(\$488,890)	\$41,855
2 Plan members	0	0	4,584	4,584	21,868
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	2,965	2,965	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>(481,341)</u>	<u>(481,341)</u>	<u>63,723</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	(1,604,198)	(1,604,198)	414,143
7 Realized gain (loss) on the sale of investments	0	0	495,250	495,250	713,054
8 Interest and dividends	0	0	86,815	86,815	90,625
9	<u>0</u>	<u>0</u>	<u>(1,022,133)</u>	<u>(1,022,133)</u>	<u>1,217,822</u>
10 Less investment expense	0	0	(13,064)	(13,064)	(16,955)
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(1,035,196)</u>	<u>(1,035,196)</u>	<u>1,200,867</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(1,516,538)</u>	<u>(1,516,538)</u>	<u>1,264,590</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	937,417	(937,417)	1,380,942
14 Administrative expenses	0	0	22,212	(22,212)	34,307
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>959,628</u>	<u>(959,628)</u>	<u>1,415,248</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(2,476,166)</u>	<u>(2,476,166)</u>	<u>(150,658)</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>12,762,436</u>	<u>12,762,436</u>	<u>13,592,499</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$10,286,270</u>	<u>\$10,286,270</u>	<u>\$13,441,841</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$93,344	\$93,344	\$143,704
2 Plan members	0	0	252,813	252,813	73,533
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>346,157</u>	<u>346,157</u>	<u>217,238</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	(1,605,274)	(1,605,274)	948,920
7 Realized gain (loss) on the sale of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	<u>0</u>	<u>0</u>	<u>(1,605,274)</u>	<u>(1,605,274)</u>	<u>948,920</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(1,605,274)</u>	<u>(1,605,274)</u>	<u>948,920</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(1,259,117)</u>	<u>(1,259,117)</u>	<u>1,166,158</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	632,875	(632,875)	173,574
14 Administrative expenses	0	0	0	0	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>632,875</u>	<u>(632,875)</u>	<u>173,574</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(1,891,993)</u>	<u>(1,891,993)</u>	<u>992,584</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,982,278</u>	<u>8,982,278</u>	<u>9,569,740</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$7,090,285</u>	<u>\$7,090,285</u>	<u>\$10,562,324</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
Monthly Financial Report
2014 Defined Benefit Plan
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$2,591,635	\$2,591,635	\$2,349,276
2 Plan members	0	0	1,266,240	1,266,240	1,187,995
3 Participant Directed Transfer	0	0	0	0	59,425
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	30,468	30,468	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>3,888,343</u>	<u>3,888,343</u>	<u>3,596,697</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(12,450,763)	(12,450,763)	5,067,657
8 Realized gain (loss) on the sale of investments	0	0	2,458,131	2,458,131	879,835
9 Interest and dividends	0	0	712,636	712,636	619,651
10	<u>0</u>	<u>0</u>	<u>(9,279,996)</u>	<u>(9,279,996)</u>	<u>6,567,143</u>
11 Less investment expense	0	0	(79,731)	(79,731)	(86,461)
12 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(9,359,727)</u>	<u>(9,359,727)</u>	<u>6,480,682</u>
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(5,471,384)</u>	<u>(5,471,384)</u>	<u>10,077,378</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	1,407,152	(1,407,152)	1,048,950
15 Administrative expenses	0	0	293,804	(293,804)	264,921
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,700,956</u>	<u>(1,700,956)</u>	<u>1,313,871</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(7,172,340)</u>	<u>(7,172,340)</u>	<u>8,763,507</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>93,660,122</u>	<u>93,660,122</u>	<u>80,695,466</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$86,487,782</u>	<u>\$86,487,782</u>	<u>\$89,458,973</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
 Monthly Financial Report
 Health Management Trust Fund
 For the Period Ended July 31, 2022
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 State insurance turnback and guarantee fund	0	0	0	0	0
4 Other	0	0	0	0	0
5 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
6 Net increase (decrease) in fair value of investments	0	0	(1,119,410)	(1,119,410)	407,459
7 Realized gain (loss) on the sale of investments	0	0	86,232	86,232	115,424
8 Interest and dividends	0	0	82,994	82,994	60,617
9	<u>0</u>	<u>0</u>	<u>(950,184)</u>	<u>(950,184)</u>	<u>583,500</u>
10 Less investment expense	0	0	(68,423)	(68,423)	(63,069)
11 Net investment income (loss)	0	0	(1,018,607)	(1,018,607)	520,431
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(1,018,607)</u>	<u>(1,018,607)</u>	<u>520,431</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(1,018,607)</u>	<u>(1,018,607)</u>	<u>520,431</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>9,724,152</u>	<u>9,724,152</u>	<u>8,407,217</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$8,705,545</u>	<u>\$8,705,545</u>	<u>\$8,927,648</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on October 14, 2022.

