

CITY OF LITTLE ROCK



2020 Budget Workshop
October 29, 2019

2020 BUDGET PRIORITIES

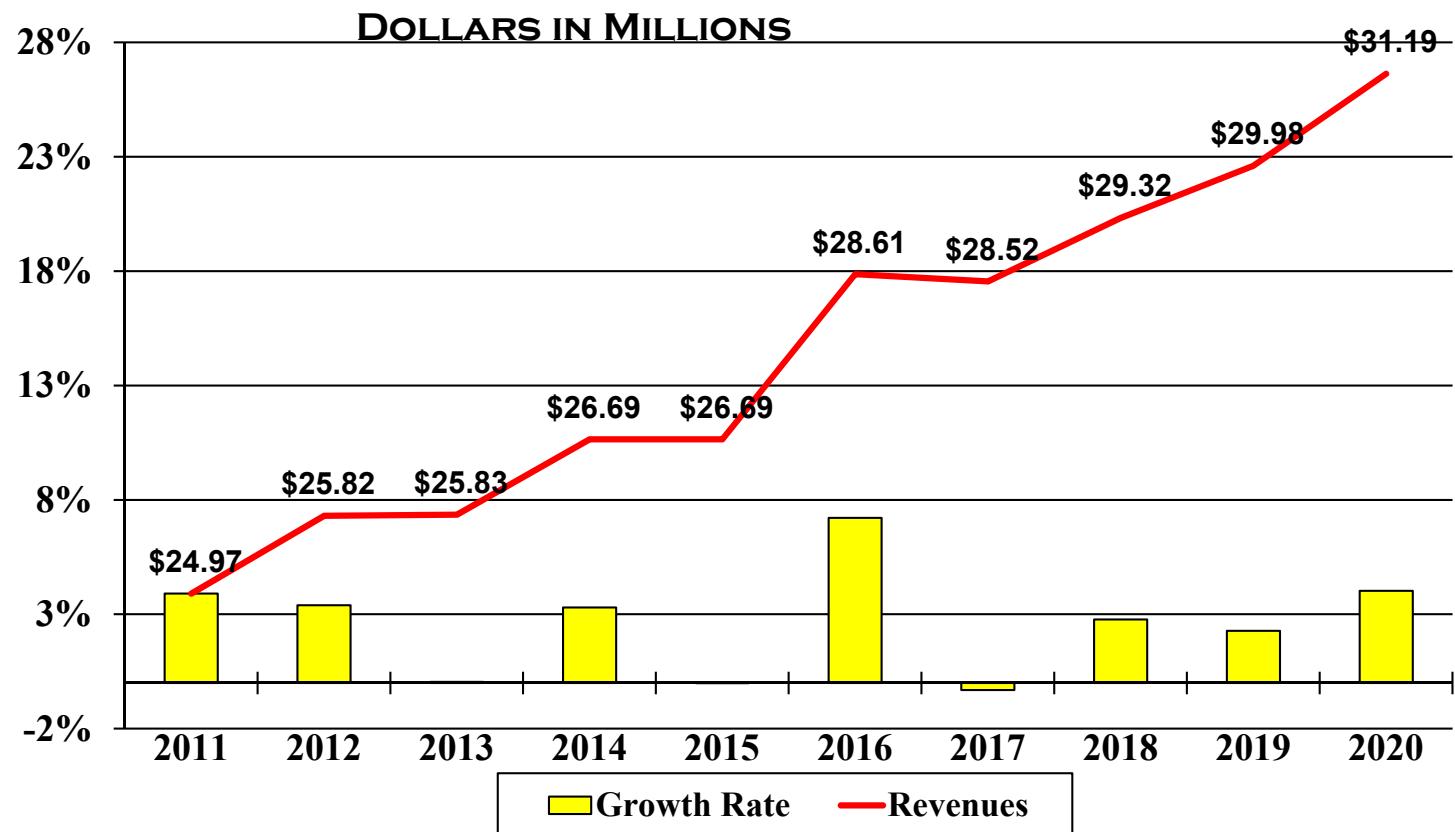
- Quality of Life
- Housing
- Public Safety
- Infrastructure
- Education
- Economic Development

GENERAL FUND REVENUES

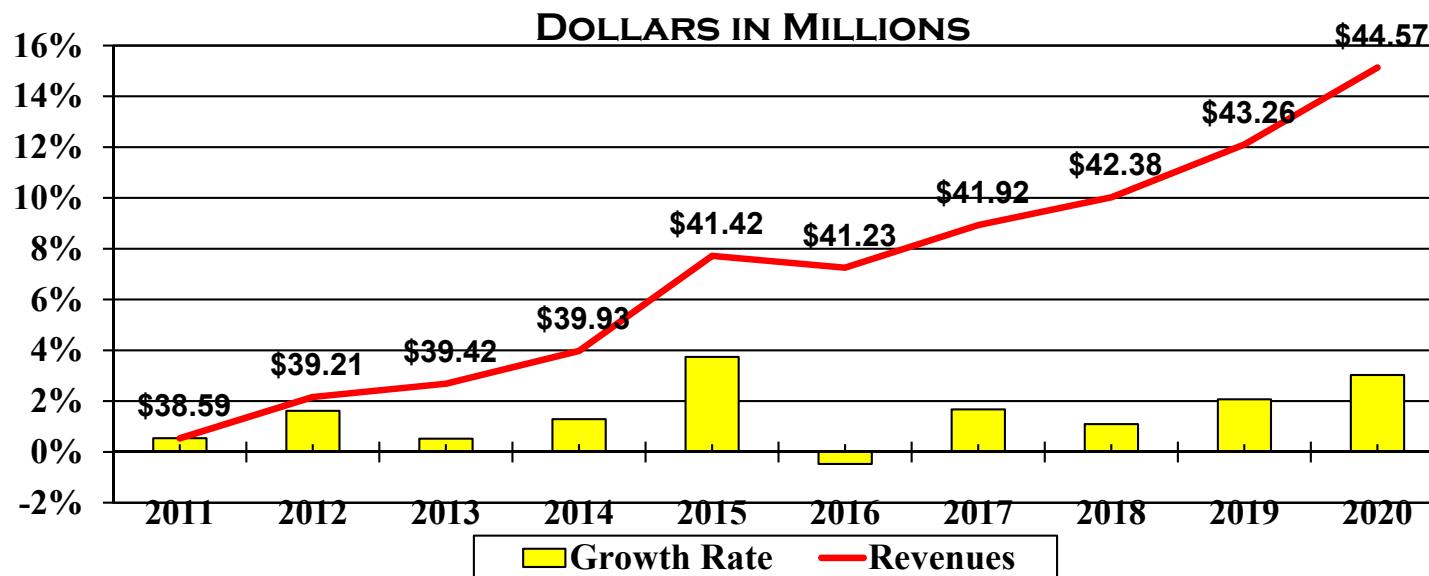
Trend Data by Major Revenue Categories

GENERAL FUND PROPERTY TAX

Property Tax revenues are expected to be approximately 4% above the 2019 Amended Budget and 3.5% above the current 2019 year-end forecast. Information was obtained from the Pulaski County Assessor's Office.

