GIFT ACCEPTANCE POLICY

Article I. POLICY

I.1. [name of corporation here] (the “Company”) solicits and accepts gifts that will help further and fulfill its purpose or mission.

I.2. The Company will not accept gifts that: (i) fail to further or fulfill the mission of The Company; (ii) violate its corporate charter; (iii) jeopardize its tax-exempt status; (iv) result in the cost or effort required to administer the gift exceeding its value to The Company; or (v) result in unacceptable consequences to The Company as determined by the Board of Directors of The Company.

Article II. USE OF LEGAL COUNSEL

II.1. The Company does not and will not provide legal, financial, tax-related, or other professional advice to donors.

Article III. GIFTS ACCEPTED WITHOUT REVIEW

III.1. Small Value Gifts: Unrestricted gifts having a value of less than one thousand dollars ($1000) do not require further review.

Article IV. GIFTS ACCEPTED SUBJECT TO REVIEW

IV.1. Large Value Gifts: For donations in excess of one thousand dollars ($1000), the Board of Directors of the Company must discuss the identity of the donor and reputational or policy concerns and issue a written decision whether to accept the donation. The Board, in its sole discretion, reserves the right to refuse any and all gifts upon review.

Article V. ACKNOWLEDGEMENTS

V.1. The Company shall acknowledge in writing all gifts of $250 or more in value. Such acknowledgement must contain: (i) the name of the organization; (ii) amount of cash contribution; (iii) description (but not value) of non-cash contribution; (iv) statement that no goods or services were provided by the organization. Contributions of any amount will not be accepted in exchange for goods or services provided by the organization.

Article VI. POLICY REVIEW

VI.1. The Board must review this policy from time to time. Any revisions or deviations must be approved by a two-thirds (2/3) majority vote—of the members of the full board.