

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended March 31, 2018
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2017 Unaudited
REVENUES:					
1 General property taxes	\$29,556,818	\$7,389,205	\$10,578,493	\$3,189,288	\$9,615,933
2 Sales taxes	104,615,000	26,153,750	23,853,527	(2,300,223)	23,385,104
3 Licenses and permits	11,834,410	2,958,603	7,272,899	4,314,297	7,073,675
4 Intergovernmental	9,311,100	2,327,775	0	(2,327,775)	0
5 Charges for services	11,745,080	2,936,270	2,435,411	(500,859)	1,386,450
6 Fines and fees	2,384,350	596,088	390,601	(205,487)	373,771
7 Utility franchise fees	29,479,000	7,369,750	7,749,109	379,359	5,576,422
8 Investment income	315,000	78,750	420,976	342,226	309,120
9 Miscellaneous	1,947,130	486,783	290,213	(196,570)	280,234
10 TOTAL REVENUES	<u>201,187,888</u>	<u>50,296,972</u>	<u>52,991,228</u>	<u>2,694,256</u>	<u>48,000,708</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 General Administration	22,814,158	5,703,540	4,907,894	795,645	4,524,410
12 Board of Directors	337,241	84,310	78,108	6,202	100,610
13 Community Programs	599,306	149,827	161,821	(11,995)	158,600
14 City Attorney	1,837,678	459,420	446,405	13,014	443,340
15 District Court - First Division (Criminal)	1,305,600	326,400	309,119	17,281	288,930
16 District Court - Third Division (Environmental)	543,543	135,886	138,964	(3,078)	123,670
17 District Court - Second Division (Traffic)	1,235,948	308,987	361,137	(52,150)	323,252
18 Finance	3,592,299	898,075	899,352	(1,277)	787,267
19 Human Resources	1,896,339	474,085	434,145	39,940	407,987
20 Information Technology	5,075,211	1,268,803	1,081,082	187,720	1,870,837
21 Planning and Development	2,602,095	650,524	638,274	12,250	599,042
22 TOTAL GENERAL GOVERNMENT	<u>41,839,418</u>	<u>10,459,855</u>	<u>9,456,302</u>	<u>1,003,553</u>	<u>9,627,944</u>
23 PUBLIC WORKS	1,087,966	271,992	254,688	17,304	208,270
24 PARKS & RECREATION	10,512,473	2,628,118	2,386,328	241,790	2,248,178
25 RIVERMARKET	1,276,715	319,179	281,386	37,793	252,218
26 GOLF	2,312,434	578,109	777,775	(199,667)	623,558
27 JIM DAILEY FITNESS & AQUATICS	908,180	227,045	189,162	37,883	213,802
28 ZOO	6,858,451	1,714,613	1,539,935	174,678	1,661,629
29 FIRE	49,827,915	12,456,979	12,747,342	(290,363)	10,829,505
30 POLICE	75,013,819	18,753,455	16,789,979	1,963,476	15,696,492
31 HOUSING & NEIGHBORHOOD PROGRAMS	5,669,956	1,417,489	1,306,488	111,001	1,272,059
32 DEBT SERVICE:					
33 Principal	7,337,682	1,834,421	0	1,834,421	3,818,573
34 Interest	389,678	97,420	0	97,420	52,586
35 Agent Fees	24,000	6,000	0	6,000	0
36 VACANCY SAVINGS	(5,103,666)	(1,275,917)	0	(1,275,917)	0
37 TOTAL EXPENDITURES	<u>197,955,021</u>	<u>49,488,755</u>	<u>45,729,384</u>	<u>3,759,371</u>	<u>46,504,813</u>
38 REVENUES OVER (UNDER) EXPENDITURES	<u>3,232,867</u>	<u>808,217</u>	<u>7,261,844</u>	<u>6,453,627</u>	<u>1,495,895</u>
OTHER FINANCING SOURCES/(USES):					
39 CARRYOVER - PRIOR YEAR	780,000	195,000	0	(195,000)	0
40 TRANSFERS IN	6,995,387	1,748,847	3,391,952	1,643,105	4,064,127
41 TRANSFERS OUT	(11,008,254)	(2,752,064)	(11,008,254)	(8,256,191)	(11,756,980)
42 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(354,458)</u>	<u>(354,458)</u>	<u>(6,196,958)</u>
43 BEGINNING FUND BALANCE	<u>20,598,678</u>	<u>20,598,678</u>	<u>20,598,678</u>	<u>0</u>	<u>23,174,193</u>
44 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$20,598,678</u>	<u>\$20,598,678</u>	<u>\$20,244,220</u>	<u>(\$354,458)</u>	<u>\$16,977,235</u>

Note 1: Total encumbrances included in the reported expenditures are \$357,092.

Note 2: This presentation includes Fund 100A restricted reserves of \$10,000,000.

Note 3: Fund 108, General Fund Special Projects and Fund 110, Seized Money Fund, are considered part of the General Fund.
The March 31, 2018 fund balance in Fund 108 is \$25,885,633.
The March 31, 2018 fund balance in Fund 110 is \$80,882.

City of Little Rock, Arkansas
Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended March 31, 2018
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Mar 31, 2017 <u>Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$19,055	\$19,055	\$27,207
2 Intergovernmental	0	0	0	0	0
3 Interest income	0	0	0	0	0
4 Miscellaneous	0	0	380,716	380,716	624,089
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>399,770</u>	<u>399,770</u>	<u>651,296</u>
EXPENDITURES:					
6 Mayor	0	0	0	0	0
7 City Manager	0	0	258,731	(258,731)	445,308
8 City Attorney	0	0	0	0	0
9 Finance	0	0	0	0	8,450
10 Information Technology	0	0	159,302	(159,302)	519,009
11 Human Resources	0	0	14,724	(14,724)	4,935
12 Planning	0	0	334,598	(334,598)	0
13 Community Programs	0	0	1,671,737	(1,671,737)	3,627,319
14 Public Works	0	0	300,295	(300,295)	419,714
15 Parks and Recreation	0	0	1,379,661	(1,379,661)	225,591
16 Jim Dailey Fitness and Aquatics	0	0	0	0	0
16 Fire	0	0	0	0	0
17 Police	0	0	224,760	(224,760)	0
18 Housing	0	0	198,377	(198,377)	292,555
19 Fleet	0	0	405,172	(405,172)	18,115
20 Zoo	0	0	19,030	(19,030)	228,174
21 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,966,387</u>	<u>(4,966,387)</u>	<u>5,789,168</u>
22 REVENUES OVER (UNDER) EXPENDITURES	0	0	(4,566,616)	(4,566,616)	(5,137,872)
OTHER FINANCING SOURCES (USES):					
23 Transfers In	0	0	11,274,809	11,274,809	11,150,480
24 Transfers Out	0	0	(782,290)	(782,290)	(287,112)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
25 EXPENDITURES AND OTHER FINANCING USES	0	0	5,925,902	5,925,902	5,725,496
26 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>19,959,731</u>	<u>19,959,731</u>	<u>16,908,711</u>
27 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$25,885,633</u>	<u>\$25,885,633</u>	<u>\$22,634,207</u>

Note 1: As of March 31, 2018, fund balance is composed of 388 projects utilizing full fund balance.