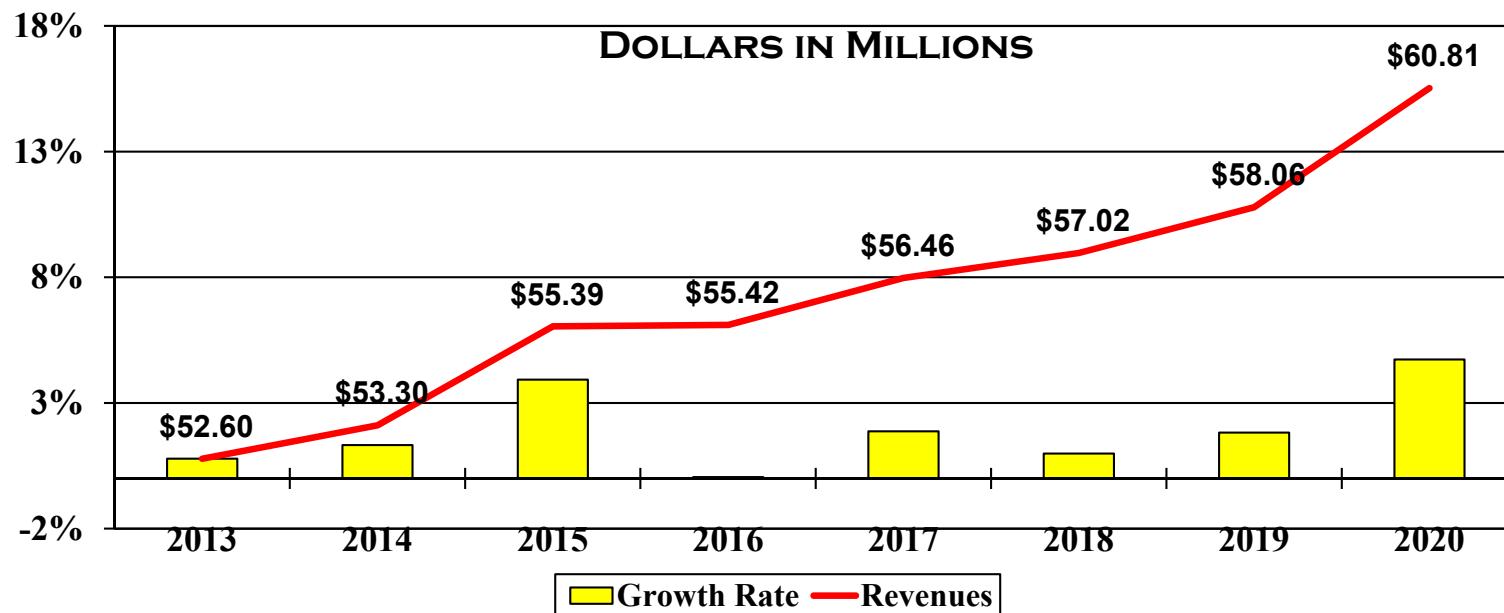


GENERAL FUND COUNTY SALES TAX



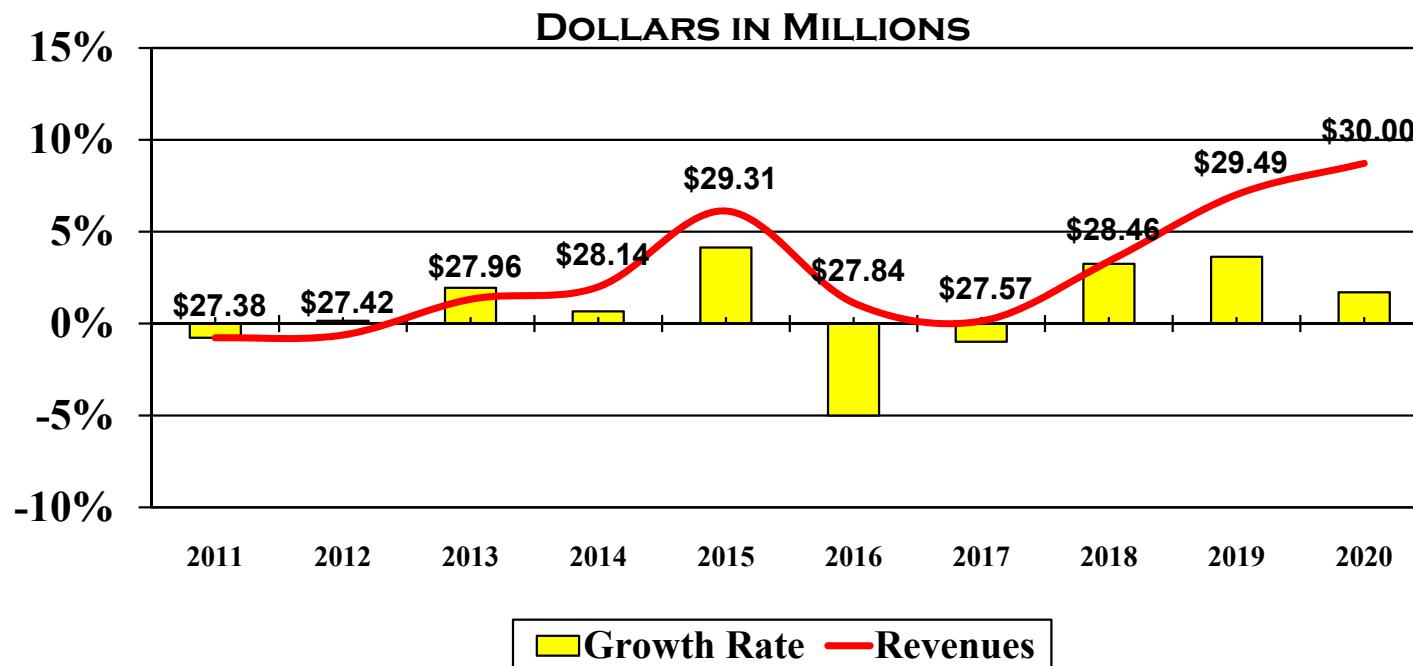
County Sales Tax revenues are expected to grow approximately 3% from the 2019 Amended Budget and 2% from anticipated 2019 year-end results. This projection includes additional growth anticipated from Internet Sales revenues in 2020 in comparison to the first half of 2019, prior to the effective date of Act 822.

GENERAL FUND CITY SALES TAX



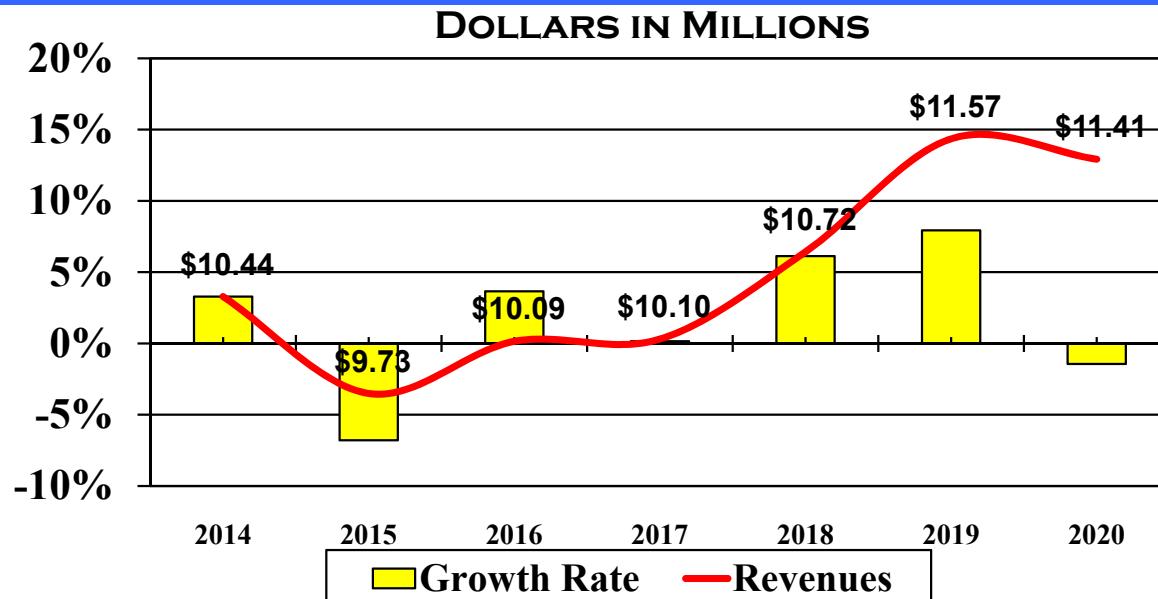
City Sales Tax revenues are expected to grow approximately 4.73% in comparison to the Amended Budget and 2.5% from anticipated year-end results. The growth rate excludes the unusual revenue associated with Electric Goods Wholesalers received in June 2019 for April sales. The projection includes additional growth anticipated from Internet Sales revenues in 2020 in comparison to the first half of 2019, prior to the effective date of Act 822.

GENERAL FUND FRANCHISE FEES



Total Franchise Fee revenues are expected to be approximately **1.7%** above the 2019 Amended Budget. Forecast information was received from Entergy, CenterPoint, LRWRA, and CAW.

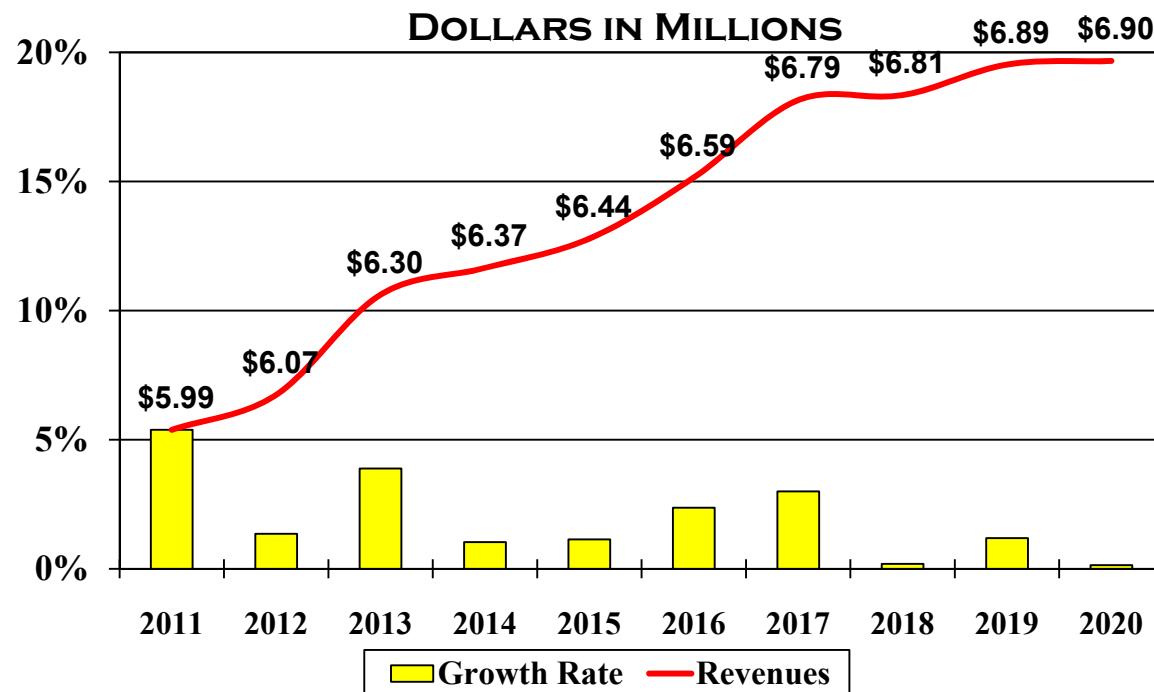
GENERAL FUND CHARGES FOR SERVICES



2020 Charges for Services are expected to be approximately 1.4% below the 2019 Amended Budget. This includes the reduction associated with the full year impact of repurposing two golf courses, net of an increase in 911 Service Fee reimbursements for 911 call taker salaries.

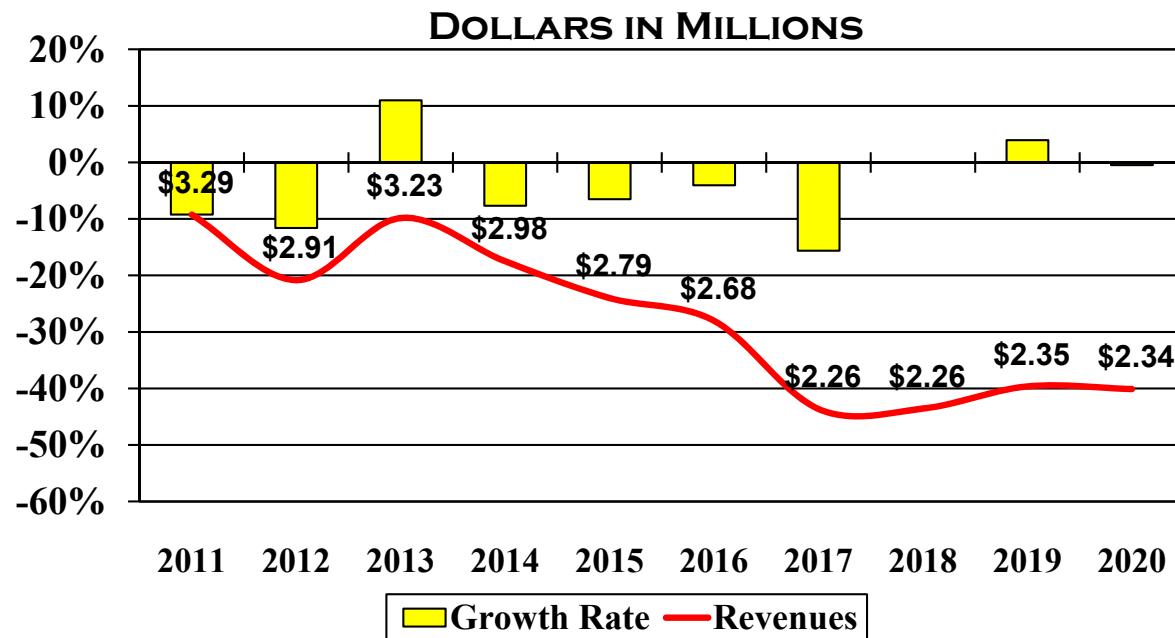
Repurposing the Golf courses resulted in net savings of approximately \$642,500.

