



Department of Housing and Neighborhood Programs
500 West Markham, Room 120W
Little Rock, AR 72201
Telephone (501) 371-4848

LITTLE ROCK LAND BANK LAND TRANSFER APPLICATION

**To request property from the City of Little Rock Land Bank,
complete this application and attach all requested documentation.**

CONTACT INFORMATION

Name of Applicant: _____

Mailing Address: _____

City, State, Zip: _____

Daytime Phone #: _____ Alternate Phone #: _____

Email Address: _____

Are you a Business or Non-Profit? _____

Name of Business or Non-Profit _____

Are you a Residential Property Developer or Licensed Contractor? _____

HOUSEHOLD SIZE AND ANNUAL INCOME

ONLY applicants applying for property in which **Federal Funds** were used, should complete the household size and annual income questions.

FOR CONTRACTORS and DEVELOPERS: Properties in which **Federal Funds** were used are subject to development restrictions and recipient/homeowner income requirements.

Household Size: _____ **Household Annual Income:** _____

Applicants will be required to submit documentation of total household income

EMPLOYMENT INFORMATION

ONLY applicants applying for property under the **Land Bank Program for City of Little Rock and Little Rock School District Employees**, should complete the employment questions.

Employer: _____

Duration of Employment: _____

PROPERTY INFORMATION

Please review the Land Bank's Available Property Inventory at www.littlerock.gov

1. **What is the Property Address and Parcel No. from the Land Bank Inventory are you interested in acquiring?**

NOTE: If more than three (3) properties are being requested, please attach a separate sheet listing the Property Address and Parcel No. for each additional property.

2. **Purchase Price or Offer:** _____

REDEVELOPMENT PLAN

3. **Provide a statement of the Proposed Use of the property and a detailed description of the Proposed Development and/or Improvements to be made to the property.**

NOTE: Applicants may need to consult with a licensed contractor for construction details and development costs.

[Attach separate sheets as necessary]

4. **Timeframe for Development:** _____

The Development Plan must be completed within two (2) years. If the property is being maintained, an extension can be requested. A deed restriction will be included with properties that are sold or donated and the development is not completed within the allowed time frame. Please review the deed restriction prior to completing this application.

5. **Total Projected Cost of the Development:** _____

REDEVELOPMENT FINANCING

6. **Provide a loan approval letter, construction financing statement, financial statement, or other financial documentation evidencing the ability to finance the proposed development.**

NOTE: Applicants may need to consult with a bank, mortgage company, or credit union to obtain financing options and loan approval.

[Attach Financial Documentation]

CERTIFICATION

To the best of my knowledge, I certify that the information provided in this application is true and accurate.

I authorize the verification of the information listed above.

I understand that false information may be grounds for denying this application.

I understand that applicants developing property as a primary residence or for a similar residential purpose must complete a Homebuyer Counseling Course.

I understand that the Land Bank staff will review this application and confirm that it is in compliance with the Land Bank's Priorities and Policies and all applicable federal, state, and local laws.

By signing this certification you are attesting to the truth of the information you have included in this application.

Signature of Applicant

Date

Please Return This Form To:

**City of Little Rock Land Bank
500 West Markham, Ste. 120 West
Little Rock, AR 72201**