City of Little Rock, Arkansas
 Monthly Financial Report
 Franchise Fee Collection Fund
 For the Period Ended March 31, 2018
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
REVENUES:					
1 Utility franchise fees	\$0	\$0	\$8,118	\$8,118	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>8,118</u>	<u>8,118</u>	<u>0</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	8,118	8,118	0
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	8,118	8,118	0
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$8,118</u>	<u>\$8,118</u>	<u>\$0</u>

NOTE: Franchise revenues pledged to the 2017 Capital Improvement Revenue Refunding Bonds are initially deposited into the Franchise Fee Collection Fund. The debt service requirement is transferred on a monthly basis to the Trustee for deposit in the 2017 Capital Improvement Revenue Refunding Bond Debt Service Fund. After the monthly debt service requirement is met, franchise revenues are transferred into the General Fund.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended March 31, 2018
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Mar 31, 2017 <u>Unaudited</u>
REVENUES:					
1 General property taxes	\$6,120,430	\$1,530,108	\$2,189,116	\$659,009	\$1,991,535
2 Licenses and permits	18,500	4,625	0	(4,625)	850
3 Intergovernmental	12,920,500	3,230,125	3,291,034	60,909	3,216,193
4 Charges for services	18,400	4,600	3,200	(1,400)	5,394
5 Investment income	162,500	40,625	236,077	195,452	159,351
6 Miscellaneous	32,300	8,075	5,096	(2,979)	9,850
7 TOTAL REVENUES	<u>19,272,630</u>	<u>4,818,158</u>	<u>5,724,523</u>	<u>906,365</u>	<u>5,383,174</u>
EXPENDITURES:					
Public Works:					
8 General Administration	984,491	246,123	162,105	84,018	139,911
9 Operations Administration	622,825	155,706	151,882	3,824	165,711
10 Street & Drainage Maintenance	7,564,120	1,891,030	1,618,842	272,188	1,479,690
11 Storm Drainage Maintenance	993,872	248,468	201,561	46,907	223,175
12 Work Pool	162,984	40,746	30,015	10,731	16,730
13 Resource Control & Scheduling	428,782	107,196	142,535	(35,340)	97,722
14 Control Devices	950,121	237,530	218,862	18,668	175,787
15 Signals	939,006	234,752	169,371	65,381	146,112
16 Parking Meters	110,603	27,651	22,088	5,563	25,048
17 Civil Engineering	1,808,901	452,225	452,556	(331)	558,123
18 Traffic Engineering	3,414,186	853,547	813,832	39,715	585,113
19 Parking Enforcement	302,248	75,562	52,410	23,152	68,391
20 TOTAL EXPENDITURES	<u>18,282,139</u>	<u>4,570,535</u>	<u>4,036,059</u>	<u>534,476</u>	<u>3,681,513</u>
21 REVENUES OVER (UNDER) EXPENDITURES	990,491	247,623	1,688,464	1,440,841	1,701,661
OTHER FINANCING SOURCES (USES):					
22 Transfers In	826,726	206,682	467,700	261,019	1,167,700
23 Transfers Out	<u>(2,687,217)</u>	<u>(671,804)</u>	<u>(2,687,217)</u>	<u>(2,015,413)</u>	<u>(1,843,717)</u>
24 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(870,000)	(217,500)	(531,053)	(313,553)	1,025,644
25 BEGINNING FUND BALANCE	<u>16,853,948</u>	<u>16,853,948</u>	<u>16,853,948</u>	<u>0</u>	<u>14,247,452</u>
26 ENDING FUND BALANCE (Note 1)	<u>\$15,983,948</u>	<u>\$16,636,448</u>	<u>\$16,322,894</u>	<u>(\$313,553)</u>	<u>\$15,273,096</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The March 31, 2018 fund balance in Fund 205 is \$3,069,915.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended March 31, 2018
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
5 Public Works	0	0	1,760,877	(1,760,877)	507,086
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,760,877</u>	<u>(1,760,877)</u>	<u>507,086</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,760,877)	(1,760,877)	(507,086)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	2,190,000	2,190,000	1,100,000
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
10	0	0	429,123	429,123	592,914
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,640,792</u>	<u>2,640,792</u>	<u>1,661,036</u>
12 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$3,069,915</u>	<u>\$3,069,915</u>	<u>\$2,253,949</u>

Note 1: As of March 31, 2018, special project commitments for 21 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended March 31, 2018
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	882	882	447
3 Miscellaneous	0	0	72,450	72,450	20,211
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>73,332</u>	<u>73,332</u>	<u>20,658</u>
EXPENDITURES:					
5 Police	0	0	28,560	(28,560)	72,301
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>28,560</u>	<u>(28,560)</u>	<u>72,301</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	44,772	44,772	(51,643)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	44,772	44,772	(51,643)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>36,110</u>	<u>36,110</u>	<u>39,906</u>
12 ENDING FUND BALANCE	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$80,882</u></u>	<u><u>\$80,882</u></u>	<u><u>(\$11,737)</u></u>

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended March 31, 2018
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
REVENUES:					
1 Licenses and permits	\$0	\$0	\$32,587	\$32,587	\$30,181
2 Intergovernmental	0	0	8,987	8,987	13,946
3 Charges for services	0	0	550,597	550,597	572,832
4 Fines and fees	0	0	252,392	252,392	247,876
5 Interest income	0	0	34,194	34,194	27,110
6 Miscellaneous	0	0	546,454	546,454	213,925
7 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,425,211</u>	<u>1,425,211</u>	<u>1,105,871</u>
EXPENDITURES:					
8 General Government	0	0	0	0	0
9 City Manager	0	0	16,991	(16,991)	45,317
10 Community Programs	0	0	11,524	(11,524)	11,388
11 City Attorney	0	0	0	0	0
12 District Court - First Division (Criminal)	0	0	6,352	(6,352)	8,178
13 District Court - Second Division (Traffic)	0	0	282	(282)	1,458
14 District Court - Third Division (Environmental)	0	0	0	0	0
15 Finance	0	0	288,623	(288,623)	126,914
16 Human Resources	0	0	53,223	(53,223)	51,088
17 Information Technology	0	0	0	0	0
18 Planning	0	0	8,867	(8,867)	4,336
19 Fleet	0	0	66,464	(66,464)	18,771
20 Public Works	0	0	26,834	(26,834)	16,905
21 Parks and Recreation	0	0	588,986	(588,986)	522,990
22 Jim Dailey Fitness & Aquatics	0	0	0	0	0
23 Fire	0	0	267,033	(267,033)	252,723
24 Police	0	0	63,266	(63,266)	71,046
25 Housing	0	0	38,361	(38,361)	27,322
26 Zoo	0	0	(61,000)	61,000	2,760
27 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,375,805</u>	<u>(1,375,805)</u>	<u>1,161,196</u>
28 REVENUES OVER (UNDER) EXPENDITURES	0	0	49,406	49,406	(55,325)
OTHER FINANCING SOURCES (USES):					
29 Transfers In	0	0	0	0	4,821
30 Transfers Out	0	0	(200,000)	(200,000)	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) 31 EXPENDITURES AND OTHER FINANCING USES	0	0	(150,594)	(150,594)	(50,504)
32 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,867,312</u>	<u>3,867,312</u>	<u>3,603,335</u>
33 ENDING FUND BALANCE (Note 1)	<u>\$0</u>	<u>\$0</u>	<u>\$3,716,718</u>	<u>\$3,716,718</u>	<u>\$3,552,830</u>

Note 1: Fund balance is comprised of 92 special projects with appropriations totaling \$6,046,475 and 8 special projects with negative balances of \$2,305,446.

