

Land Bank Commission Minutes

MEETING DATE April 18th, 2018

The meeting was called to order at 12:00 PM by Commissioner Leta Anthony at the Centre at University Park.

COMMISSIONERS ABSENT:

Jennifer Herron

COMMISSIONERS PRESENT:

Mark Leggett
Ken Wade
Leta Anthony
Frances Frazier
Laura McKinney
Angela Neal
Angela McCloyen
Juanita Dodd
Al Moore
Monique Sanders

BOARD MEMBERS AND STAFF

Director Joan Adcock, Director Erma Hendrix, Doug Tapp, Kevin Howard

DECLARATION OF QUORUM -Quorum

PLEDGE OF ALLEGIANCE

APPROVAL OF MINUTES

A motion to approve the March 2018 minutes was made by Commissioner Ken Wade, there was a 2nd by Laura McKinney. Twelve ayes, zero nays, Motion carried.

Staff Report – Doug Tapp

- A. Invest Health- Doug will schedule sub-committee meeting. The meeting will be a formal public meeting. Sub-committee consists of Laura M., Frances F., Angela M., Joan Adcock, Leta A.
- B. Finance Report: General Fund Balance S35A575' 16 2016- \$24,644.79
General Fund Balance S35S748 '17 2017- \$1,615.82
General Fund Balance S35A946 '18 2018- \$217,071.13
CDBG Fund Balance - \$76,117.94
- C. Property Inventory- 90 total properties
- D. Neighborhoods USA Golf Fundraiser next Monday
- E. May 16th LBC meeting, Doug will be at a conference, meeting rescheduled to May 23rd 2018.

Old Business

- A. 2205 Dennison- Purchase –potential CDBG purchase, awaiting city inspector report
- B. 2301 and 2318 S. Martin- Seller agreed to appraised value offer, city board late April
- C. 2021 S. Maple – Seller asking \$26,000.00. Offered 19 plus closing costs. Appraised for \$19,000.00, awaiting response from seller.
- D. 3324 S. Broadway – Purchase- vacant lot- awaiting o/a.

- E. 2016, 2020, 2022 S. Pulaski – Contractor decided the lots will not work for duplexes. Mrs. Springer has sent a list of 14 properties to purchase.
- F. 8312 Colonel Glenn – ready for city board vote
- G. 3415 and 3419 W. 14th St. - Sale - \$2,000.00 each. Mailed copy of deed restriction. Haven't heard back from Mr. Tresvant.
- H. 2701 Barber \$1240.18, 2705 Welch \$910.34, 2818 Welch \$1.00, Purchased at State Commissioner of Lands and Pulaski County Courthouse as potential properties for Jericho Way.

Commissioner Comments on Old Business

Monique Sanders – Can the deed restriction be added to the land transfer application and/or Offer and Acceptance?

Leta Anthony- Jericho Way concerns- Are they sharing case management? Relocation programs for the homeless. Doug stated he is under the impression these individuals have completed a Program at Jericho Way before occupying these potential structures.

Director Erma Hendrix- Asked Doug to get requirements for Jericho Way clients that will occupy structures that the city helps acquire.

New Business

A. **2105 Boyce** – Sale -\$2,026.03 offer from Ben Davis Property Management
Commissioner Angela McCloyen made a motion to accept the offer pending city board approval and a deed restriction. Director Joan Adcock made a 2nd to the motion. Twelve ayes, Zero nays, Motion carried.

Commissioner Comments on 2105 Boyce

Frances Frazier – What is the Land Banks end use intent for sold lots?

Director Erma Hendrix- What restrictions are there on donated and sold property.

Laura McKinney- At the next meeting lets discuss the mission of the Land Bank. Also addressed the CDBG stipulations and federal requirements of the end user.

B. **8013 Brandon** – Potential vacant lot donation to the city.

Commissioner Mark Leggett made a motion to accept the property pending good title and city board approval. A second was made by Commissioner Monique Sanders. Twelve ayes, zero nays, motion carried.

Citizen Communication- Charles Johnson discussed an update for the potential purchase of land bank properties on Cedar St. - 1709, 1719 & 1805 S. Cedar. Also discussed the deed restriction.

Staff Communication- none

Commissioner Communication- Director Adcock discussed the old V.A. building, it has sold.

Adjourn- 1:05 P.M. Commissioner Laura McKinney made a motion to adjourn, a 2nd by Commissioner Angela McCloyen, motion carried. Adjourn.