

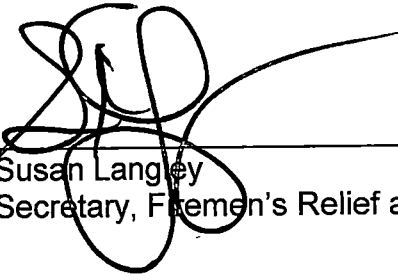
Firemen's Relief and Pension Fund Board Meeting
August 23, 2018
9:00 AM

The Board of Trustees of the Firemen's Relief and Pension Fund of the City of Little Rock, Arkansas, met at 9:00 AM in the Sister Cities Conference Room located at 500 West Markham Street, City Hall. Chair Bruce Moore called the meeting to order.

1. Roll Call:
Members Present: Bernard Sherwood; Jeff Cary; Johnny Chiaro; Jimmy Taylor; Tobey Hoffman; Bruce Moore; and Susan Langley
City Personnel Present: Sara Lenehan; Debbie Pharr; Kim Chavis
Others Present: Retired Firefighter Bill Lundy and Retired Firefighter Larry Lowe
2. Approval of Minutes from the August 9, 2018, Special Called Meeting: Mr. Chiaro made the motion, seconded by Mr. Taylor, to approve the minutes of the August 9, 2018, Special Called Meeting. By unanimous voice vote of the Board Members present, the minutes of the August 9, 2018, Special Called Meeting were approved.
3. Financial Reports for July 2018 (Copy of Financial Report filed in the City Clerk's Office): Mr. Sherwood made the motion, seconded by Mr. Taylor, to table the July Financial Report. By unanimous voice vote of the Board Members present, the July Financial Report was tabled.
4. Removal from the Pension Rolls: Removal of Karen Hampton, effective August 18, 2018, Mr. Chiaro made the motion, seconded by Mr. Sherwood, to remove Karen Hampton from the Pension Roll. By unanimous voice vote of the Board Members present, Karen Hampton was removed from the Pension Roll.
5. Legal Issues: Ms. Chavis distributed a draft resolution that would extend the Eligibility of Benefits of the Surviving Spouse of Deferred Retirement Option Plan (DROP) Participants. The resolution stated that if a Firefighter married on or after the date on which he/she entered the DROP, but before employment with the Department was terminated, the Firefighter's surviving spouse would be eligible to receive survivor benefits as provided under Arkansas State Code. Mr. Chiaro made the motion, seconded by Mr. Taylor to approve and accept the resolution. By unanimous voice vote of the Board Members present, the resolution was approved.
6. Addition to the Pension Rolls: Addition of Jeanette Stephens, effective August 1, 2018, with the benefit amount of \$2,692.07. Mr. Sherwood made the motion, seconded by Mr. Chiaro, to add Jeanette Stephens to the Pension Roll. By unanimous voice vote of the Board Members present, Jeanette Stephens was added to the Pension Roll.

7. Other Business: Discussion was held regarding the fact that once Fire Pension Board voted to consolidate with the Local Pension and Review Board (LOPFI), the Little Rock City Board of Directors would have to approve the consolidation. Ms. Lenehan stated that staff should receive the Actuarial Valuation that was requested from LOPFI's Actuary prior to the September Meeting. Mr. Moore stated that in order to proceed with approval from the Little Rock City Board of Directors, the Fire Pension Board would have to receive the Actuarial and take the official vote of consolidation. Based on the fact that the request for consolidation had to be submitted to LOPFI by October 31, 2018, the Little Rock City Board of Directors would have to vote for approval at their October 16, 2018, meeting. Due to the fact that the minutes from the Fire Pension indicating the vote for consolidation would have to be approved in order to proceed, the Board opted to hold a Special Call Meeting on September 20, 2018, so that the Fire Pension Board could vote on consolidation. The Board will then hold their regular monthly meeting on September 27, 2018, to approve the minutes of the September 20, 2018, meeting. Once the minutes of the September 20, 2018, meeting are approved, the item will be placed on the October 16, 2018, Little Rock City Board of Directors Agenda for approval.

Mr. Taylor made the motion, seconded by Mr. Hoffman, to adjourn the meeting. By unanimous voice vote of the Board Members, the meeting was adjourned at 9:51 AM.



Susan Langley
Secretary, Firemen's Relief and Pension Fund