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended March 31, 2018
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,019,944	\$1,019,944	\$723,275
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	8,783	8,783	5,204
4 Program income	0	0	3,787	3,787	4,037
5 Miscellaneous	0	0	0	0	0
TOTAL REVENUES	0	0	1,032,514	1,032,514	732,516
EXPENDITURES:					
6 General Government	0	0	1,414,790	(1,414,790)	786,142
7 Public Works	0	0	228,593	(228,593)	393,926
8 Parks & Recreation	0	0	1,026,401	(1,026,401)	67,357
9 Fleet	0	0	0	0	0
10 Fire	0	0	1,121	(1,121)	2,809
11 Police	0	0	171,598	(171,598)	412,047
12 Housing	0	0	75,811	(75,811)	72,596
TOTAL EXPENDITURES	0	0	2,918,314	(2,918,314)	1,734,877
13 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,885,800)	(1,885,800)	(1,002,361)
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,885,800)	(1,885,800)	(1,002,361)
17 BEGINNING FUND BALANCE	0	0	798,572	798,572	956,599
18 ENDING FUND BALANCE	\$0	\$0	(\$1,087,228)	(\$1,087,228)	(\$45,761)

Expenditures include:	
Expended	\$1,075,355
Encumbered	1,842,959
	\$2,918,314

City of Little Rock, Arkansas
Monthly Financial Report
Emergency 911 Fund
For the Period Ended March 31, 2018
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$334,197	\$334,197	\$261,486
2 Interest income	0	0	3,441	3,441	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>337,639</u>	<u>337,639</u>	<u>261,486</u>
EXPENDITURES:					
5 Police	0	0	90,040	(90,040)	425,471
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>90,040</u>	<u>(90,040)</u>	<u>425,471</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	247,599	247,599	(163,985)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	247,599	247,599	(163,985)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>70,643</u>	<u>70,643</u>	<u>103,134</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$318,241</u>	<u>\$318,241</u>	<u>(\$60,851)</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 Community Development Block Grant Fund
 For the Period Ended March 31, 2018
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$140,429	\$140,429	\$493,383
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>140,429</u>	<u>140,429</u>	<u>493,383</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	203,770	(203,770)	563,023
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>203,770</u>	<u>(203,770)</u>	<u>563,023</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(63,341)	(63,341)	(69,640)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(63,341)	(63,341)	(69,640)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>829,180</u>	<u>829,180</u>	<u>839,253</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$765,839</u>	<u>\$765,839</u>	<u>\$769,613</u>

Expenditures include:	
Expended	\$146,972
Encumbered	<u>56,798</u>
	<u>\$203,770</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 HIPP Fund
 For the Period Ended March 31, 2018
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$223,752	\$223,752	\$77,109
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	3	3	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>223,755</u>	<u>223,755</u>	<u>77,109</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	853,571	(853,571)	238,267
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>853,571</u>	<u>(853,571)</u>	<u>238,267</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(629,816)	(629,816)	(161,158)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(629,816)	(629,816)	(161,158)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>589,125</u>	<u>589,125</u>	<u>884,211</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$40,691)</u>	<u>(\$40,691)</u>	<u>\$723,052</u>

Expenditures include:	
Expended	\$250,763
Encumbered	<u>602,807</u>
	<u>\$853,571</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 NHSP Fund
 For the Period Ended March 31, 2018
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$65	\$65	\$36
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	36	36	4
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>101</u>	<u>101</u>	<u>40</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	818	(818)	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>818</u>	<u>(818)</u>	<u>0</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(717)	(717)	40
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(717)</u>	<u>(717)</u>	<u>40</u>
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>29,280</u>	<u>29,280</u>	<u>25,656</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$28,563</u>	<u>\$28,563</u>	<u>\$25,696</u>

Expenditures include:

Expended	\$818
Encumbered	<u>0</u>
	<u>\$818</u>

City of Little Rock, Arkansas
Monthly Financial Report
Short Term Capital Fund
For the Period Ended March 31, 2018
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	55,855	55,855	16,229
3 Donations	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>55,855</u>	<u>55,855</u>	<u>16,229</u>
EXPENDITURES:					
5 General Government	0	0	35,684	(35,684)	33,263
6 Public Works	0	0	0	0	0
7 Parks and Recreation	0	0	0	0	0
8 Fire	0	0	9,800	(9,800)	0
9 Police	0	0	1,259,812	(1,259,812)	39,808
10 Housing	0	0	0	0	0
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,305,296</u>	<u>(1,305,296)</u>	<u>73,071</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,249,440)	(1,249,440)	(56,841)
OTHER FINANCING SOURCES (USES):					
13 Temporary Note Proceeds	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,249,440)	(1,249,440)	(56,841)
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,345,999</u>	<u>2,345,999</u>	<u>1,367,180</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,096,559</u>	<u>\$1,096,559</u>	<u>\$1,310,339</u>

City of Little Rock, Arkansas
Monthly Financial Report
2012-2021 Capital Project Fund
For the Period Ended March 31, 2018
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2017 Unaudited
REVENUES:					
1 3/8 Cent Sales Tax	\$0	\$0	\$4,304,716	\$4,304,716	\$4,295,050
2 Interest income	0	0	382,816	382,816	430,147
3 Miscellaneous Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>4,687,531</u>	<u>4,687,531</u>	<u>4,725,197</u>
EXPENDITURES:					
5 General Government	0	0	1,063,264	(1,063,264)	1,678,509
6 Housing	0	0	14,873	(14,873)	59,745
7 Public Works	0	0	8,172,214	(8,172,214)	13,958,435
8 Parks and Recreation	0	0	910,137	(910,137)	300,682
9 Fire	0	0	385,934	(385,934)	79,429
10 Police	0	0	322,581	(322,581)	392,924
11 Fleet	0	0	0	0	0
12 Zoo	0	0	53,715	(53,715)	93,103
13 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>10,922,716</u>	<u>(10,922,716)</u>	<u>16,562,826</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	(6,235,185)	(6,235,185)	(11,837,629)
OTHER FINANCING SOURCES (USES):					
15 Temporary Note Proceeds	0	0	0	0	0
16 Transfers In	0	0	0	0	0
17 Transfers Out	0	0	(1,141,881)	(1,141,881)	(2,077,739)
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(7,377,066)	(7,377,066)	(13,915,368)
19 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>29,400,353</u>	<u>29,400,353</u>	<u>38,727,096</u>
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$22,023,287</u>	<u>\$22,023,287</u>	<u>\$24,811,728</u>

Expenditures include:	
Expended	\$2,735,131
Encumbered	<u>8,187,585</u>
Total	<u>\$10,922,716</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2004 Capital Improvements
 For the Period Ended March 31, 2018
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$29
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>29</u>
EXPENDITURES:					
4 General Government	0	0	0	0	84
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>84</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	(55)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	(55)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,872</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,817</u>

Note 1: As of March 31, 2018, the fund balance has been allocated to 2 special projects.

