

**City of Little Rock**  
 Fire Pension Fund  
 Year to Date through February 2017  
 (Unaudited)  
**Preliminary Balance Sheet**

	<b>Revised 12/31/16</b>	<b>02/28/17</b>	
<b>Cash and Cash Equivalents:</b>			
1 Cash - First Security Bank	650,031	565,072	
2 Federated Govt Cash	3,424,547	794,913	1,359,985
<b>CDs and Fixed Income Investments:</b>			
3 Fixed Income Investments & CDs	-	-	-
<b>Equities:</b>			
4 Franklin Mutual European Fund	-	-	
5 Goldman Sachs Activebeta	756,338	801,521	
5 Mid Cap - I Shares	5,224,949	5,507,443	
6 Large Cap - I Shares 1000	4,701,208	6,112,250	
7 Small Cap - I Shares 2000	4,586,516	4,692,081	
8 I Shares 1-3 Year Bond	1,034,624	1,076,054	
9 IShares MSCI USA Minimum Volatility	1,752,727	1,855,441	
9 Vanguard Interm Term Corp Bond	2,097,936	2,120,458	
10 Vanguard Short Term Corp Bond	934,582	939,410	
11 Vanguard Reit Exchange	1,072,477	1,107,954	
12 Vanguard Emerging Markets	-	-	24,212,610
<b>Other Investments:</b>			
13 BlackRock Low Duration FD	2,388,138	2,400,080	
14 Black Rock Core Bond Fund	3,788,661	3,820,857	
15 Columbia Acorn Intl	1,787,928	1,902,192	
16 Federated Strategic Value	2,633,228	2,745,601	
17 Mid Cap - JP Morgan VL FD	3,017,690	3,154,858	
18 Goldman Sachs	2,436,155	2,454,420	
19 Oakmark International Fund	782,143	820,733	
20 JP Morgan large cap	-	-	
21 Small Cap - Keely Small Cap VL FD	-	-	
22 Oppenheimer Intl Growth Fund	1,063,061	1,101,147	
23 PIMCO Total RETURN	-	-	
24 Maingate MLP Fund CI I	1,600,824	1,621,940	
25 Metropolitan West Total Return	3,652,420	3,685,080	
26 Eaton Vance Floating Rate Advantaged	1,202,220	1,215,919	
26 Capital Point Partners	1,736,187	1,764,412	
27 Goldman Sachs Commodities Fund	2,090,692	2,052,846	28,740,083
<b>Accrued Interest Receivable:</b>			
28 Accrued Interest	-	-	-
29 Capital Point Partners Receivable			
<b>Taxes Payable and other Current Liabilities:</b>			
30 Accounts Payable	(4,370)	(9,247)	(9,247)
31 Accrued Income Taxes Payable	(157)	(515)	(515)
32 <b>FMV of Plan Net Assets</b>	<b>54,410,753</b>	<b>54,302,916</b>	<b>54,302,916</b>
33 Assets Managed by Stephens		53,747,606	
34 DROP Balance - February 2017		9,282,405	

**City of Little Rock**

Fire Pension Fund

Year to Date through February 2017

(Unaudited)

**Preliminary Statement of Revenues and Expenditures**

	<b>12/31/16</b>	<b>02/28/17</b>	<b>Year to Date</b>
<b>Revenues:</b>			
1 Employer Pension Contribution	3,324	256	511
2 Employee Pension Contribution	3,324	256	511
3 City Sales Tax Contribution	500,000	41,667	83,333
4 Property Tax	3,918,561	173,519	259,294
5 Insurance Turnback	751,765	-	-
6 Additional Turnback Allocation	250,588	-	-
7 Future Supplement	469,800	-	-
8 Other City Contributions	-	-	-
9 Miscellaneous	256	-	-
10 Transfers from Cash Account	-	-	-
<b>Revenue Before Net Investment Income (Loss)</b>	<b>5,897,618</b>	<b>215,697</b>	<b>343,650</b>
<b>Expenditures:</b>			
11 Benefits	9,751,618	809,024	1,614,995
12 PY Benefits	-	-	-
13 Future Supplement	463,320	-	-
14 Office Supplies	729	-	-
15 Postage	2,689	419	419
16 Ink Cartridges	-	-	-
17 Paper & Forms (Printing)	101	-	25
18 Reoccurring Maint	84	96	96
19 Dues	-	-	-
20 Subscriptions	1,182	-	-
21 Audit Fees	8,600	-	-
22 Legal and Consulting Fees	185,721	-	-
23 Registration	-	-	-
24 Travel - Airfare	-	-	-
25 Travel - Lodging	-	-	-
26 Travel-Cost	-	-	-
27 Rent - Copiers	29	-	-
28 Miscellaneous	2	-	-
29 Salaries and Benefits	26,004	2,057	4,336
<b>Expenditures Excluding Drop Disbursements and Investment Expenses</b>	<b>10,440,078</b>	<b>811,596</b>	<b>1,619,871</b>
<b>Net Revenue Over (Under) Expenses before DROP</b>			
31 <b>Disbursements</b>	<b>(4,542,460)</b>	<b>(595,899)</b>	<b>(1,276,221)</b>
32 DROP Benefits Paid Out	1,419,984	174,869	314,420.32
<b>Net Revenue Over (Under) Expenses after DROP</b>			
33 <b>Disbursements</b>	<b>(5,962,444)</b>	<b>(770,767)</b>	<b>(1,590,642)</b>
<b>Investment Earnings:</b>			
34 Checking interest	5,422	217	449
35 Accrued Interest Income	-	-	-
36 Earnings on assets	1,286,114	47,153	99,958
37 Realized Gain (Loss) on sale of assets	681,327	-	-
38 Unrealized Gain (Loss)	(383,295)	943,690	1,438,909
39 Gross Investment Income (Loss)	1,589,567	991,060	1,539,317
40 Less Investment Manager Fees	(232,652)	-	(56,512)
41 <b>Net Investment Income (Loss)</b>	<b>1,356,915</b>	<b>991,060</b>	<b>1,482,805</b>
42 <b>Net income (loss)</b>	<b>(4,605,529)</b>	<b>220,293</b>	<b>(107,837)</b>