GENERAL FUND BUSINESS LICENSES



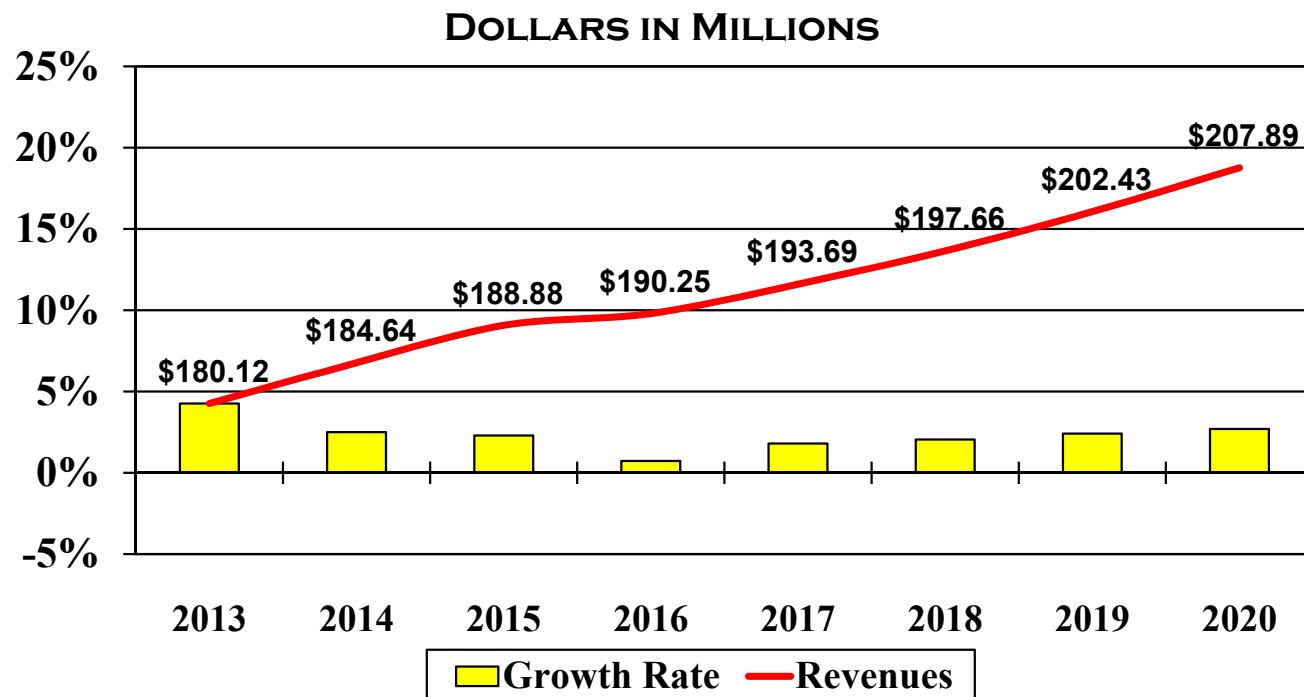
The 2020 forecast for Business Licenses is consistent with the 2019 Amended Budget. There are no rate increases reflected in the budget.

GENERAL FUND FINES & FEES



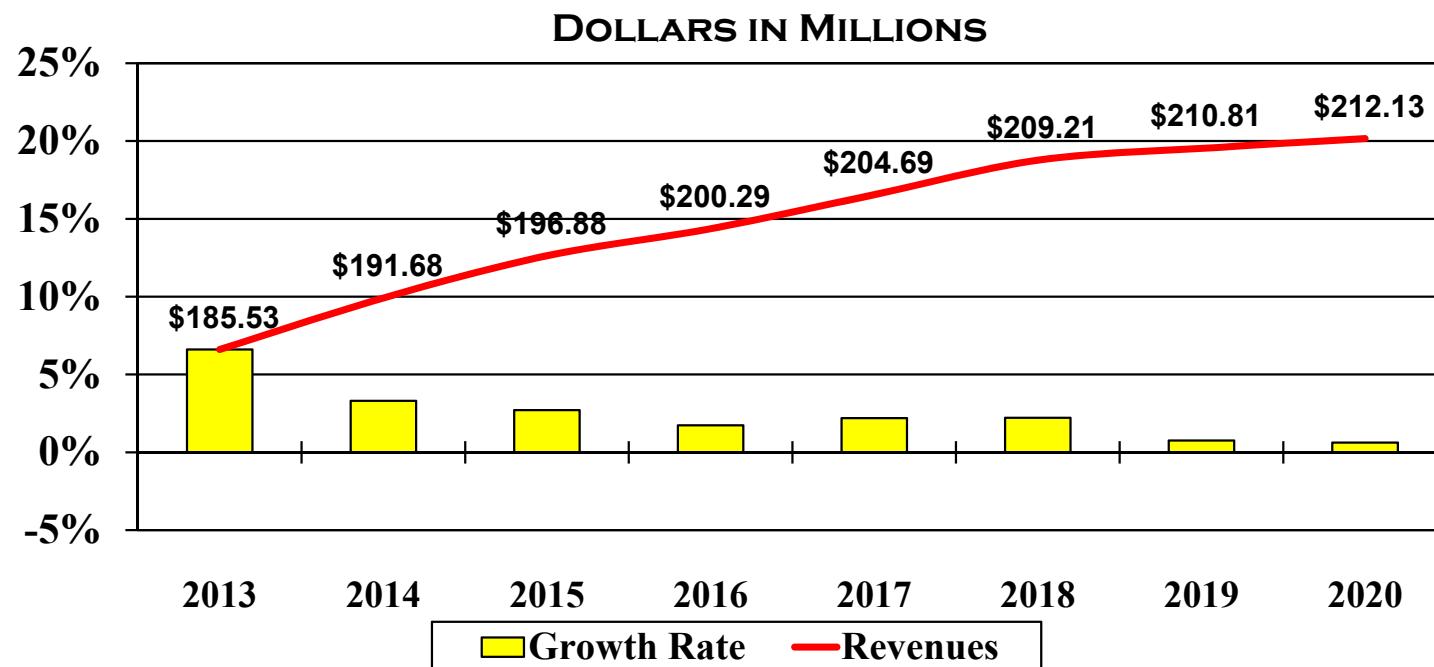
2020 revenues from Fines and Fees, including Court and Parking fees, Rezoning Fees, Incident Report Fees, Animal Services, Police Reports, etc. is expected to decrease approximately **0.5%** from the Amended 2019 Budget. Cumulatively, revenue from Fines and Fees has decreased 40% over the last ten (10) years.

GENERAL FUND REVENUES (BEFORE TRANSFERS IN)



2020 General Fund revenues before Transfers In is forecast at \$207,889,419, an increase of approximately \$5,463,000 or **2.7%** over the 2019 Amended Budget.

GENERAL FUND REVENUES INCLUDING TRANSFERS



In 2020, Transfers In will decrease \$4,146,315, primarily due to the elimination of one-time transfers included in the 2019 Adopted Budget, and a reduction in debt service Transfers In associated with 3/8-cent projects. The net increase in General Fund Revenues and Transfers In is forecast at **\$1,317,031** or **0.62%**.

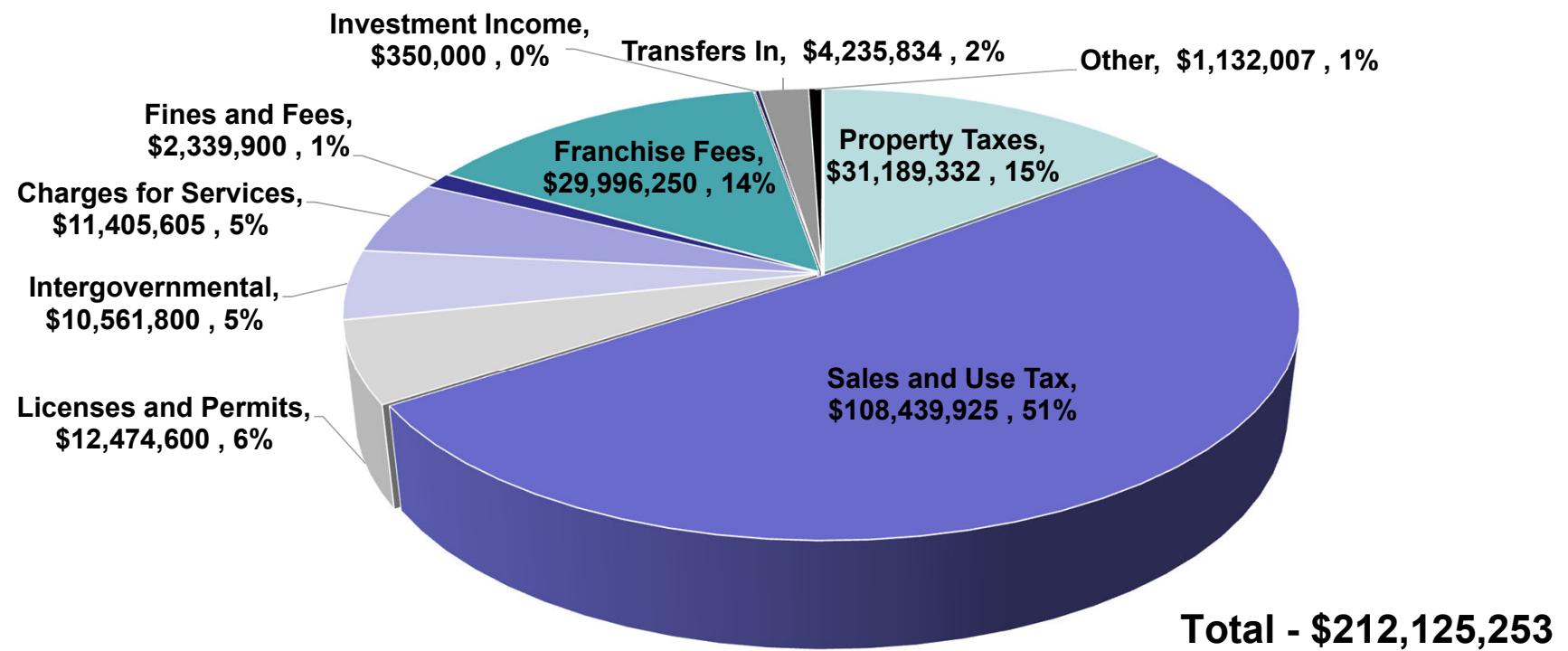
GENERAL FUND

REVENUE FORECAST SUMMARY

2018 – 2020

| | <u>REVENUES</u> | 2018 | 2019 | 2019 | 2020 DRAFT | | Percent |
|-----------|----------------------------------|--------------------|--------------------|--------------------|--------------------|------------------|--------------|
| | | ACTUAL | ORIG BUDGET | AMENDED | BUDGET | CHANGE | Change |
| 1 | Property Taxes | 19,592,237 | 20,171,700 | 20,171,700 | 21,011,700 | 840,000 | 4.16% |
| 2 | Pension Property Tax | 8,352,732 | 8,585,700 | 8,585,700 | 8,958,500 | 372,800 | 4.34% |
| 3 | State Homestead Tax | 1,158,928 | 1,047,700 | 1,047,700 | 1,037,600 | (10,100) | -0.96% |
| 4 | Act 9 Revenue | 211,200 | 177,318 | 177,318 | 181,532 | 4,214 | 2.38% |
| 5 | Sales Taxes - County | 42,380,735 | 43,107,300 | 43,260,800 | 44,572,100 | 1,311,300 | 3.03% |
| 6 | Sales Taxes - City | 57,021,467 | 57,854,300 | 58,060,800 | 60,808,525 | 2,747,725 | 4.73% |
| 7 | State Turnback | 3,064,706 | 3,066,000 | 3,066,000 | 3,059,300 | (6,700) | -0.22% |
| 8 | Utility Franchises | 28,461,092 | 29,494,250 | 29,494,250 | 29,996,250 | 502,000 | 1.70% |
| 9 | Business Licenses | 6,805,370 | 6,886,000 | 6,886,000 | 6,895,700 | 9,700 | 0.14% |
| 10 | Mixed Drinks Licenses | 2,709,376 | 2,790,800 | 2,790,800 | 2,933,300 | 142,500 | 5.11% |
| 11 | Building & Related Permits | 2,725,288 | 2,899,400 | 2,899,400 | 2,645,600 | (253,800) | -8.75% |
| 12 | Fines & Fees | 2,261,922 | 2,350,880 | 2,350,880 | 2,339,900 | (10,980) | -0.47% |
| 13 | Parks & Recreation Revenue | 505,608 | 481,775 | 481,775 | 516,200 | 34,425 | 7.15% |
| 14 | RiverMarket | 485,414 | 610,000 | 610,000 | 500,000 | (110,000) | -18.03% |
| 15 | Golf | 1,261,910 | 1,379,860 | 1,145,810 | 1,016,900 | (128,910) | -11.25% |
| 16 | Fitness and Aquatics | 454,456 | 444,500 | 503,500 | 526,280 | 22,780 | 4.52% |
| 17 | Zoo Revenues | 3,381,033 | 3,715,237 | 3,715,237 | 3,544,325 | (170,912) | -4.60% |
| 18 | Airport Reimbursement | 3,013,756 | 3,166,000 | 3,166,000 | 3,117,500 | (48,500) | -1.53% |
| 19 | Salary Reimbursement 9-1-1 | 300,000 | 550,000 | 550,000 | 800,000 | 250,000 | 45.45% |
| 20 | Insurance Pension Turnback | 9,747,003 | 9,830,188 | 9,830,188 | 10,561,800 | 731,612 | 7.44% |
| 21 | All Other Revenue | 3,286,006 | 3,241,015 | 3,241,015 | 2,516,407 | (724,608) | -22.36% |
| 22 | Interest Earnings | 478,933 | 391,200 | 391,200 | 350,000 | (41,200) | -10.53% |
| 23 | Revenues before Transfers | 197,659,174 | 202,241,123 | 202,426,073 | 207,889,419 | 5,463,346 | 2.70% |
| 24 | Transfers In | 10,775,172 | 8,382,149 | 8,382,149 | 4,235,834 | (4,146,315) | -49.47% |
| 25 | Carry Over from Prior Year | 780,000 | - | - | - | - | 0.00% |
| 26 | Total | 209,214,346 | 210,623,272 | 210,808,222 | 212,125,253 | 1,317,031 | 0.62% |