City of Little Rock, Arkansas
 Monthly Financial Report
 2012 Library Improvement Bond
 For the Period Ended March 31, 2018
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$3
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3</u>
EXPENDITURES:					
4 General Government	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	3
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	3
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>878</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$881</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Monthly Financial Report
2015 Library Improvement Bond
For the Period Ended March 31, 2018
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	12,636	\$12,636	\$13,728
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>12,636</u>	<u>12,636</u>	<u>13,728</u>
EXPENDITURES:					
4 General Government	0	0	248,720	(248,720)	1,295,073
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>248,720</u>	<u>(248,720)</u>	<u>1,295,073</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(236,085)	(236,085)	(1,281,345)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Discount on Bonds Issued	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Other, net	0	0	0	0	0
11 Transfers In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
13 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(236,085)	(236,085)	(1,281,345)
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,658,556</u>	<u>3,658,556</u>	<u>10,600,674</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,422,472</u>	<u>\$3,422,472</u>	<u>\$9,319,329</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
 Monthly Financial Report
 2013 Capital Improvement Bonds
 For the Period Ended March 31, 2018
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$14,077	\$14,077	\$26,555
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>14,077</u>	<u>14,077</u>	<u>26,555</u>
EXPENDITURES:					
4 Public Works	<u>0</u>	<u>0</u>	<u>3,865,618</u>	<u>(3,865,618)</u>	<u>11,169,995</u>
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,865,618</u>	<u>(3,865,618)</u>	<u>11,169,995</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,851,540)	(3,851,540)	(11,143,440)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(3,851,540)	(3,851,540)	(11,143,440)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,651,095</u>	<u>3,651,095</u>	<u>12,121,119</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$200,445)</u>	<u>(\$200,445)</u>	<u>977,680</u>
Expenditures include:					
Expended					
Encumbered					
Total					
	473,977		<u>3,391,641</u>		
			<u>\$3,865,618</u>		

Note 1: As of March 31, 2018, the fund balance has been allocated to 32 special projects.

City of Little Rock, Arkansas
 Monthly Financial Report
 2014 TIF #1 Capital Improvement Bond
 For the Period Ended March 31, 2018
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
REVENUES:					
1 Interest income	\$0	\$0	\$380	\$380	\$13
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>380</u>	<u>380</u>	<u>13</u>
EXPENDITURES:					
4 Public Works	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	380	380	13
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	380	380	13
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>194</u>	<u>194</u>	<u>4</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$573</u>	<u>\$573</u>	<u>\$17</u>

Expenditures include:	
Expended	-
Encumbered	-
	<u> </u>
Total	<u>\$0</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 TIF - Port Authority Fund
 For the Period Ended March 31, 2018
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
REVENUES:					
1 General Property Taxes	\$0	\$0	\$4,450	\$4,450	\$5,360
2 Interest income	0	0	4,431	4,431	7,932
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>8,881</u>	<u>8,881</u>	<u>13,292</u>
EXPENDITURES:					
5 Street & Drainage	0	0	0	0	476,954
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>476,954</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	8,881	8,881	(463,663)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	8,881	8,881	(463,663)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>322,027</u>	<u>322,027</u>	<u>700,453</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$330,908</u>	<u>\$330,908</u>	<u>\$236,790</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2009A Parks & Recreation Debt Service Fund
 For the Period Ended March 31, 2018
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	1,308,100
3 Interest income	0	0	1,525	1,525	2,740
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,525</u>	<u>1,525</u>	<u>1,310,840</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	0	0	849,785
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>849,785</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,525	1,525	461,055
OTHER FINANCING SOURCES (USES):					
9 Bond Proceeds	0	0	0	0	0
10 Bond Reoffering Premium	0	0	0	0	0
11 Discount on Bonds Issued	0	0	0	0	0
12 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
13 Transfer In	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,525	1,525	461,055
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,245,988</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,526</u>	<u>\$1,526</u>	<u>\$2,707,043</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2007 Infrastructure Debt Service Fund
 For the Period Ended March 31, 2018
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$0	\$0	\$1,438,375
2 Interest income	0	0	116	116	468
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>116</u>	<u>116</u>	<u>1,438,843</u>
EXPENDITURES:					
4 Issuance Cost	0	0	0	0	0
5 Debt Service	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	116	116	1,438,843
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Bond Reoffering Premium	0	0	0	0	0
10 Discount on Bonds Issued	0	0	0	0	0
11 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
12 Transfer In	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	116	116	1,438,843
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>327</u>	<u>327</u>	<u>43,799</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$443</u>	<u>\$443</u>	<u>\$1,482,642</u>

City of Little Rock, Arkansas
Monthly Financial Report
2002 CIP Junior Lien Bonds Debt Service Fund
For the Period Ended March 31, 2018
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$0	\$0	\$322,838
2 Interest income	0	0	45	45	222
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>45</u>	<u>45</u>	<u>323,059</u>
EXPENDITURES:					
4 Debt Service	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	45	45	323,059
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Bond Reoffering Premium	0	0	0	0	0
9 Discount on Bonds Issued	0	0	0	0	0
10 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
11 Transfer In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	45	45	323,059
9 EXPENDITURES AND OTHER FINANCING USES	0	0	45	45	323,059
10 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>41</u>	<u>41</u>	<u>19,535</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$86</u>	<u>\$86</u>	<u>\$342,595</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2012 Library Improvement Bonds Debt Service Fund
 For the Period Ended March 31, 2018
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$1,248,349
2 Interest Income	0	0	1,947	1,947	2,463
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,947</u>	<u>1,947</u>	<u>1,250,811</u>
EXPENDITURES:					
4 Debt Service	0	0	0	0	3,216,404
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,216,404</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,947	1,947	(1,965,592)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Payment to Refunded Bond Escrow Agent	0	0	(1)	(1)	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,946	1,946	(1,965,592)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>423,074</u>	<u>423,074</u>	<u>3,879,796</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$425,020</u>	<u>\$425,020</u>	<u>\$1,914,203</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2015 Library Improvement Bonds Debt Service Fund
 For the Period Ended March 31, 2018
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$1,363,413	\$1,363,413	\$1,230,349
2 Interest Income	0	0	5,161	5,161	1,429
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,368,574</u>	<u>1,368,574</u>	<u>1,231,777</u>
EXPENDITURES:					
4 Debt Service	0	0	1,716,006	(1,716,006)	2,462,306
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,716,006</u>	<u>(1,716,006)</u>	<u>2,462,306</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(347,432)	(347,432)	(1,230,529)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(347,432)	(347,432)	(1,230,529)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>3,658,339</u>	<u>3,658,339</u>	<u>3,057,407</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,310,906</u>	<u>\$3,310,906</u>	<u>\$1,826,878</u>