City of Little Rock, Arkansas
Monthly Financial Report
Courts Trust Fund
For the Period Ended July 31, 2022
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jul 31, 2021 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 Other	0	0	1,458,714	1,458,714	1,542,338
4 Total Contributions	<u>0</u>	<u>0</u>	<u>1,458,714</u>	<u>1,458,714</u>	<u>1,542,338</u>
Investment income (loss):					
5 Net increase (decrease) in fair value of investments	0	0	0	0	0
6 Realized gain (loss) on the sale of investments	0	0	0	0	0
7 Interest and dividends	0	0	1,418	1,418	1,618
8	<u>0</u>	<u>0</u>	<u>1,418</u>	<u>1,418</u>	<u>1,618</u>
9 Less investment expense	0	0	0	0	0
10 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>1,418</u>	<u>1,418</u>	<u>1,618</u>
11 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,460,132</u>	<u>1,460,132</u>	<u>1,543,957</u>
DEDUCTIONS:					
12 Benefits paid directly to participants	0	0	0	0	0
13 Distributions to other governments	0	0	1,460,132	(1,460,132)	1,543,957
14 Administrative expenses	0	0	0	0	0
15 Other	0	0	0	0	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,460,132</u>	<u>(1,460,132)</u>	<u>1,543,957</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on October 14, 2022.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended July 31, 2022

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages and Benefits Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Deferred Inflows</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
100 General	\$795,191	\$3,906,914	\$5,368,029	\$22,528,822			\$32,598,955	\$2,236,977
108 General - Special Projects				682,201			682,201	2,005,586
110 Seized Money			424,805				424,805	1,923
140 Franchise Fee Collection							0	0
200 Street				4,045,166			4,045,166	142,253
205 Street - Special Projects							0	1,530,693
210 Special Projects				6,334			6,334	780,781
220 911	(66)						(66)	3,621
230 CDBG							0	102,758
240 HIPP							0	140,112
250 NHSP							0	7,400
270 Grants	100,105			2,287,335			2,387,440	896,718
271 American Rescue Plan Act				12,704,821			12,704,821	3,334,361
324 2015 Library Improvement Bonds							0	0
325 Short Term Financing Capital Improvements							0	493,310
326 2012-2021 Capital Project Fund							0	9,939,297
330 2013 Capital Improvement Bond							0	0
331 2018 Capital Improvement Bond							0	4,196,561
352 TIF - Port Authority				130,652			130,652	0
370 2018 Hotel Gross Receipts Tax							0	0
524 2015 Library Improvement Bonds Debt Service				2,599,517			2,599,517	0
530 2013 Improvement Bonds Debt Service Fund				8,668,282			8,668,282	0
540 2017 Capital Improvement Refunding Revenue Bond							0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				1,084,776			1,084,776	0
560 2017 Library Refunding Bond Fund				2,599,516			2,599,516	0
570 2018 Hotel Gross Receipts Tax Debt Service							0	0
600 Fleet		577,254			350,532		927,786	0
601 Vehicle Storage Facility	7,328	92,103		247,377	58,421		405,230	0
603 Waste Disposal	19,934	689,591	7,912,074		467,377		9,088,975	0
612 Rivermarket Garage Fund	168,342		22,339	2,878		4,450,000	4,643,560	0
800 Police Pension							0	0
801 Fire Pension							0	0
803 Non-Uniform Defined Benefit							0	0
804 Non-Uniform Defined Contribution							0	0
805 401 (a) Pensions							0	0
806 Health Management Trust Fund							0	0
807 2014 DB Plan	7,000						7,000	0
850 Courts	34,419		103,799				138,218	0
940 Accounts Payable Clearing Fund	53,987						53,987	0
Totals	<u>\$1,186,240</u>	<u>\$5,265,862</u>	<u>\$13,831,045</u>	<u>\$57,587,678</u>	<u>\$876,330</u>	<u>\$4,450,000</u>	<u>\$83,197,155</u>	<u>\$25,812,352</u>