GENERAL FUND REVENUES



PERSONNEL COST AND OTHER EXPENDITURES

2020 EXPENDITURE ASSUMPTIONS & “GIVENS”

- Decrease in General Fund Debt Service - \$630,793
 - Reflects the retirement of the 2014, \$5.9 million note utilized to advance 3/8-cent capital projects, and the retirement of the 2016, \$2.85 million note for the Cromwell Building
 - Includes the addition of the 2019, \$5.65 million note utilized for
 - Computer Aided Dispatch System (phase II)
 - Mobile Radios for Police and Fire
 - Fire Turnouts (75 sets)
 - Refurbishing of a Fire Ladder Truck
 - Fire Station 12 Renovations

2020 OUTSIDE AGENCY FUNDING HIGHLIGHTS

- Increase in Rock Region Metro funding of \$796,977
 - Cost increase is allocated between the General Fund and the Street Fund
- Increase in Pulaski County Jail funding of \$495,952 (25%)
- Restore the Arts Center minimum funding of \$700,000 from the General Fund
 - Funding provided by accumulated 1% hotel gross receipts tax in 2019
 - The hotel gross receipts tax is now committed to the bonds issued for expansion of the Arts Center and improvements in MacArthur Park.

2020 PERSONNEL ASSUMPTIONS

- Continuation of Step and Grade Progression for Union Eligible and 911 Communications Positions at a total cost of \$1,038,180
 - Police Step & Grade - \$515,394
 - Fire Step & Grade - \$350,595
 - Non-Uniform Union Eligible Step & Grade - \$117,118
 - Communications Step & Grade - \$55,073
- Continuation of Police Recruit Incentives
- Addition of fourteen (14) new Waste Disposal Positions

2020 PERSONNEL ASSUMPTIONS

- Increase in salary of \$2,500 for Code Enforcement and Animal Services Officers (total cost \$162,944)
- Increase in salaries of \$2 per hour for Waste Disposal Personnel (total cost \$689,182)
 - excludes the Solid Waste Services Manager, Solid Waste Collections Supervisor, Sustainability Officer, and Recycling & Sustainability Program Educator
- Increase in salaries of \$1 per hour for front line Street Fund Personnel (total cost \$364,169)
- Lump Sum payment of \$500 for AFSCME employees not covered by Waste Disposal or Street Fund salary increases (total cost \$107,650)

2020 PERSONNEL ASSUMPTIONS

➤ Health Insurance

- Renewal of Fully Insured Coverage with United Healthcare is reflected in the 2020 Budget - increase shared 50/50 between City and Employee at a cost of \$1.2 million (total City increase \$602,484; City cost \$13.1 million)
- Employee Only premiums will increase approximately 15% to \$6,331.68
 - The City will contribute \$5,920.32 (93.5%)
 - Employees will contribute \$411.36 (6.5%) - \$17.14 (24 pay periods)
 - The City will contribute approximately 51% toward Employee/Family coverage
 - Buy-up options with lower deductibles and out of pocket maximums will continue to be offered to employees
 - Employee Only Dental, Vision, and Basic Life Insurance will continue to be provided by the City at no cost to the employee

2020 PERSONNEL ASSUMPTIONS

Pension Rates Effective January 1, 2020

- Fire LOPFI Pension – 23.50% (unchanged - at maximum)
- Police LOPFI Pension – 22.23% (from 21.23%)
 - LOPFI rates for Fire and Police are partially offset by Pension Turn-Back Funds received annually from the State that are included in the budget as Intergovernmental Revenues.
- Non-Uniform Pension – 9% (unchanged)

2020 PERSONNEL ASSUMPTIONS

Closed Police and Fire Pension Plan Contributions

- Closed Police and Fire Pension LOPFI contributions are offset by the ongoing dedicated 1-mill property tax levies, the annual City sales tax contributions of \$500,000, and other dedicated fines and fees for each plan.
- Consolidation of administration of the closed Police Pension with LOPFI
 - Required monthly contribution of \$332,969 in 2020 (\$3,995,628)
 - Additional contribution anticipated from dedicated revenues to pay down unfunded liability - \$3,849,955
- Consolidation of administration of the closed Fire Pension with LOPFI
 - Required monthly contribution of \$268,068 in 2020 (\$3,216,816)
 - Additional contribution anticipated from dedicated revenues to pay down unfunded liability - \$3,542,967

2020 PERSONNEL ASSUMPTIONS

Pension Rates Effective July 1, 2020

- New Judges'/Court Clerks Pension – 15.32% (unchanged)
- District Judges covered by ADJRS – 38.99%

Other Personnel Assumptions

- General Fund Vacancy Allocation – \$5,500,000
- COPS grant funding for fifteen (15) police officer positions expired in February, 2019. The General Fund will absorb the full cost of these positions in 2020.
- The full year cost of the twelve (12) Fire positions required for Station 24 are included in the budget. The positions were recruited and trained in 2019 in preparation for the 2020 opening.

OTHER EXPENDITURE HIGHLIGHTS

- The Police Department Budget includes \$180,000 to provide storage and maintenance for 150 body cameras
- The Fire Department Budget includes operating expenses for Station 24 in Southwest Little Rock
- Funding for the 2nd phase of a four (4) year plan to implement a second set of Fire turn-outs will be provided through short-term financing or interest earnings in 2020
- The budget includes a \$1 million contingency allocation
- On going operating expenditures are funded with on going revenues, resulting in a sustainable balanced budget.

GENERAL FUND - EXPENDITURES BY CATEGORY

FISCAL YEARS 2018 – 2020

| | 2018 | 2019 | 2019 | 2020 | Change | |
|---------------------------|-------------|-----------------|-------------|-------------|--------------|-----|
| | Actual | Original Budget | Amended | Budget | 2019 to 2020 | |
| 1 Personnel | 155,464,103 | 163,639,942 | 158,200,155 | 164,217,007 | 6,016,852 | (1) |
| 2 Supplies | 3,815,084 | 3,867,424 | 3,837,459 | 3,821,951 | (15,508) | |
| 3 Fleet (Fuel & Services) | 6,921,020 | 7,369,800 | 7,372,529 | 7,452,306 | 79,777 | |
| 4 Repairs and Maintenance | 3,349,070 | 3,676,994 | 3,824,059 | 4,180,932 | 356,873 | |
| 5 Utilities | 3,836,585 | 3,798,485 | 3,620,481 | 3,679,294 | 58,813 | |
| 6 Contracts | 7,403,936 | 6,672,299 | 6,792,043 | 6,722,310 | (69,733) | |
| 7 Outside Agency Funding | 12,426,772 | 11,066,630 | 10,682,630 | 11,851,607 | 1,168,977 | |
| 8 Capital Outlay | 329,371 | - | - | - | - | |
| 9 Debt Service | 7,727,221 | 6,136,327 | 6,136,327 | 5,505,534 | (630,793) | |
| 10 Other | 241,763 | 262,810 | 255,847 | 251,510 | (4,337) | |
| 11 Vacancy Allocation | - | (5,500,000) | (1,396,464) | (5,500,000) | (4,103,536) | (1) |
| 12 Transfers | 11,085,227 | 9,632,561 | 9,209,061 | 9,942,802 | 733,741 | |
| 13 Total Expenditures | 212,600,152 | 210,623,272 | 208,534,127 | 212,125,253 | 3,591,126 | |

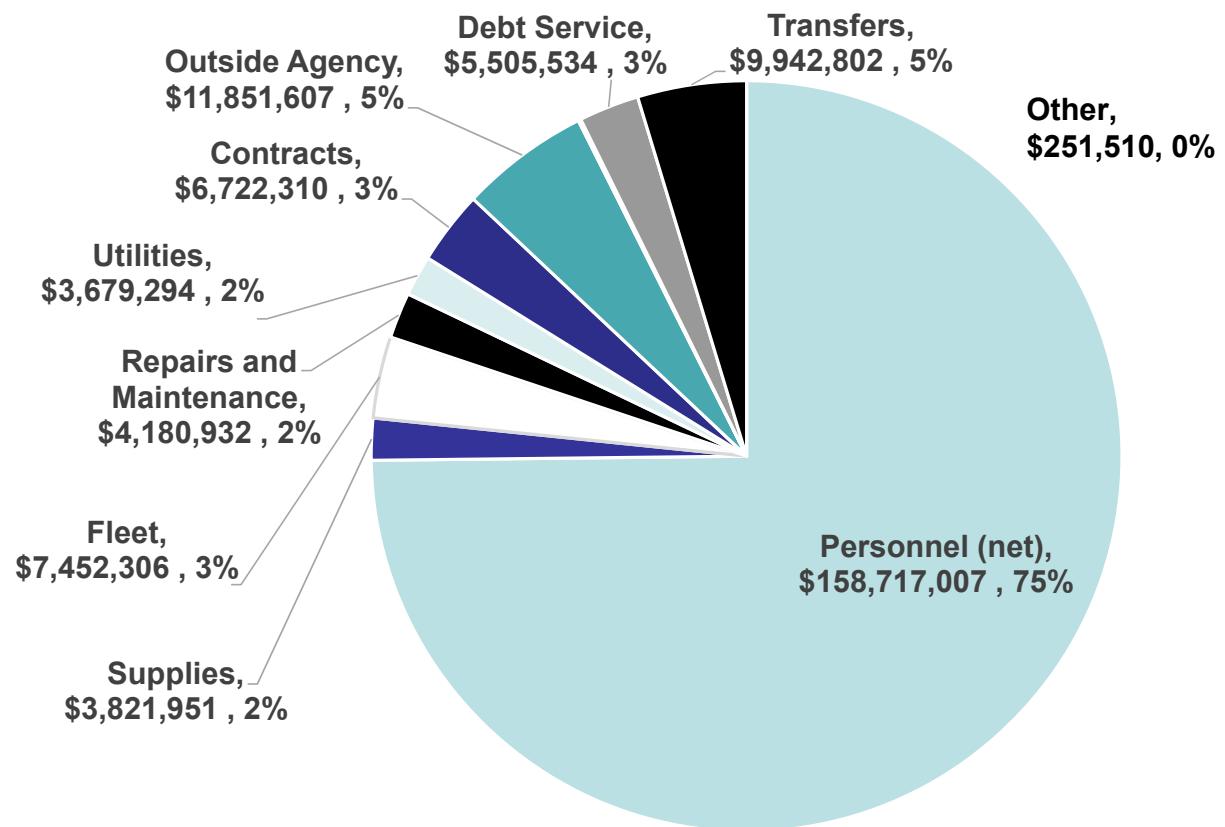
The change column reflects the change from the 2019 Amended Budget to the 2020 Budget. The increase in personnel cost net of vacancy savings is \$1,913,316.