City of Little Rock, Arkansas
 Monthly Financial Report
 2013 Capital Improvement Bonds Debt Service Fund
 For the Period Ended March 31, 2018
 (Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Mar 31, 2017 <u>Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$4,544,638	\$4,544,638	\$4,124,943
2 Interest Income	0	0	37,028	37,028	11,937
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>4,581,666</u>	<u>4,581,666</u>	<u>4,136,880</u>
EXPENDITURES:					
5 Debt Service	0	0	0	0	3,400
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,400</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	4,581,666	4,581,666	4,133,480
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	4,581,666	4,581,666	4,133,480
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>13,029,423</u>	<u>13,029,423</u>	<u>12,363,961</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$17,611,090</u>	<u>\$17,611,090</u>	<u>\$16,497,441</u>

City of Little Rock, Arkansas
Monthly Financial Report
2017 Capital Improvement Refunding Revenue Bond
For the Period Ended March 31, 2018
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Mar 31, 2017 <u>Unaudited</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$557,237	\$557,237	\$0
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	18	18	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>557,255</u>	<u>557,255</u>	<u>0</u>
EXPENDITURES:					
5 Issuance Cost	0	0	0	0	0
6 Debt Service	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	557,255	557,255	0
OTHER FINANCING SOURCES (USES):					
9 Bond Proceeds	0	0	0	0	0
10 Bond Reoffering Premium	0	0	0	0	0
11 Discount on Bonds Issued	0	0	0	0	0
12 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
13 Transfer In	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
15 EXPENDITURES AND OTHER FINANCING USES	0	0	557,255	557,255	0
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,569</u>	<u>1,569</u>	<u>0</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$558,824</u>	<u>\$558,824</u>	<u>\$0</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors at its meeting on April 24, 2018.

City of Little Rock, Arkansas
 Monthly Financial Report
 2014 TIF #1 Capital Improvement Bonds Debt Service Fund
 For the Period Ended March 31, 2018
 (Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$16,584	\$16,584	\$19,809
2 Interest Income	0	0	2,753	2,753	566
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>19,336</u>	<u>19,336</u>	<u>20,375</u>
EXPENDITURES:					
5 Debt Service	0	0	78,450	(78,450)	78,450
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>78,450</u>	<u>(78,450)</u>	<u>78,450</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(59,114)	(59,114)	(58,075)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(59,114)	(59,114)	(58,075)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>377,087</u>	<u>377,087</u>	<u>247,279</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$317,974</u>	<u>\$317,974</u>	<u>\$189,203</u>

City of Little Rock, Arkansas
Monthly Financial Report
2017 Library Refunding Bond Fund
For the Period Ended March 31, 2018
(Unaudited)

	<u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable <u>(Unfavorable)</u>	Mar 31, 2017 <u>Unaudited</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$1,363,413	\$1,363,413	\$0
2 Franchise Fees	0	0	0	0	0
3 Charges for Services	0	0	0	0	0
4 Interest income	0	0	7,369	7,369	0
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,370,782</u>	<u>1,370,782</u>	<u>0</u>
EXPENDITURES:					
6 Issuance Cost	0	0	0	0	0
7 Debt Service	0	0	0	0	0
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,370,782	1,370,782	0
OTHER FINANCING SOURCES (USES):					
10 Bond Proceeds	0	0	0	0	0
11 Bond Reoffering Premium	0	0	0	0	0
12 Discount on Bonds Issued	0	0	0	0	0
13 Payment to Refunded Bond Escrow Agent	0	0	0	0	0
14 Transfer In	0	0	0	0	0
15 Transfers Out	0	0	0	0	0
16 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,370,782	1,370,782	0
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>287,323</u>	<u>287,323</u>	<u>0</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,658,105</u>	<u>\$1,658,105</u>	<u>\$0</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on June 29, 2018.

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended March 31, 2018
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
OPERATING REVENUES:					
1 Charges for services	\$13,039,336	\$3,259,834	\$3,124,390	(\$135,444)	\$2,837,687
2 Interest Income	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>13,039,336</u>	<u>3,259,834</u>	<u>3,124,390</u>	<u>(135,444)</u>	<u>2,837,687</u>
OPERATING EXPENSES:					
4 Personnel Services	3,836,759	959,190	872,989	86,201	843,651
5 Supplies and materials	5,407,465	1,351,866	1,027,384	324,482	981,545
6 Services and other expenses	2,908,902	727,226	347,545	379,680	448,514
7 Repairs and maintenance	635,765	158,941	66,349	92,593	2,020
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	284,900	71,225	78,735	(7,510)	70,621
10 TOTAL OPERATING EXPENSES	<u>13,073,791</u>	<u>3,268,448</u>	<u>2,393,002</u>	<u>875,446</u>	<u>2,346,350</u>
11 OPERATING INCOME/(LOSS)	<u>(34,455)</u>	<u>(8,614)</u>	<u>731,388</u>	<u>740,001</u>	<u>491,337</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	34,455	8,614	28,956	20,342	17,013
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Gain (loss) on disposal of fixed assets	0	0	0	0	0
16 Other, net	0	0	0	0	0
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>760,344</u>	<u>760,344</u>	<u>508,350</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	0	0	0	0	0
20 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>760,344</u>	<u>760,344</u>	<u>508,350</u>
21 BEGINNING NET POSITION	<u>5,837,389</u>	<u>5,837,389</u>	<u>5,837,389</u>	<u>0</u>	<u>5,235,180</u>
22 ENDING NET POSITION	<u><u>\$5,837,389</u></u>	<u><u>\$5,837,389</u></u>	<u><u>\$6,597,733</u></u>	<u><u>\$760,344</u></u>	<u><u>\$5,743,530</u></u>

Analysis of Net Position

Cash	
Operating	\$2,916,064
Debt Reserve	-
Receivable	24,205
Inventory	489,076
Capital Assets, net	3,467,913
Other Assets	359,894
Liabilities	<u>(659,419)</u>
Net Position	<u><u>\$6,597,733</u></u>

City of Little Rock, Arkansas
Monthly Financial Report
Vehicle Storage Facility Fund
For the Period Ended March 31, 2018
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2017 Unaudited
OPERATING REVENUES:					
1 Licenses and permits	\$20,400	\$5,100	\$8,300	\$3,200	\$16,320
2 Charges for services	1,314,965	328,741	540,938	212,197	333,448
3 Other	0	0	0	0	0
4 TOTAL OPERATING REVENUES	<u>1,335,365</u>	<u>333,841</u>	<u>549,238</u>	<u>215,397</u>	<u>349,768</u>
OPERATING EXPENSES:					
5 Personnel Services	718,787	179,697	178,070	1,627	172,736
6 Supplies and materials	33,937	8,484	14,601	(6,117)	6,059
7 Services and other expenses	533,550	133,388	129,368	4,020	95,571
8 Repairs and maintenance	22,091	5,523	7,996	(2,473)	4,773
9 Capital outlay	0	0	0	0	0
10 Depreciation and amortization	27,000	6,750	5,450	1,300	6,729
11 Refunds	0	0	223	(223)	1,365
12 TOTAL OPERATING EXPENSES	<u>1,335,365</u>	<u>333,841</u>	<u>335,707</u>	<u>(1,643)</u>	<u>287,233</u>
13 OPERATING INCOME/(LOSS)	0	0	213,531	213,754	62,535
NONOPERATING REVENUES/(EXPENSES):					
14 Investment income	0	0	0	0	0
15 Grants received	0	0	0	0	0
16 Interest expense	0	0	0	0	0
17 Gain (loss) on disposal of fixed assets	0	0	0	0	0
18 Other, net	0	0	0	0	0
19 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>213,531</u>	<u>213,754</u>	<u>62,535</u>
OPERATING TRANSFERS:					
20 Operating transfers in	0	0	0	0	0
21 Operating transfers out	0	0	0	0	0
22 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>213,531</u>	<u>213,754</u>	<u>62,535</u>
23 BEGINNING NET POSITION	<u>(861,445)</u>	<u>(861,445)</u>	<u>(861,445)</u>	<u>0</u>	<u>(968,523)</u>
24 ENDING NET POSITION	<u><u>(\$861,445)</u></u>	<u><u>(\$861,445)</u></u>	<u><u>(\$647,914)</u></u>	<u><u>\$213,754</u></u>	<u><u>(\$905,988)</u></u>