SUMMARY OF BOND INDEBTEDNESS
For the Period Ended July 31, 2022

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/2021</u>	<u>BONDS ISSUED 2022</u>	<u>PRINCIPAL PAID IN 2022</u>	<u>BONDS RETIRED 2022</u>	<u>PRINCIPAL BALANCE AT 7/31/2022</u>	<u>INTEREST PAID IN 2022</u>
2014 Tax Increment Improvement Bonds (Redevelopment District No. 1.)	Regions Bank	\$2,615,000	3/1/2036	6.00%	\$1,245,000	\$0	\$0	\$105,000	\$1,140,000	\$37,350
2015 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	36,620,000	3/1/2038	2.05% - 4.00%	22,850,000	-	1,390,000	2,100,000	19,360,000	350,869
2017 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	15,925,000	3/1/2027	1.50% - 5.00%	5,200,000	-	1,735,000	2,245,000	1,220,000	94,225
2018 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	43,475,000	4/1/2028	2.375% - 5.00%	14,460,000	-	4,290,000	9,335,000	835,000	299,000
<u>REVENUE BONDS</u>										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	5,070,000	-	620,000	-	4,450,000	268,073
2007 Waste Disposal Revenue Bond	Citizens Bank	3,400,000	5/1/2022	5.30% - 5.87%	325,000	-	325,000	-	-	9,344
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	14,255,000	-	-	-	14,255,000	277,575
2018 Hotel Gross Receipts Tax Bonds (Arts Center Bonds)	First Security Bank (Paying Agent & Registrar)	32,570,000	12/1/2048	3.00% - 5.00%	31,010,000	-	-	-	31,010,000	657,697
<u>TEMPORARY NOTE</u>										
2017 Temporary Note	Signature Public Funding	5,250,000	8/8/2022	1.81%	1,088,035	-	-	-	1,088,035	-
2019 Temporary Note	Centennial Bank	5,650,000	8/24/2024	2.25%	3,465,312	-	-	-	3,465,312	-
2021 Temporary Note	Regions Capital Advantage, Inc.	5,925,000	8/17/2026	0.84%	5,925,000	-	-	-	5,925,000	-
<u>CAPITAL LEASE OBLIGATIONS</u>										
2019 Vehicle Lease	Enterprise Lease Management	2,924,374			1,963,720	-	258,810	-	1,704,910	47,304
2020 Vehicle Lease	Enterprise Lease Management	1,309,435			968,880	-	113,019	-	855,861	22,514
2021 Vehicle Lease	Enterprise Lease Management	1,857,413			1,661,181	-	230,773	-	1,430,408	30,938
Grand Total		<u>\$187,251,222</u>			<u>\$109,487,128</u>	<u>\$0</u>	<u>\$8,962,603</u>	<u>\$13,785,000</u>	<u>\$86,739,525</u>	<u>\$2,094,889</u>

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended July 31, 2022
(Unaudited)

The reports included in this document are Fund Financial Statements. The financial reports for all governmental funds are prepared using the modified accrual basis of accounting. Governmental funds include the General Fund, which is the government's primary operating fund; Special Revenue Funds, which account for the proceeds of specific revenue sources, other than expendable trusts or major capital projects, which are legally restricted to expenditures for specified purposes such as various grants and the Street Fund; Capital Projects Funds, which account for the use of bond proceeds, short-term financing, and other revenues restricted for capital projects; and Debt Service Funds which are used to account for the accumulation of resources restricted for, and the payment of, general long-term debt principal, interest and related costs. The financial reports for all proprietary and fiduciary funds are prepared using the accrual basis of accounting. Proprietary funds include the Vehicle Storage Fund, the Waste Disposal Fund, and the RiverMarket Parking Garages Fund. Fiduciary Funds represent funds held in trust for the Police Pension, Fire Pension, Nonuniformed Employees' Defined Contribution Plan, Nonuniformed Employees' Defined Benefit Pension Plan, 2014 Defined Benefit Plan, the 401(a) Money Purchase and Trust Retirement Fund, and the Health Management Trust Fund.

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Modified Accrual Basis of Accounting is a combination of cash basis and full accrual basis. Revenues are recognized when they are both measurable and available.

Measurable — the cash flow from the revenue can be reasonably estimated

Available — the revenue is available to finance current expenditures to be paid within 60 days
Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Within governmental funds, equity is reported as fund balance; proprietary and fiduciary fund equity is reported as net position. Fund balance and net position are the difference between fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reflected on the balance sheet or statement of net position.