The increase in personnel cost from the 2019 Original Budget is \$577,065. This reflects a \$3.2 million increase in personnel cost associated with step and grade progression, and the pension, health insurance, and other personnel changes described previously, net of the reduction in personnel cost resulting from the annualized impact of the June 4, 2019 Budget Amendment of approximately \$2.6 million.

GENERAL FUND - EXPENDITURES BY CATEGORY

Personnel Cost (net of vacancy savings), Outside Agency funding, and Transfers Out represent \$85% of General Fund expenditures.

Total Expenditures - \$212,125,253



GENERAL FUND - EXPENDITURES BY DEPARTMENT

FISCAL YEARS 2018 - 2020

| | | 2018 Actual | 2019 Original Budget | 2019 Amended | 2020 Budget | Change 2019 to 2020 |
|----|---|----------------|-------------------------|-----------------|----------------|------------------------|
| 1 | General Government - Non Departmental and Employee Benefits | 36,990,291 | 29,152,058 | 31,154,085 | 29,703,550 | (1,450,535) |
| 2 | General Government - All other Divisions | 3,020,963 | 2,795,850 | 2,810,025 | 2,825,018 | 14,993 |
| 3 | Board of Directors | 356,506 | 337,500 | 337,500 | 338,411 | 911 |
| 4 | Community Programs | 630,012 | 566,541 | 532,331 | 462,179 | (70,152) |
| 5 | City Attorney | 2,063,981 | 1,765,815 | 1,552,765 | 1,585,138 | 32,373 |
| 6 | First District Court - Criminal | 1,167,143 | 1,331,175 | 1,330,496 | 1,348,842 | 18,346 |
| 7 | Second District Court - Traffic | 1,210,211 | 1,249,913 | 1,268,167 | 1,246,377 | (21,790) |
| 8 | Third District Court - Environ. | 516,887 | 554,856 | 543,774 | 537,099 | (6,675) |
| 9 | Finance | 3,492,834 | 3,460,042 | 3,327,420 | 3,588,285 | 260,865 |
| 10 | Human Resources | 1,855,842 | 1,848,017 | 1,752,584 | 1,860,866 | 108,282 |
| 11 | Information Technology | 4,872,911 | 5,449,495 | 5,205,598 | 5,538,495 | 332,897 |
| 12 | Planning & Development | 2,400,595 | 2,576,596 | 2,412,293 | 2,601,213 | 188,920 |
| 13 | Housing & Neighborhood Programs | 5,320,653 | 5,712,630 | 5,098,369 | 5,566,012 | 467,643 |
| 14 | Public Works | 975,389 | 1,060,735 | 1,060,735 | 1,074,107 | 13,372 |
| 15 | Parks: | | | | | |
| 16 | Parks & Recreation | 10,114,332 | 10,662,574 | 9,636,828 | 9,994,977 | 358,149 |
| 17 | RiverMarket | 1,256,450 | 1,354,146 | 1,354,146 | 1,356,920 | 2,774 |
| 18 | Golf | 2,414,873 | 2,141,314 | 2,040,176 | 1,532,166 | (508,010) |
| 19 | Fitness | 869,903 | 855,474 | 853,238 | 886,292 | 33,054 |
| 20 | Zoo | 6,581,862 | 6,745,800 | 6,298,840 | 6,638,508 | 339,668 |
| 21 | Fire | 51,182,224 | 52,217,670 | 52,156,109 | 53,230,908 | 1,074,799 |
| 22 | Police | 75,306,289 | 78,785,071 | 77,808,648 | 80,209,890 | 2,401,242 |
| 23 | Total Expenditures | 212,600,152 | 210,623,272 | 208,534,127 | 212,125,253 | 3,591,126 |

The change column reflects the comparison of the 2019 Amended Budget to the 2020 Budget.

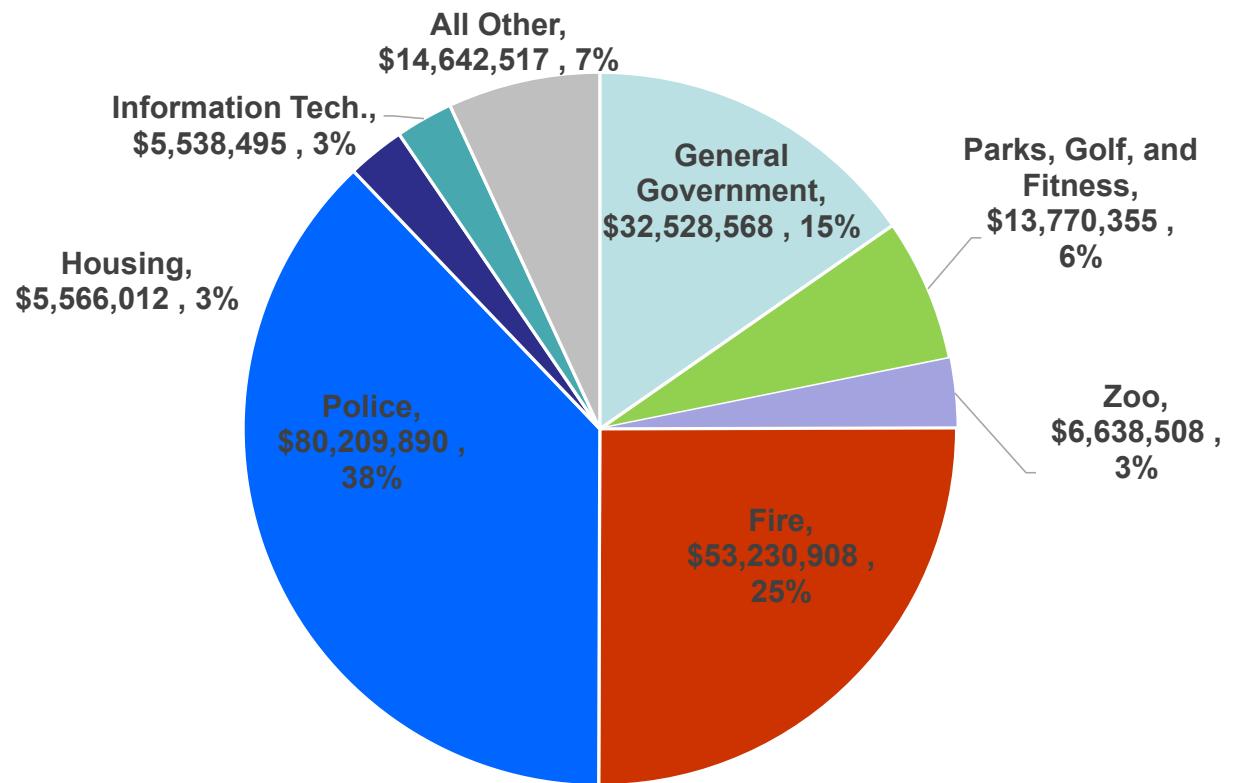
The 2019 Amended Budget includes the June 4, 2019 Budget Amendment.

In addition, the 2019 Amended Budget includes the allocation of \$4.1 million in vacancy savings through July, from General Government to the various Departments, net of the allocation of \$1.1 million to Departments for vacation/sick leave payouts.

GENERAL FUND - EXPENDITURES BY DEPARTMENT

Police, Fire, and General Administration make up 78% of the General Fund Budget.

General Administration includes debt service, outside agency funding, and transfers out, in addition to actuarially determined benefit contributions.



GENERAL FUND STAFFING

| | 2019 Adopted Budget | 2019 Amended Budget | 2020 Draft Budget | Change 19/20 | Changes from 2019 to Amended 2019 and to 2020 Budget |
|------------------------------------|---------------------------|---------------------------|-------------------------|-----------------|---|
| | | | | | |
| <u>General Fund</u> | | | | | |
| 1 General Administration | 29 | 28 | 28 | | (1) The Administrative Assistant to the Assistant City Manager position was eliminated. The Assistant City Manager position was reclassified to the Mayor's Senior Advisor (no change in headcount). |
| 2 Board of Directors | 1 | 1 | 1 | - | |
| 3 Community Programs | 7 | 6 | 6 | | (1) An Office Assistant II position was eliminated. |
| 4 City Attorney | 18 | 16 | 16 | | (2) Two (2) vacant Deputy City Attorney positions were eliminated. |
| 5 District Court First Division | 20 | 20 | 20 | - | |
| 6 District Court Second Division | 18 | 18 | 18 | - | |
| 7 District Court Third Division | 8 | 7 | 7 | | (1) A correction to headcount was initiated by Human Resources |
| 8 Finance | 42 | 41 | 43 | | 1 An accountant position was added back to accommodate implementation of new accounting standards. |
| 9 Human Resources | 21 | 20 | 20 | | (1) An Administrative Reconciliation position was eliminated. |
| 10 Information Technology | 39 | 39 | 39 | - | |
| 11 Planning & Development | 39 | 38 | 38 | | (1) A Planning Technician position was eliminated. |
| 12 Housing & Neighborhood Programs | 90 | 84 | 84 | | (6) Five (5) Resource Coordinators and one (1) Administrative Assistant position were eliminated. |
| 13 Public Works - General | 10 | 10 | 10 | - | |
| 14 Parks & Recreation | 125 | 102 | 102 | | (23) An Administrative Assistant, a vacant Maintenance Field Supervisor, a vacant Parks Maintenance position, another Parks Maintenance position, the Parks Building Maintenance Coordinator, and three (3) additional positions, a vacant Parks Maintenance Supervisor, a vacant Horticulture Senior and two (2) vacant Leader positions, and a Greenhouse Worker, an Urban Forestry Maintenance position, a vacant Dunbar Maintenance position, a vacant Dunbar Programmer, a Southwest Community Center Maintenance position and one (1) Programmer, a Stephens Community Center position, and two (2) Centre at University Park Programmers were eliminated. Two (2) other vacant positions were eliminated earlier in the year as corrections from Human Resources |

GENERAL FUND STAFFING - CONTINUED

| | 2019 Adopted Budget | 2019 Amended Budget | 2020 Draft Budget | Change 19/20 | Changes from 2019 to Amended 2019 and to 2020 Budget |
|------------------------------|---------------------------|---------------------------|-------------------------|-----------------|--|
| <u>General Fund</u> | | | | | |
| 15 Golf | 20 | 14 | 15 | | (5) The Golf/Tennis Manager position, and five (5) Golf employees were eliminated in the budget amendment. One Golf employee has been added back to the budget. |
| 16 Jim Dailey Fitness Center | 8 | 8 | 8 | - | |
| 17 Zoo | 62 | 62 | 62 | - | |
| 18 Fire | 433 | 432 | 432 | | (1) A Civilian Warehouse employee was eliminated. The twelve (12) positions for Station 24 were added in 2019. |
| 19 Police | 747 | 743 | 742 | | (5) A Telephone Reporting Officer position was eliminated in February when the incumbent entered recruit school. One Office Assistant, a vacant File Clerk position, and a vacant Executive Secretary position were eliminated in the reduction in force. Two non-uniform positions were combined into an upgraded position. |
| 20 Subtotal General Fund | 1,737 | 1,689 | 1,691 | (46) | |