Analysis of Net Position

Cash	
Operating	(\$555,100)
Debt Reserve	0
Receivable	0
Inventory	0
Capital Assets, net	94,799
Other Assets	13,516
Liabilities	<u>(201,128)</u>
Net Position	<u><u>(\$647,914)</u></u>

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Fund
For the Period Ended March 31, 2018
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2017 Unaudited
OPERATING REVENUES:					
1 Charges for services	\$17,839,800	\$4,459,950	\$4,496,839	\$36,889	\$4,472,131
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>17,839,800</u>	<u>4,459,950</u>	<u>4,496,839</u>	<u>36,889</u>	<u>4,472,131</u>
OPERATING EXPENSES:					
4 Personnel Services	5,650,399	1,412,600	1,312,280	100,320	1,254,645
5 Supplies and materials	1,674,530	418,633	184,214	234,419	184,136
6 Services and other expenses	3,601,622	900,406	611,055	289,351	491,166
7 Repairs and maintenance	3,503,438	875,860	821,901	53,959	802,446
8 Closure & Postclosure Costs	247,945	61,986	54,997	6,990	56,086
9 Capital outlay	0	0	0	0	0
10 Depreciation and amortization	2,563,300	640,825	607,054	33,771	397,054
11 TOTAL OPERATING EXPENSES	<u>17,241,234</u>	<u>4,310,309</u>	<u>3,591,500</u>	<u>718,809</u>	<u>3,185,532</u>
12 OPERATING INCOME/(LOSS)	598,566	149,642	905,339	755,698	1,286,599
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	127,000	31,750	180,839	149,089	139,117
14 Grants received	0	0	0	0	0
15 Interest expense	(73,696)	(18,424)	(20,916)	(2,492)	(24,708)
16 Principal	0	0	0	0	0
17 Gain (loss) on disposal of fixed assets	0	0	0	0	0
18 Other, net	1,356,293	339,073	(402)	(339,475)	435,925
19 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>2,008,163</u>	<u>502,041</u>	<u>1,064,861</u>	<u>562,820</u>	<u>1,836,933</u>
OPERATING TRANSFERS:					
20 Bond transfers in	0	0	0	0	0
21 Operating transfers in	0	0	0	0	0
22 Operating transfers out	(1,581,764)	(395,441)	(1,581,764)	(1,186,323)	(1,521,580)
23 NET INCOME/(LOSS)	<u>426,399</u>	<u>106,600</u>	<u>(516,903)</u>	<u>(623,503)</u>	<u>315,353</u>
24 BEGINNING NET POSITION	<u>26,092,296</u>	<u>26,092,296</u>	<u>26,092,296</u>	<u>0</u>	<u>24,396,973</u>
25 ENDING NET POSITION	<u>\$26,518,695</u>	<u>\$26,198,896</u>	<u>\$25,575,393</u>	<u>(\$623,503)</u>	<u>\$24,712,325</u>

Analysis of Net Position

Cash	
Operating	\$12,190,810
Debt Reserve	608,678
Receivable	2,917,052
Inventory	0
Capital Assets, net	17,539,599
Other Assets	100,657
Liabilities	<u>(7,781,403)</u>
Net Position	<u>\$25,575,393</u>

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended March 31, 2018
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar 31, 2017 Unaudited
OPERATING REVENUES:					
1 Statehouse Parking	\$916,000	\$229,000	\$217,486	(\$11,514)	\$174,219
2 RiverMarket Parking	845,000	211,250	186,761	(24,489)	151,924
3 Business Licenses	265,100	66,275	311,718	245,443	265,085
4 Street Repairs	243,900	60,975	65,944	4,969	50,601
5 Parking Meters	463,800	115,950	111,747	(4,203)	113,885
6 Other	0	0	0	0	0
7 TOTAL OPERATING REVENUES	<u>2,733,800</u>	<u>683,450</u>	<u>893,658</u>	<u>210,208</u>	<u>755,714</u>
OPERATING EXPENSES:					
8 Statehouse Parking	654,840	163,710	182,159	(18,449)	124,971
9 RiverMarket Parking	665,507	166,377	185,127	(18,750)	164,761
10 Repairs and maintenance	0	0	0	0	0
11 Other	128,000	32,000	0	32,000	0
12 Depreciation and amortization	269,097	67,274	67,274	0	67,274
13 TOTAL OPERATING EXPENSES	<u>1,717,444</u>	<u>429,361</u>	<u>434,560</u>	<u>(5,199)</u>	<u>357,006</u>
14 OPERATING INCOME/(LOSS)	<u>1,016,356</u>	<u>254,089</u>	<u>459,097</u>	<u>205,008</u>	<u>398,709</u>
NONOPERATING REVENUES/(EXPENSES):					
15 Investment income	13,400	3,350	17,447	14,097	10,884
16 Debt Service	0	0	0	0	0
17 Interest expense	(406,527)	(101,632)	(107,795)	(6,164)	(117,996)
18 Principal	0	0	0	0	0
19 Gain (loss) on disposal of fixed assets	0	0	0	0	0
20 Other, net	(28,501)	(7,125)	(9,905)	(2,779)	0
21 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>594,728</u>	<u>148,682</u>	<u>358,844</u>	<u>210,162</u>	<u>291,597</u>
OPERATING TRANSFERS:					
22 Operating transfers in	0	0	0	0	0
23 Operating transfers out	(359,026)	(89,757)	0	89,757	0
24 NET INCOME/(LOSS)	<u>235,702</u>	<u>58,926</u>	<u>358,844</u>	<u>299,919</u>	<u>291,597</u>
25 BEGINNING NET POSITION	<u>1,374,702</u>	<u>1,374,702</u>	<u>1,374,702</u>	<u>0</u>	<u>1,121,286</u>
26 ENDING NET POSITION	<u>\$1,610,404</u>	<u>\$1,433,628</u>	<u>\$1,733,546</u>	<u>\$299,919</u>	<u>\$1,412,883</u>

Analysis of Net Position

Cash	
Operating	\$1,084,309
Debt Reserve	1,462,282
Receivable	37,534
Inventory	0
Capital Assets, net	6,379,509
Other Assets	277,221
Liabilities	<u>(7,507,309)</u>
Net Position	<u>\$1,733,546</u>

City of Little Rock, Arkansas
Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended March 31, 2018
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	0	0	0	0	0
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	0	0	0
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15 Other Deductions	0	0	0	0	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,574,058</u>	<u>1,574,058</u>	<u>1,744,382</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,574,058</u>	<u>\$1,574,058</u>	<u>\$1,744,382</u>

Note 1: Administration of the Police Pension and Relief Fund was transferred to LOPFI in December 2013.

City of Little Rock, Arkansas
Monthly Financial Report
Fire Pension and Relief Fund
For the Period Ended March 31, 2018
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$125,767	\$125,767	\$125,767
2 Plan members	0	0	767	767	767
3 General property taxes	0	0	343,881	343,881	307,207
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>470,415</u>	<u>470,415</u>	<u>433,741</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(870,463)	(870,463)	1,429,096
8 Interest and dividends	0	0	206,543	206,543	223,461
9	0	0	(663,920)	(663,920)	1,652,557
10 Less investment expense	0	0	(54,958)	(54,958)	0
11 Net investment income (loss)	0	0	(718,878)	(718,878)	1,652,557
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(248,463)</u>	<u>(248,463)</u>	<u>2,086,298</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	3,361,532	(3,361,532)	3,280,048
14 Administrative expenses	0	0	9,758	(9,758)	57,099
15	0	0	3,371,289	(3,371,289)	3,337,147
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>(3,619,753)</u>	<u>(3,619,753)</u>	<u>(1,250,849)</u>
OPERATING TRANSFERS:					
17 Operating transfers in	0	0	(329)	329	0
18 Operating transfers out	0	0	0	0	0
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(3,620,081)</u>	<u>(3,620,081)</u>	<u>(1,250,849)</u>
20 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>58,037,245</u>	<u>58,037,245</u>	<u>58,672,228</u>
21 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$54,417,164</u>	<u>\$54,417,164</u>	<u>\$57,421,379</u>

Note 1: Net Position includes \$6,370,249 held in the DROP (deferred retirement option program) account.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended March 31, 2018
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
ADDITIONS:					
Contributions:					
1	\$0	\$0	\$701,854	\$701,854	\$0
2	0	0	0	0	1,089
3	0	0	0	0	0
4	0	0	0	0	0
5	0	0	1,503	1,503	1,317
6	<u>0</u>	<u>0</u>	<u>703,357</u>	<u>703,357</u>	<u>2,406</u>
Investment income (loss):					
7	0	0	(157,008)	(157,008)	478,856
8	0	0	57,289	57,289	56,901
9	0	0	(99,719)	(99,719)	535,757
10	0	0	(23,467)	(23,467)	0
11	0	0	(123,186)	(123,186)	535,757
12	<u>0</u>	<u>0</u>	<u>580,171</u>	<u>580,171</u>	<u>538,163</u>
DEDUCTIONS:					
13	0	0	433,154	(433,154)	436,702
14	0	0	0	0	18,927
15	<u>0</u>	<u>0</u>	<u>433,154</u>	<u>(433,154)</u>	<u>455,629</u>
16	0	0	147,017	147,017	82,534
17	<u>0</u>	<u>0</u>	<u>12,837,971</u>	<u>12,837,971</u>	<u>12,120,598</u>
18	<u>\$0</u>	<u>\$0</u>	<u>\$12,984,988</u>	<u>\$12,984,988</u>	<u>12,203,132</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on June 29, 2018.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended March 31, 2018
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
ADDITIONS:					
Contributions:					
1	Employer	\$0	\$0	\$30,429	\$36,238
2	Plan members	0	0	18,057	20,314
3	General property taxes	0	0	0	0
4	State insurance turnback and guarantee fund	0	0	0	0
5	Other	0	0	1,606	1,837
6	Total Contributions	<u>0</u>	<u>0</u>	<u>50,092</u>	<u>58,390</u>
Investment income (loss):					
7	Net increase (decrease) in fair value of investments	0	0	(247,846)	708,684
8	Interest and dividends	0	0	74,494	68,238
9		<u>0</u>	<u>0</u>	<u>(173,351)</u>	<u>776,922</u>
10	Less investment expense	0	0	(15,844)	(15,872)
11	Net investment income (loss)	0	0	(189,196)	761,050
12	TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(139,104)</u>	<u>819,439</u>
DEDUCTIONS:					
13	Benefits paid directly to participants	0	0	265,173	286,824
14	Administrative expenses	0	0	0	0
15	TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>265,173</u>	<u>286,824</u>
16	NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(404,277)</u>	<u>532,616</u>
17	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>18,795,267</u>	<u>17,816,452</u>
18	NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$18,390,990</u>	<u>\$18,349,067</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended March 31, 2018
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$234,323	\$234,323	\$280,727
2 Plan members	0	0	39,809	39,809	51,301
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>274,132</u>	<u>274,132</u>	<u>332,028</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	3,397	3,397	385,795
8 Interest and dividends	0	0	0	0	0
9	<u>0</u>	<u>0</u>	<u>3,397</u>	<u>3,397</u>	<u>385,795</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	3,397	3,397	385,795
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>277,529</u>	<u>277,529</u>	<u>717,823</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	469,284	(469,284)	73,757
14 Administrative expenses	0	0	0	0	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>469,284</u>	<u>(469,284)</u>	<u>73,757</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(191,755)</u>	<u>(191,755)</u>	<u>644,067</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,208,243</u>	<u>8,208,243</u>	<u>7,640,198</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$8,016,488</u>	<u>\$8,016,488</u>	<u>\$8,284,264</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the 401 (a) Pension Fund.

City of Little Rock, Arkansas
Monthly Financial Report
Health Management Trust Fund
For the Period Ended March 31, 2018
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	436,467	436,467	531,555
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>436,467</u>	<u>436,467</u>	<u>531,555</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(65,831)	(65,831)	65,290
8 Interest and dividends	0	0	20,116	20,116	15,625
9	<u>0</u>	<u>0</u>	<u>(45,715)</u>	<u>(45,715)</u>	<u>80,915</u>
10 Less investment expense	0	0	(10,898)	(10,898)	0
11 Net investment income (loss)	0	0	(56,614)	(56,614)	80,915
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>379,853</u>	<u>379,853</u>	<u>612,470</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	8,914
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,914</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>379,853</u>	<u>379,853</u>	<u>603,555</u>
17 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>4,350,679</u>	<u>4,350,679</u>	<u>3,575,346</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$4,730,533</u>	<u>\$4,730,533</u>	<u>\$4,178,901</u>

This Monthly Financial Report was distributed to the Little Rock Board of Directors on June 29, 2018.