STAFFING – SPECIAL POSITIONS

| | 2019 Adopted Budget | 2019 Amended Budget | 2020 Draft Budget | Change 19/20 | Changes from 2019 to Amended 2019 and to 2020 Budget |
|------------------------------------|---------------------------|---------------------------|-------------------------|-----------------|---|
| | | | | | |
| <u>Special Positions</u> | | | | | |
| 1 General Administrative | 4 | 4 | 5 | | 1 A Multicultural Liaison Assistant was added to the Diversity, Equity, and Inclusion Special Project (Hispanic Outreach) |
| 2 Community Programs | 6 | 6 | 6 | - | |
| 3 Finance | | | | | - |
| 4 Human Resources | 2 | 2 | 2 | - | |
| 5 Housing | 16 | 14 | 14 | | (2) Two (2) grant funded positions ended. |
| 6 Public Works - Building Services | 2 | 2 | 2 | - | |
| 7 Parks | 4 | 4 | 4 | - | |
| 8 Police | 1 | 1 | 1 | - | |
| 9 Public Works - Street | 2 | 2 | 5 | | 3 Three (3) positions were added to form a curb ramp crew for ADA accessible curb ramps along resurfaced streets. |
| 10 Subtotal Special Positions | 37 | 35 | 39 | 2 | |

Special positions are funded with grants or by special project allocations.

STAFFING – OTHER FUNDS

| | 2019 | 2019 | 2020 | Change 19/20 | Changes from 2019 to Amended 2019 and to 2020 Budget |
|----------------------------|-------------------|-------------------|-----------------|-----------------|---|
| | Adopted Budget | Amended Budget | Draft Budget | | |
| <u>Other Funds</u> | | | | | |
| 1 Waste Disposal | 130 | 130 | 144 | 14 | In connection with the Waste Disposal rate increase, fourteen (14) new positions were added to provide additional crews. The staffing includes four (4) Equipment Operator III, seven (7) Equipment Operator I & II, and three (3) Refuse Collectors. |
| 2 Public Works - Street | 214 | 214 | 214 | - | |
| 3 Fleet Services | 63 | 63 | 63 | - | |
| 4 Vehicle Storage Facility | 13 | 13 | 13 | - | |
| 5 Subtotal Other Funds | 420 | 420 | 434 | 14 | |
| 6 Total Personnel | 2,194 | 2,144 | 2,164 | (30) | |

OUTSIDE AGENCY SUPPORT

| | 2019 Budget | 2019 Amended | 2020 Budget | Increase (Decrease) | |
|--------------------------------|-------------------|-------------------|-------------------|------------------------|-----|
| OUTSIDE AGENCY SUPPORT: | | | | | |
| 1 ROCK REGION METRO (C.A.T.A) | 8,398,757 | 7,898,757 | 8,195,734 | 296,977 | (a) |
| 2 REGIONAL DETENTION SUPPORT | 1,726,000 | 1,726,000 | 2,222,000 | 496,000 | (b) |
| 3 AR ARTS CENTER SUPPORT | - | - | 700,000 | 700,000 | (c) |
| 4 MUSEUM OF DISCOVERY SUPPORT | 230,000 | 211,000 | 192,000 | (19,000) | |
| 5 METROPLAN | 178,042 | 178,042 | 178,042 | - | |
| 6 DOWNTOWN PARTNERSHIP | 195,000 | 170,000 | 145,000 | (25,000) | |
| 7 PAGIS SUPPORT | 134,850 | 134,850 | 134,850 | - | |
| 8 FIRST TEE | 120,000 | 280,000 | - | (280,000) | (d) |
| 9 COUNTY HEALTH UNIT SUPPORT | 56,100 | 56,100 | 56,100 | - | |
| 10 ST VINCENT'S | 25,381 | 25,381 | 25,381 | - | |
| 11 CITY BEAUTIFUL | 2,500 | 2,500 | 2,500 | - | |
| 12 OUTSIDE AGENCY TOTAL | 11,066,630 | 10,682,630 | 11,851,607 | 1,168,977 | |

Adjustments to the Museum of Discovery and the Downtown Partnership reflect the annualized impact of the June 4, 2019 Budget Amendment.

- (a) Total Rock Region Metro funding is \$10,195,734, an increase of \$796,977. \$2 million of the funding will be provided by the Street Fund.
- (b) Additional funding from the Local Jail Fine Special Project of \$257,760 will bring total Pulaski County Jail support to \$2,479,760, representing a 25% increase in funding.
- (c) Arts Center minimum funding of \$700,000 will return to the General Fund. Funding in 2019 was provided from the 1% lodging tax for Parks accumulated prior to the issuance of the bonds.
- (d) Maintenance and operation of the First Tee facility is now provided by the Golf Department, eliminating the Outside Agency funding.

DEBT SERVICE

| | 2019 Budget | 2019 Amended | 2020 Budget | Increase (Decrease) |
|------------------------------------|------------------|------------------|------------------|------------------------|
| DEBT SERVICE: | | | | |
| 1 SHORT TERM FINANCING - PRINCIPAL | 5,846,493 | 5,846,493 | 5,210,168 | (636,325) |
| 2 SHORT TERM FINANCING - INTEREST | 265,834 | 265,834 | 271,366 | 5,532 |
| 3 BOND AGENT FEES | 24,000 | 24,000 | 24,000 | - |
| 4 DEBT SERVICE TOTAL | 6,136,327 | 6,136,327 | 5,505,534 | (630,793) |

Debt service represents principal and interest on short-term notes issued from 2015 to 2016 to advance funding of 3/8-Cent Capital Sales Tax Projects and additional notes in 2017 and 2019 to purchase Police patrol vehicles, software, and to fund phases one and two of the Computer Aided Dispatch system upgrade/replacement, mobile radios for Police and Fire, and other Public Safety equipment and building improvements.

The principal portion of the payments on the notes utilized to advance projects identified as capital priority needs will be funded by a transfer in the amount of \$1.84 million from the tax proceeds of the 3/8-Cent Dedicated Sales Tax. The 2014 \$5.9 million note and the 2016 \$2.85 million note were retired in 2019, resulting in a net decrease in debt service.

GENERAL FUND – TRANSFERS OUT

| | 2019 Budget | 2019 Amended | 2020 Budget | Increase |
|---------------------------------|-----------------------|------------------------|-----------------------|-------------------|
| | | | | (Decrease) |
| 1 TRANSFERS TO SPECIAL PROJECTS | 7,808,012 | 7,433,012 | 8,293,012 | 860,000 |
| 2 TRANSFERS TO OTHER FUNDS | 194,000 | 194,000 | 194,000 | - |
| 3 TRANSFERS FOR GRANT MATCH | 630,549 | 582,049 | 455,790 | (126,259) |
| 4 CONTINGENCY/RESERVE TRANSFER | 1,000,000 | 1,000,000 | 1,000,000 | - |
| 5 TOTAL GENERAL FUND TRANSFERS | 9,632,561 | 9,209,061 | 9,942,802 | 733,741 |

Transfer details are presented on the next two (2) slides.

GENERAL FUND SPECIAL PROJECTS

| | | 2019 Budget | 2019 Amended | 2020 Budget | Increase (Decrease) | |
|------------------------------------|--|------------------|------------------|------------------|------------------------|-----|
| SPECIAL PROJECTS: | | | | | | |
| 1 CHILDREN, YOUTH & FAMILIES (CYF) | | 5,500,000 | 5,125,000 | 4,750,000 | (375,000) | (a) |
| 2 FACILITY IMPROVEMENTS | | 500,000 | 500,000 | 875,000 | 375,000 | (b) |
| 3 ANNUAL FLEET REPLACEMENT | | 350,000 | 350,000 | 850,000 | 500,000 | (b) |
| 4 HOMELESSNESS OUTREACH | | 400,000 | 400,000 | 400,000 | - | |
| 5 WEED LOT MAINTENANCE | | 384,400 | 384,400 | 384,400 | - | |
| 6 DEMOLITION (RESIDENTIAL) | | 200,000 | 200,000 | 200,000 | - | |
| 7 DIVERSITY, EQUITY, AND INCLUSION | | - | - | 150,000 | 150,000 | (b) |
| 8 BRANDING | | - | - | 150,000 | 150,000 | (c) |
| 9 LR RESIDENCY INCENTIVE PROGRAM | | 50,000 | 50,000 | 50,000 | - | |
| 10 DEMOLITION (COMMERCIAL) | | 50,000 | 50,000 | 50,000 | - | |
| 11 2020 CENSUS | | - | - | 50,000 | 50,000 | (d) |
| 12 TENNIS OPEN | | - | - | 25,000 | 25,000 | (d) |
| 13 BOARD AND SECURE | | 25,000 | 25,000 | 25,000 | - | |
| 14 LEGISLATIVE CONSULTING | | 45,000 | 45,000 | 45,000 | - | |
| 15 SISTER CITIES | | 40,000 | 40,000 | 40,000 | - | |
| 16 CURRAN HALL | | 40,000 | 40,000 | 40,000 | - | |
| 17 ENVIRONMENTAL YOUTH (PARKS) | | 37,500 | 37,500 | 37,500 | - | |
| 18 JUNCTION BRIDGE | | 35,000 | 35,000 | 35,000 | - | |
| 19 WORK BOOTS | | 33,000 | 33,000 | 33,000 | - | |
| 20 AMERICAN DISABILITY ACT (ADA) | | 30,000 | 30,000 | 25,000 | (5,000) | (e) |
| 21 NEIGHBORHOOD CHALLENGE GRANT | | 23,332 | 23,332 | 23,332 | - | |
| 22 BILL CLARK WETLANDS MAINTENANCE | | 23,780 | 23,780 | 23,780 | - | |
| 23 SUSTAINABILITY SUMMIT | | 20,000 | 20,000 | 20,000 | - | |
| 24 NATIONAL NIGHT OUT | | 10,000 | 10,000 | 10,000 | - | |
| 25 WORLDFEST | | 10,000 | 10,000 | - | (10,000) | (e) |
| 26 NEIGHBORHOOD CONNECTION | | 1,000 | 1,000 | 1,000 | - | |
| 27 TOTAL GENERAL FUND PROJECTS | | 7,808,012 | 7,433,012 | 8,293,012 | 860,000 | |

- (a) The reduction in funding reflects the annualized impact of the June 4, 2019 Budget Amendment. There is no additional reduction in 2020.
- (b) Restores temporary one-time reductions.
- (c) Reinstates the branding program utilized in 2017 and 2018.
- (d) New funding for the 2020 Census “complete count” effort and to match funding from LRCVB and Baptist Health for the Little Rock Tennis Open at the Rebsamen Tennis Center.
- (e) Sufficient funding available in prior year allocations.