City of Little Rock, Arkansas
Monthly Financial Report
2014 Defined Benefit Plan
For the Period Ended March 31, 2018
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2017 Unaudited</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$1,073,927	\$1,073,927	\$1,013,041
2 Plan members	0	0	469,148	469,148	548,462
3 Participant Directed Transfer	0	0	729,141	729,141	0
4 General property taxes	0	0	0	0	0
5 State insurance turnback and guarantee fund	0	0	0	0	0
6 Other	0	0	0	0	5,098
7 Total Contributions	<u>0</u>	<u>0</u>	<u>2,272,215</u>	<u>2,272,215</u>	<u>1,566,600</u>
Investment income (loss):					
8 Net increase (decrease) in fair value of investments	0	0	(\$660,313)	(660,313)	1,462,225
9 Interest and dividends	0	0	218,811	218,811	201,785
10	0	0	(441,501)	(441,501)	1,664,010
11 Less investment expense	0	0	(77,952)	(77,952)	(65,491)
12 Net investment income (loss)	0	0	(519,453)	(519,453)	1,598,519
13 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,752,762</u>	<u>1,752,762</u>	<u>3,165,120</u>
DEDUCTIONS:					
14 Benefits paid directly to participants	0	0	187,025	(187,025)	180,330
15 Administrative expenses	0	0	0	0	0
16 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>187,025</u>	<u>(187,025)</u>	<u>180,330</u>
17 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>1,565,737</u>	<u>1,565,737</u>	<u>2,984,790</u>
18 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>53,127,792</u>	<u>53,127,792</u>	<u>42,715,130</u>
19 NET POSITION HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$54,693,529</u>	<u>\$54,693,529</u>	<u>\$45,699,920</u>

Note: The City implemented a new defined benefit plan for non-uniform employees in 2014. Employees were given the option to purchase prior service credit by rolling over assets from the Non-Uniform Defined Contribution Fund, the 401(a) Pension Fund, and other available sources.

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended March 31, 2018
(Unaudited)

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenditures means decreases in net financial resources under the current financial resources measurement focus, and pertains to payment of normal operating payments and encumbrances. Expenditures are measured in governmental fund accounting.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Fund Balance means the difference between assets and liabilities reported in the governmental fund. The Fund Balance is the excess of revenue or expenditures that has accumulated since the inception of the fund.

Note: The financials reports for all funds are prepared using the accrual basis of accounting.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended March 31, 2018

Fund	Accounts Payable	Wages and Benefits Payable	Other Payables	Deferred Revenues	Revenue Bonds Payable	Total Payables Total	Encumbrances
100 General	311,747	8,295,803	1,581,334	30,301,503		40,490,388	357,092
108 General - Special Projects			591	549,958		550,549	3,177,026
110 Seized Money			234,553			234,553	5,608
140 Franchise Fee Collection						0	0
200 Street				6,080,946		6,080,946	211,703
205 Street - Special Projects						0	1,719,413
210 Special Projects				9,088		9,088	541,708
220 911	149,372					149,372	3,584
230 CDBG						0	56,798
240 HIPP						0	602,807
250 NHSP						0	0
270 Grants				949,779		949,779	1,842,959
310 Issuance and Reserve Fund						0	0
323 2012 Library Improvement Bonds						0	0
324 2015 Library Improvement Bonds						0	0
325 Short Term Financing Capital Improvements						0	1,137,747
326 2012-2021 Capital Project Fund						0	8,187,585
330 2013 Capital Improvement Bond						0	3,391,641
351 TIF #1 2014 Capital Improvement Bond						0	0
352 TIF - Port Authority				160,785		160,785	0
505 2009 Parks & Rec Debt Service Fund						0	0
506 2007 Infrastructure Debt Service						0	0
509 2002 CIP Jr. Lien Bonds						0	0
523 2012 Library Improvement Bonds Debt Service						0	0
524 2015 Library Improvement Bonds Debt Service				3,801,235		3,801,235	0
530 2013 Improvement Bonds Debt Service Fund				12,685,394		12,685,394	0
540 2017 Capital Improvement Refunding Revenue Bond						0	0
551 TIF #1 2014 Cap Improvement Bond Debt Service				392,313		392,313	0
560 2017 Library Refunding Bond Fund	4,500			3,801,235		3,805,735	0
600 Fleet			550,103			550,103	0
601 Vehicle Storage Facility	5,382		125,229	52,300		182,911	0
603 Waste Disposal	7,880		6,172,957	0	1,455,000	7,635,837	0
612 Rivermarket Garage Fund			95,126	147,181	7,265,000	7,507,308	0
800 Police Pension						0	0
801 Fire Pension						(22)	0
803 Non-Uniform Defined Benefit	1,750					1,750	0
804 Non-Uniform Defined Contribution						0	0
805 401 (a) Pensions						0	0
806 Health Management Trust Fund						0	0
807 2014 DB Plan						0	0
940 Accounts Payable Clearing Fund	256,793					256,793	0
Totals	737,424	8,295,782	8,759,894	58,931,716	8,720,000	85,444,816	21,235,671

**SUMMARY OF BOND INDEBTEDNESS
For the month ended March 31, 2018**

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/17</u>	<u>BONDS ISSUED 2018</u>	<u>PRINCIPAL PAID IN 2018</u>	<u>BONDS RETIRED 2018</u>	<u>PRINCIPAL BALANCE AT 03/31/18</u>	<u>INTEREST PAID IN 2018</u>
2015 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	\$36,620,000	3/1/2038	2.05% - 4.00%	\$34,625,000	\$0	\$1,185,000	\$0	\$33,440,000	\$531,006
2017 Library Construction and Refunding Bonds	Regions Bank (Paying Agent & Registrar)	15,925,000	3/1/2027	1.50% - 5.00%	15,925,000	0	0	0	15,925,000	0
2013 Limited Tax Capital Improvement	First Security Bank (Paying Agent & Registrar)	58,105,000	4/1/2033	1.00% - 5.00%	18,810,000	0	0	0	18,810,000	0
2014 Tax Increment Improvement Bonds (Redevelopment District No	Regions Bank	2,615,000	3/1/2036	6.00%	2,615,000	0	0	0	2,615,000	78,450
<u>REVENUE BONDS</u>										
2003 Capital Improvement and Refunding-Parking Projects	U.S. Bank	11,855,000	7/1/2028	1.50% - 5.30%	7,265,000	0	0	0	7,265,000	106,634
2007 Waste Disposal Revenue Bond	Citizens Bank	3,400,000	5/1/2022	5.30% - 5.87%	1,455,000	0	0	0	1,455,000	20,916
2017 Capital Improvement and Refunding Revenue Bonds	First Security Bank	17,875,000	10/1/2033	2.00% - 5.00%	17,875,000	0	0	0	17,875,000	0
<u>TEMPORARY NOTE</u>										
2013 Temporary Note	USBank	7,700,000	7/30/2018	1.61%	1,589,444	0	0	0	1,589,444	0
2014 Temporary Note	Branch Banking and Trust Company	5,916,000	6/27/2019	1.46%	2,418,044	0	0	0	2,418,044	0
2015 Temporary Note	First Security Bank	5,910,000	6/24/2020	1.81%	3,609,230	0	0	0	3,609,230	0
2016 1st Temporary Note	Banc of America Public Capital Corp.	4,525,000	6/10/2021	1.54%	3,646,859	0	0	0	3,646,859	0
2016 A&P Temporary Note	Simmons First National Bank	2,850,000	10/25/2021	1.89%	2,301,143	0	0	0	2,301,143	0
2016 2nd Temporary Note	Relyance Bank	4,603,000	12/22/2021	1.85%	3,715,833	0	0	0	3,715,833	0
2017 Temporary Note	Signiture Public Funding	\$5,250,000	8/8/2022	1.81%	5,250,000	0	0	0	5,250,000	0
Grand Total		\$183,149,000			\$121,100,552	\$0	\$1,185,000	\$0	\$119,915,552	\$737,006