GRANT MATCH TRANSFERS

| GRANT MATCH: | 2019 | 2019 | 2020 | Increase |
|--|----------------|----------------|----------------|------------------|
| | Budget | Amended | Budget | (Decrease) |
| 1 CITIES OF SERVICE - LOVE YOUR | 252,790 | 204,290 | 155,790 | (48,500) |
| 2 TRANSPORTATION ALTERNATIVE | | | 80,000 | 80,000 |
| 3 ASSISTANCE TO FIREFIGHTERS | 60,000 | 60,000 | 60,000 | - |
| 4 TAP - METROPLAN | 40,000 | 40,000 | 50,000 | 10,000 |
| 5 RECREATIONAL TRAIL GRANT | | | 40,000 | 40,000 |
| 6 PLANNING GRANT | 25,000 | 25,000 | 25,000 | - |
| 7 HERITAGE GRANT | | | 20,000 | 20,000 |
| 8 STOP VOWA DETECTIVE | | | 15,000 | 15,000 |
| 9 FEMA PREVENTION GRANT (FIRE) | 10,000 | 10,000 | 10,000 | - |
| 10 AMERICORPS URBAN SAFETY | 165,000 | 165,000 | | (165,000) |
| 11 HERITAGE BOYLE PARK | 25,000 | 25,000 | | (25,000) |
| 12 HERITAGE HOSTEL ROOF | 23,334 | 23,334 | | (23,334) |
| 13 HUD CONTINUUM OF CARE | 16,425 | 16,425 | | (16,425) |
| 14 HERITAGE ZOO CAROUSEL | 10,000 | 10,000 | | (10,000) |
| 15 HAZARD MITIGATION PLAN UPDATE (EMERGENCY MANAGEMENT) | 3,000 | 3,000 | | (3,000) |
| 16 TOTAL GRANT MATCH REQUIREMENT | 630,549 | 582,049 | 455,790 | (126,259) |

In addition, grant match funds for the Outdoor Recreation Grant and the River Mountain Park / Two Rivers Park Mountain Bike Project are available in the remaining balance of the 1% lodging tax proceeds for parks that accumulated prior to the issuance of the bonds.

GENERAL FUND SUMMARY

| | | 2018 ACTUAL | 2019 ORIG BUDGET | 2019 AMENDED | 2020 BUDGET | CHANGE |
|---------------------|--|--------------------|---------------------|--------------------|--------------------|--------------------|
| REVENUES | | | | | | |
| 1 | Revenues before Transfers | 197,659,174 | 202,241,123 | 202,426,073 | 207,889,419 | 5,463,346 |
| 2 | Transfers In | 10,775,172 | 8,382,149 | 8,382,149 | 4,235,834 | (4,146,315) |
| 3 | Total Funding Sources | 208,434,346 | 210,623,272 | 210,808,222 | 212,125,253 | 1,317,031 |
| EXPENDITURES | | | | | | |
| 4 | Personnel | 155,464,103 | 163,639,942 | 158,200,155 | 164,217,007 | 6,016,852 |
| 5 | Supplies | 3,815,084 | 3,867,424 | 3,837,459 | 3,821,951 | (15,508) |
| 6 | Fleet (Fuel & Services) | 6,921,020 | 7,369,800 | 7,372,529 | 7,452,306 | 79,777 |
| 7 | Repairs and Maintenance | 3,349,070 | 3,676,994 | 3,824,059 | 4,180,932 | 356,873 |
| 8 | Utilities | 3,836,585 | 3,798,485 | 3,620,481 | 3,679,294 | 58,813 |
| 9 | Contracts | 7,403,936 | 6,672,299 | 6,792,043 | 6,722,310 | (69,733) |
| 10 | Outside Agency Funding | 12,426,772 | 11,066,630 | 10,682,630 | 11,851,607 | 1,168,977 |
| 11 | Capital Outlay | 329,371 | - | - | - | - |
| 12 | Debt Service | 7,727,221 | 6,136,327 | 6,136,327 | 5,505,534 | (630,793) |
| 13 | Other | 241,763 | 262,810 | 255,847 | 251,510 | (4,337) |
| 14 | Vacancy Allocation | - | (5,500,000) | (1,396,464) | (5,500,000) | (4,103,536) |
| 15 | Transfers Out | 11,085,227 | 9,632,561 | 9,209,061 | 9,942,802 | 733,741 |
| 16 | Total Expenditures | 212,600,152 | 210,623,272 | 208,534,127 | 212,125,253 | 3,591,126 |
| 17 | Net Revenues and Carryovers Over (Under) Expenditures | (4,165,807) | - | 2,274,095 | - | (2,274,095) |

STREET FUND - FINANCIAL FORECAST

FISCAL YEARS 2018 – 2020

| | | 2018 | 2019 | 2019 | 2020 | Change |
|---|-------------------------|-------------------|------------------------|-------------------|-------------------|---------------------|
| | <u>REVENUES</u> | <u>Actual</u> | <u>Original Budget</u> | <u>Amended</u> | <u>Budget</u> | <u>2019 to 2020</u> |
| 1 | State Homestead Tax | 336,085 | 300,200 | 300,200 | 336,100 | 35,900 |
| 2 | Road Tax Millage | 5,718,446 | 5,945,730 | 5,945,730 | 6,110,003 | 164,273 |
| 3 | State Tax Turnback | 13,593,645 | 13,168,100 | 13,168,100 | 14,113,000 | 944,900 |
| 4 | Loading Zone | 13,600 | 17,600 | 17,600 | 14,400 | (3,200) |
| 5 | Street Repairs | 13,308 | 18,000 | 18,000 | 16,700 | (1,300) |
| 6 | Interest on Investments | 233,100 | 200,000 | 200,000 | 250,000 | 50,000 |
| 7 | Miscellaneous | 26,899 | 27,000 | 27,000 | 32,000 | 5,000 |
| 8 | Transfers In | 467,700 | 467,700 | 467,700 | 467,700 | - |
| 9 | Total Revenues | <u>20,402,782</u> | <u>20,144,330</u> | <u>20,144,330</u> | <u>21,339,903</u> | <u>1,195,573</u> |

The estimated State Tax Turnback is based on information provided by the Arkansas Highway and Transportation Department. The amount budgeted in 2019 was significantly lower than 2018 actuals. The 2020 budget represents a 1.8% increase over the 2019 estimated receipts of \$13,865,000.

STREET FUND - FINANCIAL FORECAST

FISCAL YEARS 2018 – 2020

| <u>EXPENDITURES</u> | 2018 | 2019 | 2019 | 2020 | Change |
|----------------------------|-------------------|------------------------|-------------------|-------------------|---------------------|
| | Actual | Original Budget | Amended | Budget | 2019 to 2020 |
| 1 Personnel | 9,411,476 | 12,162,318 | 10,738,734 | 12,709,983 | 1,971,249 |
| 2 Vacancy Allocation | - | (1,300,000) | 168,584 | (1,850,000) | (2,018,584) |
| 3 Supplies | 542,422 | 606,940 | 611,940 | 611,940 | - |
| 4 Fleet (Fuel & Services) | 1,900,276 | 2,229,831 | 2,229,831 | 2,228,936 | (895) |
| 5 Repairs and Maintenance | 769,760 | 851,226 | 851,226 | 766,226 | (85,000) |
| 6 Utilities | 2,162,396 | 2,741,713 | 2,741,713 | 2,510,417 | (231,296) |
| 7 Contracts | 291,908 | 817,313 | 767,313 | 414,084 | (353,229) |
| 8 Outside Agency Funding | - | 1,000,000 | 1,500,000 | 2,000,000 | 500,000 |
| 9 Capital Expenditures | 3,389 | 1,100 | 1,100 | 1,100 | - |
| 10 Debt Service | 80 | - | - | - | - |
| 11 Transfers | 3,864,305 | 2,488,717 | 2,488,717 | 1,947,217 | (541,500) |
| 12 Total Expenditures | <u>18,946,012</u> | <u>21,599,158</u> | <u>22,099,158</u> | <u>21,339,903</u> | <u>(759,255)</u> |

The Street Fund Budget is balanced. As noted in the Personnel highlights earlier, front line Street employees will receive a \$1 per hour salary increase.

The increase in Outside Agency funding is associated with Rock Region Metro.

Transfers Out are highlighted on the following slide.

STREET FUND - FINANCIAL FORECAST

FISCAL YEARS 2018 – 2020

| | 2018 | 2019 | | 2020 | Change |
|---|------------------|------------------|------------------|------------------|------------------|
| | | Actual | Original Budget | | |
| 1 Johnson Control Savings | 216,217 | 216,217 | 216,217 | 216,217 | - |
| 2 Vehicle and Equipment Replacement | 1,390,000 | 1,350,000 | 1,350,000 | 900,000 | (450,000) |
| 3 School Zone Flasher Connectivity System | | | | 170,000 | 170,000 |
| 4 LED Street Light Retro Fits | 100,000 | 100,000 | 100,000 | | (100,000) |
| 5 Re-entry Sidewalk Program | 250,000 | 200,000 | 200,000 | 200,000 | - |
| 6 Re-entry ROW Program | 250,000 | 200,000 | 200,000 | 200,000 | - |
| 7 Parking Meter Improvements | | 55,000 | 55,000 | | (55,000) |
| 8 Pavement Marking Project | 200,000 | | | | - |
| 9 Buchanan Street | 37,063 | | | | - |
| 10 FLAP/STEP University | 840,000 | | | | - |
| 11 Street Sweeper | 255,025 | | | | - |
| 12 GIS Storm Transfer | 45,000 | | | | - |
| 13 Oakland Cemetery Resurfacing | | 90,000 | 90,000 | | (90,000) |
| 14 Administrative Overhead Allocation | 281,000 | 277,500 | 277,500 | 261,000 | (16,500) |
| 15 Total Transfers Out | <u>3,864,305</u> | <u>2,488,717</u> | <u>2,488,717</u> | <u>1,947,217</u> | <u>(541,500)</u> |

Street Fund transfers include funding for vehicle and equipment replacement, a School Zone Flasher Connectivity System, and continued funding for the Re-Entry Right-of-Way and Sidewalk Programs.

WASTE DISPOSAL - FINANCIAL FORECAST

FISCAL YEARS 2018 - 2020

| | REVENUES | 2018 | 2019 | 2019 | 2020 | Change |
|----|-------------------------|-------------------|------------------------|-------------------|-------------------|---------------------|
| | | Actual | Original Budget | Amended | Budget | 2019 to 2020 |
| 1 | Sanitation Fees | 16,358,160 | 16,933,000 | 16,933,000 | 21,360,000 | 4,427,000 |
| 2 | Landfill Fees | 1,822,376 | 1,800,000 | 1,800,000 | 2,191,900 | 391,900 |
| 3 | Yard Waste | 67,331 | 65,000 | 65,000 | 67,300 | 2,300 |
| 4 | Compost Sale | 30,740 | 35,000 | 35,000 | 34,405 | (595) |
| 5 | Recycling Waste Revenue | 7,271 | 7,300 | 7,300 | 3,800 | (3,500) |
| 6 | Recycling Reimbursement | 1,663 | 1,600 | 1,600 | 2,500 | 900 |
| 7 | Interest Income | 196,303 | 185,000 | 185,000 | 198,200 | 13,200 |
| 8 | Contributed Capital | 52,807 | - | - | - | - |
| 9 | Miscellaneous Revenue | 296,846 | 150,000 | 150,000 | 80,500 | (69,500) |
| 10 | Total Revenues | <u>18,833,497</u> | <u>19,176,900</u> | <u>19,176,900</u> | <u>23,938,605</u> | <u>4,761,705</u> |

WASTE DISPOSAL - FINANCIAL FORECAST

FISCAL YEARS 2018 - 2020

| <u>EXPENSES</u> | 2018 | 2019 | 2019 | 2020 | Change |
|--------------------------------------|---------------|------------------------|----------------|---------------|---------------------|
| | <u>Actual</u> | <u>Original Budget</u> | <u>Amended</u> | <u>Budget</u> | <u>2019 to 2020</u> |
| 1 Personnel | 5,739,140 | 6,421,593 | 5,922,554 | 7,827,549 | 1,904,995 |
| 2 Vacancy Allocation | - | (400,000) | 99,039 | (400,000) | (499,039) |
| 3 Supplies | 390,734 | 390,400 | 390,400 | 390,400 | - |
| 4 Fleet (Fuel & Services) | 3,957,397 | 5,411,807 | 5,351,807 | 5,547,807 | 196,000 |
| 5 Repairs and Maintenance | 281,980 | 149,150 | 209,150 | 299,150 | 90,000 |
| 6 Utilities | 119,687 | 145,277 | 145,277 | 148,672 | 3,395 |
| 7 Closure and post-closure care cost | 444,469 | 248,000 | 248,000 | 444,500 | 196,500 |
| 8 Contracts | 3,426,044 | 4,069,536 | 4,069,536 | 3,982,011 | (87,525) |
| 9 Depreciation and amortization | 2,549,645 | 3,155,500 | 3,155,500 | 3,809,522 | 654,022 |
| 10 Interest Expense - Debt Service | 76,929 | 61,171 | 61,171 | 44,783 | (16,388) |
| 11 Transfers | 1,581,764 | 1,784,335 | 1,784,335 | 1,844,211 | 59,876 |
| 12 Total Expenses | 18,567,788 | 21,436,769 | 21,436,769 | 23,938,605 | 2,501,836 |

The 2020 Waste Disposal Fund budget is balanced, following a projected \$2.2 million loss in 2019. As noted in the Personnel highlights earlier, Waste Disposal employees will receive a \$2 per hour salary increase. In addition, fourteen (14) employees will be added to provide additional crews.

The Waste Disposal Fund is budgeted in accordance with Generally Accepted Accounting Principles on an accrual basis, which includes non-cash expenses such as depreciation and amortization. Some cash needs, such as the principal portion of bond payments and capital expenditures, are not presented on the income statement as expenses. Capital expenditures of approximately \$4.9 million for additional side loaders and rear loaders, an additional knuckle boom truck and continuation of a Garbage Truck Replacement Program are planned in 2020. The principal portion of the bond payment is approximately \$275,000.

WASTE DISPOSAL TRANSFERS AND PROJECTS

| | | 2018 | 2019 | 2019 | 2020 | Change |
|---|--|------------------|------------------------|------------------|------------------|---------------------|
| | | <u>Actual</u> | <u>Original Budget</u> | <u>Amended</u> | <u>Budget</u> | <u>2019 to 2020</u> |
| 1 | Waste Disposal Special Project Transfers (Environmental Youth - Parks) | 37,500 | 37,500 | 37,500 | 37,500 | - |
| 2 | Transfer to Street Fund - Administrative allocation | 183,700 | 183,700 | 183,700 | 183,700 | - |
| 3 | Transfer to Street Fund - Anti-Litter | 90,000 | 90,000 | 90,000 | 90,000 | - |
| 4 | Transfer for Litter Pick-up Program | | 100,000 | 100,000 | 100,000 | - |
| 4 | Transfer to General Fund - Administrative allocation | 1,196,090 | 1,298,661 | 1,298,661 | 1,358,537 | 59,876 |
| 5 | Transfer to General Fund - Environmental Services | 73,000 | 73,000 | 73,000 | 73,000 | - |
| 6 | Johnson Controls | 1,474 | 1,474 | 1,474 | 1,474 | - |
| 7 | Total Waste Disposal Transfers | <u>1,581,764</u> | <u>1,784,335</u> | <u>1,784,335</u> | <u>1,844,211</u> | <u>59,876</u> |

FLEET SERVICES FUND - FINANCIAL FORECAST

2018 - 2020

| | | 2018 | 2019 | 2019 | 2020 | Change |
|----|-----------------------|-------------------|------------------------|-------------------|-------------------|---------------------|
| | REVENUES | <u>Actual</u> | <u>Original Budget</u> | <u>Amended</u> | <u>Budget</u> | <u>2019 to 2020</u> |
| 1 | Fleet Labor Costs | 2,876,296 | 3,328,972 | 3,328,972 | 3,691,481 | 362,509 |
| 2 | Fleet Management | 1,268,405 | 1,409,009 | 1,409,009 | 1,425,432 | 16,423 |
| 3 | Fuel | 2,884,616 | 3,335,064 | 3,335,064 | 2,320,000 | (1,015,064) |
| 4 | Parts and User Fees | 3,321,023 | 3,381,979 | 3,381,979 | 3,501,900 | 119,921 |
| 5 | Insurance Repairs | 425,125 | 350,000 | 350,000 | 300,000 | (50,000) |
| 6 | Fleet Sublets | 1,844,574 | 1,824,400 | 1,824,400 | 2,039,400 | 215,000 |
| 7 | Non-Fleet Parts | 2,205 | - | - | - | - |
| 8 | Interest Income | 42,644 | 21,755 | 21,755 | 10,750 | (11,005) |
| 9 | Miscellaneous Revenue | 477,162 | 1,015,311 | 1,015,311 | 1,044,078 | 28,767 |
| 10 | Contributions | 28,475 | - | - | - | - |
| 11 | Total Revenues | 13,170,524 | 14,666,490 | 14,666,490 | 14,333,041 | (333,449) |

The 2020 Fleet revenues reflect a decrease in departmental charges for fuel. The budgeted cost per gallon of fuel has decreased as follows:

Unleaded - \$2.30 per gallon (previously \$2.50)

Diesel Fuel - \$2.60 per gallon (previously \$2.60)

Rates include a mark-up of \$0.14 to cover the labor cost and supplies in the Fuel Acquisitions Division.

FLEET SERVICES FUND - FINANCIAL FORECAST

2018 - 2020

| <u>EXPENSES</u> | 2018 | 2019 | 2019 | 2020 | Change |
|---------------------------------|-------------------|------------------------|-------------------|-------------------|---------------------|
| | <u>Actual</u> | <u>Original Budget</u> | <u>Amended</u> | <u>Budget</u> | <u>2019 to 2020</u> |
| 1 Personnel | 3,505,494 | 3,892,109 | 3,892,109 | 3,953,191 | 61,082 |
| 2 Supplies | 3,136,427 | 3,294,250 | 3,294,250 | 3,132,350 | (161,900) |
| 3 Fleet (Fuel & Services) | 2,353,897 | 2,853,250 | 2,853,250 | 2,184,015 | (669,235) |
| 4 Repairs and Maintenance | 569,515 | 793,765 | 793,765 | 973,365 | 179,600 |
| 5 Utilities | 112,205 | 159,399 | 159,399 | 165,060 | 5,661 |
| 6 Contracts | 2,376,942 | 3,283,775 | 3,283,775 | 3,594,757 | 310,982 |
| 7 Depreciation and amortization | 324,743 | 392,750 | 392,750 | 330,303 | (62,447) |
| 8 Transfers | 1,000,000 | 750,000 | 750,000 | - | (750,000) |
| 9 Total Expenses | <u>13,379,223</u> | <u>15,419,298</u> | <u>15,419,298</u> | <u>14,333,041</u> | <u>(1,086,257)</u> |

The Fleet Services Budget is balanced. The decrease in fuel and supply cost has been passed on to Departments.

The decrease in transfers reflects the one-time transfer to the General Fund that occurred in 2019.

VEHICLE STORAGE - FINANCIAL FORECAST

2018 - 2020

| | 2018 | 2019 | 2020 | Change |
|---------------------------------|---------------|------------------------|---------------|---------------------|
| | <u>Actual</u> | <u>Original Budget</u> | <u>Budget</u> | <u>2019 to 2020</u> |
| <u>REVENUES</u> | | | | |
| 1 Charges for Services | 2,000,822 | 1,842,900 | 2,066,800 | 223,900 |
| <u>EXPENSES</u> | | | | |
| 2 Personnel | 717,214 | 727,671 | 731,400 | 3,729 |
| 3 Supplies | 49,127 | 30,150 | 52,850 | 22,700 |
| 4 Fleet (Fuel & Services) | 16,618 | 23,353 | 21,061 | (2,292) |
| 5 Repairs and Maintenance | 21,270 | 5,231 | 50,500 | 45,269 |
| 6 Utilities | 20,874 | 24,475 | 24,942 | 467 |
| 7 Contracts | 734,158 | 509,075 | 833,075 | 324,000 |
| 8 Depreciation and Amortization | 21,799 | 25,000 | 21,799 | (3,201) |
| 9 Other | 5,045 | - | - | - |
| 10 Total Expenses | 1,586,105 | 1,344,955 | 1,735,627 | 390,672 |
| 11 Net Income (Loss) | 414,718 | 497,945 | 331,173 | (166,772) |

The Vehicle Storage Fund Budget anticipates net income of approximately \$331,173 in 2020 due primarily to increased auction sales tied to an increase in vehicles towed. The increase in contract cost reflects the increased number of towed vehicles.

RIVERMARKET GARAGE FUND - FINANCIAL FORECAST

2018 - 2020

| REVENUES | 2018 | 2019 | 2020 | Change |
|----------------------------|------------------|------------------------|------------------|---------------------|
| | <u>Actual</u> | <u>Original Budget</u> | <u>Budget</u> | <u>2019 to 2020</u> |
| 1 Licenses and Permits | 311,443 | 311,900 | 312,100 | 200 |
| 2 Charges for Services | 2,278,739 | 2,370,300 | 2,622,816 | 252,516 |
| 3 Interest Income | 33,118 | 16,800 | 27,250 | 10,450 |
| 4 Miscellaneous | - | 750 | - | (750) |
| 5 Total Revenues | <u>2,623,301</u> | <u>2,699,750</u> | <u>2,962,166</u> | <u>262,416</u> |
| EXPENSES | 2018 | 2019 | 2020 | Change |
| | <u>Actual</u> | <u>Original Budget</u> | <u>Budget</u> | <u>2019 to 2020</u> |
| 6 Repairs and Maintenance | - | - | - | - |
| 7 Operations Expense | 1,265,721 | 1,187,013 | 1,327,056 | 140,043 |
| 8 Management Fee | 85,000 | 85,000 | 85,000 | - |
| 9 Real Estate Taxes | 138,751 | 140,000 | 140,000 | - |
| 10 Depreciation | 269,096 | 269,097 | 269,096 | (1) |
| 11 Debt Service - Interest | 433,398 | 410,496 | 347,268 | (63,228) |
| 12 Transfers | - | - | - | - |
| 13 Total Expenses | <u>2,191,965</u> | <u>2,091,606</u> | <u>2,168,420</u> | <u>76,814</u> |
| 14 Net Income | <u>431,336</u> | <u>608,144</u> | <u>793,746</u> | <u>185,602</u> |

The parking garages will continue to be operated by the Little Rock Convention and Visitors Bureau.

Approximately \$156,400 of the revenue increase in Charges for Services is associated with street cuts. Street repair revenues have increased due to an increase in the number of cuts by utilities and the change in the City's Ordinance regarding street cut repairs.

Revenue from street cut repairs is dedicated to parking bond debt service.